



Government
of Canada

Gouvernement
du Canada

Receiver General for Canada

Hon. Harvie Andre, M.P., P.C.

Public accounts of Canada

1984

Volume I

Summary Report and Financial Statements

336.71
118.6

Canada



Government
of Canada

Gouvernement
du Canada

Receiver General for Canada

Hon. Harvie Andre, M.P., P.C.

Public accounts of Canada

1984

Volume I

**Summary Report and
Financial Statements**

© Minister of Supply and Services Canada 1984

Available in Canada through

Authorized Bookstore Agents
and other bookstores

or by mail from

Canadian Government Publishing Centre
Supply and Services Canada
Ottawa, Canada K1A 0S9

Catalogue No. P 51-1/1984-1E
ISBN 0-660-11654-5

Canada: \$ 9.30
Other Countries: \$11.15

Price subject to change without notice

JAN 17 1985

336.71
C118.6

To Her Excellency

The Right Honourable Jeanne Sauv ,
P.C., C.C., C.M.M., C.D.,
*Governor General and
Commander-in-Chief of Canada.*

MAY IT PLEASE YOUR EXCELLENCY:

The undersigned has the honour to present to Your Excellency the Public Accounts of Canada for the year ended March 31, 1984.

All of which is respectfully submitted.

Robert de Cotret,
President of the Treasury Board.

OTTAWA, NOVEMBER 16, 1984

*To The Honourable Robert de Cotret,
President of the Treasury Board.*

In accordance with the provisions of Section 55(1) of the Financial Administration Act, I have the honour to transmit herewith the Public Accounts of Canada for the year ended March 31, 1984, to be laid by you before the House of Commons.

Respectfully submitted,

Harvie Andre,
Receiver General for Canada.

OTTAWA, NOVEMBER 16, 1984

*To The Honourable Harvie Andre,
Receiver General for Canada.*

Sir:

I have the honour to submit the Public Accounts of Canada for the year ended March 31, 1984.

Under Section 55(1) of the Financial Administration Act, the Public Accounts for each fiscal year shall be prepared by the Receiver General and shall be laid before the House of Commons by the President of the Treasury Board on or before the thirty-first day of December next following the end of that year, or if the House of Commons is not then sitting, within the first fifteen days next thereafter that the House of Commons is sitting.

This annual report is presented in three volumes:

Volume I—A survey of the transactions for the year including summary statements; the financial statements of Canada on which the Auditor General has expressed an opinion, namely, the statements of transactions, of revenue and expenditure on a gross and net basis, of the assets and liabilities of Canada and of the use of appropriations together with related notes; the observations by the Auditor General on the financial statements of Canada; analyses of outlays and appropriations; analyses of budgetary revenue and expenditure, and of asset and liability accounts; together with those statements required by the Financial Administration Act to be published in the Public Accounts, and various other schedules and statements.

Volume II—Details of the financial operations of the Government, segregated by department.

Volume III—The financial statements of Crown corporations and the auditors' reports thereon.

The audited financial statements, contained in Volume I, are for the year ended March 31, 1984. They are, however, dated September 17, to allow for the closing and audit of accounts.

Respectfully submitted,

Pierre P. Sicard,
Deputy Receiver General for Canada.

OTTAWA, NOVEMBER 16, 1984

INTRODUCTION TO THE PUBLIC ACCOUNTS

Nature of the Public Accounts

The Public Accounts is the report of the Government of Canada prepared each fiscal year by the Receiver General as required by Section 55 of the Financial Administration Act.

The report covers the fiscal year of the Government, which ends on March 31, and is prepared from data contained in the accounts of Canada and from more detailed records maintained in departments and agencies. The accounts of Canada is the centralized record of the Government's financial transactions maintained by the Receiver General in which the transactions of all departments and agencies are summarized. Each department is responsible for agreeing its accounts to the control accounts of the Receiver General, and maintains detailed records of the transactions in those accounts.

The report covers the financial transactions of the Government during the year. In certain cases, parliamentary authority to undertake transactions was provided by legislation approved in earlier years. The report also includes the financial statements of those Crown corporations and other bodies whose accounts are maintained separately from the accounts of Canada. The financial year of a number of these corporations and other bodies is the calendar year rather than the fiscal year of the Government.

Format of the Public Accounts

The Public Accounts is produced in three volumes.

Volume I

Volume I presents a summary and analysis of the financial transactions of the Government. The content of the sections of Volume I can be summarized as follows:

SECTION 1: summary statements of the financial transactions of the Government of Canada on both a Public Accounts and an Extended National Accounts basis;

SECTION 2: audited financial statements of the Government of Canada, prepared in accordance with Section 55 of the Financial Administration Act;

SECTION 3: observations by the Auditor General on the financial statements;

SECTION 4: review of envelopes and outlays, and Estimates and appropriations;

SECTION 5: review of budgetary revenue;

SECTION 6: review of budgetary expenditure;

SECTION 7: analysis of loans, investments and advances;

SECTION 8: analysis of specified purpose accounts;

SECTION 9: analysis of other liabilities;

SECTION 10: analysis of foreign exchange accounts;

SECTION 11: analysis of unmatured debt;

SECTION 12: analysis of other accounts reported on the Statement of Assets and Liabilities;

SECTION 13: supplementary information required by the Financial Administration Act; and,

SECTION 14: other miscellaneous information.

Volume II

Volume II presents the financial operations of the Government, segregated by department. It contains financial operations of individual departments and their associated agencies, and additional information and analysis.

(a) DEPARTMENTAL FINANCIAL OPERATIONS

In a fashion similar to the Estimates, Volume II uses a uniform set of statements to present each department's financial operations. In most respects, the level of detail is the same as in the Estimates, and provides the following information:

(i) *Use of Appropriations*

This is the principal departmental statement. It is a summary of the use of the authority given by Parliament in appropriation acts and other statutes. It displays, by program:

- the wording of the relevant appropriations or statutes;
- the amount authorized under each appropriation or statute;
- the total use made during the year of the authorized amounts;
- unexpended balances (amounts lapsed and carried forward) or amounts overexpended; and,
- total use for the previous year.

(ii) *Total Cost of Programs—Budgetary*

This table shows the total calculated cost for each program, by adding to budgetary expenditure, the values of services provided by other departments, and of accommodation provided by the reporting department and by the Department of Public Works, and by deducting non-tax receipts credited to revenue.

The total calculated program cost is also reflected in the Estimates and in the Public Accounts in the "Programs by Activity" table.

(iii) *Programs by Activity—Budgetary*

This is a comparison of budgetary appropriations with actual expenditures and the imputed costs and revenues referred to in (ii). The table displays total program expenditures by activity and type of vote, and total cost of programs by type of vote. It is related to the "Program by Activities" table displayed in the Estimates.

(iv) *Grants and Contributions*

This table displays details of amounts appropriated for grants and contributions, by class of recipients and by program, and the payments.

(v) *Budgetary Expenditure by Program and Standard Object*

This table presents expenditure by standard object and relates to the "Objects of Expenditure" table shown in the Estimates.

(vi) *Revenue*

Each department displays summary and detailed statements of revenue collected as part of its operations.

(vii) *Revolving Funds*

The commercial orientation of a revolving fund is reflected in the balance sheet and statement of operations, or income and expenditure, presented each year. A revolving fund's minimum goal is the recovery of cost, and most commercial accounting conventions are used to measure cost.

(viii) *Other Organizations*

To further the objectives of the Government and of departments, various boards, agencies, commissions and accounts have been created by

appropriation acts and other legislation. Financial statements for these organizations and accounts are also shown.

(b) **ADDITIONAL INFORMATION AND ANALYSIS**

Further details are provided, in Volume II, to supplement the statements already presented. This supplementary information includes:

- accounts receivable and deletions (Section 30);
- professional and special services (Section 31);
- construction and acquisition of land, buildings, machinery and equipment (Section 32);
- payments of damage claims, ex gratia payments, Federal Court awards and nugatory payments (Section 33);
- selected miscellaneous payments and federal-provincial shared-cost programs (Section 34);
- grants and contributions (Section 35); and,
- miscellaneous statements by department (Section 36).

Volume III

Volume III contains the financial statements of those Crown corporations which are permitted by legislation to keep their own accounts. These are Schedules C and D (agency and proprietary) corporations, as well as the Bank of Canada and The Canadian Wheat Board which, although not designated as Crown corporations, act as agents of Her Majesty. It also contains the financial statements of wholly-owned subsidiaries of Crown corporations whenever their accounts are not consolidated with those of the parent corporation. The activities of Schedule B (departmental) corporations are reported by the responsible departments in Volume II, either under departmental budgetary expenditure or in separate reports.

VOLUME 1

TABLE OF CONTENTS

SECTION

1. Comparative Statements of Transactions.
2. Audited Financial Statements of the Government of Canada.
3. Observations by the Auditor General on the Financial Statements of the Government of Canada.
4. Envelopes and Outlays, Estimates and Appropriations.
5. Budgetary Revenue.
6. Budgetary Expenditure.
7. Loans, Investments and Advances.
8. Specified Purpose Accounts.
9. Other Liabilities.
10. Foreign Exchange Accounts.
11. Unmatured Debt.
12. Other Accounts Reported on the Statement of Assets and Liabilities.
13. Supplementary Information Required by the Financial Administration Act.
14. Other Miscellaneous Information.
15. Index.

SECTION 1

**1983-84
PUBLIC ACCOUNTS**

Comparative Statements of Transactions

CONTENTS

	<i>Page</i>
Introduction	1.3
Summary statement of transactions—Public Accounts presentation.....	1.4
Summary statement of transactions—Extended National Accounts presentation.....	1.14

INTRODUCTION

In this section, the financial transactions of the Government of Canada are set out in summary form, with comparative figures for the previous four years. The financial transactions are first presented according to the accounting policies explained in Note 1 to the audited financial statements in Section 2 of this volume, referred to as the Public Accounts presentation; the second presentation is on the National Income and Expenditure Accounts basis, extended to encompass other financial transactions affecting the Consolidated Revenue Fund. This second form of presentation is referred to as the Extended National Accounts presentation.

This section is intended to provide an overview of the Government's financial operations, both on the Public Accounts basis and on the Extended National Accounts basis. The Public Accounts presentation reflects the accounting procedures and conventions which have been adopted in providing Parliament with an accounting of the source and use of financial resources. The National Accounts transactions section of the Extended National Accounts presentation is designed primarily to facilitate economic analysis of the federal Government sector on a basis consistent with that used in measuring income and expenditure flows in the economy. The remaining sections show the relation between the traditional budget balance on the National Accounts basis and the Government's overall financial requirements, debt transactions and cash position.

Public Accounts Presentation

The "Summary Statement of Transactions" table provides aggregate data on the major categories of transactions under four main headings: budgetary, non-budgetary, foreign exchange and unmatured debt. The resulting cash position at the end of each year is also shown.

The form of presentation is consistent with the tables presented in the Budget Speech, the presentation in the Department of Finance's Economic Review and the Statement of Financial Operations published each month in the Canada Gazette, and is compatible with other sections of the Public Accounts.

For purposes of comparability, budgetary revenue and expenditure in this section treat Canada Post as a Crown corporation for all years. This corporation was proclaimed on October 16, 1981.

It should be noted that figures for budgetary and non-budgetary items in the Public Accounts presentation for 1979-80 and 1980-81 have not been adjusted to take account of some minor changes in departmental responsibilities and classification of accounts which may have occurred. Most components are, however, comparable from one year to the next.

Non-budgetary transactions have been defined to include subscriptions and notes payable to international organizations other than the International Monetary Fund. These transactions had previously been recorded as foreign exchange transactions.

Extended National Accounts Presentation

This section presents the Government's financial transactions on the Extended National Accounts basis. As in the Public Accounts presentation, the transactions are categorized under four main headings: the traditional National Income and Expenditure Accounts which are referred to as National Accounts transactions, loans and other transactions, foreign exchange and unmatured debt transactions. The resulting cash position at the end of each year is also shown. Starting with the line entitled "Financial requirements (excluding foreign exchange transactions)", the Extended National Accounts presentation is identical to the Public Accounts presentation.

The total for loans and other transactions will differ from the non-budgetary transactions in the Public Accounts presentation due, in part, to differences in coverage. Loans to certain agencies such as Atomic Energy of Canada Limited, as well as advances to certain special funds, are excluded in arriving at the total of loans and other transactions on the Extended National Accounts presentation, because transactions of these agencies and special funds are included in the National Accounts transactions. Similarly, the receipts and disbursements of Government pension and social security accounts, such as the Unemployment Insurance Account, are included in the National Accounts. As a result, they are not included in the loans and other transactions adjustment. In determining the surplus or deficit on a National Accounts basis, certain revenue items, such as corporate income tax, are reflected on an accrual, as opposed to a cash basis. The loans and other transactions category includes the adjusting entry required to convert from an accrual basis of revenue and expenditure to a cash basis.

SUMMARY STATEMENT OF TRANSACTIONS—PUBLIC ACCOUNTS PRESENTATION

Total financial requirements, excluding foreign exchange transactions, amounted to \$25,082 million for the year ended March 31, 1984. The budgetary deficit of \$32,589 million was partially offset by a source of \$7,507 million for non-budgetary transactions. Foreign exchange transactions decreased requirements by \$447 million. Total financial requirements were \$24,635 million in 1983-84. These transactions, together with the \$26,468 million increase in unmatured debt, resulted in a \$1,833 million increase in the cash balance, bringing the March 31, 1984 cash balance to \$6,412 million.

Table 1.1.1 sets out the financial transactions of the Government for the five years 1979-80 to 1983-84. Figures for individual fiscal years in this table are not comparable because of changes in accounting policies that have been introduced in the five years.

Table 1.1.2 adjusts the figures in Table 1.1.1 and presents them on a comparable basis for all the years 1979-80 to 1983-84.

TABLE 1.1.1

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION⁽¹⁾
SUMMARY STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
I. Budgetary transactions					
A. Revenue.....	38,936	45,398	54,068	55,123	56,326
B. Expenditure.....	- 51,724	- 58,066	- 67,674	- 79,776	- 88,615
Deficit before extraordinary item	- 12,788	- 12,668	- 13,606	- 24,653	- 32,289
Extraordinary item—Provision for valuation of certain assets, and for liabilities previously not recorded					- 5,200
Deficit after extraordinary item	- 12,788	- 12,668	- 13,606	- 24,653	- 37,489
II. Non-budgetary transactions					
A. Loans, investments and advances ⁽²⁾	- 119	- 493	- 1,239	- 21	- 925
B. Specified purpose accounts ⁽²⁾	2,047	2,781	4,345	- 220	5,157
C. Other transactions	415	263	2,169	1,638	2,975
Net source before extraordinary item	2,343	2,551	5,275	1,397	7,207
Extraordinary item—Allowances for valuation of certain assets, and for liabilities previously not recorded					5,200
Net source after extraordinary item	2,343	2,551	5,275	1,397	12,407
Financial requirements (excluding foreign exchange transactions)	- 10,445	- 10,117	- 8,331	- 23,256	- 25,082
III. Foreign exchange transactions⁽³⁾	- 128	1,157	- 347	- 1,177	447
Total financial requirements ⁽⁴⁾	- 10,573	- 8,960	- 8,678	- 24,433	- 24,635
IV. Unmatured debt transactions⁽³⁾	7,878	11,153	9,367	22,392	26,468
Change in cash ⁽⁵⁾	- 2,695	2,193	689	- 2,041	1,833
V. Cash balance at end of year	3,738	5,931	6,620	4,579	6,412

Details can be found in other sections of this volume.

⁽¹⁾ Consistent with the Statement of Transactions in Section 2 of this volume.

⁽²⁾ For purposes of presenting the transactions of the Government,

^(a) loans, investments and advances, for the year 1980, include working capital advances to revolving funds, departments and agencies; and,

^(b) specified purpose accounts include advances made to the Unemployment Insurance Account.

⁽³⁾ Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

⁽⁴⁾ Cash requirements (-).

⁽⁵⁾ Cash decrease (-).

TABLE 1.1.2

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
SUMMARY STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
I. Budgetary transactions					
A. Revenue.....	38,936	45,398	54,068	55,123	56,326
B. Expenditure.....	- 50,266	- 58,416	- 69,449	- 80,001	- 88,915
Deficit	- 11,330	- 13,018	- 15,381	- 24,878	- 32,589
II. Non-budgetary transactions					
A. Loans, investments and advances	- 1,328	- 423	- 1,089	129	- 625
B. Specified purpose accounts	2,047	2,781	4,345	- 220	5,157
C. Other transactions	166	543	3,794	1,713	2,975
Net source	885	2,901	7,050	1,622	7,507
Financial requirements (excluding foreign exchange transactions)	- 10,445	- 10,117	- 8,331	- 23,256	- 25,082
III. Foreign exchange transactions⁽¹⁾	- 128	1,157	- 347	- 1,177	447
Total financial requirements ⁽²⁾	- 10,573	- 8,960	- 8,678	- 24,433	- 24,635
IV. Unmatured debt transactions⁽¹⁾	7,878	11,153	9,367	22,392	26,468
Change in cash ⁽³⁾	- 2,695	2,193	689	- 2,041	1,833
V. Cash balance at end of year	3,738	5,931	6,620	4,579	6,412

⁽¹⁾ Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

⁽²⁾ Cash requirements (-).

⁽³⁾ Cash decrease (-).

I. Budgetary Transactions

A. Revenue

Total budgetary revenue increased \$1,203 million or 2.2% to \$56,326 million in 1983-84. Tax revenue increased \$1,362 million and was partly offset by a \$159 million decrease in non-tax revenue. Increases in tax revenue were recorded in personal income tax, corporation income tax, the sales tax, the petroleum and gas revenue tax and the incremental oil revenue tax, the excise taxes and duties and the customs import duties.

Personal income tax revenue increased \$637 million or 2.4% compared to 9.5% in 1982-83. The growth in 1983-84 revenue was curtailed by the slow growth in 1983 of wages, salaries and supplementary labour income at about 5.5% compared to 7% in 1982. In addition, the 1983 indexation factor of 6% and higher child tax credit payments helped reduce revenue collections.

Corporate income tax collections were \$7,286 million in 1983-84 or \$147 million above the 1982-83 level of \$7,139

million. Despite an estimated increase of 54.8% in 1983 corporate profits, the ability of corporations to apply prior years' losses to the higher level of taxable income served as a moderating influence on 1983-84 revenue growth.

On the energy side, however, 1983-84 revenue collections were lower, at \$3,231 million compared to \$4,024 million in 1982-83.

Revenues from the sales tax and customs import duties increased 13% and 19.4% respectively from the 1982-83 levels, due to a rebound in consumer and business spending in 1983, along with an increase in imports.

Non-tax revenue declined to \$5,657 million in 1983-84 from the 1982-83 level of \$5,816 million, partly because of lower transfers of profits from the Exchange Fund Account on account of lower gold sales, lower interest on bank deposits and lower Bank of Canada profits.

TABLE 1.2

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
I. Budgetary transactions					
A. REVENUE, Section 5					
Tax revenue—					
Income tax—					
Personal	16,808	19,837	24,046	26,330	26,967
Corporation	6,951	8,106	8,118	7,139	7,286
Non-resident	787	867	1,018	998	908
	<u>24,546</u>	<u>28,810</u>	<u>33,182</u>	<u>34,467</u>	<u>35,161</u>
Excise taxes and duties—					
Sales tax	4,698	5,429	6,185	5,894	6,660
Customs import duties	3,000	3,188	3,439	2,831	3,380
Excise duties	895	1,042	1,175	1,274	1,356
Other	502	573	564	685	755
	<u>9,095</u>	<u>10,232</u>	<u>11,363</u>	<u>10,684</u>	<u>12,151</u>
Energy taxes—					
Petroleum and gas revenue tax and incremental oil revenue tax		27	864	1,960	2,106
Natural gas and gas liquids tax		187	998	1,264	524
Excise tax—Gasoline	421	453	436	408	386
Oil export charges	750	842	519	392	215
Special petroleum compensation charge			473		
	<u>1,171</u>	<u>1,509</u>	<u>3,290</u>	<u>4,024</u>	<u>3,231</u>
	<u>10,266</u>	<u>11,741</u>	<u>14,653</u>	<u>14,708</u>	<u>15,382</u>
Other tax revenue	96	99	120	132	126
Total tax revenue	<u>34,908</u>	<u>40,650</u>	<u>47,955</u>	<u>49,307</u>	<u>50,669</u>
Non-tax revenue—					
Return on investments—					
Bank of Canada	1,084	1,459	1,853	1,879	1,744
Canada Mortgage and Housing Corporation	782	839	873	892	941
Exchange Fund Account	404	620	763	812	591
Farm Credit Corporation	210	243	285	346	408
Interest on bank deposits	244	318	701	433	395
Other return on investments	620	651	615	655	667
	<u>3,344</u>	<u>4,130</u>	<u>5,090</u>	<u>5,017</u>	<u>4,746</u>
Other non-tax revenue	684	618	1,023	799	911
Total non-tax revenue	<u>4,028</u>	<u>4,748</u>	<u>6,113</u>	<u>5,816</u>	<u>5,657</u>
Total revenue	<u>38,936</u>	<u>45,398</u>	<u>54,068</u>	<u>55,123</u>	<u>56,326</u>

B. Expenditure

Budgetary expenditure in 1983-84 increased 11.1% to \$88,915 million, compared to increases of 15.2% in 1982-83 and 18.9% in 1981-82.

Contributions to the provinces for hospital insurance, medical care, and extended health care services increased 37%, or \$1,504 million, to \$5,564 million in 1983-84. This large increase in the Established Programs Financing (EPF) entitlements, which grow with the Gross National Product (GNP), reflects the impact of the June 1983 historical revisions made by Statistics Canada that resulted in the reporting of higher GNP levels. In addition, increased cash payments to the provinces for these programs were required as a result of the lower estimates of the value of the tax points transferred to the provinces. The post-secondary education component of the EPF arrangements increased by \$575 million to \$2,252 million, slightly less than the hospital insurance and medical care component, because of the limitation imposed under the 6 and 5 percent restraint program.

Public debt charges rose \$1,175 million, or 6.9%, to \$18,146 million in 1983-84, reflecting an increase in the unmatured debt outstanding during the year. Interest rates, however, were lower than in 1982-83 and this resulted in a decline in the growth rate of public debt charges from 11.9% in 1982-83.

National Defence expenditures rose \$980 million, or 14%, to \$7,972 million in 1983-84. This reflects the Government's North Atlantic Treaty Organization commitment to increase defence expenditures by about 3% in real terms per annum.

Old age security payments, including guaranteed income supplements and spouses' allowances, rose to \$10,406 million or 7.9% above the level in 1982-83 of \$9,643 million. This is below the increase in 1982-83 of 12.3% because of the application of the 6 and 5 percent limits and slower growth in the number of recipients.

The Government's contribution to the Unemployment Insurance Account increased 32.9% or \$706 million, to \$2,854 million as a result of the continuing high unemployment levels and a combination of factors concerning the number of new entrants and exhaustees. The effects of the recession and high unemployment levels throughout 1983-84 account for the 16.1% increase of \$456 million in Canada Assistance Plan payments to \$3,288 million.

Whereas the Petroleum Compensation Account recorded net receipts of \$35 million in 1982-83, the Account registered a deficit of \$483 million in 1983-84 mainly due to a sharp decline in petroleum compensation revenues compared to lower gross compensation payments. This accounts for the increase of \$518 million in expenditures for 1983-84.

Other departments and agencies where notable increases occurred over 1982-83 were: Agriculture, \$197 million or 18.6%; Canadian International Development Agency, \$156 million or 16.7%; Indian Affairs and Northern Development, \$371 million or 22.1%; Social Development, \$325 million or 61.2% (equity payments to Canadair and de Havilland increased from \$400 million in 1982-83 to \$850 million in 1983-84); and, Transport, \$351 million or 12.1%.

A decrease in budgetary expenditure was recorded under the Petroleum Incentives Program which dropped \$80 million in 1983-84 to \$1,729 million from \$1,809 million in 1982-83. Expenditures reported under Communications fell \$147 million, or 9.3% to \$1,429 million in 1983-84 as payments to the Canada Post Corporation for costs associated with cultural publication mailings decreased to \$53 million in 1983-84 from \$307 million in 1982-83.

TABLE 1.3

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
I. Budgetary transactions					
B. EXPENDITURE, Section 6					
Agriculture	782	882	1,142	1,058	1,255
Communications—					
Canadian Broadcasting Corporation	522	783	665	745	816
Other	320	388	469	831	613
	842	1,171	1,134	1,576	1,429
Employment and Immigration—					
Unemployment insurance	1,167	946	1,047	2,148	2,854
Other	1,204	1,096	1,162	1,382	1,966
	2,371	2,042	2,209	3,530	4,820
Energy, Mines and Resources—					
Oil price stabilization	1,633	3,162	426	- 35	483
Petroleum incentive payments				1,809	1,729
Other	533	846	972	1,274	1,246
	2,166	4,008	1,398	3,048	3,458
Environment	457	530	678	817	900
External Affairs—					
Canadian International Development Agency	683	668	803	933	1,089
Other	520	588	775	867	883
	1,203	1,256	1,578	1,800	1,972
Finance—					
Public debt charges	8,524	10,687	15,168	16,971	18,146
Fiscal transfers	3,522	3,788	4,535	5,378	5,647
Other	209	129	121	140	125
	12,255	14,604	19,824	22,489	23,918
Fisheries and Oceans	314	368	441	483	609
Indian Affairs and Northern Development	1,127	1,417	1,507	1,681	2,052
Labour—					
Canada Post Corporation	293	486	672	290	483
Other	75	94	71	82	115
	368	580	743	372	598
National Defence	4,391	5,077	6,028	6,992	7,972
National Health and Welfare—					
Family and youth allowances	1,726	1,851	2,020	2,231	2,326
Insurance and medical care services	3,859	3,982	4,283	4,060	5,564
Canada Assistance Plan including contracting-out payments	1,653	1,941	2,298	2,832	3,288
Old age security benefits	6,319	7,418	8,585	9,643	10,406
Other	509	628	682	814	970
	14,066	15,820	17,868	19,580	22,554
National Revenue	581	677	816	900	982
Public Works—					
Canada Mortgage and Housing Corporation	896	1,058	968	1,574	1,605
Other	574	794	1,224	1,095	1,234
	1,470	1,852	2,192	2,669	2,839
Regional Industrial Expansion	1,049	1,194	1,334	1,157	1,222
Science and Technology	325	392	486	596	693
Secretary of State—					
Education support	1,608	1,693	1,730	1,677	2,252
Other	422	438	484	537	606
	2,030	2,131	2,214	2,214	2,858
Social Development		2	4	531	856
Solicitor General	907	1,038	1,184	1,319	1,496
Transport	1,636	1,851	2,292	2,908	3,259
Veterans Affairs	934	1,016	1,140	1,283	1,388
Other departmental expenditure	931	888	1,262	1,273	1,485
Total departmental expenditure	50,205	58,796	67,474	78,276	88,615
Provision for valuation of assets and liabilities	61	- 380	1,975	1,725	300
Total expenditure	50,266	58,416	69,449	80,001	88,915

II. Non-budgetary Transactions

A. Loans, Investments and Advances

In 1983-84, requirements for loans, investments and advances were \$625 million, or \$754 million above the 1982-83 level. The increase reflects the \$1,350 million reduction in 1983-84 in the allowance for valuation. In 1982-83, the increase in the allowance reduced the requirement for total loans, investments and advances by \$1,650 million; excluding the allowance, the requirement for total loans, investments and advances decreased by \$596 million in 1983-84.

Loans, investments and advances to Crown corporations and agencies designated as lending institutions changed by \$381 million, from a net requirement of \$259 million in 1982-83 to a net repayment of \$122 million in 1983-84, as a result of net repayments by the Canada Mortgage and Housing Corporation, the Federal Business Development Bank and the Canada Deposit Insurance Corporation. There were also lower requirements for the Farm Credit Corporation and the Export Development Corporation.

Loans, investments and advances to other Crown corporations and agencies declined \$317 million in 1983-84 despite an increase of \$155 million in payments to Petro-Canada. The substantial decline reflects principally a change of \$369 million in loans to the Canadian Dairy Commission, from a net requirement of \$184 million in 1982-83 to a net repayment of \$185 million in 1983-84. With respect to loans, investments and advances to other than Crown corporations and agencies, requirements for international organizations were \$122 million above the 1982-83 level.

B. Specified Purpose Accounts

Specified purpose accounts changed from a net requirement of \$220 million in 1982-83 to a net source of \$5,157 million in

1983-84. This change of \$5,377 million was principally attributable to \$2,830 million lower net requirements for the Unemployment Insurance Account which had a requirement of \$459 million in 1983-84. This reduced requirement is attributable to a \$2,426 million increase in employer-employee contributions resulting from the January 1, 1983 increase in the employee contribution rate to \$2.30 per \$100 of insurable earnings.

The remaining \$2,547 million change in the net source is, in part, attributable to the provincial tax collection agreements account (\$661 million) and the Canadian Ownership Account (\$765 million). The provincial tax collection agreements account balances fluctuate from year to year. In 1983-84, there was a reduction of \$850 million in payments from the Canadian Ownership Account. In addition, there was no requirement in 1983-84 for the Oil Export Charges Sharing Account; in 1982-83, this requirement was \$445 million. The superannuation accounts provided \$379 million more in funds in 1983-84 than they did in 1982-83. There were also additional net receipts from miscellaneous deposit and trust accounts.

C. Other Transactions

Other transactions provided a net source of \$2,975 million in 1983-84 compared to \$1,713 million in 1982-83. The increase of \$1,262 million is principally attributable to cash in transit (\$1,425 million). Interest and matured debt was lower in 1983-84 (\$731 million), but there were additional net receipts from accounts payable (\$317 million) and outstanding cheques and warrants (\$308 million).

TABLE 1.4

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
II. Non-budgetary transactions⁽¹⁾					
A. LOANS, INVESTMENTS AND ADVANCES, Section 7					
Crown corporations and agencies—					
Lending institutions—					
Canada Deposit Insurance Corporation			- 200	60	140
Canada Mortgage and Housing Corporation	- 366	- 66	- 199	- 30	194
Export Development Corporation	155	124	52	- 40	- 5
Farm Credit Corporation	- 307	- 270	- 348	- 394	- 379
Federal Business Development Bank	- 245	101	125	145	172
	- 763	- 111	- 570	- 259	122
All other Crown corporations and agencies—					
Air Canada	16	13	14	16	17
Atomic Energy of Canada Limited	- 216	697	8	3	37
Canada Development Investment Corporation				- 396	
Canadian National Railways	- 108	- 8		- 41	- 62
Petro-Canada	- 80	- 440	- 129	- 457	- 612
Other	15	275	- 359	101	163
	- 373	537	- 466	- 774	- 457
	- 1,136	426	- 1,036	- 1,033	- 335
Other loans, investments and advances—					
Provincial and territorial governments	44	247	28	- 41	36
National governments including developing countries	- 384	- 309	- 276	- 273	- 167
International organizations (subscriptions less notes payable)	- 134	- 110	- 166	- 213	- 335
Veterans' Land Act Fund advances less allowance for conditional benefits	43	37	29	28	31
Government controlled corporations	4	- 2		88	- 29
Private sector enterprises	- 47	- 63	- 16	- 56	- 113
Miscellaneous	- 29	- 19	- 2	- 21	- 13
	- 503	- 219	- 403	- 488	- 590
Loans, investments and advances before allowance	- 1,639	207	- 1,439	- 1,521	- 925
Allowance for valuation of assets	311	- 630	350	1,650	300
Total loans, investments and advances after allowance for valuation of assets	- 1,328	- 423	- 1,089	129	- 625
B. SPECIFIED PURPOSE ACCOUNTS, Section 8					
Liability accounts—					
Canada Pension Plan Account	113	173	170	165	152
Superannuation accounts	1,966	2,307	3,014	3,483	3,862
Unemployment Insurance Account	- 150	- 682	- 15	- 3,289	- 459
Government Annuities Account	- 14	- 15	- 21	- 22	- 26
Canadian Ownership Account			75	- 8	757
Deposit and trust accounts	- 14	241	1,129	- 223	532
Provincial tax collection agreements account	118	728	- 56	- 384	277
Other	28	29	49	58	62
Total specified purpose accounts	2,047	2,781	4,345	- 220	5,157
C. OTHER TRANSACTIONS, Sections 9 and 12					
Cash in transit	- 130	- 693	16	- 736	689
Interest and matured debt less unamortized discount on Treasury bills	- 38	186	1,933	1,615	884
Accounts payable	91	772	178	549	866
Outstanding cheques and warrants	506	9	29	208	516
Miscellaneous	- 13	19	13	2	20
Total other transactions before allowance for valuation of liabilities	416	293	2,169	1,638	2,975
Allowance for valuation of liabilities	- 250	250	1,625	75	
Total other transactions after allowance for valuation of liabilities	166	543	3,794	1,713	2,975
Net non-budgetary transactions before allowances for valuation of assets and liabilities	824	3,281	5,075	- 103	7,207
Allowances for valuation of assets and liabilities	61	- 380	1,975	1,725	300
Net non-budgetary transactions after allowances for valuation of assets and liabilities	885	2,901	7,050	1,622	7,507

⁽¹⁾ Source/requirement (-).

III. Foreign Exchange Transactions

Foreign exchange transactions include the operations of the Exchange Fund Account, the objective of which is to assist in maintaining orderly conditions in the exchange markets and to effect foreign currency payments by various departments for the purchase of goods and services. Also included in foreign exchange transactions are subscriptions and notes payable to the International Monetary Fund, together with Special Drawing Rights. Total foreign exchange transactions provided a source in Canadian dollars of \$447 million in 1983-84 compared to a requirement of \$1,177 million in 1982-83.

IV. Unmatured Debt Transactions

Marketable bonds payable in Canadian currency increased in 1983-84 by \$8,507 million and Canada savings bonds by

\$5,563 million; net sales of Treasury bills amounted to \$12,575 million. In total, net unmatured debt payable in Canadian currency increased by \$26,468 million in 1983-84 compared to an increase of \$22,392 million in 1982-83.

V. Cash Balance at End of Year

Financial requirements, including foreign exchange transactions, amounted to \$24,635 million. This was more than offset by an increase of \$26,468 million in unmatured debt transactions. The excess of the increase in unmatured debt over financial requirements resulted in an increase in the cash balance at March 31, 1984 to \$6,412 million, or \$1,833 million above the March 31, 1983 level of \$4,579 million.

TABLE 1.5

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
III. Foreign exchange transactions⁽¹⁾, Section 10					
Exchange Fund Account—Advances	2,143	1,263	- 237	- 1,990	767
International Monetary Fund—Subscriptions	- 7	- 930	181	64	- 1,279
	2,136	333	- 56	- 1,926	- 512
Less: International Monetary Fund—Notes payable	- 39	- 715	2	44	- 961
Special Drawing Rights	- 213	- 175	70	24	- 18
	- 252	- 890	72	68	- 979
Unmatured debt payable in foreign currencies	- 2,516	- 66	- 219	817	- 20
Total foreign exchange transactions	- 128	1,157	- 347	- 1,177	447
IV. Unmatured debt transactions⁽¹⁾, Section 11					
Marketable bonds	6,417	7,834	3,000	4,989	7,273
Canada savings bonds	- 1,166	- 2,269	9,166	7,663	5,563
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund	17	23	18	17	18
Treasury bills	2,790	5,445	- 2,395	9,750	12,575
Notes and loans payable in foreign currencies	- 2,528	- 5	- 585	703	1,214
	5,530	11,028	9,204	23,122	26,643
Less:					
Government's holdings of unmatured debt—					
Marketable bonds	145	- 83	14	- 110	164
Canada savings bonds held on account of employees	6	1	24	6	13
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund	17	23	18	17	18
Unmatured debt payable in foreign currencies	- 2,516	- 66	- 219	817	- 20
	- 2,348	- 125	- 163	730	175
Total unmatured debt transactions payable in Canadian currency	7,878	11,153	9,367	22,392	26,468
V. Cash balance at end of year, Section 12					
In Canadian currency	3,661	5,826	6,541	4,193	6,329
In foreign currencies	77	105	79	386	83
Total cash balance	3,738	5,931	6,620	4,579	6,412

⁽¹⁾ Source/requirement (-).

TABLE 1.6

GOVERNMENT OF CANADA
PUBLIC ACCOUNTS PRESENTATION (REVISED ACCOUNTING BASIS)
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
CANADA PENSION PLAN					
Receipts—					
Employer and employee contributions	2,367	2,689	3,282	3,446	3,716
Investment income	1,289	1,519	1,850	2,236	2,534
Disbursements—					
Pensions	- 1,635	- 2,011	- 2,456	- 3,036	- 3,657
Administration expenses	- 58	- 67	- 76	- 85	- 89
Net	1,963	2,130	2,600	2,561	2,504
Investments—Provincial government securities in Investment Fund	- 1,850	- 1,957	- 2,430	- 2,396	- 2,352
Total (net) Canada Pension Plan	113	173	170	165	152
UNEMPLOYMENT INSURANCE ACCOUNT					
Receipts—					
Government contribution ⁽¹⁾	1,167	946	1,047	2,148	2,854
Employer and employee contributions	2,860	3,399	4,887	5,039	7,465
Investment income	24	13	38	2	1
Disbursements—					
Benefits ⁽¹⁾	- 3,922	- 4,524	- 5,318	- 9,677	- 9,816
Interest payments			- 6	- 10	- 117
Administration expenses	- 279	- 516	- 663	- 791	- 846
Total (net ⁽²⁾) Unemployment Insurance Account	- 150	- 682	- 15	- 3,289	- 459
SUPERANNUATION ACCOUNTS					
Public Service Superannuation Account—					
Receipts—					
Government contribution	272	288	321	339	349
Employee contributions	282	314	331	339	362
Public Service corporations—Employer and employee contributions	54	57	128	232	239
Interest	417	608	837	981	1,261
Actuarial liability adjustment	630	559	951	267	
Other	14	10	14	21	21
Disbursements—					
Annuities	- 357	- 409	- 466	- 523	- 576
Other	- 66	- 61	- 65	- 45	- 42
Change in unamortized portion of actuarial deficiency	- 194	- 104	- 375	301	481
Net	1,052	1,262	1,676	1,912	2,095
Canadian Forces Superannuation Account—					
Receipts—					
Government contribution	133	142	159	183	200
Employee contributions	74	80	91	105	113
Interest	340	480	618	755	933
Actuarial liability adjustment	284	252	454	286	20
Other	1	1	1	2	2
Disbursements—					
Annuities	- 242	- 267	- 292	- 315	- 336
Other	- 11	- 14	- 15	- 12	- 10
Change in unamortized portion of actuarial deficiency	28	19	- 151	20	239
Net	607	693	865	1,024	1,161
Royal Canadian Mounted Police Superannuation Account—					
Receipts—					
Government contribution	39	44	52	61	65
Employee contributions	20	22	27	31	34
Interest	51	59	68	103	127
Actuarial liability adjustment	13	38	51	5	
Disbursements—					
Annuities	- 10	- 13	- 16	- 19	- 21
Other	- 2	- 3	- 3	- 2	- 2
Change in unamortized portion of actuarial deficiency	14	- 12	- 21	17	22
Net	125	135	158	196	225
Supplementary Retirement Benefits Account—					
Receipts—					
Government contribution	66	74	88	81	94
Employee contributions	68	75	83	87	94
Public Service corporations—Employer and employee contributions	10	10	24	43	45
Other	59	94	159	180	185
Disbursements—					
Annuities	- 11	- 25	- 26	- 31	- 27
Other	- 10	- 11	- 13	- 9	- 10
Net	182	217	315	351	381
Total (net) superannuation accounts	1,966	2,307	3,014	3,483	3,862

(1) Including benefits to fishermen.

(2) Net of non-interest bearing and interest bearing advances.

SUMMARY STATEMENT OF TRANSACTIONS—EXTENDED NATIONAL ACCOUNTS PRESENTATION

The National Income and Expenditure Accounts were developed as a basis for economic analysis of income and expenditure flows in the economy. The concepts and definitions applied to the Government sector are consistent with those applied to other sectors and follow international practices developed under the aegis of the United Nations. The economic nature of a transaction is the determining factor in its classification within the National Accounts framework. The Extended National Accounts present, in addition to the traditional National Accounts revenue, expenditure and balance shown here under the heading "National Accounts transactions", the items which account for the difference between the

National Accounts budget balance and total financial requirements on the Public Accounts basis.

In 1983-84, National Accounts transactions resulted in a deficit of \$24,735 million. Loans and other transactions represented a net requirement of \$347 million. Foreign exchange transactions decreased requirements by \$447 million and unmatured debt transactions provided a source of \$26,468 million. As previously noted, foreign exchange and unmatured debt transactions are identical to those reported in the Public Accounts presentation.

TABLE 1.7

GOVERNMENT OF CANADA EXTENDED NATIONAL ACCOUNTS PRESENTATION SUMMARY STATEMENT OF TRANSACTIONS (in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
I. National Accounts transactions⁽¹⁾					
A. Revenue ⁽²⁾	45,417	53,411	66,711	67,580	72,228
B. Expenditure ⁽³⁾	- 54,593	- 62,883	- 75,704	- 89,528	- 96,963
Deficit	- 9,176	- 9,472	- 8,993	- 21,948	- 24,735
II. Loans and other transactions					
A. Loans, investments and advances	- 1,209	- 534	- 1,028	301	- 834
B. Cash versus accruals	- 355	- 1,064	574	- 909	- 171
C. Other transactions	295	953	1,116	- 700	658
Net source or requirement (-)	- 1,269	- 645	662	- 1,308	- 347
Financial requirements (excluding foreign exchange transactions)	- 10,445	- 10,117	- 8,331	- 23,256	- 25,082
III. Foreign exchange transactions⁽⁴⁾	- 128	1,157	- 347	- 1,177	447
Total financial requirements ⁽⁵⁾	- 10,573	- 8,960	- 8,678	- 24,433	- 24,635
IV. Unmatured debt transactions⁽⁴⁾	7,878	11,153	9,367	22,392	26,468
Change in cash ⁽⁶⁾	- 2,695	2,193	689	- 2,041	1,833
V. Cash balance at end of year	3,738	5,931	6,620	4,579	6,412

(1) These "National Accounts transactions" are consistent with those released by Statistics Canada on August 29, 1984.

(2) "Total revenue" plus "Capital consumption allowances" as per Statistics Canada's National Income and Expenditure Accounts.

(3) "Current expenditures" plus "Gross capital formation" as per Statistics Canada's National Income and Expenditure Accounts.

(4) Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

(5) Cash requirements (-).

(6) Cash decrease (-).

I. National Accounts Transactions

A. Revenue

On a National Accounts basis, total revenue increased \$4,648 million or 6.9% in 1983-84. This compares with an increase of \$1,203 million or 2.2% on a Public Accounts basis. The differences in growth rates relate to conceptual differences in treatment between the National Accounts and the Public Accounts.

These conceptual differences are mainly as follows:

- (a) There are differences in the treatment of energy taxes. In the National Accounts, the Petroleum Compensation Charge and the Canadian Ownership Charge collections are included in revenue while these items are excluded from revenue in the Public Accounts. In 1983-84, these items amounted to \$1,833 million and \$837 million or respectively 35.7% and 4.9% below the 1982-83 levels. Recording of Petroleum Compensation Charge revenue is on an accrual basis in the National Accounts.
- (b) Direct taxes on persons in the National Accounts include employer-employee contributions to unemployment insurance and Government pension funds. These items, which are excluded from Public Accounts budgetary revenue, amounted to \$9,114 million in 1983-84; this was 38% above the 1982-83 level of \$6,604 million.
- (c) Investment income on a National Accounts basis does not include profits from gold sales, which are included in the Public Accounts. However, in addition to the other "return on investments" categories of the Public Accounts, the National Accounts investment income includes interest on superannuation accounts and imputed banking services and is reduced by the amount of deficits of Government business enterprises. Interest on superannuation accounts, imputed banking services and Government business enterprise deficits amounted to \$3,303 million, \$81 million and \$1,261 million respectively in 1983-84, compared to \$2,910 million, \$64 million and \$1,116 million respectively in 1982-83. For these three categories together, the growth was \$555 million in 1983-84 or 13.6%.
- (d) In the National Accounts, corporate tax revenue is recorded on a liability basis rather than on the Public Accounts collection basis. In addition, the National Accounts amount includes the Petroleum and Gas Revenue Tax and the Incremental Oil Revenue Tax, which are reported as a separate item in the Public Accounts presentation of revenue. In 1983-84, corporate liabilities increased \$1,499 million or 15.8% compared to an increase of \$147 million or 2.1% for collections on a Public Accounts basis.
- (e) In addition, the National Accounts include capital consumption allowances which are excluded from the Public Accounts. In 1983-84, capital consumption allowances amounted to \$1,176 million or 12.1% above the 1982-83 level of \$1,049 million.

With respect to the broad categories, direct taxes from persons on a National Accounts basis increased in 1983-84 by \$2,504 million or 7.5%. As already indicated, corporate liabilities were up \$1,499 million or 15.8%. Indirect taxes were down

\$57 million or 0.3% reflecting declines in petroleum compensation revenue and the Natural Gas and Gas Liquids Tax. Investment income rose \$631 million or 10.3%, reflecting higher interest earned on Government-held public funds.

B. Expenditure

Federal Government expenditure on a National Accounts basis was \$96,963 million in 1983-84, an increase of \$7,435 million or 8.3% over 1982-83. This compares with growth rates of 18.3% in 1982-83 and 20.4% in 1981-82.

Transfer payments to other levels of government increased to \$18,532 million, or 15% in 1983-84 compared with growth rates of 10.8% in 1982-83 and 12.9% in 1981-82. While payments under the taxation agreements increased slightly by \$393 million, or 7.4%, to \$5,716 million, federal contributions to the provinces for hospital insurance, medical care and post-secondary education increased 39.9% in 1983-84 to \$6,689 million. Payments to the provinces under the Established Programs Financing arrangements were up significantly on account of the adjustments associated with the historical revisions to the National Income and Expenditure Accounts, in June 1983, that raised GNP levels, and also by the lower estimates of the value of the tax points that were offset by larger cash transfers to the provinces. Canada Assistance Plan payments to the provinces rose \$448 million, or 15.5%, to \$3,338 million in 1983-84 because of continuing high levels of unemployment.

Transfer payments to persons increased \$2,356 million or 9.1% in 1983-84 compared with rates of increase of 31.5% and 15.6% in 1982-83 and 1981-82 respectively. The largest increase in this category occurred in other transfers to persons which grew \$1,008 million or 31.9% in 1983-84 due mainly to the Government's job creation programs and contributions to native peoples for the provision of education, economic and social services. In addition, old age security benefits grew 7.9%, or \$751 million to \$10,296 million in 1983-84. The increase in unemployment insurance benefits of 3.1% or \$298 million to \$9,883 million reflects slight declines in the number of beneficiaries and eligible benefit weeks. Following increases of 13.7% in 1981-82 and 14.5% in 1982-83, Government pensions for 1983-84 increased 13.8% to \$1,687 million.

Total current goods and services grew 6.3% to \$20,454 million which is well below the increases of 17.8% in 1981-82 and 13.1% in 1982-83. Defence goods and services expenditures increased \$646 million, or 9.2%, in 1983-84, while non-defence goods and services expenditures increased \$573 million, or 4.7%, to \$12,773 million. Wages, salaries and supplementary labour income increased \$840 million, or 8.7% to \$10,461 million, while military pay and allowances increased \$208 million, or 9.3%, to \$2,440 million in 1983-84. Other current goods and services remained relatively the same as in 1982-83, increasing only \$44 million, or 0.7%, to \$6,377 million in 1983-84.

Interest on the public debt rose \$1,094 million or 6.5% in 1983-84, compared to increases of 13.2% in 1982-83 and 40.9% in 1981-82, because of declining interest rates that mostly offset the increase in outstanding debt.

The substantial increase in gross capital formation of 31.1%, or \$416 million, to \$1,753 million reflects the start-up of new capital projects under the Special Recovery Capital Projects Program introduced in the April 1983 budget. The growth in current transfers to non-residents of 17.5%, or \$187 million, in 1983-84 to \$1,256 million, reflects the Government's commitment to attain expenditure levels for Official Development Assistance of 0.5% of GNP by 1985-86.

For the second consecutive year, subsidies decreased in 1983-84, by \$113 million or 1.9% to \$5,717 million. This is explained by the substantial decline of \$847 million in 1983-84

for oil import compensation payments to \$578 million, which more than offset the increase in synthetic oil subsidies of 10.5% to \$1,684 million. Oil import compensation payments fell because of the convergence of the world and domestic price of oil in 1983-84. The other subsidies category grew 19.9% to \$3,455 million mainly because of contributions to the railways for revenue losses. In addition, capital assistance declined 4.7%, or \$147 million, to \$2,975 million in 1983-84 as the bulk of the payments under the Canadian Home Ownership Stimulation Plan occurred during 1982-83 and on account of the decline in the Canadian Home Insulation Program in 1983-84.

TABLE 1.8

GOVERNMENT OF CANADA
EXTENDED NATIONAL ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
I. National Accounts transactions					
A. REVENUE—					
Direct taxes—					
Persons	20,803	24,536	30,563	33,209	35,713
Corporations	7,598	9,014	8,902	9,472	10,971
Non-residents	890	932	1,163	1,116	1,051
Total direct taxes	29,291	34,482	40,628	43,797	47,735
Indirect taxes	10,976	13,339	19,207	16,609	16,552
Other current transfers from persons	17	16	15	15	24
Investment income	4,386	4,736	5,917	6,110	6,741
Capital consumption allowances	747	838	944	1,049	1,176
Total revenue	45,417	53,411	66,711	67,580	72,228
B. EXPENDITURE—					
Current goods and services—					
Defence	4,320	5,072	5,820	7,035	7,681
Non-defence	8,597	9,361	11,181	12,200	12,773
Total current goods and services	12,917	14,433	17,001	19,235	20,454
Transfer payments to persons	14,933	17,114	19,776	26,005	28,361
Subsidies	3,893	5,697	6,374	5,830	5,717
Capital assistance	619	656	871	3,122	2,975
Current transfers to non-residents	795	779	943	1,069	1,256
Interest on the public debt	8,370	10,544	14,855	16,821	17,915
Transfers to provinces	11,839	12,574	14,217	15,826	18,214
Transfers to local governments	316	303	322	283	318
Gross capital formation	911	783	1,345	1,337	1,753
Total expenditure	54,593	62,883	75,704	89,528	96,963

II. Loans and Other Transactions

A. Loans, Investments and Advances

Loans, investments and advances, on an Extended National Accounts basis, were a requirement of \$834 million in 1983-84, a change of \$1,135 million from the 1982-83 source of \$301 million. As with the Public Accounts basis, the increase in loans, investments and advances reflects the \$1,350 million reduction in the allowance for valuation to \$300 million in 1983-84, as compared to \$1,650 million in 1982-83. Loans, investments and advances to lending institutions provided a source of \$166 million in 1983-84 compared to a requirement of \$219 million in 1982-83.

B. Accrual Accounts

This category reflects mainly the difference between the modified cash recording on the Public Accounts basis and the

accrual recording of the National Accounts basis. The category also records several items such as cash in transit, accounts payable and accrued interest; these items are generally of a capital nature and are not included in the National Accounts revenue and expenditure categories. These accrual accounts were a requirement of \$171 million in 1983-84 as compared to \$909 million in 1982-83.

C. Other Transactions

Other transactions provided a source of \$658 million in 1983-84 compared to a requirement of \$700 million in 1982-83. This category includes the provincial tax collection agreements account and deposit and trust accounts that are not included in National Accounts revenue and expenditure.

TABLE 1.9

GOVERNMENT OF CANADA
EXTENDED NATIONAL ACCOUNTS PRESENTATION
DETAILED STATEMENT OF TRANSACTIONS
(in millions of dollars)

	Year ended March 31				
	1980	1981	1982	1983	1984
II. Loans and other transactions					
A. LOANS, INVESTMENTS AND ADVANCES—					
Lending institutions—					
Canada Deposit Insurance Corporation.....			- 200	60	140
Canada Mortgage and Housing Corporation	- 366	- 66	- 199	- 30	194
Export Development Corporation.....	- 44	19	3	- 40	- 5
Farm Credit Corporation	- 307	- 270	- 348	- 394	- 379
Veterans' Land Act	43	37	29	28	31
Federal Business Development Bank	- 245	101	125	145	172
Municipal Development and Loan Board	11	12	12	12	13
	- 908	- 167	- 578	- 219	166
Regional economic development—					
Stabilization and development loans to provinces.....	8	8	9	9	9
Regional Industrial Expansion	7	- 8	13	102	22
Electrical loans	- 8	- 3	- 1	- 4	- 6
	7	- 3	21	107	25
Transportation and communications—					
Air Canada	16	13	14	16	17
Canadian National Railways	- 108	- 8		- 41	- 62
Canadian Broadcasting Corporation	- 4	188			
Other	- 5		9	- 7	5
	- 101	193	23	- 32	- 40
Loans to other levels of government—					
Other levels of government—Domestic	1	167	- 7	- 84	- 4
Other levels of government—International	- 218	- 229	- 256	- 273	- 167
International organizations	- 134	- 110	- 166	- 213	- 335
	- 351	- 172	- 429	- 570	- 506
Miscellaneous—					
Petro-Canada	- 80	- 440	- 129	- 457	- 612
Other	- 15	10	- 286	- 178	- 167
	- 95	- 430	- 415	- 635	- 779
Total loans, investments and advances before allowance for valuation.....	- 1,448	- 579	- 1,378	- 1,349	- 1,134
Allowance for valuation of assets	239	45	350	1,650	300
Total loans, investments and advances after allowance for valuation	- 1,209	- 534	- 1,028	301	- 834
B. ACCRUAL ACCOUNTS—					
Interest and matured debt	145	399	1,848	1,677	1,212
Supplementary period accounts	- 419	- 490	- 1,644	- 1,161	- 120
Corporate income tax.....	- 706	- 737	115	- 1,090	- 1,433
Oil export charges	- 76	- 23	97	- 643	- 153
Gross capital formation	195	- 222	129	100	- 193
Outstanding cheques and warrants.....	506	9	29	208	516
Total cash versus accruals	- 355	- 1,064	574	- 909	- 171
C. OTHER TRANSACTIONS—					
Provincial tax collection agreements account	118	728	- 56	- 384	277
Other	177	225	1,172	- 316	381
Total other transactions.....	295	953	1,116	- 700	658
Net source or requirement (-)	- 1,269	- 645	662	- 1,308	- 347

SECTION 2

1983-84 PUBLIC ACCOUNTS

Audited Financial Statements of the Government of Canada

CONTENTS

	<i>Page</i>
Preface to the audited financial statements of the Government of Canada	2.2
Statement of transactions	2.5
Statement of revenue and expenditure	2.6
Statement of assets and liabilities	2.8
Statement of use of appropriations	2.10
Notes to the financial statements of the Government of Canada	2.11
Opinion of the Auditor General on the financial statements of the Government of Canada	2.16

PREFACE TO THE AUDITED FINANCIAL STATEMENTS OF THE GOVERNMENT OF CANADA

The accounting policies adopted by the Government and summarized in Note 1 to the financial statements, are the result of continuing development over the years, and form the basis for the preparation of the financial statements, designed primarily to provide an accounting of the financial resources appropriated by Parliament. The fundamental requirement to report compliance with legislative authority results in the presentation of financial information in a manner significantly different from that found in the private sector. The accrual basis of accounting used in the private sector best reflects the costs incurred to earn revenues; the policies followed by the Government, under which revenue is on the cash basis and expenditure (use of appropriations) is generally on the accrual basis, best accommodate reporting to Parliament.

The four financial statements in this section, together with the accompanying notes, are presented for audit in compliance with Section 55 of the Financial Administration Act. These statements form the basis of the Government's accounting for the management of the financial authorities granted by Parliament. Other sections in this volume, together with Volumes II and III of the Public Accounts, are designed to provide information supporting the financial statements.

The first financial statement is the Statement of Transactions, which summarizes all transactions of the Government, as defined in Note 1 (ii) to the financial statements, and shows how the financial requirements were met, and the effect of all transactions on the cash balance. The financial transactions are classified into four main categories: budgetary, non-budgetary, foreign exchange, and unmatured debt.

The first category, budgetary transactions, consists of all the transactions which enter into the calculation of the annual deficit or surplus of the Government, that is the receipts from tax and non-tax revenue together with the expenditures authorized by Parliament. Revenue is recognized only when received and does not include amounts due but not collected. Budgetary expenditure, however, is recorded generally on the accrual basis. Expenditure includes charges for work performed, goods received, services rendered, transfer payments made, amortization of the actuarial deficiencies of the three main superannuation accounts, a provision for estimated losses on realization of recorded assets, and accruals for interest on unmatured debt. Fixed assets, which include land, engineering structures and works (such as canals, harbours and roads), buildings, machinery and equipment, are not capitalized but are charged to budgetary expenditure at the time of acquisition or construction. Budgetary expenditure does not include amounts accrued at the year end for the indexing of pensions.

The second category, non-budgetary transactions, consists of loans, investments and advances made by the Government, the Government's liability to outside parties from its role of administrator of certain public moneys received or collected for special purposes, and other liabilities recorded as a result of the budgetary accruals mentioned above. These transactions account for the change in the financial claims due to or financial obligations owing by the Government, in accordance with the accounting policies referred to in Note 1 to the financial statements.

The third category, foreign exchange transactions, reflects transactions with the Exchange Fund Account, the principal objective of which is to aid in the control and protection of the external value of the Canadian dollar, together with an accounting of the net position of the Government with respect to the International Monetary Fund. Foreign exchange transactions also include unmatured debt payable in foreign currencies.

The fourth category, unmatured debt transactions, represents the extent to which financial requirements have been met through the increase in unmatured debt, that is the net changes in the amounts owing for such debt instruments as marketable bonds, Canada savings bonds and Treasury bills. Unmatured debt transactions exclude unmatured debt payable in foreign currencies.

The second statement is the Statement of Revenue and Expenditure. This statement gives a more detailed accounting of the budgetary transactions summarized in the Statement of Transactions. The annual deficit or surplus represents the difference between the expenditures and the revenues of the year, in accordance with the accounting policies previously summarized.

The third statement is the Statement of Assets and Liabilities. Since this statement is based on the Government's accounting policies, it differs in some ways from the conventional balance sheet presented in the private sector. More particularly, fixed assets having been accounted for as expenditures, are recorded at the nominal value of \$1, and revenues not yet received, such as uncollected taxes, are not recorded as assets. The effect of inflation on the economic value of the Government's reported assets and liabilities has not been reflected. It is generally recognized that inflation tends to reduce the value of financial assets and liabilities while at the same time increasing the recorded value of fixed assets. Thus it should be noted that the difference between the net recorded assets and liabilities is simply the aggregate of annual budgetary deficits and surpluses determined in accordance with the accounting policies of the Government; in no way does this difference reflect the Government's net worth.

The fourth statement is the Statement of Use of Appropriations. This statement summarizes by department, the use during the year of parliamentary appropriations for budgetary expenditure, and loans, investments and advances.

These four financial statements, when read in conjunction with the notes thereto, present fairly, in the opinion of the Government, the revenue, expenditure, assets and liabilities of the Government of Canada. Fair presentation is achieved through the consistent application of the significant accounting policies, which are summarized in Note 1 to the financial statements.

GOVERNMENT OF CANADA

Statement of Transactions
for the Year Ended March 31, 1984
(in millions of dollars)

	1984	1983
BUDGETARY TRANSACTIONS		
Revenue	56,326	55,123
Expenditure	- 88,615	- 79,776
Deficit before extraordinary item	- 32,289	- 24,653
Extraordinary item—Provision for valuation of certain assets, and for liabilities previously not recorded (Note 2)	- 5,200	
Deficit after extraordinary item	- 37,489	- 24,653
NON-BUDGETARY TRANSACTIONS		
Loans, investments and advances	- 925	- 21
Specified purpose accounts	5,157	- 220
Other transactions	2,975	1,638
Net source before extraordinary item	7,207	1,397
Allowances for valuation of certain assets, and for liabilities previously not recorded (Note 2)	5,200	
Net source after extraordinary item	12,407	1,397
Financial requirements (excluding foreign exchange)	- 25,082	- 23,256
FOREIGN EXCHANGE TRANSACTIONS⁽²⁾	447	- 1,177
Total financial requirements ⁽¹⁾	- 24,635	- 24,433
UNMATURED DEBT TRANSACTIONS⁽²⁾	26,468	22,392
Change in cash	1,833	- 2,041
CASH BALANCE AT END OF YEAR	6,412	4,579

The accompanying notes are an integral part of this statement.
Details can be found in other sections of this volume.

⁽¹⁾ Cash requirements (-).

⁽²⁾ Unmatured debt payable in foreign currencies has been included as part of foreign exchange transactions.

September 17, 1984.

WILLIAM B. BINDMAN,
Acting Comptroller General of Canada.

MARSHALL A. COHEN,
Deputy Minister of Finance.

PIERRE P. SICARD,
Deputy Receiver General for Canada.

GOVERNMENT OF CANADA

**Statement of Revenue and Expenditure
for the Year Ended March 31, 1984**
(in millions of dollars)

	1984			1983		
	Gross revenue	Revenue credited to appropriations	Net revenue	Gross revenue	Revenue credited to appropriations	Net revenue
REVENUE						
TAX REVENUE						
Income tax—						
Personal	26,967		26,967	26,330		26,330
Corporation	7,286		7,286	7,139		7,139
Non-resident	908		908	998		998
	35,161		35,161	34,467		34,467
Excise taxes and duties—						
Sales tax	6,660		6,660	5,894		5,894
Customs import duties	3,380		3,380	2,831		2,831
Excise duties	1,356		1,356	1,274		1,274
Other	963	208	755	883	198	685
	12,359	208	12,151	10,882	198	10,684
Energy taxes—						
Petroleum and gas revenue tax and incremental oil revenue tax	2,106		2,106	1,960		1,960
Natural gas and gas liquids tax	524		524	1,264		1,264
Excise tax—Gasoline	386		386	408		408
Oil export charges	215		215	392		392
Petroleum compensation charge	1,750	1,750		3,031	3,031	
	4,981	1,750	3,231	7,055	3,031	4,024
	17,340	1,958	15,382	17,937	3,229	14,708
Other tax revenue	126		126	132		132
TOTAL TAX REVENUE	52,627	1,958	50,669	52,536	3,229	49,307
NON-TAX REVENUE						
Return on investments—						
Bank of Canada	1,744		1,744	1,879		1,879
Canada Mortgage and Housing Corporation	941		941	892		892
Exchange Fund Account	591		591	812		812
Farm Credit Corporation	408		408	346		346
Interest on bank deposits	395		395	433		433
Other return on investments	745	78	667	721	66	655
	4,824	78	4,746	5,083	66	5,017
Refunds of previous years' expenditure	276		276	186		186
Services and service fees	1,728	1,576	152	1,772	1,632	140
Privileges, licences and permits	257	139	118	249	128	121
Proceeds from sales	342	269	73	337	255	82
Bullion and coinage	56		56	54		54
Premium and discount on exchange	19	(1)	19	11	(1)	11
Other non-tax revenue	1,908	1,691	217	1,634	1,429	205
	4,586	3,675	911	4,243	3,444	799
TOTAL NON-TAX REVENUE	9,410	3,753	5,657	9,326	3,510	5,816
TOTAL REVENUE	62,037	5,711	56,326	61,862	6,739	55,123

	1984			1983		
	Gross expen- diture	Revenue credited to appropriations	Net expen- diture	Gross expen- diture	Revenue credited to appropriations	Net expen- diture
EXPENDITURE						
Agriculture	1,268	13	1,255	1,068	10	1,058
Communications	1,588	159	1,429	1,721	145	1,576
Consumer and Corporate Affairs	269		269	167		167
Economic and Regional Development	25		25	18		18
Employment and Immigration	5,673	853	4,820	4,320	790	3,530
Energy, Mines and Resources	5,218	1,760	3,458	6,083	3,035	3,048
Environment	927	27	900	841	24	817
External Affairs	1,990	18	1,972	1,815	15	1,800
Finance	23,926	8	23,918	22,496	7	22,489
Fisheries and Oceans	610	1	609	486	3	483
Governor General	5		5	4		4
Indian Affairs and Northern Development	2,054	2	2,052	1,681		1,681
Justice	239		239	217		217
Labour	614	16	598	391	19	372
National Defence	8,284	312	7,972	7,296	304	6,992
National Health and Welfare	22,580	26	22,554	19,613	33	19,580
National Revenue	1,044	62	982	954	54	900
Parliament	178		178	167		167
Privy Council	83		83	72		72
Public Works	3,590	751	2,839	3,204	535	2,669
Regional Industrial Expansion	1,222		1,222	1,157		1,157
Science and Technology	703	10	693	608	12	596
Secretary of State	2,871	13	2,858	2,225	11	2,214
Social Development	856		856	531		531
Solicitor General	1,837	341	1,496	1,668	349	1,319
Supply and Services	1,084	663	421	1,137	738	399
Transport	3,914	655	3,259	3,545	637	2,908
Treasury Board	286	21	265	247	18	229
Veterans Affairs	1,388		1,388	1,283		1,283
TOTAL DEPARTMENTAL EXPENDITURE	94,326	5,711	88,615	85,015	6,739	78,276
PROVISION FOR VALUATION						1,500
TOTAL EXPENDITURE			88,615			79,776
TOTAL REVENUE			56,326			55,123
DEFICIT BEFORE EXTRAORDINARY ITEM			32,289			24,653
EXTRAORDINARY ITEM—PROVISION FOR VALUATION OF CERTAIN ASSETS, AND FOR LIABILITIES PREVIOUSLY NOT RECORDED (NOTE 2)			5,200			
DEFICIT AFTER EXTRAORDINARY ITEM			37,489			24,653

The accompanying notes are an integral part of this statement.

Details of revenue and expenditure can be found in Sections 5 and 6 of this volume and in Volume II.

(1) Less than \$500,000.

September 17, 1984.

WILLIAM B. BINDMAN,
Acting Comptroller General of Canada.

MARSHALL A. COHEN,
Deputy Minister of Finance.

PIERRE P. SICARD,
Deputy Receiver General for Canada.

GOVERNMENT OF CANADA

Statement of Assets and Liabilities
as at March 31, 1984
(in millions of dollars)

	1984	1983	Net increase or decrease (-)
ASSETS			
<i>LOANS, INVESTMENTS AND ADVANCES, Table 7.1, Section 7—</i>			
Crown corporations and agencies—			
Lending institutions—			
Canada Deposit Insurance Corporation		140	- 140
Canada Mortgage and Housing Corporation	10,224	10,418	- 194
Export Development Corporation	929	924	5
Farm Credit Corporation	4,500	4,121	379
Federal Business Development Bank	714	886	- 172
	16,367	16,489	- 122
All other Crown corporations and agencies—			
Air Canada	575	592	- 17
Atomic Energy of Canada Limited	833	870	- 37
Canada Development Investment Corporation	396	396	
Canadian National Railways	2,856	2,794	62
Petro-Canada	2,642	2,030	612
Other	1,530	1,693	- 163
	8,832	8,375	457
Total Crown corporations and agencies	25,199	24,864	335
Other loans, investments and advances—			
Provincial and territorial governments	1,213	1,249	- 36
National governments including developing countries, Table 7.6, Section 7	4,215	4,048	167
International organizations	3,306	2,917	389
Less: notes payable	1,153	1,099	54
	2,153	1,818	335
Veterans' Land Act Fund advances less allowance for conditional benefits	224	255	- 31
Government controlled corporations	429	400	29
Private sector enterprises	435	322	113
Miscellaneous	301	288	13
	8,970	8,380	590
	34,169	33,244	925
Less: allowance for valuation	5,700	4,000	1,700
TOTAL LOANS, INVESTMENTS AND ADVANCES	28,469	29,244	- 775
<i>FOREIGN EXCHANGE ACCOUNTS, Table 10.1, Section 10—</i>			
Exchange Fund Account—Advances, Table 10.2, Section 10	3,399	4,166	- 767
International Monetary Fund—Subscriptions	3,995	2,716	1,279
	7,394	6,882	512
Less: International Monetary Fund—Notes payable	3,244	2,283	961
Special Drawing Rights	1,058	1,040	18
	4,302	3,323	979
TOTAL FOREIGN EXCHANGE ACCOUNTS	3,092	3,559	- 467
CASH IN TRANSIT, Table 12.1, Section 12	1,877	2,566	- 689
CASH, Table 12.2, Section 12	6,412	4,579	1,833
FIXED ASSETS (valued at one dollar), Section 12			
NET RECORDED ASSETS	39,850	39,948	- 98
ACCUMULATED DEFICIT, Table 12.5, Section 12	157,011	119,522	37,489
TOTAL	196,861	159,470	37,391

	1984	1983	Net increase or decrease (-)
LIABILITIES			
SPECIFIED PURPOSE ACCOUNTS, Table 8.1, Section 8—			
Canada Pension Plan Account	26,612	24,108	2,504
Less: provincial government securities held by the Canada Pension Plan Investment Fund	25,116	22,764	2,352
	1,496	1,344	152
Superannuation accounts	33,791	30,672	3,119
Less: unamortized portion of actuarial deficiencies	1,103	1,846	- 743
	32,688	28,826	3,862
Unemployment Insurance Account	- 278	- 252	- 26
Less: interest-bearing loans	3,823	3,390	433
	- 4,101	- 3,642	- 459
Government Annuities Account	1,124	1,150	- 26
Canadian Ownership Account			
Canadian Ownership special charge	2,480	1,676	804
Less: investments	1,656	1,609	47
	824	67	757
Deposit and trust accounts	2,290	1,758	532
Provincial tax collection agreements account	1,308	1,031	277
Other	498	436	62
TOTAL SPECIFIED PURPOSE ACCOUNTS	36,127	30,970	5,157
OTHER LIABILITIES, Table 9.1, Section 9—			
Interest and matured debt	9,610	8,398	1,212
Less: unamortized discount on Treasury bills	1,016	688	328
	8,594	7,710	884
Accounts payable	4,307	2,991	1,316
Outstanding cheques and warrants	3,046	2,530	516
Allowance for employee vacation and termination benefits	1,900		1,900
Miscellaneous	134	114	20
TOTAL OTHER LIABILITIES	17,981	13,345	4,636
BORROWINGS OF AGENT CROWN CORPORATIONS, Table 7.4, Section 7	11,825		11,825
Less: borrowings expected to be repaid by these Crown corporations	10,675		10,675
ALLOWANCE FOR BORROWINGS EXPECTED TO BE REPAID BY THE GOVERNMENT	1,150		1,150
UNMATURED DEBT, Tables 11.1 and 11.9, Section 11—			
Payable in Canadian currency—			
Marketable bonds	56,811	48,304	8,507
Canada savings bonds	38,204	32,641	5,563
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund	189	171	18
Treasury bills	41,700	29,125	12,575
	136,904	110,241	26,663
Less: Government's holdings of unmatured debt—			
Marketable bonds	164	(1)	164
Canada savings bonds held on account of employees	150	137	13
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund	189	171	18
	503	308	195
	136,401	109,933	26,468
Payable in foreign currencies—			
Marketable bonds	2,183	3,409	- 1,226
Notes and loans payable in foreign currencies	3,039	1,825	1,214
	5,222	5,234	- 12
Less: Government's holdings of unmatured debt—			
Marketable bonds	20	12	8
	5,202	5,222	- 20
TOTAL UNMATURED DEBT	141,603	115,155	26,448
TOTAL	196,861	159,470	37,391

The accompanying notes are an integral part of this statement.

Details of assets and liabilities can be found in Sections 7 to 12 of this volume.

(1) Less than \$500,000.

September 17, 1984.

WILLIAM B. BINDMAN,
Acting Comptroller General of Canada.

MARSHALL A. COHEN,
Deputy Minister of Finance.

PIERRE P. SICARD,
Deputy Receiver General for Canada.

GOVERNMENT OF CANADA

Statement of Use of Appropriations for the Year Ended March 31, 1984

(in millions of dollars)

	Appropriations	Used in the current year	Balances			Used in the previous year
			Lapsed	Overexpended	Carried forward	
Agriculture—Budgetary	1,522	1,255	264	20	23	1,058
Non-budgetary	673	194	(1)		479	579
Communications—Budgetary	1,494	1,429	45		20	1,576
Non-budgetary	66	(1)	(1)		66	- 1
Consumer and Corporate Affairs—Budgetary	277	269	8			167
Economic and Regional Development—Budgetary	29	25	4			18
Employment and Immigration—Budgetary	5,083	4,820	263			3,530
Non-budgetary	15	3			12	2
Energy, Mines and Resources—Budgetary	3,772	3,458	294		20	3,048
Non-budgetary	4,540	625	15		3,900	527
Environment—Budgetary	930	900	30			817
External Affairs—Budgetary	2,129	1,972	149		8	1,800
Non-budgetary	10,818	547	73		10,198	493
Finance—Budgetary	23,923	23,918	5			22,489
Non-budgetary	4,809	40	(1)		4,769	134
Fisheries and Oceans—Budgetary	658	609	49			483
Non-budgetary	162	37			125	6
Governor General—Budgetary	5	5	(1)			4
Indian Affairs and Northern Development—Budgetary	2,099	2,052	38		9	1,681
Non-budgetary	214	150	15		49	51
Justice—Budgetary	261	239	22			217
Labour—Budgetary	603	598	5			372
Non-budgetary	500	(1)			500	(1)
National Defence—Budgetary	7,971	7,972	16	17		6,992
Non-budgetary	49	1			48	
National Health and Welfare—Budgetary	22,580	22,554	28	2		19,580
Non-budgetary	20				20	
National Revenue—Budgetary	1,012	982	30			900
Parliament—Budgetary	182	178	4			167
Privy Council—Budgetary	88	83	5			72
Public Works—Budgetary	3,254	2,839	270		145	2,669
Non-budgetary	5,090	438	11		4,641	325
Regional Industrial Expansion—Budgetary	1,784	1,222	458		104	1,157
Non-budgetary	835	- 155	9		981	- 133
Science and Technology—Budgetary	727	693	34			596
Secretary of State—Budgetary	2,892	2,858	26		8	2,214
Social Development—Budgetary	857	856	1			531
Non-budgetary	379				379	1
Solicitor General—Budgetary	1,566	1,496	70			1,319
Non-budgetary	(1)	(1)			(1)	(1)
Supply and Services—Budgetary	679	421	12		246	399
Non-budgetary	20	- 2			22	- 2
Transport—Budgetary	3,737	3,259	381		97	2,908
Non-budgetary	1,002	57	(1)		945	46
Treasury Board—Budgetary	599	265	334			229
Veterans Affairs—Budgetary	1,444	1,388	56			1,283
Non-budgetary	343	- 34			377	- 31
TOTAL—BUDGETARY	92,157	88,615	2,901	39	680	78,276
NON-BUDGETARY	29,535	1,901	123		27,511	1,997

The accompanying notes are an integral part of this statement.

Details of use of appropriations can be found in Volume II.

(1) Less than \$500,000.

Amounts in roman type are budgetary.

Amounts in **bold face** type are non-budgetary loans, investments and advances.

September 17, 1984.

WILLIAM B. BINDMAN,
Acting Comptroller General of Canada.

MARSHALL A. COHEN,
Deputy Minister of Finance.

PIERRE P. SICARD,
Deputy Receiver General for Canada.

Notes to the Financial Statements of the Government of Canada

1. Significant Accounting Policies

The accounting policies of the Government of Canada are based on concepts embodied in the Constitution Acts, and in the Financial Administration Act and other legislation.

i. Basic concepts

The two basic concepts underlying the Government's accounting system are found in the Constitution Acts: first, the concept of the Consolidated Revenue Fund, which emanates from the requirement that all duties and revenues received, other than those reserved to the provinces, "shall form One Consolidated Revenue Fund"; second, the concept that the balance of the Fund, after certain prior charges, "shall be appropriated by the Parliament of Canada".

Parliament provides authority to make payments out of the Consolidated Revenue Fund in annual appropriation acts and other statutes (the latter referred to as statutory appropriations). Spending authority granted in appropriation acts is for stated purposes and maximum amounts. Unless provided for in vote wording, unused spending authority granted in appropriation acts lapses at the end of the year for which granted. Spending authority provided by statutory appropriations is for specified purposes and for such amounts and such time as the acts prescribe. Spending authority provided by statutory appropriations generally does not lapse at the end of the year in which granted.

ii. Government of Canada as an accounting entity

For purposes of maintaining the accounts of Canada and preparing the Public Accounts, as required by the Financial Administration Act, the Government of Canada is defined as all the departments named in Schedule A of the Act; any division or branch of the Public Service, including a commission appointed under the Inquiries Act, designated by the Governor in Council as a department for purposes of the Financial Administration Act; the staffs of the Senate, the House of Commons, and the Library of Parliament; and, any corporation named in Schedule B of the Financial Administration Act.

In accordance with the above definition, the corporations named in Schedules C and D of the Financial Administration Act are excluded from the Government of Canada as an accounting entity; therefore, their financial statements are not consolidated with those of the Government. However, the borrowings of those corporations which are agents of the Crown are recorded as a liability of the Government net of borrowings expected to be repaid directly by these corporations. The financial statements of Crown corporations are presented in Volume III of the Public Accounts.

In addition, certain accounts and funds have financial statements which are not combined with those of the Government, but appear separately in Volumes I and II. These accounts and funds include the Exchange Fund Account, the Canada Pension Plan Account, the Unemployment Insurance Account and other similar accounts.

iii. Classification of financial transactions

The financial transactions of the Government, as recorded in the accounts of Canada and reflected in the Public Accounts, are classified into budgetary, non-budgetary, foreign exchange and unmatured debt transactions.

In general terms, budgetary transactions enter into the calculation of the annual deficit or surplus and are disclosed on the Government's Statement of Revenue and Expenditure. All other transactions lead to the acquisition or disposal of financial claims or to the creation or discharge of financial obligations, and are disclosed on a net basis on the Statement of Assets and Liabilities.

For purposes of accounting and reporting, the Public Accounts uses the classification in force at the end of the year to which the report refers and figures for the previous year are reclassified to conform to the current year's presentation. No adjustments of the previous year's figures are made that would alter the deficit reported for that year.

iv. Budgetary revenue

Budgetary revenue consists of all tax and non-tax receipts which affect the annual deficit or surplus of the Government, and includes revenue internal to the Government.

The Government generally reports revenue in the year in which it is received, with refunds of revenue allocated to the year in which they are actually paid.

Revenue is reported after deducting refunds paid, and excludes amounts receivable, taxes collected on behalf of provinces and territories, and amounts credited to the Canada Pension Plan Account, the Unemployment Insurance Account, the superannuation accounts, other specified purpose accounts and other liability accounts.

In the Statement of Revenue and Expenditure, revenue is reported both gross and net. The difference between the two is revenue credited to appropriations.

v. Budgetary expenditure

Budgetary expenditure consists of all charges to budgetary appropriations which affect the annual deficit or surplus of the Government. Such charges include those for work performed, goods received, services rendered, and transfer payments made, during the year, and, expenditure internal to the Government.

Expenditure excludes amounts charged to the Canada Pension Plan Account, the superannuation accounts, the Unemployment Insurance Account except for benefits to fishermen, other specified purpose accounts and other liability accounts.

In the Statement of Revenue and Expenditure, expenditure is reported both gross and net. The difference between the two is revenue credited to appropriations.

vi. *Assets*

Assets are defined as the financial claims acquired by the Government of Canada on outside organizations and individuals as a result of events and transactions recorded as at the closing date.

However, as a result of the Government's accounting policies described above, and in accordance with the provisions of the Financial Administration Act and other legislation, certain financial claims are not reported on the Statement of Assets and Liabilities. The most important of these are accounts receivable, net of refunds payable, for tax and non-tax revenue.

vii. *Liabilities*

Liabilities are defined as the financial obligations of the Government of Canada to outside organizations and individuals as a result of events and transactions recorded as at the closing date.

However, as a result of the Government's accounting policies described above, and in accordance with enabling legislation, actuarial liabilities arising from the indexing to the cost of living, of superannuate pensions and annuities are not reported on the Statement of Assets and Liabilities.

viii. *Fixed assets*

The fixed assets of the Government, which include land, engineering structures and works (such as canals, harbours and roads), buildings, machinery and equipment, are charged to budgetary expenditure at the time of acquisition or construction. Their existence, however, is acknowledged on the Statement of Assets and Liabilities by reporting them at the nominal value of \$1.

ix. *Accumulated deficit*

The accumulated deficit consists of the annual deficits and surpluses since Confederation, together with the write-off of certain amounts charged directly to this account.

x. *Valuation of assets and liabilities***ASSETS**

Assets are recorded at cost and are subject to annual valuation to reflect reductions from the recorded value to the estimated realizable value.

LIABILITIES

Liabilities are recorded in the amounts ultimately payable except for liabilities for the superannuation accounts of the Canadian Forces, the Public Service and the Royal Canadian Mounted Police, and the Government Annuities Account, which are valued on the actuarial basis.

The Canada Pension Plan Account and the Supplementary Retirement Benefits Account are not maintained on the actuarial basis. The Canada Pension Plan Act limits payments from the Consolidated Revenue Fund to the balance in the Canada Pension Plan Account.

xi. *Translation of foreign currency transactions*

Foreign currency transactions are translated and recorded in Canadian currency equivalents at the exchange rates prevailing at the transaction dates.

Assets and liabilities resulting from foreign currency transactions are, in turn, reported at year-end closing rates of exchange; net gains are credited to revenue, while net losses are charged to expenditure.

2. Changes in Accounting Policies

Allowances have been established for the valuation of certain assets and the accrual of certain liabilities. These allowances have been authorized by the President of the Treasury Board and the Minister of Finance under Section 54(2)(b) of the Financial Administration Act, and provide for the changes in accounting policies described below. Previous year's figures have not been adjusted for comparative purposes.

		(in millions of dollars)
Accrual of:		
Items to be paid from certain statutory authorities ..		450
Allowance for employee vacation and termination benefits		1,900
Allowance for borrowings of agent Crown corporations expected to be repaid by the Government		1,150
Allowance for valuation of loans, investments and advances		1,700
Extraordinary item—Provision for valuation of certain assets, and for liabilities previously not recorded		5,200

In addition, borrowings of agent Crown corporations are now reported on the Statement of Assets and Liabilities net of borrowings expected to be repaid directly by these corporations.

The full effect of these changes in accounting policies has been included in the deficit for the current year because the stated accounting policies do not provide for retroactive re-statement. Had these changes been applied retroactively, it is estimated that the annual deficits and the accumulated deficit would have been as follows:

					(in millions of dollars)
	Accumulated deficit at March 31, 1984	1984 Deficit	1983 Deficit	Accumulated deficit at March 31, 1982	
If accounting policies unchanged	151,811	32,289	24,653	94,869	
Changes retroactively applied	5,200	300	225	4,675	
If accounting policies changed, with retroactive application	157,011	32,589	24,878	99,544	

3. Contingent Liabilities of the Government of Canada

A contingent liability is a potential liability which may become an actual liability when one or more future events occur or fail to occur. The contingent liabilities of the Government consist of explicit guarantees by the Government, and potential losses arising from pending and threatened litigation

relating to claims and assessments in respect of breach of contract, damages to persons and property, and like items.

The contingent liabilities of the Government as at March 31, 1984 amounted to \$6,589 million and are summarized in the following table:

	(in millions of dollars)	
	1984 ⁽¹⁾	1983
i) Explicit guarantees by the Government ⁽²⁾ :		
Borrowings by other than Crown corporations	2,177	1,839
Insurance programs of the Government	1,428	1,139
Other explicit guarantees	125	1
ii) Pending and threatened litigation	2,859	2,316
	6,589	5,295

(1) Details can be found in Section 12 of this volume.

(2) \$163 million and \$1,150 million in guarantees of Crown corporation borrowings (\$169 million and \$1,429 million in 1983) are not included in this table because they are respectively included as borrowings of non-agent Crown corporations in the table in Note 4 and allowance for borrowings expected to be repaid by the Government in the Statement of Assets and Liabilities.

4. Financial Information Regarding Crown Corporations

In accordance with the accounting policies of the Government, the accounts of Crown corporations are not consolidated with those of the Government, and thus only the financial transactions between the Government and Crown corporations, are recorded in the accounts of Canada.

Crown corporations are categorized as being either agents or non-agents of the Crown. Agency status is normally expressly stated in the articles of incorporation.

In accordance with Section 45 of the Financial Administration Act, the payment of all money borrowed by agent Crown corporations, and interest thereon, is a charge on and payable out of the Consolidated Revenue Fund. Such borrowings therefore constitute unconditional obligations of the Government and are recorded as such in the accounts of Canada net of borrowings expected to be repaid directly by these corporations.

Borrowings of non-agent Crown corporations are not obligations of the Government. However, when the Government expressly guarantees such borrowings, they become potential obligations of the Government (see footnote (2), below).

The following table summarizes financial information regarding agent and non-agent Crown corporations as at March 31, 1984. This financial information is based on financial statements prepared according to generally accepted accounting principles. For Crown corporations with financial year ends other than March 31, unaudited financial information is included in the table.

	(in millions of dollars)			
	1984 ⁽¹⁾		1983	
	Agent	Non-agent	Total	Total
ASSETS				
Total assets excluding claims against the Government	45,792	13,614	59,406	55,900
LIABILITIES				
Liabilities to other than Government				
Borrowings	10,675	3,232 ⁽²⁾	13,907	13,396
Other	7,715	5,147	12,862	11,648
	18,390	8,379	26,769	25,044
NET ASSETS	27,402	5,235	32,637	30,856
FINANCIAL INTEREST OF THE GOVERNMENT				
Obligations to the Government	16,770	482	17,252	17,650
Share capital and contributed surplus	4,983	2,964	7,947	7,214
	21,753	3,446	25,199	24,864
Less: claims against the Government	805	279	1,084	1,047
Total recorded financial interest	20,948	3,167	24,115	23,817
Unrecorded financial interest	6,454	2,068	8,522	7,039
TOTAL FINANCIAL INTEREST	27,402	5,235	32,637	30,856
Financial assistance under budgetary appropriations	4,761	936	5,697	4,949
Contingent liabilities	505		505	769

(1) Details can be found in Section 7 of this volume.

(2) Of this amount, \$163 million (\$169 million in 1983) has been borrowed by Canadian National Railway Company under explicit guarantee by the Government to an authorized limit of \$163 million.

5. Insurance Programs

Certain Crown corporations, all of which are agents of Her Majesty, operate insurance programs. In the event that such corporations did not have sufficient funds to meet their obligations, the Government would provide the required financing through appropriations, either budgetary or non-budgetary.

The following table summarizes information regarding such insurance programs. The information has not been audited since the corporations have financial year ends other than March 31, 1984.

(in millions of dollars)				
Programs	Insurance in force	Net claims*	5 year average of net claims	Amount of fund or provision
Canada Deposit Insurance Corporation ⁽¹⁾				
Current year	161,532	22	5	- 328
Previous year	151,818	- 2	(3)	257
Canada Mortgage and Housing Corporation				
Mortgage insurance fund ⁽²⁾				
Current year	34,474	- 50	- 6	- 534
Previous year	29,647	- 63	46	- 270
Home improvement loan insurance fund				
Current year	3	(3)	(3)	7
Previous year	4	(3)	(3)	7
Rental guarantee fund				
Current year				30
Previous year				27
Export Development Corporation				
Export insurance contracts entered into on its own behalf				
Current year	2,132	19	7	22
Previous year	1,824	9	4	15

Financial statements of these corporations are reproduced in Volume III of the Public Accounts.

* Refers to the difference between claims and amounts received from sales of related assets and other recoveries.

⁽¹⁾ Recorded in the Corporation's audited financial statements for the year ended December 31, 1983, was a \$650 million provision for losses caused by the decision to fund the payment of liabilities and operations of certain member institutions experiencing financial difficulties. The ultimate amount of the losses is unknown and accordingly, the Corporation's auditor has been unable to express an opinion on the financial statements.

⁽²⁾ The Corporation's valuation of this fund as at March 31, 1984 disclosed an actuarial deficiency estimated at approximately \$534 million. This valuation is based on assumed future trends.

⁽³⁾ Less than \$500,000.

6. International Development Assistance—Loans and Subscriptions

i. Loans to developing countries

Included in loans to National governments of \$4,215 million (\$4,048 million in 1983) are loans to developing countries of \$2,879 million (\$2,698 million in 1983). These loans are part of Canada's international development assistance program and are either interest-free or bear interest at rates that were more favourable than those prevailing in Canada at the time the assistance was provided. The balances outstanding at March 31, grouped by term, are:

			(in millions of dollars)	
Term	Grace period before repayment commences	Interest rate	1984	1983
17 years	7 years	*	1	
20 years	5 years	5%	35	35
25 years	5 years	6%	1	1
30 years	7 years	3%	189	178
30 years	7 years	*		9
35 years	5 years	*	3	4
40 years	10 years	*	1	1
50 years	10 years	*	2,649	2,470
			2,879	2,698

* Interest-free.

These loans, by their terms, confer financial benefits on the recipients. Discounted at the long-term borrow-

ing rate for the year of the transaction, the present value of benefits conferred has been estimated at \$2,100 million (\$1,900 million in 1983). The benefits conferred during the year were \$200 million (\$200 million in 1983). In accordance with note 1 (x), no provision was made for this amount in the accounts of Canada.

During the year, loan interest and commitment/service charges of \$6 million (\$4 million in 1983) was received from developing countries. Details can be found in Sections 7 and 14 of this volume and in Section 8 of Volume II.

ii. Subscriptions and loans to international organizations

Included in loans, investments and advances—International organizations of \$3,306 million (\$2,917 million in 1983) are subscriptions to the capital of the International Development Association and loans to other international financial institutions of \$2,754 million (\$2,453 million in 1983). These subscriptions and loans are also part of Canada's development assistance program. These institutions make loans to developing countries on terms similar to the loan assistance set out in sub-section i. Subscriptions to international organizations do not provide a return on investment. They are repayable on termination of the organization or on Canada's withdrawal therefrom. Details can be found in Sections 7 and 14 of this volume.

7. Superannuation Accounts

The Government provides pensions indexed to the cost of living for its employees, principally, members of the Public Service, the Canadian Forces, and the Royal Canadian Mounted Police (RCMP). Basic pensions are provided for these employees under authority of the Public Service Superannuation Act, the Canadian Forces Superannuation Act and the RCMP Superannuation Act, respectively.

The superannuation accounts shown on the Statement of Assets and Liabilities include liabilities for basic pensions and for indexing. Liabilities for basic pensions are determined on an actuarial basis and liabilities for indexing are not. The Government has estimated that if the liabilities for all superannuation accounts were determined on an actuarial basis, the reported liabilities and accumulated deficit would increase by \$16.2 billion as at March 31, 1984 (\$13.9 billion as at March 31, 1983).

This estimate is based on an assumed interest rate of 6.5%, inflation rate of 3.0%, wage increase rate of 5.5%, and other actuarial assumptions and methods used for purposes of current actuarial reports for basic pensions.

8. Specified Purpose and Exchange Fund Accounts

In accordance with enabling legislation and the stated accounting policies of the Government, the revenues and expenditures of the following accounts are not included in the revenues and expenditures of the Government. The balances of those accounts are reported on the Statement of Assets and Liabilities of the Government. Had the transactions of any of the following accounts been classified as budgetary, revenue, expenditure, the deficit and the accumulated deficit would have been affected as follows:

		(in millions of dollars)			
		Effect on			Accumulated deficit
		Revenue	Expenditure	Deficit	
Canada Pension Plan Account ⁽¹⁾⁽²⁾		6,250	3,746	- 2,504	- 26,612
		<i>5,682</i>	<i>3,121</i>	<i>- 2,561</i>	<i>- 24,108</i>
Unemployment Insurance Account ⁽¹⁾		7,466	7,925	459	4,101
		<i>5,041</i>	<i>8,330</i>	<i>3,289</i>	<i>3,642</i>
Canadian Ownership Account ..		804		- 804	- 2,480
		<i>890</i>		<i>- 890</i>	<i>- 1,676</i>
Other specified purpose accounts.....		389	141	- 248	- 942
		<i>489</i>	<i>257</i>	<i>- 232</i>	<i>- 694</i>
Exchange Fund Account ⁽¹⁾		- 246		246	- 224
		<i>- 377</i>		<i>377</i>	<i>- 470</i>

Amounts in roman type are 1983-84 figures.

Amounts in *italic* type are 1982-83 figures.

(1) Details of these accounts can be found in Sections 8 and 10 of this volume.

(2) The Canada Pension Plan is not designed to be fully funded, but if the Plan were to be fully funded, the Government estimates that an additional amount of \$208 billion would have been required at December 31, 1983, to pay future benefits of all contributors and pensioners in the Plan at that time. Actuarial assumptions used in making this estimate include an interest rate of 6.5%, an inflation rate of 3.5%, and an annual increase in average earnings of 5.0%. The Government's authority to pay benefits under the Plan is limited to the balance in the Canada Pension Plan Account which is \$26,612 million at March 31, 1984. Audited financial statements of the Account are reproduced in Section 8 of this volume.

9. Maturity of Government Debt

The following table presents total unmatured debt arranged in order of maturity:

(in millions of dollars)					
	Market-able bonds	Canada savings bonds	Treasury bills	Notes and loans payable in foreign currencies	Total
1985.....	6,616	1,438	41,700	808	50,562
1986.....	7,161	3,815			10,976
1987.....	5,041	2,589		238	7,868
1988.....	4,563	1,474		957	6,994
1989.....	1,431	9,006		837	11,274
1990/94	11,301	19,882			31,183
1995/99	3,762			199	3,961
2000/04	15,869				15,869
2005/06	3,250				3,250
	58,994	38,204	41,700	3,039	141,937
Less: Government's own holdings.....	184	150			334
	58,810	38,054	41,700	3,039	141,603

It should be noted, however, that all Canada savings bonds are redeemable on demand regardless of maturity date and that \$9,423 million of marketable bonds reported as maturing in 1985 to 1988 are exchangeable at the option of the holder for bonds maturing in 1990/94.

Details of unmatured debt can be found in Section 11 of this volume.

10. Transactions Internal to the Government

In accordance with the accounting policies of the Government, revenue and departmental expenditure include transactions between departments. These internal transactions represent valid charges and credits to appropriations, and valid credits to revenue, since they have been authorized by Parliament.

The following table summarizes Total Revenue and Total Departmental Expenditure, and related internal transactions.

(in millions of dollars)			
	Gross	Credited to appropriations	Net
Total revenue, as reported.....	62,037	5,711	56,326
	<i>61,862</i>	<i>6,739</i>	<i>55,123</i>
Less: internal transactions	1,750	1,587	163
	<i>1,681</i>	<i>1,548</i>	<i>133</i>
Total revenue, excluding internal transactions	60,287	4,124	56,163
	<i>60,181</i>	<i>5,191</i>	<i>54,990</i>
Total departmental expenditure, as reported	94,326	5,711	88,615
	<i>85,015</i>	<i>6,739</i>	<i>78,276</i>
Less: internal transactions	1,750	1,587	163
	<i>1,681</i>	<i>1,548</i>	<i>133</i>
Total departmental expenditure, excluding internal transactions	92,576	4,124	88,452
	<i>83,334</i>	<i>5,191</i>	<i>78,143</i>

Details can be found in Section 5 of this volume.

Amounts in roman type are 1983-84 figures.

Amounts in *italic* type are 1982-83 figures.



OPINION OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF THE GOVERNMENT OF CANADA

I have examined the following financial statements of the Government of Canada for the year ended March 31, 1984:

- Statement of Transactions;
- Statement of Revenue and Expenditure;
- Statement of Assets and Liabilities; and
- Statement of Use of Appropriations.

My examination was made in accordance with generally accepted auditing standards and included such inquiries, tests and other procedures as I considered necessary to enable me to report as required by Section 6 of the Auditor General Act.

In my opinion, these financial statements present information in accordance with the stated accounting policies of the Government of Canada as set out in Note 1 to the financial statements. Further, in my opinion, except for the change in accounting policies relating to the provision for valuation of certain assets and for liabilities previously not recorded, the effect of which is described in Note 2, the accounting policies are consistent with the preceding year. However, in my opinion, as outlined in Reservations 1, 2 and 3, these stated accounting policies continue to be inappropriate for a fair presentation of the assets and liabilities and revenues and expenditures of the Government of Canada.

Reservation 1: Fragmented Reporting Of Government Activities

Although the financial statements are entitled "The Financial Statements of the Government of Canada", certain activities of government are excluded, as described in Note 1(ii). As a result, the financial statements do not provide a comprehensive and complete summary of the Government's assets, liabilities, revenues and expenditures. In my view, the accounting entity as defined in Note 1(ii) is inadequate in the following two respects.

- (i) Significant departmental activities described in Note 8 continue to be reported in separate financial statements or accounts that are not combined in the Government's financial statements. I believe that these activities should be fully consolidated with the Government's financial statements, except that further study by the Government is required to determine how and to what extent the activities of the Canada Pension Plan should be consolidated. Consolidation of the activities summarized in Note 8, excluding the Canada Pension Plan, would have the following effects:

	(Increase or decrease (-) in millions of dollars)	
	1984	1983
Effects on:		
Revenue.....	8,413	6,043
Expenditure.....	8,066	8,587
Deficit	- 347	2,544
Accumulated deficit.....	455	802

- (ii) Investments in Crown-owned corporations and agencies at March 31, 1984 amounted to approximately \$25 billion, or 55 per cent of the Government's recorded assets. The assets, liabilities, revenues and expenditures reported in the separate financial statements of these entities are not consolidated in the accompanying financial statements. Further study by the Government is required to determine to what extent the activities of such corporations and agencies should be consolidated, and if any are not consolidated, what alternative presentation would be appropriate. Accordingly, I am unable to determine the effect of this matter on the Government's financial statements.

Reservation 2: Assets Reported At Amounts In Excess Of Their Value

When the international development assistance loans and subscriptions identified in Note 6 to the financial statements are issued, they are recorded as assets at the full amounts advanced in accordance with Notes 1(vi) and (x). At the date of issue, the amounts advanced by Canada considerably exceed the asset value received by Canada because of the concessionary terms described in Note 6. In my view, any excess of amounts advanced over asset value received confers a benefit and constitutes expenditure, which should be recorded and reported as such on the Statement of Revenue and Expenditure in the year the loans and subscriptions are issued.

In respect of the \$2,754 million of "subscriptions and loans to international organizations" described in Note 6(ii) the Government has provided a \$1,700 million allowance for valuation this year. I believe that these subscriptions and loans should have been provided for in full.

In respect of the \$2,879 million of "loans to developing countries" described in Note 6(i) the Government has provided no allowance and I believe that a valuation allowance of approximately \$2,100 million, the amount of the conferred benefits disclosed in the note, should have been provided.

If these two provisions had been made in the current and prior years, reported assets would be decreased and accumulated deficit increased by approximately \$3.2 billion (\$3.0 billion in 1983). The deficit for the year would be increased by approximately \$200 million (\$300 million in 1983).

Reservation 3: Unrecorded Liabilities

As stated in Note 1(vii) and described in Note 7, financial obligations are not fully recorded in respect of the indexing of employee pension plans. I believe that additional financial obligations for indexing should be recorded and reported in the financial statements to provide a more complete disclosure of liabilities. If the full amount of such obligations had been recorded in the current and prior years, liabilities and accumulated deficit would be increased by approximately \$16.2 billion (\$13.9 billion in 1983). The deficit for the year would be increased by \$2.3 billion (\$1.1 billion in 1983).

Additional information and comments on the financial statements and this opinion are included in my observations in Section 3 of this volume.

Ottawa, Canada
September 17, 1984

KENNETH M. DYE, F.C.A.
Auditor General of Canada

SECTION 3

1983-84 PUBLIC ACCOUNTS

Observations by the Auditor General on the Financial Statements of the Government of Canada

CONTENTS

	<i>Page</i>
Introduction	3.2
Reservation 1: Fragmented reporting of government activities ..	3.2
Reservation 2: Assets reported at amounts in excess of their value	3.4
Reservation 3: Unrecorded liabilities.....	3.5
Deletion of reservation: Failure to comply with stated account- ing policy	3.5
Reporting of summary financial information	3.6

Observations by the Auditor General on the Financial Statements of the Government of Canada

Introduction

I have examined the financial statements of the Government of Canada for the year ended March 31, 1984, which together with my opinion, are included in Section 2 of this volume. These financial statements are the Statement of Transactions, the Statement of Revenue and Expenditure, the Statement of Assets and Liabilities, and the Statement of Use of Appropriations.

My examination was made in accordance with generally accepted auditing standards and included such inquiries, tests and other procedures as I considered necessary to enable me to report as required by Section 6 of the Auditor General Act. This section provides that:

"The Auditor General shall examine the several financial statements required by section 55 of the Financial Administration Act to be included in the Public Accounts, and any other statement that the President of the Treasury Board or the Minister of Finance may present for audit and shall express his opinion as to whether they present *fairly* information in accordance with stated accounting policies of the federal government and on a basis consistent with that of the preceding year together with any reservations he may have." (italics added)

The word *fairly* is used to express the auditor's judgement as to the appropriateness of the selection and application of accounting principles to the particular circumstances of an enterprise. Because of the significant and pervasive effect on the financial statements of the matters reported in my reservations, I have concluded that:

"... these stated accounting policies continue to be inappropriate for a *fair* presentation of the assets and liabilities and revenues and expenditures of the Government of Canada." (italics added)

The three Reservations in my Opinion concern the appropriateness of the Government's stated accounting policies. They address the same issues reported last year. Although the issues are unchanged, the Government has taken some action this year in respect of each, which I will comment on.

Reservation 1: Fragmented Reporting of Government Activities

Under the stated accounting policy described in Note 1(ii), significant assets, liabilities, revenues and expenditures of the Government of Canada are reported in separate financial statements of various accounts, funds and Crown-owned corporations that are not now combined with the financial statements of the Government. Therefore, although the financial statements contained in Section 2 of this volume are entitled "The Financial Statements of the Government of Canada", they do not provide a comprehensive and complete summary of the Government's assets, liabilities, revenues and expenditures, and the reported annual deficit and financial requirements do not reflect the results of all government activities.

There are two primary components to Reservation 1. The first deals with excluded departmental activities, and the second with excluded government activities carried out by Crown-owned corporations and agencies. Expanded note disclosure of these activities has been provided this year, but as explained below, this is not an adequate solution to the fragmented reporting issue.

Excluded departmental activities

Transactions in respect of the following departmental activities are reported in financial statements or accounts that are not combined with the financial statements of the Government:

- Unemployment Insurance Account;
- Canadian Ownership Account;
- Other specified purpose accounts; and
- Exchange Fund Account.

Government officials have advised me that legislation creating these accounts requires that their activities be reported in separate financial statements or accounts and that legislative amendments should be made before they are consolidated with the Government's summary statements. As an interim measure pending appropriate legislative action, the Government has added the new Note 8 to summarize revenues and expenditures of the above-named activities that are excluded from the financial statements, together with the effect on deficit and accumulated deficit. Although I agree that these activities should be separately reported to demonstrate compliance with enabling legislation, I believe that they should also be consolidated with the Government's financial statements to provide a more comprehensive and complete overall report of assets, liabilities, revenues and expenditures. I do not believe that such consolidation requires legislative amendment, and my legal counsel concurs.

Note 8 also includes one alternative way of accounting for the Canada Pension Plan. Unlike the departmental activities discussed above, considerable uncertainty surrounds the issue of how best to combine the activities of the Canada Pension Plan with the Government's financial statements. There are at least three possible accounting bases upon which to combine the activities of the Plan with the Government's summary statements. Each results in significantly different amounts to report as expenditure and significantly different effects on deficit and accumulated deficit, as illustrated below.

(Increase or decrease (—) in millions of dollars)					
		Revenue	Expenditure	Deficit	Accumulated deficit
No recognition of CPP liability, as implied in table in Note 8					
	1984	6,250	3,746	— 2,504	— 26,612
	1983	5,682	3,121	— 2,561	— 24,108
CPP liability recognized only to extent funded* ..					
	1984	6,250	6,250	NIL	NIL
	1983	5,682	5,682	NIL	NIL
Full recognition of CPP actuarial liability					
	1984	6,250	23,250	17,000	208,000
	1983	5,682	62,682	57,000	191,000

* As explained in footnote (2) to the table in Note 8, the Government's authority to pay benefits under the Plan is legally limited to the balance in the Canada Pension Plan Account which is \$26,612 million at March 31, 1984.

In my view, additional study is required by the Government before the activities of the Canada Pension Plan are combined with the summary financial statements. I would encourage the Government to conduct this study on a priority basis before concluding on one accounting method or another.

Excluded activities of Crown-owned corporations and agencies

In addition to the departmental activities discussed above, Government activities are also carried out by many Crown-owned corporations and agencies whose financial statements are not consolidated with the financial statements of the Government. At March 31, 1984, investments in such corporations and agencies amounted to approximately \$25 billion, or 55 per cent of the Government's recorded assets.

In the current year, the Government has expanded Note 4 and the related Table 7.4 in Section 7 of this volume to include financial information for both agent and non-agent Crown corporations. In prior years, information in this note and table was limited to agent

corporations. However, the Government has not yet addressed the basic issue of how best to adjust its financial statements to reflect government activities carried out by Crown-owned corporations and agencies.

Further study by the Government is required to determine to what extent the activities of such corporations and agencies should be consolidated with the summary level financial statements and, if any are not consolidated, what alternative presentation would be appropriate. I encourage the Government to conduct this study on a priority basis.

A related concern—Expenditures offset against revenues

The exclusion from the Government's financial statements of the activities discussed above causes the reported size of federal government revenues and expenditures to be significantly understated. This distortion is further increased by the practice of offsetting expenditures against revenues, as in the case of Oil Export Charges and the Child Tax Credit program. The Oil Export Charge issue is explained below in the Observation, "Deletion of Reservation: Failure to Comply with Stated Accounting Policy".

Entitlements to the Child Tax Credit are claimed on personal tax returns. Claims are paid either by reducing the tax liability for the year or, if no liability exists, by issuing a "refund" cheque. In either case, personal income tax revenues are reduced, even where no tax had been paid. In my view, tax reductions and direct payments in respect of the Child Tax Credit are, in substance, social assistance program expenditures and should be reported as such. Although there is no effect on deficit, reported revenues and expenditures are significantly understated: \$2,117 million in 1984 and \$816 million in 1983. The Department of National Revenue advises that over 1.5 million individuals who have no taxable income file tax returns annually claiming a Child Tax Credit.

Reservation 2: Assets Reported at Amounts in Excess of their Value

In accordance with the stated accounting policies set out in Notes 1(vi) and (x) to the financial statements, the full amounts of special assistance loans to developing countries and subscriptions to the special development funds of international financial institutions are recorded as assets. At the date of issue, the amounts advanced by Canada considerably exceed the asset value received by Canada because of the concessionary terms described in Note 6. In my view, any excess of amounts advanced over asset value received confers a financial benefit on developing countries and constitutes expenditure in respect of international development assistance that should be recorded and reported as such on the Statement of Revenue and Expenditure.

In saying this, I am not suggesting that all such loans and subscriptions should be revalued at the end of each year, as one might do to reflect the impact of inflation. What I am saying is that at the date the loans and subscriptions are issued, the Government should determine what they are worth and record them as assets at that value at that time. It seems to me that the difference between the amount advanced and the asset value received is really a gift or, using government terminology, a "grant" that should be charged to expenditure and included in the deficit.

That special assistance loans include a "grant" element seems to be well recognized. For example, the Canadian International Development Agency, in its 1982-83 publication entitled "Canadians in the Third World", identifies a "grant element" in such loans as "the difference between the face value of the loan and the discounted (at 10 per cent) present value of the service payments to be made by the borrower during the lifetime of the loan". It thus calculates the grant element of a 50 year loan, with 0 per cent interest and a 10 year grace period, as 90.34 per cent of the loan's face value. Unfortunately, this reality is not reflected in the Government's accounts.

The Government has considered that \$1,700 million of the \$2,754 million in subscriptions to special development funds outstanding at March 31, 1984 are investments of indefinite duration that will yield no return. Accordingly, an asset valuation allowance of \$1,700 million has been provided for these subscriptions, indirectly recognizing what I would consider their "grant element". However, since none of the subscriptions will yield any

return, I believe that a valuation allowance for the full \$2,754 million should have been provided by the Government.

Interestingly enough, although the \$2,879 million of special assistance loans outstanding at year-end also have no, or little, rate of return and are repayable over periods of up to 50 years, the Government has provided no allowance for them. I believe that the Government should have provided a valuation allowance of about \$2,100 million—the amount of benefits conferred by the loans as disclosed in Note 6.

In effect, then, the reality of the “grant element” is partially recognized in the financial statements. The provision against the subscriptions, and the expanded disclosure for the loans in Note 6, represent improvements in the financial statements this year. However, the loans and subscriptions continue to be shown on the Statement of Assets and Liabilities at amounts considerably in excess of their worth as assets and, accordingly, my Reservation remains.

Reservation 3: Unrecorded Liabilities

The Government has defined liabilities as financial obligations to outside organizations and individuals as a result of events and transactions recorded as at the closing date. However, under its stated accounting policies and, as disclosed in Note 7, financial obligations of \$16.2 billion at March 31, 1984 (\$13.9 billion at March 31, 1983) related to indexing provisions of employee pension plans (including the Canadian Forces and the Royal Canadian Mounted Police) have not been recorded.

In prior years, several other significant financial obligations were excluded from the Government's financial statements. These included items to be paid from certain statutory authorities, earned and unpaid annual vacation leave, employee termination benefits, and provisions for losses respecting Canadair and de Havilland. This year, as explained in Note 2, the Government has changed its accounting policies and provided for these liabilities in full. In addition, Note 7 has been added to set out quite clearly the nature and extent of the liability for indexing employee pensions that continues to be excluded from the financial statements. The result is a more complete accounting and improved disclosure of liabilities than has been provided before.

Government officials have advised me that legislative amendments should be made before recording additional liabilities for indexing in the accounts and showing them in the financial statements. I disagree. I can see no legislative prohibition whatsoever that prevents recording an additional amount for indexing right away, and my legal counsel concurs. I encourage Government officials to reconsider their position.

Although Note 7 is informative, until the Government appropriately adjusts the financial statements to reflect an additional liability for indexing, the burden is on the reader to do so. I consider this both unfair and undesirable. A reader who is not familiar with financial statements may get quite a different picture than a reader with more experience in this area.

Government officials also believe that additional study is required to determine more precisely how, and to what extent, the additional liabilities for indexing employee pensions should be recorded in the accounts and shown in the financial statements. I encourage the officials to conduct their study at the earliest possible date.

Deletion of Reservation: Failure to Comply with Stated Accounting Policy

The first reservation in last year's opinion dealt with a failure by the Government to comply with its own stated accounting policies. The portion of federal Oil Export Charges collected by the Government and paid to certain oil-producing provinces was, and continues to be, excluded from both federal revenues and expenditures, contravening the accounting policies stated in Notes 1(iv) and (v) to the financial statements. Although the problem persists, I have deleted the reservation this year because its effect on the financial statements taken as a whole is, in my judgment, no longer material. Revenue for the year from Oil Export Charges is understated by \$132 million (\$229 million in 1983), expenditure of the Department of Energy, Mines and Resources is understated by the same amount (\$674 million in 1983), and there is no effect on either the accumulated deficit (also no effect in

1983) or the deficit for the year (understated by \$445 million in 1983, which offset a 1982 overstatement of the same amount).

Reporting of Summary Financial Information

In my judgment, the most significant and pervasive problem in financial reporting by the federal Government is the use of inappropriate accounting principles in preparing its financial reports. As illustrated by the three reservations in my 1984 opinion, inappropriate accounting policies resulted in: fragmented reporting of government activities; assets reported at amounts in excess of their value; and significant unrecorded liabilities.

A fundamental principle of sound financial reporting is that the accounting policies selected should result in transactions being recorded and reported in accordance with their essential nature or substance. The accountant's term for this principle is "substance over form".

In the Preface to its financial statements in Section 2 of this volume, the Government explains that accounting policies have been selected "...primarily to provide an accounting of the financial resources appropriated by Parliament". Reporting compliance with legislative authority is a worthy objective, but it should not be accomplished at the expense of a fair reporting of the Government's financial position and results of operations. Both objectives can and should be achieved.

On November 24, 1983, the House of Commons Standing Committee on Public Accounts (PAC) considered at some length the 1983 Audited Financial Statements of the Government of Canada, together with my Opinion and Observations on them. In its Report to the House of Commons on March 13, 1984, the PAC recommended that the Comptroller General of Canada "...address the need for financial statements to report information in accordance with its essential nature and substance".

In the period May 10, 1984 through May 22, 1984, the Standing Senate Committee on National Finance (Senate Finance Committee) held five hearings to consider government accounting principles in Canada. In its report of May 24, 1984, the Senate Finance Committee expressed concern that "...strict adherence with legal authorities has resulted in the use of accounting procedures that convey inadequate or even misleading financial information". The Committee considered that the federal Government's financial statements "...should be designed to provide the maximum amount of information on the economic effects of government activities", and that, if necessary, existing legislation should be "...changed to permit fair reporting of the true state of the government's financial affairs".

The Public Sector Accounting and Auditing Committee (PSAAC) of the Canadian Institute of Chartered Accountants (CICA) has taken important initiatives aimed at improving financial reporting in the public sector. In the past year, PSAAC has issued a statement on disclosure of accounting policies and an exposure draft on the objectives of summary level financial statements for both the federal and provincial governments.

In the disclosure statement, PSAAC comments on substance over form, which is explained in terms of a requirement to account for and present transactions and other events in accordance with their financial reality. They state that accounting policies should be selected that result in a fair presentation of financial information, and that prudence, substance over form, and materiality are three general considerations in making such a selection.

In the exposure draft on objectives, intended to provide a framework for recommendations on specific accounting and reporting concerns, PSAAC also addressed issues raised in Reservations to my Opinion. For example, the document calls for financial statements that provide a summary display of the full nature and extent of all government activities (the fragmented reporting issue), and for summary statements that include, as a minimum, all financial claims and all liabilities in order to show financial condition (the unrecorded liability issue). How these issues should be resolved will be the subject of future research by the CICA.

In the objectives document, PSAAC also identifies a number of other accounting and reporting concerns that will be studied in the longer term. These include fixed assets, long-term investments, and tax expenditures, such as the Child Tax Credit that I refer to in these Observations. Presumably, future research will also address whether governments should continue to report tax and other revenues on a cash basis. At the federal level, significant financial claims and liabilities in respect of income tax owing to and refunds owing by the Government are not disclosed in the financial statements.

PSAAC is playing the difficult yet vital role of bringing together the federal and provincial governments and their auditors to develop generally accepted pronouncements on accounting and auditing issues that they face. I fully support this important work.

Clearly, the CICA cannot, and indeed should not be expected to, go it alone. In this regard, I am pleased to note that, at the federal level, both the Office of the Comptroller General (OCG) and my Office are conducting or participating in studies that should make a significant contribution to the CICA's work.

The OCG's study is aimed at resolving the differences that exist between my Office and the Government and, in the longer term, at defining the objectives of the federal Government's summary financial statements.

To assist this research and the ongoing work of the CICA, and to provide me with an informed view on some of these complex accounting and reporting issues, I have initiated a Federal Government Reporting Study (FGRS). The study is addressing the fundamental question of who needs what financial information about the federal Government, and why. FGRS will concentrate on having experts who use federal Government financial information explain in layman's language what information they need and for what purpose. Based on the user needs defined, my Office will develop a set of criteria for preparing a summary-level financial report for the federal Government. Findings will be shared throughout the year with both the OCG and PSAAC.

The General Accounting Office of the United States is concerned about the lack of consensus in the United States on appropriate accounting standards for federal government summary-level financial reports and, accordingly, is actively participating in this study.

I expect to publish the results of FGRS in a chapter of my 1985 Report to the House of Commons.

SECTION 4

1983-84 PUBLIC ACCOUNTS

Envelopes and Outlays, Estimates and Appropriations

CONTENTS

	<i>Page</i>
Envelopes and outlays	4.2
Details of outlays by envelope	4.2
Outlays of departments by envelope	4.6
Estimates and appropriations—	
Parliamentary spending authorities	4.7
Budgetary and non-budgetary appropriations and spending—	
Annual and statutory	4.8
Reconciliation of outlays for loans, investments and advances to non-budgetary use of appropriations.....	4.9

ENVELOPES AND OUTLAYS

The increasing complexity of Government responsibilities and the limited resources available to meet those responsibilities led to the policy and expenditure management system. Under this system, the Government manages the resources made available to it by "envelopes". Each envelope represents the resources allocated to a particular policy sector for all elements of departmental spending that relate to that sector.

Under the envelope system, spending is measured in terms of outlays for budgetary expenditure and for loans, investments and advances. Outlays for budgetary expenditure

include costs of servicing the public debt, operating and capital expenditure, grants and contributions to other levels of government, persons and organizations, and other forms of transfer payments. Outlays for loans, investments and advances represent the net change in loans, investments and advances.

Details of Outlays by Envelope

Table 4.1 presents outlays on a comparative basis for budgetary expenditure and for loans, investments and advances by major element within each envelope.

TABLE 4.1

DETAILS OF OUTLAYS BY ENVELOPE (in millions of dollars)

	1984			1983		
	Budgetary expenditure	Loans, investments and advances	Total	Budgetary expenditure	Loans, investments and advances	Total
ENERGY						
ECONOMIC AND REGIONAL DEVELOPMENT—						
Northern Pipeline Agency.....	5	(1)	5	7	(1)	7
ENERGY, MINES AND RESOURCES—						
Department—						
Energy program	2,736	7	2,743	2,355	61	2,416
Atomic Energy Control Board	19	(1)	19	16	(1)	16
Atomic Energy of Canada Limited	336	- 37	299	315	- 3	312
National Energy Board	23	(1)	23	20	(1)	20
Petro-Canada	67	612	679	98	457	555
Petro-Canada International Assistance Corporation	10		10			
SOCIAL DEVELOPMENT—						
Eldorado Nuclear Limited		- 5	- 5		- 318	- 318
	3,196	577	3,773	2,811	197	3,008
ECONOMIC DEVELOPMENT						
AGRICULTURE—						
Department.....	1,232	- 3	1,229	1,037	- 1	1,036
Canadian Dairy Commission	5	- 185	- 180	6	184	190
Canadian Livestock Feed Board.....	17	(1)	17	15		15
Canagrex.....	1		1			
Farm Credit Corporation		379	379		395	395
COMMUNICATIONS—						
Department—						
Communications program	159	(1)	159	163	(1)	163
CONSUMER AND CORPORATE AFFAIRS—						
Department.....	262	(1)	262	160	(1)	160
Restrictive Trade Practices Commission	1		1	1		1
Standards Council of Canada	6		6	6		6
ECONOMIC AND REGIONAL DEVELOPMENT—						
Ministry of State	20	(1)	20	11	(1)	11
ENERGY, MINES AND RESOURCES—						
Department—						
Administration program	21		21	19		19
Minerals and earth sciences program	246		246	225		225
ENVIRONMENT; forestry.....	186		186	141		141
EXTERNAL AFFAIRS—						
Department—						
Grains and oilseeds program	152		152	147		147
Program for export market development	17		17	17		17
Canadian Commercial Corporation	17		17	17		17
Export Development Corporation	12	120	132	51	70	121
FISHERIES AND OCEANS—						
Department.....	609	38	647	483	(1)	483
Canadian Saltfish Corporation		6	6		7	7
Freshwater Fish Marketing Corporation		- 8	- 8		(1)	(1)
LABOUR—						
Department.....	105	(1)	105	73	(1)	73
Canada Labour Relations Board	5	(1)	5	5		5

TABLE 4.1

DETAILS OF OUTLAYS BY ENVELOPE—*Continued*
(in millions of dollars)

	1984			1983		
	Budgetary expenditure	Loans, investments and advances	Total	Budgetary expenditure	Loans, investments and advances	Total
REGIONAL INDUSTRIAL EXPANSION—						
Department.....	1,028	- 19	1,009	936	- 14	922
Cape Breton Development Corporation.....	110	11	121	96		96
Federal Business Development Bank.....	78	- 172	- 94	119	- 145	- 26
Foreign Investment Review Agency.....	6		6	6		6
SCIENCE AND TECHNOLOGY—						
Ministry of State.....	11	(1)	11	10	(1)	10
National Research Council of Canada.....	396	(1)	396	337	(1)	337
Natural Sciences and Engineering Research Council.....	281		281	245		245
Science Council of Canada.....	5		5	4		4
SOCIAL DEVELOPMENT—						
Ministry of State:						
Teleglobe Canada.....		- 3	- 3		- 3	- 3
Massey-Ferguson Limited.....				126		126
Canada Development Investment Corporation.....		(1)	(1)		396	396
Canadair Limited.....	550	(1)	550	200	- 47	153
The de Havilland Aircraft of Canada, Limited.....	300		300	200	- 41	159
SUPPLY AND SERVICES—						
Department: unsolicited proposals for research and development.....	23		23	23		23
TRANSPORT—						
Department.....	2,790	61	2,851	2,292	51	2,343
Air Canada.....		- 17	- 17		- 16	- 16
Canadian Transport Commission.....	469	(1)	469	616	(1)	616
	9,120	208	9,328	7,787	836	8,623
SOCIAL AFFAIRS						
COMMUNICATIONS—						
Department—						
Arts and culture program.....	81	(1)	81	336		336
Canada Council.....	66		66	60		60
Canadian Broadcasting Corporation.....	816		816	745		745
Canadian Film Development Corporation.....	16	(1)	16	4	- 1	3
Canadian Radio-television and Telecommunications Commission.....	23	(1)	23	22	(1)	22
National Arts Centre Corporation.....	14		14	16		16
National Film Board.....	58		58	52		52
National Library.....	30		30	26		26
National Museums of Canada.....	69	(1)	69	62	(1)	62
Public Archives.....	37	(1)	37	34	(1)	34
Social Sciences and Humanities Research Council.....	60		60	56		56
EMPLOYMENT AND IMMIGRATION—						
Department.....	9	3	12	5	2	7
Canada Employment and Immigration Commission.....	4,807		4,807	3,522		3,522
Immigration Appeal Board.....	4		4	3		3
ENVIRONMENT: excluding forestry.....	714	(1)	714	676	(1)	676
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—						
Department.....	2,052	5	2,057	1,681	2	1,683
Northern Canada Power Commission.....	(1)	21	21		31	31
LABOUR—						
Canadian Centre for Occupational Health and Safety.....	5		5	5		5
NATIONAL HEALTH AND WELFARE—						
Department.....	22,345	(1)	22,345	19,408	(1)	19,408
Fitness and amateur sport program.....	69	(1)	69	59	(1)	59
Medical Research Council.....	140		140	113		113
PUBLIC WORKS—						
Canada Mortgage and Housing Corporation.....	1,604	- 194	1,410	1,574	30	1,604
SECRETARY OF STATE—						
Department.....	2,748	(1)	2,748	2,110	(1)	2,110
Advisory Council on the Status of Women.....	2	(1)	2	2		2
Status of Women—Office of the Co-ordinator.....	2		2	1		1
SOCIAL DEVELOPMENT—						
Ministry of State: excluding Teleglobe Canada and Massey-Ferguson Limited.....	6		6	5		5
VETERANS AFFAIRS.....	1,388	- 31	1,357	1,283	- 27	1,256
	37,165	- 196	36,969	31,860	37	31,897

TABLE 4.1

DETAILS OF OUTLAYS BY ENVELOPE—*Continued*
(in millions of dollars)

	1984			1983		
	Budgetary expenditure	Loans, investments and advances	Total	Budgetary expenditure	Loans, investments and advances	Total
JUSTICE AND LEGAL						
JUSTICE—						
Department.....	129	(1)	129	122	(1)	122
Canadian Human Rights Commission	8		8	6		6
Commissioner for Federal Judicial Affairs	82	(1)	82	73	(1)	73
Federal Court of Canada	7		7	5		5
Law Reform Commission of Canada	5		5	4		4
Offices of the Information and Privacy Commissioners of Canada	1	(1)	1	(1)		(1)
Supreme Court of Canada	5		5	5		5
Tax Court of Canada	2		2	2		2
SOLICITOR GENERAL—						
Department.....	28	(1)	28	22	(1)	22
Correctional Service	652	(1)	652	556	(1)	556
National Parole Board	14		14	12		12
Royal Canadian Mounted Police	802	(1)	802	729	(1)	729
	1,735	(1)	1,735	1,536	(1)	1,536
FISCAL ARRANGEMENTS						
FINANCE—						
Department—						
Fiscal transfer payments program	5,647	– 16	5,631	5,378	64	5,442
Contracting-out payments program				12		12
PUBLIC WORKS—						
Department—						
Municipal grants program: grants in lieu of real property taxes	231		231	207		207
	5,878	– 16	5,862	5,597	64	5,661
EXTERNAL AFFAIRS						
EXTERNAL AFFAIRS—						
Department: excluding grains and oilseeds program and pro- gram for export market development.....	615	– 5	610	574	11	585
Canadian International Development Agency	1,089	256	1,345	933	291	1,224
International Development Research Centre	67		67	59		59
International Joint Commission	3		3	2		2
FINANCE—						
Department—						
Financial and economic policies program: development assist- ance		236	236		158	158
	1,774	487	2,261	1,568	460	2,028
DEFENCE						
NATIONAL DEFENCE	7,972	1	7,973	6,992	– 2	6,990
PARLIAMENT						
PARLIAMENT—						
The Senate	23	(1)	23	22		22
House of Commons	145	(1)	145	136	(1)	136
Library of Parliament	10	(1)	10	9	(1)	9
	178	(1)	178	167	(1)	167

TABLE 4.1

DETAILS OF OUTLAYS BY ENVELOPE—*Concluded*
(in millions of dollars)

	1984			1983		
	Budgetary expenditure	Loans, investments and advances	Total	Budgetary expenditure	Loans, investments and advances	Total
SERVICES TO GOVERNMENT						
FINANCE—						
Department—						
Financial and economic policies program: excluding develop- ment assistance.....	69	- 140	- 71	76	- 60	16
Anti-dumping tribunal program.....	2		2	1		1
Inspector general of banks program.....	1		1	1		1
Special program.....	(1)		1	(1)		1
Auditor General.....	38	(1)	38	34		34
Insurance.....	13		13	14		14
Tariff Board.....	2		2	2		2
GOVERNOR GENERAL.....	5		5	4		4
LABOUR—						
Canada Post Corporation.....	483		483	289		289
NATIONAL REVENUE—						
Customs and Excise.....	378	(1)	378	347	(1)	347
Taxation.....	604	(1)	604	553	(1)	553
PRIVY COUNCIL—						
Department.....	50	(1)	50	39	(1)	39
Canadian Intergovernmental Conference Secretariat.....	2		2	1		1
Chief Electoral Officer.....	6	(1)	6	9	(1)	9
Commissioner of Official Languages.....	9	(1)	9	7	(1)	7
Economic Council of Canada.....	8		8	8		8
Public Service Staff Relations Board.....	8		8	8		8
PUBLIC WORKS—						
Department: excluding grants in lieu of real property taxes.....	917	5	922	806	(1)	806
National Capital Commission.....	87	(1)	87	82	- 10	72
SECRETARY OF STATE—						
Public Service Commission.....	106	(1)	106	101	(1)	101
SUPPLY AND SERVICES—						
Department: excluding unsolicited proposals for research and development.....	209	(1)	209	196	(1)	196
Royal Canadian Mint.....		- 2	- 2		- 2	- 2
Statistics Canada.....	189	(1)	189	180	(1)	180
TREASURY BOARD—						
Secretariat.....	254	(1)	254	218	(1)	218
Comptroller General.....	11		11	11		11
	3,451	- 136	3,315	2,987	- 71	2,916
PUBLIC DEBT						
FINANCE—						
Department—						
Public debt program.....	18,146		18,146	16,971		16,971
TOTAL	88,615	925	89,540	78,276	1,521	79,797

(1) Less than \$500,000.

Outlays of Departments by Envelope

Table 4.2 discloses departmental responsibility for outlays by envelope.

TABLE 4.2

OUTLAYS OF DEPARTMENTS BY ENVELOPE (in millions of dollars)

	Energy	Economic development	Social affairs	Justice and legal	Fiscal arrangements	External affairs	Defence	Parliament	Services to government	Public debt	Total outlays
Agriculture		1,446 <i>1,636</i>									1,446 <i>1,636</i>
Communications		159 <i>163</i>	1,270 <i>1,412</i>								1,429 <i>1,575</i>
Consumer and Corporate Affairs		269 <i>167</i>									269 <i>167</i>
Economic and Regional Development	5 <i>7</i>	20 <i>11</i>									25 <i>18</i>
Employment and Immigration			4,823 <i>3,532</i>								4,823 <i>3,532</i>
Energy, Mines and Resources	3,773 <i>3,319</i>	267 <i>244</i>									4,040 <i>3,563</i>
Environment		186 <i>141</i>	714 <i>676</i>								900 <i>817</i>
External Affairs		318 <i>302</i>				2,025 <i>1,870</i>					2,343 <i>2,172</i>
Finance					5,631 <i>5,454</i>	236 <i>158</i>			- 14 <i>69</i>	18,146 <i>16,971</i>	23,999 <i>22,652</i>
Fisheries and Oceans		645 <i>490</i>									645 <i>490</i>
Governor General									5 <i>4</i>		5 <i>4</i>
Indian Affairs and Northern Development			2,078 <i>1,714</i>								2,078 <i>1,714</i>
Justice				239 <i>217</i>							239 <i>217</i>
Labour		110 <i>78</i>	5 <i>5</i>						483 <i>289</i>		598 <i>372</i>
National Defence							7,973 <i>6,990</i>				7,973 <i>6,990</i>
National Health and Welfare			22,554 <i>19,580</i>								22,554 <i>19,580</i>
National Revenue									982 <i>900</i>		982 <i>900</i>
Parliament								178 <i>167</i>			178 <i>167</i>
Privy Council									83 <i>72</i>		83 <i>72</i>
Public Works			1,410 <i>1,604</i>		231 <i>207</i>				1,009 <i>878</i>		2,650 <i>2,689</i>
Regional Industrial Expansion		1,042 <i>998</i>									1,042 <i>998</i>
Science and Technology		693 <i>596</i>									693 <i>596</i>
Secretary of State			2,752 <i>2,113</i>						106 <i>101</i>		2,858 <i>2,214</i>
Social Development	- 5 <i>- 318</i>	847 <i>831</i>	6 <i>5</i>								848 <i>518</i>
Solicitor General				1,496 <i>1,319</i>							1,496 <i>1,319</i>
Supply and Services		23 <i>23</i>							396 <i>374</i>		419 <i>397</i>
Transport		3,303 <i>2,943</i>									3,303 <i>2,943</i>
Treasury Board									265 <i>229</i>		265 <i>229</i>
Veterans Affairs			1,357 <i>1,256</i>								1,357 <i>1,256</i>
Total outlays (net)	3,773 <i>3,008</i>	9,328 <i>8,623</i>	36,969 <i>31,897</i>	1,735 <i>1,536</i>	5,862 <i>5,661</i>	2,261 <i>2,028</i>	7,973 <i>6,990</i>	178 <i>167</i>	3,315 <i>2,916</i>	18,146 <i>16,971</i>	89,540 <i>79,797</i>

Amounts in roman type are 1983-84 outlays.
Amounts in *italic* type are 1982-83 outlays.

ESTIMATES AND APPROPRIATIONS

Parliamentary Spending Authorities

The Government submits its spending proposals to Parliament in the annual Estimates. During the year, the Government may request further appropriations. The initial request is called the "Main Estimates" and additional requests are called "Supplementary Estimates". With these Estimates, the Government requests authority for that part of the proposed spending which is not already provided by other statutes. The amounts making up the total of such proposed spending are authorized in appropriation acts and are generally referred to as "annual" authorities. The balance of the planned spending is made under authority of other statutes which authorize disbursements for specified purposes, and for such amounts and time periods as are set by those acts. The proposed or estimated uses of most of these "statutory" authorities for the current year are included in the Estimates for information purposes; however, they are not included in appropriation acts because they have already been authorized by Parliament.

Annual authorities, with few exceptions, lapse at the end of the year if not used, while statutory authorities, with few

exceptions, are carried forward to future years. Those authorities which extend to subsequent years are referred to as "non-lapsing".

Both the budgetary expenditure amounts and the non-budgetary requirements for loans, investments and advances are included under each type of spending authority, annual and statutory.

Table 4.3 presents, for the year ended March 31, 1984, a summary of parliamentary spending authorities requested and approved (annual authority), and estimated uses of authorities already granted (statutory authority).

A Statement of Use of Appropriations by department, as examined by the Auditor General, is presented in Section 2 of this volume. Additional details of appropriations and expenditure by department and by type (annual and statutory) are given in the Introduction (Table 2) of Volume II, and in the departmental sections of the same volume.

TABLE 4.3

PARLIAMENTARY SPENDING AUTHORITIES
FOR THE YEAR ENDED MARCH 31, 1984
(in millions of dollars)

	Authority		
	Annual	Statutory	Total
ESTIMATES			
Spending proposals presented to Parliament:			
Main Estimates—Budgetary	32,549	53,069	85,618
Non-budgetary	399	1,444	1,843
Supplementary Estimates (A)—Budgetary	1,362	23	1,385
Non-budgetary	7	2	9
Supplementary Estimates (B)—Budgetary	1,774	203	1,977
Non-budgetary	42	- 125	- 83
Supplementary Estimates (C)—Budgetary	1,206	1,020	2,226
Non-budgetary	164	154	318
Total—Budgetary	36,891	54,315	91,206
Non-budgetary	612	1,475	2,087
APPROPRIATIONS			
Granted by Parliament in appropriation acts:			
Appropriation Act No. 1—Budgetary	9,228		
Non-budgetary	101		
Appropriation Act No. 2—Budgetary	24,683		
Non-budgetary	305		
Appropriation Act No. 3—Budgetary	1,774		
Non-budgetary	42		
Appropriation Act No. 4—Budgetary	1,206		
Non-budgetary	164		
Total—Budgetary	36,891		
Non-budgetary	612		

Note: One budgetary vote amounting to \$434,000 was included in Supplementary Estimates (C) but only \$209,000 of this vote was approved in Appropriation Act No. 4, 1983-84.

Amounts in roman type are budgetary.

Amounts in **bold face** type are non-budgetary loans, investments and advances.

Budgetary and Non-budgetary Appropriations and Spending—Annual and Statutory

Budgetary appropriations provide spending authority for those transactions which enter into the calculation of the annual deficit or surplus of the Government. Non-budgetary appropriations provide spending authority for all transactions which result in the acquisition or disposal of loans, investments and advances. Balances of appropriations brought forward from the previous years are available for spending, together with current increases to such authorities.

The totals of these authorities are reduced by the amount of their current year use to determine the balances which lapse, are overexpended or are carried forward to future years, depending upon the type of authority. In cases where the spending of loan repayments is authorized, the non-budgetary spending is reported net of such repayments.

Table 4.4 presents details of the total available parliamentary spending authorities. They include brought forward authorities, parliamentary spending authorities as per Table 4.3 and various adjustments which are explained in the notes to the table.

Table 4.5 presents a summary of budgetary and non-budgetary appropriations and spending made under annual and non-lapsing appropriations and various statutory authorities for the year ended March 31, 1984.

Further departmental details are presented in the Introduction of Volume II (Table 2).

TABLE 4.4

TOTAL AVAILABLE PARLIAMENTARY SPENDING AUTHORITIES FOR THE YEAR ENDED MARCH 31, 1984 (in millions of dollars)

	Brought forward	Estimates and appropriations	Authorized changes ⁽¹⁾	Total available parliamentary spending authorities
Annual—Budgetary	21	36,891	- 46	36,866
Non-budgetary	1,784	612	155	2,551
Statutory—Budgetary	526	54,315	450	55,291
Non-budgetary	24,656	1,475	853	26,984
Total—Budgetary	547	91,206	404	92,157
Non-budgetary	26,440	2,087	1,008	29,535

⁽¹⁾ These authorized changes include items such as:

- (a) reserved allotments established to provide payment authority for the overexpenditure of the previous year's appropriations which resulted from Payables at Year End (PAYE);
- (b) adjustments to items displayed in the Estimates on an informational basis to reflect actual spending and of certain authorities carried forward to reflect authorities available; and,
- (c) adjustments to authorities granted in statutes other than appropriation acts.

Further details can be obtained by referring to the authorized changes column of the Use of Appropriations statements in the departmental sections of Volume II. Amounts in roman type are budgetary.

Amounts in **bold face** type are non-budgetary loans, investments and advances.

TABLE 4.5

BUDGETARY AND NON-BUDGETARY APPROPRIATIONS AND SPENDING—ANNUAL AND STATUTORY FOR THE YEAR ENDED MARCH 31, 1984 (in millions of dollars)

	Appropriations ⁽¹⁾	Used	Lapsed	Overexpended	Carried forward
Annual—Budgetary	36,866	34,236	2,647	39	22
Non-budgetary	2,551	645	123		1,783
Statutory—Budgetary	55,291	54,379	254		658
Non-budgetary	26,984	1,256			25,728
Total—Budgetary	92,157	88,615	2,901	39	680
Non-budgetary	29,535	1,901	123		27,511

⁽¹⁾ Represents total available parliamentary spending authorities.

Amounts in roman type are budgetary.

Amounts in **bold face** type are non-budgetary loans, investments and advances.

Reconciliation of Outlays for Loans, Investments and Advances to Non-budgetary Use of Appropriations

The following presents a reconciliation of total outlays for loans, investments and advances, as shown in Table 4.1, with the total of non-budgetary appropriations used in the current year, as shown in the Statement of Use of Appropriations in Section 2 of this volume.

The major difference relates to repayments of loans under appropriations which do not authorize spending of repayments. Such amounts are deducted from gross outlays for envelope reporting but not for reporting the use of appropriations.

	Non-budgetary loans, investments and advances (in millions of dollars)
Total outlays for loans, investments and advances as per Table 4.1	925
Add: adjustments to non-budgetary authority items which are not required for use of appropriations reporting—	
repayments of loans under appropriations which do not authorize spending of repayments	899
other adjustments	77
Total non-budgetary use of appropriations per the audited Statement of Use of Appropriations in Section 2 of this volume.....	1,901

SECTION 5

1983-84 PUBLIC ACCOUNTS

Budgetary Revenue

CONTENTS

	<i>Page</i>
Budgetary revenue.....	5.2
Tax revenue	5.4
Non-tax revenue	5.6
Revenues credited to appropriations	5.7
Supplementary statement—	
Monthly revenue by selected classification	5.8

BUDGETARY REVENUE

Budgetary revenue consists of all tax and non-tax receipts which affect the annual deficit or surplus of the Government, and includes revenue internal to the Government.

The Government generally reports revenue in the year in which it is received, with refunds of revenue allocated to the year in which they are actually paid.

Revenue is reported after deducting refunds paid, and excludes amounts receivable, taxes collected on behalf of provinces and territories, and amounts credited to the Canada Pension Plan Account, the Unemployment Insurance Account, the superannuation accounts, other specified purpose accounts and other liability accounts.

Revenue for a year, therefore, includes receipts credited to the Receiver General by the Bank of Canada and the chartered banks by March 31, and amounts received in Government offices by March 31, but not deposited until April, or not credited to the Receiver General until April. Revenue also includes the amounts received in the mail on the first working day of April, except where it is clear that it was the remitter's intention to discharge an obligation arising in the new year.

The yield from tax revenue is affected by changes in tax rates, by changes in the base on which taxes are calculated, and by variations in economic conditions. Income tax liability relates to the income of a taxation year, but the system of collecting personal and corporation income taxes by payroll deductions and instalments, results in a distribution of receipts throughout the year.

Tax revenue increased by \$1,362 million in 1983-84, compared to an increase of \$1,352 million in 1982-83.

The major tax changes which had an effect on this year's tax revenue are:

- personal income tax—the child tax credit was increased from \$326 to \$343 per child for the 1983 taxation year and this level became the base for subsequent years' indexation; as well, the family income threshold level for the child tax credit was maintained at the 1982 level of \$26,330 for the 1983 and subsequent taxation years; effective with the 1983 taxation year, the child care expense deduction was doubled to \$2,000 per child subject to an overall maximum of \$8,000; the employment expense deduction was increased from 3% to 20%, reducing taxes for those individuals with employment income of less than \$16,667; eligible individuals acquiring a newly constructed home after April 19, 1983 and before December 31, 1984 were able to claim an additional deduction in computing their income equal to \$10,000 minus the total of all tax-deductible Registered Home Ownership Savings Plan (RHOSP) contributions made by them; individuals were permitted to withdraw all or part of their accumulated savings in their RHOSP free of tax for the purchase of new home furnishings and appliances in 1983; for mining exploration expenses incurred after April 19, 1983, the earned depletion was deductible from any income source and the deduction was limited to 25% of a taxpayer's income; and, the indexation of exemptions and brackets

was capped to maximum increases of 6% and 5% in 1983 and 1984 respectively;

- corporation income tax—the time period for carrying back and carrying forward non-capital losses was extended to three years and seven years respectively, effective in the 1983 taxation year for small businesses; for investments after April 19, 1983, taxpayers were able to use their investment tax credit to reduce, without limitation, their federal tax payable, and investment tax credits earned which exceeded federal tax otherwise payable could be carried back to reduce federal tax in previous years; as well, a portion of the investment tax credit (20% for large corporations; 40% for small corporations) became refundable directly in cash to taxpayers who could not otherwise fully use their credit to reduce their federal tax; the special recovery share-purchase tax credit allowed corporations to issue shares between July 1, 1983 and the end of 1986 which entitled the first purchaser to a tax credit of up to 25% of the issue price paid; a 50% scientific research tax credit was introduced for investors in research companies who decide to forgo the normal tax incentives for research and development;
- incremental oil revenue tax (IORT)—the provisions that suspended the IORT on conventional oil from June 1, 1982 to May 31, 1983 were extended a further year to May 31, 1984. Since incremental revenues can be deducted from corporate taxable income, this suspension of the IORT meant a partially offsetting increase in corporation income tax revenue. This measure was subsequently extended for another year in the February 15, 1984 budget;
- petroleum and gas revenue tax—the petroleum and gas revenue tax on production revenue from tertiary projects' reservoirs is no longer payable until the eligible capital costs of the project have been recovered by the participants. The tax relief is achieved by a deduction of eligible capital costs from the production revenue from the reservoir. It applies to eligible expenditures made after December 31, 1982;
- excise taxes—to help finance assistance to private production companies and independent producers, a 6% basic tax to apply to amounts charged for radio and television programming services was imposed effective July 1, 1983; and,
- customs import duties—as scheduled under the Multilateral Trade Negotiations, the fifth of eight annual tariff reductions was implemented in January 1984; the limit on the value of goods that can be brought back to Canada, free of duty and tax, by returning Canadians, under the tourist exemption, was doubled from \$150 to \$300 on an annual basis, effective April 20, 1983.

Under fiscal arrangements that became operative in 1962, the federal Government entered into tax collection agreements to collect the personal income taxes of all provinces and territories (except Quebec) and the corporation income taxes of all provinces and territories (except Ontario, Quebec and Alberta). Personal and corporation income taxes collected by the federal Government on behalf of the provinces and territories, and subsequently remitted to them, are not included in the tables shown hereunder.

REVENUE
"Five year comparative summary"
 Millions of dollars

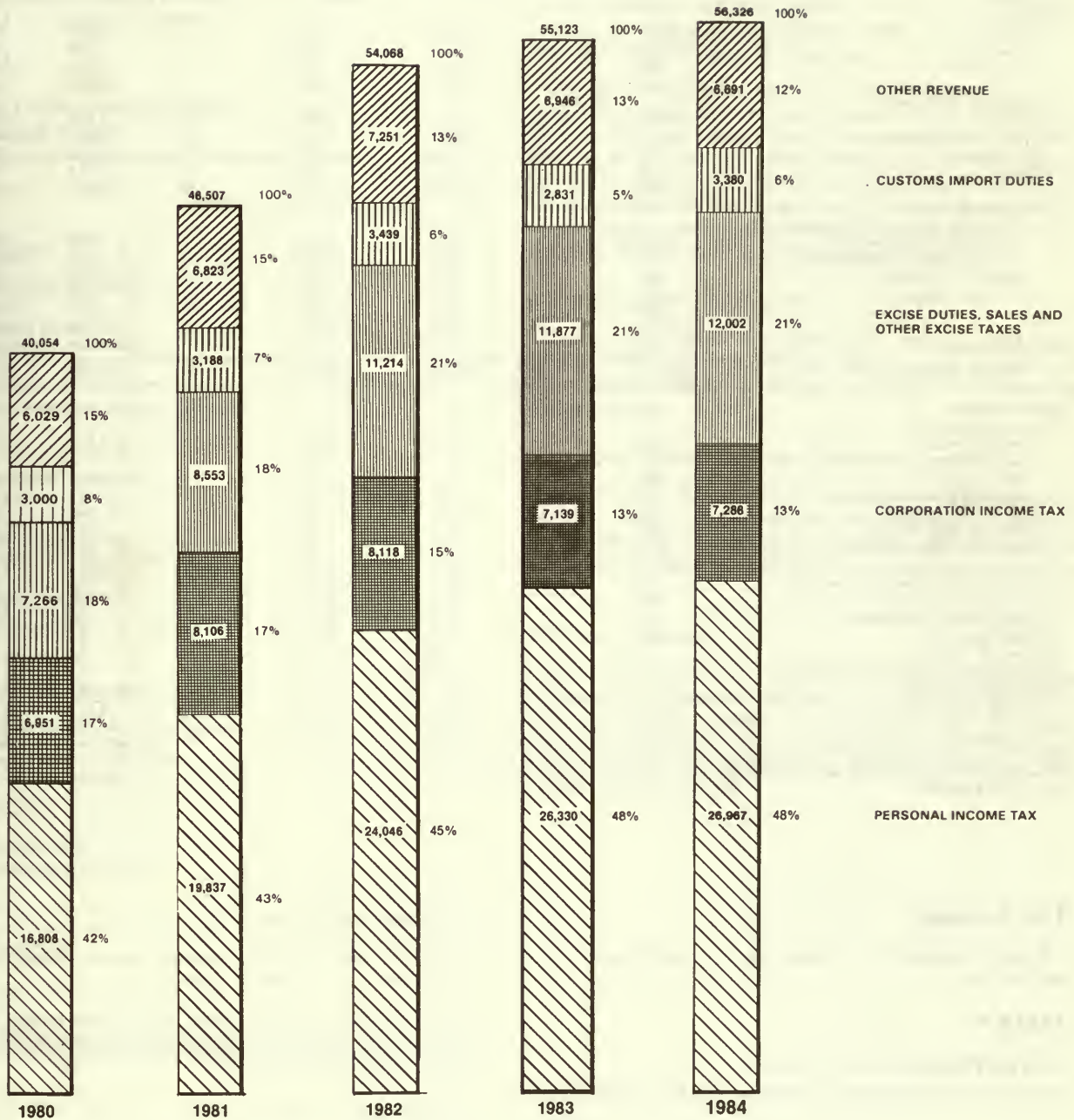


TABLE 5.1

BUDGETARY REVENUE BY MAIN CLASSIFICATION AND SOURCE

(in millions of dollars)

	1983-84			1982-83			Increase or decrease (-)	
	From outside parties	Internal to the Government	Total	From outside parties	Internal to the Government	Total	Amount	%
Tax revenue—								
Income tax—								
Personal.....	26,967		26,967	26,330		26,330	637	2
Corporation.....	7,286		7,286	7,139		7,139	147	2
Non-resident.....	908		908	998		998	- 90	- 9
	35,161		35,161	34,467		34,467	694	2
Excise taxes and duties—								
Sales tax.....	6,561	99	6,660	5,842	52	5,894	766	13
Customs import duties.....	3,376	4	3,380	2,828	3	2,831	549	19
Excise duties.....	1,356	(1)	1,356	1,274	(1)	1,274	82	6
Other.....	754	1	755	685	(1)	685	70	10
	12,047	104	12,151	10,629	55	10,684	1,467	14
Energy taxes—								
Petroleum and gas revenue tax and incremental oil revenue tax.....	2,106		2,106	1,960		1,960	146	7
Natural gas and gas liquids tax.....	524	(1)	524	1,264	(1)	1,264	- 740	- 59
Excise tax—Gasoline.....	386	(1)	386	408	(1)	408	- 22	- 5
Oil export charges.....	215		215	392		392	- 177	- 45
	3,231		3,231	4,024	(1)	4,024	- 793	- 20
	15,278	104	15,382	14,653	55	14,708	674	5
Other tax revenue.....	126		126	132		132	- 6	- 5
Total tax revenue.....	50,565	104	50,669	49,252	55	49,307	1,362	3
Non-tax revenue—								
Return on investments—								
Bank of Canada.....	1,744		1,744	1,879		1,879	- 135	- 7
Canada Mortgage and Housing Corporation.....	941		941	892		892	49	5
Exchange Fund Account.....	591		591	812		812	- 221	- 27
Farm Credit Corporation.....	408		408	346		346	62	18
Interest on bank deposits.....	395		395	433		433	- 38	- 9
Other return on investments.....	654	13	667	639	16	655	12	2
	4,733	13	4,746	5,001	16	5,017	- 271	- 5
Refunds of previous years' expenditure.....	271	5	276	176	10	186	90	48
Services and service fees.....	150	2	152	130	10	140	12	9
Privileges, licences and permits.....	118		118	119	2	121	- 3	- 2
Proceeds from sales.....	65	8	73	69	13	82	- 9	- 11
Bullion and coinage.....	56		56	54		54	2	4
Premium and discount on exchange.....	19		19	11		11	8	73
Other non-tax revenue.....	186	31	217	178	27	205	12	6
Total non-tax revenue.....	5,598	59	5,657	5,738	78	5,816	- 159	- 3
Total revenue.....	56,163	163	56,326	54,990	133	55,123	1,203	2

Further details by department can be found in the Introduction of Volume II (Table 4).

(1) Less than \$500,000.

Tax Revenue

Table 5.2 presents tax revenue on a per capita basis for the last five years.

TABLE 5.2

TAX REVENUE PER CAPITA

	Tax revenue
	\$
1984.....	2,020
1983.....	1,985
1982.....	1,951
1981.....	1,674
1980.....	1,455

Personal Income Tax

This tax is a tax on personal income levied under the provisions of the Income Tax Act.

In 1983-84, personal income tax was the largest source of Government revenue. It amounted to \$26,967 million, or 48% of total budgetary revenue.

Corporation Income Tax

This tax is a tax on corporation income levied under the provisions of the Income Tax Act.

Corporation income tax was the second largest source of Government revenue. It amounted to \$7,286 million in 1983-84, or 13% of total budgetary revenue.

Non-Resident Income Tax

The non-resident income tax is a tax on the income earned in Canada by non-residents. It is derived from tax withheld from dividends, interest, rents, royalties, alimony, and income from estates and trusts, paid to non-residents. It amounted to \$908 million in 1983-84, or 2% of total budgetary revenue.

Excise Taxes and Duties

Excise taxes and duties totalled \$15,382 million in 1983-84, or 27% of total budgetary revenue.

TABLE 5.3

EXCISE TAXES AND DUTIES (in millions of dollars)

	1983-84	1982-83	Increase or decrease (-)
Sales tax—			
Domestic goods	5,574	5,080	494
Imports	1,341	1,094	247
Less: refunds and drawbacks	255	280	- 25
	6,660	5,894	766
Customs import duties	3,767	3,288	479
Less: refunds and drawbacks	387	457	- 70
	3,380	2,831	549
Excise duties—			
Cigarettes, tobacco and cigars ..	540	514	26
Spirits	478	467	11
Beer	338	293	45
Licences	(1)	(1)	(1)
Less: refunds and drawbacks	(1)	(1)	(1)
	1,356	1,274	82
Energy taxes—			
Petroleum and gas revenue tax and incremental oil revenue tax	2,106	1,960	146
Natural gas and gas liquids tax	524	1,264	- 740
Excise tax—Gasoline.....	386	408	- 22
Oil export charges	215	392	- 177
	3,231	4,024	- 793
Other—			
Cigarettes, tobacco and cigars ..	537	521	16
Wines	85	73	12
Jewellery.....	47	44	3
Telecommunications program- ming services	28		28
Automotive air conditioners	28	20	8
Penalties	20	15	5
Coin games.....	4	6	- 2
Lighters.....	3	4	- 1
Sundry commodities	5	4	1
Less: refunds and drawbacks	2	2	
	755	685	70
Total	15,382	14,708	674

(1) Less than \$500,000.

Sales tax

The sales tax, totalling \$6,660 million in 1983-84, was the most important tax levied under the Excise Tax Act.

Customs import duties

The revenues from customs import duties, consisting mainly of *ad valorem* taxes on the importation of goods, totalled \$3,380 million in 1983-84.

Excise duties

Excise duties, which totalled \$1,356 million in 1983-84, are levied on alcoholic beverages (other than wines) and tobacco products. (Additional taxes on tobacco products and taxes on wines are levied under the Excise Tax Act).

Petroleum and gas revenue tax and incremental oil revenue tax

The petroleum and gas revenue tax came into effect on January 1, 1981, and is applicable to net operating revenues related to the production of oil and gas.

The incremental oil revenue tax became effective January 1, 1982 and is levied on incremental revenues from oil discovered prior to 1981 and results from differences between the well-head oil prices and the prices as scheduled in the National Energy Program of 1980. Commencing in June 1982, this tax has been suspended for three years for conventional oil. This tax remains in place for petroleum produced from tar sands mining projects in commercial production prior to 1976.

Natural gas and gas liquids tax

The revenues from the natural gas and gas liquids tax totalled \$524 million in 1983-84. This tax, which came into effect during 1980-81, is imposed on all sales of natural gas and gas liquids.

Excise tax—Gasoline

Receipts from the excise tax—Gasoline were \$386 million in 1983-84. Under certain conditions, the amounts received may be refunded to purchasers. As of March 31, 1984, \$471 million was received, and \$85 million was refunded and charged to revenue.

Oil export charges

The federal share of revenues from oil export charges totalled \$215 million in 1983-84. In accordance with Section 17.1(1)(b) of the Energy Administration Act, oil export charges are shared with the oil producing provinces. The share is in respect of oil produced in, and exported from, the provinces during the year.

Non-Tax Revenue

Return on Investments

Return on investments consists of interest from loans and advances, and from the transfer of profits, surpluses and dividends.

Return on investments, related to the assets on the Statement of Assets and Liabilities, is summarized in Table 5.4. Additional details are given in Section 14 of this volume and in the departmental sections of Volume II.

TABLE 5.4

RETURN ON INVESTMENTS (in millions of dollars)

	1983-84	1982-83	Increase or decrease (—)
Loans, investments and advances—			
Crown corporations and agencies—			
Lending institutions—			
Canada Deposit Insurance Corporation	5	3	2
Canada Mortgage and Housing Corporation	941	892	49
Export Development Corporation	33	78	— 45
Farm Credit Corporation	408	346	62
Federal Business Development Bank	50	65	— 15
	<i>1,437</i>	<i>1,384</i>	<i>53</i>
All other Crown corporations and agencies—			
Air Canada	19	20	— 1
Atomic Energy of Canada Limited	44	43	1
Canadian National Railways	20	59	— 39
Other	12	24	— 12
Bank of Canada	1,744	1,879	— 135
Canadian Dairy Commission	31	19	12
Northern Canada Power Commission	34	17	17
Royal Canadian Mint	26	2	24
	<i>1,930</i>	<i>2,063</i>	<i>— 133</i>
	<i>3,367</i>	<i>3,447</i>	<i>— 80</i>
Other loans, investments and advances—			
Provincial and territorial governments	96	99	— 3
National governments including developing countries	59	23	36
International organizations	(1)	(1)	(1)
Veterans' Land Act Fund—Advances	14	15	— 1
Private sector enterprises	17	7	10
Miscellaneous	7	8	— 1
	<i>193</i>	<i>152</i>	<i>41</i>
	<i>3,560</i>	<i>3,599</i>	<i>— 39</i>
Foreign exchange accounts—			
Exchange Fund Account—Advances	591	812	— 221
International Monetary Fund—Subscriptions	10	10	
	<i>601</i>	<i>822</i>	<i>— 221</i>
Cash—			
Interest on bank deposits	395	433	— 38
Other accounts—			
Interest on loans to the Unemployment Insurance Account	117	10	107
Government's holdings of unmaturred debt	32	106	— 74
Rent from properties	21	25	— 4
Supply revolving fund—Interest	10	9	1
Interest on investment <i>re</i> : military purchases	7	10	— 3
Other	3	3	
	<i>190</i>	<i>163</i>	<i>27</i>
Total	<i>4,746</i>	<i>5,017</i>	<i>— 271</i>

(1) Less than \$500,000.

Refunds of Previous Years' Expenditure

Refunds of previous years' expenditure totalled \$276 million in 1983-84, compared to \$186 million in 1982-83. The net increase of \$90 million resulted mainly from adjustments to estimated amounts charged to previous year's appropriations

as a result of Payables at Year End (PAYE). The most significant adjustment totals \$59 million and is related to petroleum incentives payments (Energy, Mines and Resources).

REVENUES CREDITED TO APPROPRIATIONS

Receipts and revenues arising from the activities of particular programs, which are credited to the appropriations for those programs, and which are not included in budgetary revenue, totalled \$5,711 million in 1983-84, compared to \$6,739 million in 1982-83.

Revenues credited to appropriations are summarized by department and selected classification and by source in Tables 5.5 and 5.6.

TABLE 5.5

REVENUES CREDITED TO APPROPRIATIONS BY SOURCE (in millions of dollars)

	1983-84			1982-83		
	From outside parties	Internal to the Government	Total	From outside parties	Internal to the Government	Total
Agriculture.....	13		13	10		10
Communications	8	151	159	8	137	145
Employment and Immigration	853		853	790		790
Energy, Mines and Resources	1,753	7	1,760	3,030	5	3,035
Environment.....	(1)	27	27	(1)	24	24
External Affairs.....	18	(1)	18	15	(1)	15
Finance.....		8	8		7	7
Fisheries and Oceans.....		1	1		3	3
Indian Affairs and Northern Development.....	2		2			
Labour	16		16	19		19
National Defence.....	306	6	312	296	8	304
National Health and Welfare	26		26	33		33
National Revenue	37	25	62	33	21	54
Public Works	251	500	751	123	412	535
Science and Technology	4	6	10	9	3	12
Secretary of State	(1)	13	13	(1)	11	11
Solicitor General	313	28	341	324	25	349
Supply and Services	41	622	663	29	709	738
Transport	483	172	655	472	165	637
Treasury Board		21	21		18	18
Total	4,124	1,587	5,711	5,191	1,548	6,739

(1) Less than \$500,000.

TABLE 5.6

REVENUES CREDITED TO APPROPRIATIONS BY SELECTED CLASSIFICATION AND SOURCE (in millions of dollars)

	1983-84			1982-83		
	From outside parties	Internal to the Government	Total	From outside parties	Internal to the Government	Total
Tax revenue—						
Excise taxes and duties—						
Other.....	208		208	198		198
Energy taxes—						
Petroleum compensation charge	1,750		1,750	3,031		3,031
	1,958		1,958	3,229		3,229
Non-tax revenue—						
Services and service fees	694	882	1,576	712	920	1,632
Proceeds from sales	172	97	269	148	107	255
Privileges, licences and permits	139		139	128		128
Return on investments		78	78	(1)	66	66
Premium and discount on exchange	(1)		(1)	(1)		(1)
Other non-tax revenue	1,161	530	1,691	974	455	1,429
	2,166	1,587	3,753	1,962	1,548	3,510
Total	4,124	1,587	5,711	5,191	1,548	6,739

(1) Less than \$500,000.

SUPPLEMENTARY STATEMENT

Monthly Revenue by Selected Classification

Revenue by selected classification is presented by month in Table 5.7.

TABLE 5.7

MONTHLY REVENUE BY SELECTED CLASSIFICATION
(in millions of dollars)

	Personal income tax	Corpora- tion income tax	Non- resident income tax	Sales tax	Customs import duties	Excise duties	Petroleum and gas revenue tax ⁽¹⁾	Natural gas and gas liquids tax	Excise tax— Gasoline	Oil export charges	Other excise taxes and duties and other tax revenue	Non-tax revenue	Total
April, 1983	2,047	72	69	189	221	64	68	15	- 11	2	10	176	2,922
May	3,597	463	50	552	255	112	148	83	30	14	126	263	5,693
June	914	535	56	543	249	130	127	73	30	14	61	544	3,276
July	1,695	537	90	534	257	99	152	64	37	15	52	570	4,102
August	1,779	490	78	648	311	104	150	62	37	19	75	297	4,050
September	2,102	418	52	520	283	143	137	59	38	20	64	447	4,283
October	2,698	502	76	594	287	117	223	24	42	22	85	155	4,825
November	2,496	458	74	655	331	138	171	22	39	18	64	512	4,978
December	2,331	514	56	574	257	133	205	23	37	20	71	868	5,089
January, 1984	3,279	685	170	589	274	91	157	29	33	19	76	320	5,722
February	2,132	547	70	538	290	99	165	36	33	21	88	90	4,109
March	1,772	1,657	58	471	290	112	255	33	19	20	51	1,157	5,895
Supplementary	125	408	9	253	75	14	148	1	22	11	58	258	1,382
Total	26,967	7,286	908	6,660	3,380	1,356	2,106	524	386	215	881	5,657	56,326

⁽¹⁾ Includes the incremental oil revenue tax.

SECTION 6

1983-84 PUBLIC ACCOUNTS

Budgetary Expenditure

CONTENTS

	<i>Page</i>
Budgetary expenditure	6.2
Classified by function	6.2
Classified by program	6.4
Classified by type	6.6
Classified by standard object	6.9
Supplementary statements—	
Interest on the public debt	6.10
Expenditure under statutory authority	6.10
Monthly expenditure by major spending department	6.12

BUDGETARY EXPENDITURE

Budgetary expenditure consists of all charges to budgetary appropriations which affect the annual deficit or surplus of the Government. Such charges include those for work performed, goods received, services rendered, and transfer payments made, during the year, and, expenditure internal to the Government.

Expenditure excludes amounts charged to the Canada Pension Plan Account, the superannuation accounts, the Unemployment Insurance Account except for benefits to fishermen, other specified purpose accounts and other liability accounts.

In this section, expenditure is analysed in several different ways:

- by function, i.e. broad policies;
- by program, i.e. purpose;
- by type, i.e. operating, capital, and grants and contributions; and,

— by standard object, i.e. productive resources acquired or transfer payments made.

These analyses do not take into account the provision for valuation reflected in Sections 1 and 2 of this volume.

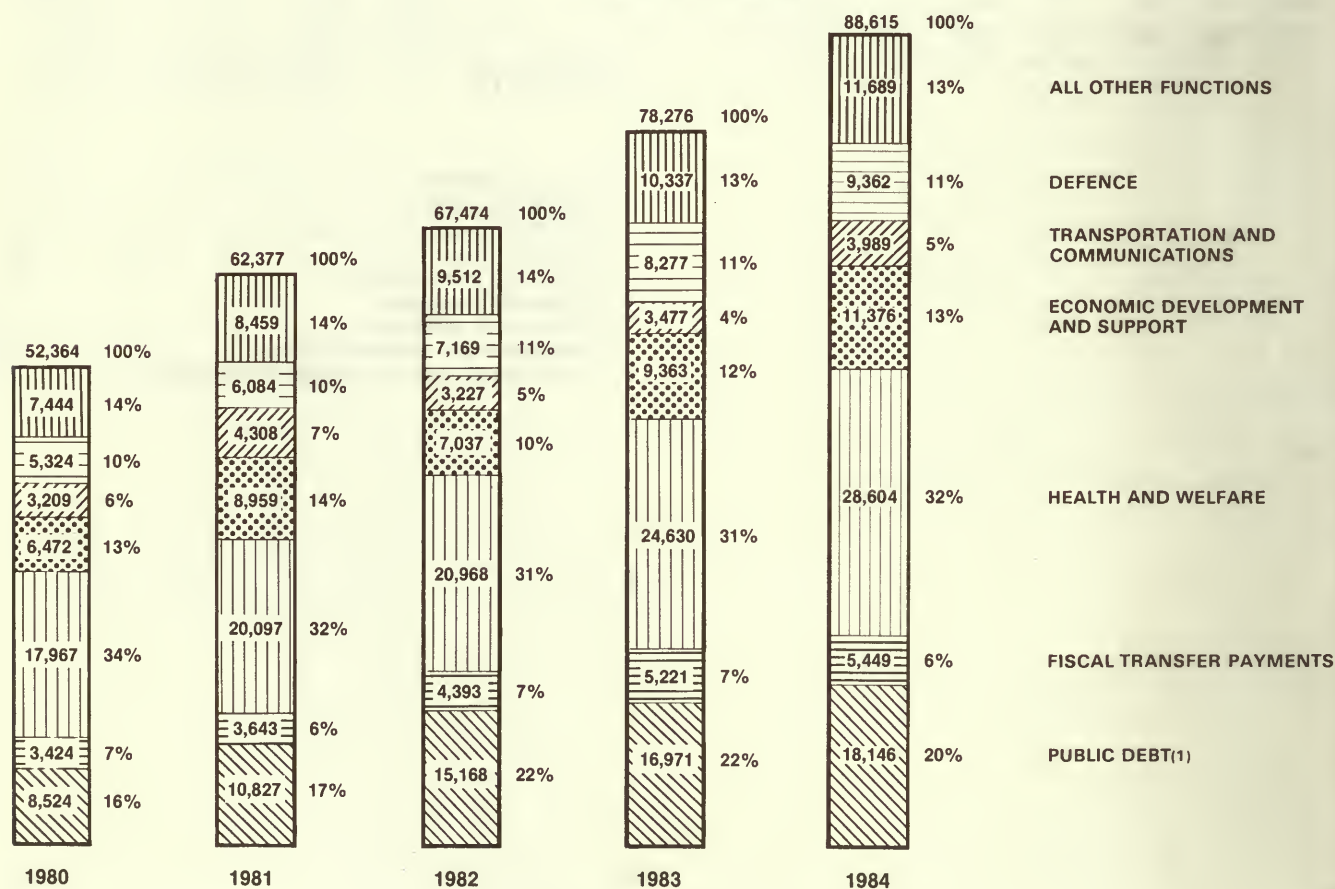
Expenditure by Function

The functional presentation of expenditure reflects the broad policies pursued by the Government. These functions, which are reflected in Table 6.1, are primarily services provided to the people of Canada or to other governmental jurisdictions within Canada.

The largest category of expenditure under the functional classification is health and welfare, which accounted for \$28,604 million, or 32% of total departmental expenditure.

EXPENDITURE BY MAJOR FUNCTION

"Five year comparative summary"
Millions of dollars



(1) Includes additional interest in respect of the Public Service, the Canadian Forces and the Royal Canadian Mounted Police superannuation accounts.

TABLE 6.1

EXPENDITURE BY FUNCTION
(in millions of dollars)

	1983-84	1982-83	Increase or decrease (-)		1983-84	1982-83	Increase or decrease (-)
General Government services—				General research—			
Legislation and administration—				Social science research	257	244	13
Legislative	222	210	12	Physical science research	954	836	118
Executive	183	174	9		1,211	1,080	131
Collection of taxes and duties ..	984	902	82	Regional development.....	627	616	11
National capital region.....	87	82	5	Other economic development and support	406	455	- 49
Other legislation and adminis- tration.....	512	396	116		11,376	9,363	2,013
	1,988	1,764	224				
Protection of persons and proper- ty—				Health and welfare—			
Justice.....	110	95	15	Health—			
Correctional service	694	590	104	Public health	167	158	9
Police protection	802	729	73	Medical care	140	113	27
Consumer services	75	67	8	Hospital care	5,575	4,059	1,516
Other protection of persons and property	28	28		Other health.....	61	67	- 6
	1,709	1,509	200		5,943	4,397	1,546
	3,697	3,273	424	Income maintenance—			
Foreign affairs—				Payments to aged	10,406	9,643	763
External relations—				Payments to families.....	2,327	2,231	96
Diplomatic relations	416	469	- 53	Payments to unemployed	3,051	2,157	894
Contributions to international organizations	113	120	- 7		15,784	14,031	1,753
	529	589	- 60	Social assistance—			
Assistance to developing coun- tries.....	1,166	992	174	Canada Assistance Plan and related items	3,383	2,933	450
	1,695	1,581	114	Other social assistance	90	76	14
Defence—					3,473	3,009	464
Defence services	7,974	6,994	980	Indians and Inuit.....	1,752	1,449	303
Veterans benefits.....	1,388	1,283	105	Housing and urban renewal	1,604	1,574	30
	9,362	8,277	1,085	Other health and welfare	48	170	- 122
Transportation and communica- tions—					28,604	24,630	3,974
Air transport	583	456	127	Education assistance—			
Water transport.....	614	548	66	Post-secondary education	2,252	1,532	720
Road transport.....	264	268	- 4	Other education.....	195	346	- 151
Postal services	483	290	193		2,447	1,878	569
Telecommunications	159	163	- 4	Culture and recreation—			
Other transportation and com- munications	1,886	1,752	134	Archives, galleries, theatres, etc ..	150	138	12
	3,989	3,477	512	Parks, historic sites and other recreational areas	312	286	26
Economic development and sup- port—				Film, radio and television	897	819	78
Primary industry—				Other culture and recreation	472	621	- 149
Agriculture	1,407	1,205	202		1,831	1,864	- 33
Fisheries, forestry and water resources.....	920	738	182	Fiscal transfer payments—			
Energy	3,126	2,713	413	Statutory subsidies to provincial governments.....	36	36	
Other primary industry.....	68	62	6	Revenue equalization payments....	5,438	5,268	170
	5,521	4,718	803	Other fiscal transfer payments.....	- 25	- 83	58
Secondary industry	1,197	642	555		5,449	5,221	228
Service industry	347	48	299	Public debt	18,146	16,971	1,175
Foreign trade	207	369	- 162	Internal overhead expenses—			
Labour force—				Government support services	1,788	1,549	239
Working conditions	61	51	10	Contributions to employee pen- sion and medical plans	231	192	39
Training	972	835	137		2,019	1,741	278
Immigration.....	132	119	13	Total departmental expenditure	88,615	78,276	10,339
Other labour force.....	695	430	265				
	1,860	1,435	425				

Expenditure by Program

The programs of each department and agency identify the major objectives of the department.

A comparative summary of expenditure by program is provided in Table 6.2.

TABLE 6.2

EXPENDITURE BY PROGRAM (in millions of dollars)

	1983-84	1982-83	Increase or decrease (-)		1983-84	1982-83	Increase or decrease (-)
AGRICULTURE—				ENERGY, MINES AND RESOURCES—			
Department—				Department—			
Administration	50	45	5	Administration	21	19	2
Agri-food development	956	774	182	Energy	2,738	2,355	383
Agri-food regulation and inspection	190	181	9	Environmental studies revolving fund	- 2		- 2
Race track supervision revolving fund	- 1	2	- 3	Minerals and earth sciences	246	225	21
Canadian Grain Commission	37	35	2		3,003	2,599	404
	1,232	1,037	195	Atomic Energy Control Board	19	16	3
Canadian Dairy Commission	5	6	- 1	Atomic Energy of Canada Lim- ited	336	315	21
Canadian Livestock Feed Board ..	17	15	2	National Energy Board	23	20	3
Canagrex	1		1	Petro-Canada	67	98	- 31
	1,255	1,058	197	Petro-Canada International Assistance Corporation	10		10
COMMUNICATIONS—					3,458	3,048	410
Department—				ENVIRONMENT—			
Communications	158	165	- 7	Administration	47	43	4
Government Telecommuni- cations Agency revolving fund	1	- 2	3	Environmental services	541	488	53
Arts and culture	81	336	- 255	Parks Canada	312	286	26
	240	499	- 259		900	817	83
Canada Council	66	60	6	EXTERNAL AFFAIRS—			
Canadian Broadcasting Corpora- tion	816	745	71	Department—			
Canadian Film Development Corporation	16	4	12	Canadian interests abroad	630	591	39
Canadian Radio-television and Telecommunications Commis- sion	23	22	1	Passport Office revolving fund	- 2	- 1	- 1
National Arts Centre Corpora- tion	14	16	- 2	World exhibitions	4	1	3
National Film Board	58	53	5	Grains and oilseeds	152	147	5
National Film Board revolving fund	(1)	- 1	1		784	738	46
National Library	30	26	4	Canadian Commercial Corpora- tion	17	17	
National Museums of Canada	69	62	7	Canadian International Develop- ment Agency	1,089	933	156
Public Archives	37	34	3	Export Development Corporation International Development Research Centre	12	51	- 39
Social Sciences and Humanities Research Council	60	56	4		67	59	8
	1,429	1,576	- 147	International Joint Commission...	3	2	1
CONSUMER AND CORPO- RATE AFFAIRS—					1,972	1,800	172
Department	262	160	102	FINANCE—			
Restrictive Trade Practices Com- mission	1	1		Department—			
Standards Council of Canada	6	6		Financial and economic poli- cies	69	76	- 7
	269	167	102	Public debt	18,146	16,971	1,175
ECONOMIC AND REGIONAL DEVELOPMENT—				Contracting-out payments		12	- 12
Ministry of State	20	11	9	Fiscal transfer payments	5,647	5,378	269
Northern Pipeline Agency	5	7	- 2	Anti-dumping tribunal	2	1	1
	25	18	7	Inspector general of banks	1	1	
EMPLOYMENT AND IMMI- GRATION—				Special	(1)	(1)	(1)
Department—					23,865	22,439	1,426
Departmental administration	9	5	4	Auditor General	38	34	4
Canada Employment and Immi- gration Commission—				Insurance	13	14	- 1
Administration	38	26	12	Tariff Board	2	2	
Employment and insurance	4,647	3,382	1,265		23,918	22,489	1,429
Immigration	119	111	8	FISHERIES AND OCEANS.....			
Annuities	3	3			609	483	126
	4,807	3,522	1,285	GOVERNOR GENERAL			
Immigration Appeal Board	4	3	1		5	4	1
	4,820	3,530	1,290				

TABLE 6.2

EXPENDITURE BY PROGRAM—Continued
(in millions of dollars)

	1983-84	1982-83	Increase or decrease (—)		1983-84	1982-83	Increase or decrease (—)
INDIAN AFFAIRS AND NORTHERN DEVELOP- MENT—				PRIVY COUNCIL—			
Department—				Department—			
Administration	51	48	3	Privy Council Office	45	35	10
Indian and Inuit affairs	1,387	1,147	240	Special	5	4	1
Northern affairs	595	480	115		50	39	11
Environmental studies revolving fund	— 1		— 1	Canadian Intergovernmental Conference Secretariat	2	1	1
Native claims	20	6	14	Chief Electoral Officer	6	9	— 3
	2,052	1,681	371	Commissioner of Official Lan- guages	9	7	2
Northern Canada Power Com- mission	(1)		(1)	Economic Council of Canada	8	8	
	2,052	1,681	371	Public Service Staff Relations Board	8	8	
					83	72	11
JUSTICE—				PUBLIC WORKS—			
Department—				Department—			
Administration of Justice	109	99	10	Administration	53	51	2
Canadian Unity Information Office	20	23	— 3	Professional and technical ser- vices	55	53	2
	129	122	7	Construction services revol- ving fund	2	1	1
Canadian Human Rights Com- mission	8	6	2	Accommodation	574	524	50
Commissioner for Federal Judi- cial Affairs	82	73	9	Marine	20	57	— 37
Federal Court of Canada	7	5	2	Transportation and other engi- neering	68	57	11
Law Reform Commission of Canada	5	4	1	Land management and de- velopment	143	62	81
Offices of the Information and Privacy Commissioners of Canada	1	(1)	1	Municipal grants	233	208	25
Supreme Court of Canada	5	5			1,148	1,013	135
Tax Court of Canada	2	2		Canada Mortgage and Housing Corporation	1,604	1,574	30
	239	217	22	National Capital Commission	87	82	5
LABOUR—					2,839	2,669	170
Department	105	73	32	REGIONAL INDUSTRIAL EXPANSION—			
Canada Labour Relations Board ..	5	5		Department	1,028	936	92
Canada Post Corporation	483	289	194	Cape Breton Development Corpo- ration	110	96	14
Canadian Centre for Occupation- al Health and Safety	5	5		Federal Business Development Bank	78	119	— 41
	598	372	226	Foreign Investment Review Agency	6	6	
NATIONAL DEFENCE—					1,222	1,157	65
Defence services	7,972	6,992	980	SCIENCE AND TECHNO- LOGY—			
NATIONAL HEALTH AND WELFARE—				Ministry of State	11	10	1
Department—				National Research Council of Canada—			
Departmental administration	42	39	3	Scientific and industrial research	376	320	56
Health and social services	9,022	7,059	1,963	Scientific and technical infor- mation	20	17	3
Medical services	331	285	46		396	337	59
Health protection	106	95	11	Natural Sciences and Engineer- ing Research Council	281	245	36
Income security	12,803	11,930	873	Science Council of Canada	5	4	1
Fitness and amateur sport	69	59	10		693	596	97
XV Olympic winter games	41		41				
	22,414	19,467	2,947				
Medical Research Council	140	113	27				
	22,554	19,580	2,974				
NATIONAL REVENUE—							
Customs and Excise	378	347	31				
Taxation	604	553	51				
	982	900	82				
PARLIAMENT—							
The Senate	23	22	1				
House of Commons	145	136	9				
Library of Parliament	10	9	1				
	178	167	11				

TABLE 6.2

EXPENDITURE BY PROGRAM—*Concluded*
(in millions of dollars)

	1983-84	1982-83	Increase or decrease (-)		1983-84	1982-83	Increase or decrease (-)
SECRETARY OF STATE—				Defence production revolving fund			
Department—				fund	- 1	3	- 4
Administration and regional operations.....	31	31		Statistics Canada	232	219	13
Official languages	281	259	22		189	180	9
Education support	2,252	1,675	577		421	399	22
Citizenship and culture.....	184	145	39	TRANSPORT—			
	2,748	2,110	638	Department—			
Advisory Council on the Status of Women	2	2		Departmental administration....	117	101	16
Public Service Commission	107	102	5	Stores revolving fund	(1)	1	- 1
Staff development and training revolving fund	- 1	- 1		Marine transportation.....	594	491	103
Status of Women—Office of the Co-ordinator	2	1	1	Air transportation	552	445	107
	2,858	2,214	644	Self-supporting airports and associated ground services revolving fund	31	9	22
SOCIAL DEVELOPMENT—				Surface transportation	1,496	1,245	251
Ministry of State.....	6	131	- 125		2,790	2,292	498
Canadair Limited	550	200	350	Canadian Transport Commission	469	616	- 147
The de Havilland Aircraft of Canada, Limited	300	200	100		3,259	2,908	351
	856	531	325	TREASURY BOARD—			
SOLICITOR GENERAL—				Secretariat—			
Department	28	22	6	Central administration of the public service	52	47	5
Correctional Service	652	556	96	Employer contributions to insurance plans	201	170	31
National Parole Board	14	12	2	Temporary assignments	1	1	
Royal Canadian Mounted Police—					254	218	36
Law enforcement.....	802	729	73	Comptroller General.....	11	11	
	1,496	1,319	177		265	229	36
SUPPLY AND SERVICES—				VETERANS AFFAIRS—			
Department—				Veterans affairs	719	662	57
Services	196	197	- 1	War Veterans Allowance Board	1	1	
Supply	27	26	1	Pensions	664	616	48
Supply revolving fund	10	- 7	17	Bureau of pensions advocates.....	4	4	
					1,388	1,283	105
				Total departmental expenditure	88,615	78,276	10,339

(1) Less than \$500,000.

Expenditure by Type

Expenditure may be classified under three major types: operating, capital, and grants and contributions. Operating expenditures consist of expenditures incurred in conducting the administrative and operating activities of the program; capital expenditures are for the construction and acquisition of fixed

assets; grants and contributions represent payments for other than goods and services, made for the purpose of furthering program objectives.

A comparative summary of expenditure by type is presented in Table 6.3.

TABLE 6.3

EXPENDITURE BY TYPE
(in thousands of dollars)

	Operating		Capital		Grants and contributions		Total	
	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83
AGRICULTURE—								
Department	527,488	492,638	49,712	38,519	655,034	505,383	1,232,234	1,036,540
Canadian Dairy Commission	5,410	5,445	65	134			5,475	5,579
Canadian Livestock Feed Board	1,251	1,127	50	15	15,485	14,337	16,786	15,479
Canagrex	700						700	
	534,849	499,210	49,827	38,668	670,519	519,720	1,255,195	1,057,598
COMMUNICATIONS—								
Department	174,931	428,584	24,314	25,936	40,511	44,728	239,756	499,248
Canada Council					65,581	59,883	65,581	59,883
Canadian Broadcasting Corporation	815,971	744,611					815,971	744,611
Canadian Film Development Corporation	16,263	4,492					16,263	4,492
Canadian Radio-television and Telecommunications Commission	23,088	21,652	419	226	70	34	23,577	21,912
National Arts Centre Corporation	14,427	15,797					14,427	15,797
National Film Board	54,169	49,564	2,822	2,095	565	273	57,556	51,932
National Library	29,114	25,621	479	395	28	37	29,621	26,053
National Museums of Canada	55,896	51,361	2,336	1,452	10,682	8,886	68,914	61,699
Public Archives	34,790	31,561	1,650	1,919	529	200	36,969	33,680
Social Sciences and Humanities Research Council	5,655	5,023			54,429	51,348	60,084	56,371
	1,224,304	1,378,266	32,020	32,023	172,395	165,389	1,428,719	1,575,678
CONSUMER AND CORPORATE AFFAIRS—								
Department	131,355	116,803	5,141	3,264	125,265	39,673	261,761	159,740
Restrictive Trade Practices Commission	1,505	1,442	2	11			1,507	1,453
Standards Council of Canada					5,978	5,762	5,978	5,762
	132,860	118,245	5,143	3,275	131,243	45,435	269,246	166,955
ECONOMIC AND REGIONAL DEVELOPMENT—								
Ministry of State	19,006	10,364	412	1,060	395	159	19,813	11,583
Northern Pipeline Agency	5,406	6,642	8	48			5,414	6,690
	24,412	17,006	420	1,108	395	159	25,227	18,273
EMPLOYMENT AND IMMIGRATION—								
Department	8,418	5,186	453	262			8,871	5,448
Canada Employment and Immigration Commission	3,491,245	2,721,803	16,436	8,229	1,299,599	791,928	4,807,280	3,521,960
Immigration Appeal Board	3,483	2,983					3,483	2,983
	3,503,146	2,729,972	16,889	8,491	1,299,599	791,928	4,819,634	3,530,391
ENERGY, MINES AND RESOURCES—								
Department	-1,404,607	-2,708,099	35,232	29,093	4,372,497	5,277,820	3,003,122	2,598,814
Atomic Energy Control Board	18,285	15,664	318	227	22	18	18,625	15,909
Atomic Energy of Canada Limited	306,307	284,707	30,010	30,486			336,317	315,193
National Energy Board	22,419	20,012	300	294			22,719	20,306
Petro-Canada	66,800	98,077					66,800	98,077
Petro-Canada International Assistance Corporation	10,000						10,000	
	-980,796	-2,289,639	65,860	60,100	4,372,519	5,277,838	3,457,583	3,048,299
ENVIRONMENT	597,723	551,117	158,449	132,867	143,546	133,333	899,718	817,317
EXTERNAL AFFAIRS—								
Department	578,095	545,553	48,731	47,583	156,790	144,817	783,616	737,953
Canadian Commercial Corporation	17,168	16,783					17,168	16,783
Canadian International Development Agency	60,695	50,896	1,027	433	1,027,550	881,649	1,089,272	932,978
Export Development Corporation	11,847	50,902					11,847	50,902
International Development Research Centre					67,400	59,200	67,400	59,200
International Joint Commission	2,970	2,536	16	34			2,986	2,570
	670,775	666,670	49,774	48,050	1,251,740	1,085,666	1,972,289	1,800,386
FINANCE—								
Department	18,217,268	17,049,036	1,204	541	5,646,842	5,389,674	23,865,314	22,439,251
Auditor General	36,433	33,168	742	612	337	318	37,512	34,098
Insurance	13,237	13,520	213	29			13,450	13,549
Tariff Board	2,095	2,093	16	8			2,111	2,101
	18,269,033	17,097,817	2,175	1,190	5,647,179	5,389,992	23,918,387	22,488,999
FISHERIES AND OCEANS	438,322	390,972	142,847	80,744	27,868	11,368	609,037	483,084
GOVERNOR GENERAL	4,973	4,393	98	25			5,071	4,418
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT—								
Department	518,586	501,510	91,138	72,580	1,441,707	1,106,515	2,051,431	1,680,605
Northern Canada Power Commission	50						50	
	518,636	501,510	91,138	72,580	1,441,707	1,106,515	2,051,481	1,680,605

TABLE 6.3

EXPENDITURE BY TYPE—*Continued*
(in thousands of dollars)

	Operating		Capital		Grants and contributions		Total	
	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83
JUSTICE—								
Department	88,091	82,854	1,733	678	39,336	38,390	129,160	121,922
Canadian Human Rights Commission	6,977	5,987	391	105			7,368	6,092
Commissioner for Federal Judicial Affairs	67,894	60,079	11	33	14,011	12,690	81,916	72,802
Federal Court of Canada	6,560	5,420	215	138			6,775	5,558
Law Reform Commission of Canada	4,746	4,045	31	28			4,777	4,073
Offices of the Information and Privacy Commissioners of Canada	1,228	100	140	97			1,368	197
Supreme Court of Canada	4,668	4,180	113	70	491	462	5,272	4,712
Tax Court of Canada	2,089	1,952	182	5	19	20	2,290	1,977
	182,253	164,617	2,816	1,154	53,857	51,562	238,926	217,333
LABOUR—								
Department	69,098	58,085	508	427	35,031	14,638	104,637	73,150
Canada Labour Relations Board	5,437	4,757	35	20			5,472	4,777
Canada Post Corporation	483,009	289,530					483,009	289,530
Canadian Centre for Occupational Health and Safety					4,803	4,537	4,803	4,537
	557,544	352,372	543	447	39,834	19,175	597,921	371,994
NATIONAL DEFENCE	5,644,458	5,120,187	1,973,230	1,533,100	354,553	338,677	7,972,241	6,991,964
NATIONAL HEALTH AND WELFARE—								
Department	510,390	445,678	50,216	28,109	21,853,018	18,993,375	22,413,624	19,467,162
Medical Research Council	2,909	2,383	217	15	137,313	110,908	140,439	113,306
	513,299	448,061	50,433	28,124	21,990,331	19,104,283	22,554,063	19,580,468
NATIONAL REVENUE—								
Customs and Excise	371,336	342,610	7,012	4,485			378,348	347,095
Taxation	587,385	543,393	16,446	9,455	45	46	603,876	552,894
	958,721	886,003	23,458	13,940	45	46	982,224	899,989
PARLIAMENT—								
The Senate	21,580	20,699	734	370	740	777	23,054	21,846
House of Commons	137,748	132,495	6,265	2,668	1,002	994	145,015	136,157
Library of Parliament	9,311	8,481	114	223			9,425	8,704
	168,639	161,675	7,113	3,261	1,742	1,771	177,494	166,707
PRIVY COUNCIL—								
Department	43,387	34,164	1,032	1,301	5,662	3,958	50,081	39,423
Canadian Intergovernmental Conference Secretariat	1,885	1,483	7	14			1,892	1,497
Chief Electoral Officer	6,011	8,774	81	117	149	146	6,241	9,037
Commissioner of Official Languages	8,665	6,608	175	51			8,840	6,659
Economic Council of Canada	8,011	7,487	53	63			8,064	7,550
Public Service Staff Relations Board	7,806	7,609	49	97			7,855	7,706
	75,765	66,125	1,397	1,643	5,811	4,104	82,973	71,872
PUBLIC WORKS—								
Department	712,390	634,249	186,545	168,292	248,803	210,381	1,147,738	1,012,922
Canada Mortgage and Housing Corporation	1,604,325	1,574,236					1,604,325	1,574,236
National Capital Commission	86,550	82,199					86,550	82,199
	2,403,265	2,290,684	186,545	168,292	248,803	210,381	2,838,613	2,669,357
REGIONAL INDUSTRIAL EXPANSION—								
Department	201,596	192,409	3,378	1,478	822,572	742,078	1,027,546	935,965
Cape Breton Development Corporation	110,194	96,356					110,194	96,356
Federal Business Development Bank	77,883	118,471					77,883	118,471
Foreign Investment Review Agency	6,350	5,752	18	69	40	25	6,408	5,846
	396,023	412,988	3,396	1,547	822,612	742,103	1,222,031	1,156,638
SCIENCE AND TECHNOLOGY—								
Ministry of State	8,681	7,954	58	197	2,430	2,050	11,169	10,201
National Research Council of Canada	228,814	207,318	76,254	54,193	91,436	75,863	396,504	337,374
Natural Sciences and Engineering Research Council	6,567	5,737			274,621	238,702	281,188	244,439
Science Council of Canada	4,551	3,969	31	35			4,582	4,004
	248,613	224,978	76,343	54,425	368,487	316,615	693,443	596,018
SECRETARY OF STATE—								
Department	156,891	146,014	1,665	983	2,589,825	1,962,339	2,748,381	2,109,336
Advisory Council on the Status of Women	2,161	2,041	13	23			2,174	2,064
Public Service Commission	104,277	100,053	1,315	894		6	105,592	100,953
Status of Women—Office of the Co-ordinator	1,669	1,267	77	37			1,746	1,304
	264,998	249,375	3,070	1,937	2,589,825	1,962,345	2,857,893	2,213,657
SOCIAL DEVELOPMENT—								
Ministry of State	6,253	130,662	201	203			6,454	130,865
Canadair Limited	550,000	200,000					550,000	200,000
The de Havilland Aircraft of Canada, Limited	300,000	200,000					300,000	200,000
	856,253	530,662	201	203			856,454	530,865

TABLE 6.3

EXPENDITURE BY TYPE—*Concluded*
(in thousands of dollars)

	Operating		Capital		Grants and contributions		Total	
	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83
SOLICITOR GENERAL—								
Department	19,136	17,557	336	391	8,677	3,508	28,149	21,456
Correctional Service	536,215	488,224	114,675	66,188	1,029	1,415	651,919	555,827
National Parole Board	12,755	12,202	1,050	133			13,805	12,335
Royal Canadian Mounted Police	715,121	638,778	73,816	78,121	12,801	12,151	801,738	729,050
	1,283,227	1,156,761	189,877	144,833	22,507	17,074	1,495,611	1,318,668
SUPPLY AND SERVICES—								
Department	219,324	194,843	12,209	23,938	65		231,598	218,781
Statistics Canada	184,221	175,852	4,954	3,947	410	284	189,585	180,083
	403,545	370,695	17,163	27,885	475	284	421,183	398,864
TRANSPORT—								
Department	1,781,902	1,572,214	426,401	250,126	581,827	469,942	2,790,130	2,292,282
Canadian Transport Commission	39,115	35,245	546	229	429,484	580,652	469,145	616,126
	1,821,017	1,607,459	426,947	250,355	1,011,311	1,050,594	3,259,275	2,908,408
TREASURY BOARD—								
Secretariat	253,323	216,926	72		607	650	254,002	217,576
Comptroller General	10,803	10,929			4	4	10,807	10,933
	264,126	227,855	72		611	654	264,809	228,509
VETERANS AFFAIRS	284,002	264,370	3,052	3,158	1,101,195	1,015,598	1,388,249	1,283,126
Total departmental expenditure	41,263,985	36,200,406	3,580,296	2,713,425	43,770,709	39,362,609	88,614,990	78,276,440

Expenditure by Standard Object

The standard object presentation of expenditure is related to the goods and services acquired, and transfer payments made, by the Government.

A comparative summary of expenditure by standard object is presented in Table 6.4. Additional details are given in Volume II.

Grants, contributions and other transfer payments were the largest category, and accounted for \$43,771 million or 49% of total departmental expenditure. Payments included fiscal transfer payments to provinces, \$5,466 million; payments under the Public Utilities Income Tax Act, \$181 million; payments for hospital insurance, medical care and extended

health care, \$5,564 million; family allowance payments, \$2,327 million; guaranteed income payments, \$2,524 million; spouse's allowance payments, \$233 million; old age security payments, \$7,649 million; Canada Assistance Plan payments, \$3,288 million; and, post-secondary education payments, \$2,065 million.

Salaries and wages accounted for \$10,108 million or 11% of total departmental expenditure. The increase of \$773 million was due mainly to higher salary rates.

Public debt charges totalled \$18,146 million or 20% of total departmental expenditure. The increase of \$1,175 million was due mainly to an increase in unmatured debt.

TABLE 6.4

EXPENDITURE BY STANDARD OBJECT
(in millions of dollars)

		1983-84	1982-83	Increase or decrease (-)	
				Amount	%
Salaries and wages	(1)	10,108	9,335	773	8
Other personnel costs	(1)	1,985	1,827	158	9
Transportation and communications	(2)	1,398	1,262	136	11
Information	(3)	290	208	82	39
Professional and special services	(4)	2,506	2,281	225	10
Rentals	(5)	741	680	61	9
Purchased repair and upkeep	(6)	894	767	127	17
Utilities, materials and supplies	(7)	2,151	2,104	47	2
Construction and acquisition of land, buildings and works	(8)	1,179	843	336	40
Construction and acquisition of machinery and equipment	(9)	2,386	1,778	608	34
Grants, contributions and other transfer payments	(10)	43,771	39,363	4,408	11
Public debt charges	(11)	18,146	16,971	1,175	7
All other expenditure	(12)	8,771	7,596	1,175	15
Total standard objects	(1-12)	94,326	85,015	9,311	11
Less: revenues credited to the votes	(13)	5,711	6,739	- 1,028	- 15
Total departmental expenditure		88,615	78,276	10,339	13

Details by department can be found in the Introduction of Volume II (Table 3).

SUPPLEMENTARY STATEMENTS

Interest on the Public Debt

Interest on the public debt consists of interest on unmatured debt and on specified purpose accounts.

The increase of \$817 million in interest on unmatured debt reflects mainly an increase in this debt, which rose from \$115,475 million at March 31, 1983 to \$142,126 million at

March 31, 1984. The increase in interest on specified purpose accounts was due mainly to increases of \$378 million in respect of the superannuation accounts.

A comparative summary of interest on the public debt is presented in Table 6.5. Details of interest on the public debt can be found in Section 14 of this volume.

TABLE 6.5

INTEREST ON THE PUBLIC DEBT (in millions of dollars)

	1983-84	1982-83	Increase or decrease (-)
Unmatured debt—			
Marketable bonds—			
Payable in Canadian currency	6,183	5,184	999
Payable in foreign currencies—			
United States dollars	187	232	- 45
Deutsche marks	23	39	- 16
Swiss francs	6	7	- 1
Japanese yen	10	9	1
	226	287	- 61
	6,409	5,471	938
Canada savings bonds	4,377	4,848	- 471
Special non-marketable bonds—			
Canada Pension Plan Investment Fund	19	17	2
Treasury bills	3,351	2,948	403
Notes and loans payable in foreign currencies—			
United States dollars	174	229	- 55
Deutsche marks		1	- 1
Swiss francs	26	26	
Japanese yen	27	26	1
	227	282	- 55
	14,383	13,566	817
Specified purpose accounts—			
Superannuation accounts	3,268	2,890	378
Government Annuities Account	77	79	- 2
Canada Pension Plan Account	111	129	- 18
Unemployment Insurance Account	1	2	- 1
Deposit and trust accounts	233	245	- 12
Other	27	22	5
	3,717	3,367	350
Total	18,100	16,933	1,167

Expenditure under Statutory Authority

The spending authority provided by statutory appropriations is for specified purposes and for such amounts and such time as the acts prescribe. This spending authority does not generally lapse at the end of the year in which it is granted. Expenditure under such authority accounts for more than half of the total departmental expenditure each year.

In 1983-84, expenditure under statutory authority amounted to \$54,379 million, accounting for 61% of the total departmental expenditure of \$88,615 million.

Table 6.6 presents a comparative summary of these statutory expenditures.

TABLE 6.6

EXPENDITURE UNDER STATUTORY AUTHORITY

(in millions of dollars)

	1983-84	1982-83	Increase or decrease (-)
Interest and other public debt charges	18,146	16,971	1,175
Old age security payments	7,649	7,005	644
Federal-provincial fiscal arrangements and public utilities	5,647	5,378	269
Contributions to the provinces for hospital insurance, medical care and extended health care under Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977	5,564	4,060	1,504
Payments to the provinces under the Canada Assistance Plan	3,288	2,832	456
Government's contribution to the Unemployment Insurance Account	2,714	2,035	679
Guaranteed income supplement payments	2,524	2,416	108
Family allowance payments	2,327	2,231	96
Post-secondary education payments to provinces	2,065	1,532	533
Petroleum compensation	483	- 597	1,080
Payments to railway and transportation companies pursuant to the Railway Act	359	498	- 139
Excess of expenditures over the revenues of the Canada Post Corporation	305	290	15
Spouse's allowance payments	233	222	11
Grants to municipalities and other taxing authorities	231	206	25
Interest payments under the Canada Student Loans Act	179	137	42
Payments for the movement of grain <i>re</i> Western Grain Transportation Act	141		141
Contribution in respect of fishermen's benefits	140	114	26
Contributions under the Crop Insurance Act	134	142	- 8
Payments in connection with the Western Grain Stabilization Act	122	115	7
Judges' salaries, allowances and annuities	79	71	8
Payments to Federal Business Development Bank	57	99	- 42
Payments to railway and trucking companies of amounts determined pursuant to the provisions of the Atlantic Region Freight Assistance Act	48	56	- 8
Ministers, Members of Parliament and Senators—Salaries and motor car allowances	41	40	1
Payment to Petro-Canada International Assistance Corporation	39	21	18
Revolving funds	34	3	31
Payments of compensation respecting Public Service Employees and Merchant Seamen	30	22	8
Liabilities under the Small Businesses Loans Act	25	18	7
Purchase of bullion and coinage	23	33	- 10
Petroleum incentives payments		1,809*	- 1,809
Acquisition costs of Massey-Ferguson Limited preferred shares		126	- 126
Superannuation, supplementary retirement benefits, death benefits and other pensions— Public Service—			
Government's matching contribution to the Public Service Superannuation Account	349	339	
Statutory payments under the Supplementary Retirement Benefits Act	380	332	
Government's matching contribution to the Canada and Quebec Pension Plans	79	71	
Government's contribution as employer to the Unemployment Insurance Account	147	100	
Government's matching contribution to the Supplementary Retirement Benefits Account	67	56	
Government's matching contribution to the death benefit account	7	6	
Amortization of actuarial deficiency	481	569	
	1,510	1,473	
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt	481	544	
recoveries from revolving funds	34	29	
	515	573	
	995	900	95
Canadian Forces—			
Government's matching contribution to the Canadian Forces Superannuation Account ..	200	183	
Statutory payments under the Supplementary Retirement Benefits Act	207	178	
Government's contribution as employer to the Unemployment Insurance Account	48	32	
Government's matching contribution to the Canada and Quebec Pension Plans	25	23	
Government's matching contribution to the Supplementary Retirement Benefits Account	21	20	
Government's matching contribution to the death benefit account	2	1	
Amortization of actuarial deficiency	259	307	
	762	744	
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt	259	307	
	503	437	66
Royal Canadian Mounted Police—			
Government's matching contribution to the Royal Canadian Mounted Police Superan- nation Account	65	61	
Government's contribution as employer to the Unemployment Insurance Account	11	7	
Government's matching contribution to the Canada and Quebec Pension Plans	6	5	
Statutory payments under the Supplementary Retirement Benefits Act	17	15	
Government's matching contribution to the Supplementary Retirement Benefits Account	6	5	
Amortization of actuarial deficiency	22	21	
	127	114	
Less: interest applied against amortization of actuarial deficiency and charged as interest on the public debt	22	21	
	105	93	12
Payments under the Defence Services and Royal Canadian Mounted Police Pension Continuation Act	18	18	
All other statutory expenditure	131	199	- 68
Total	54,379	49,532	4,847

* New statutory item in 1982-83

Monthly Expenditure by Major Spending Department

Table 6.7 presents a summary of expenditure by month for 1983-84.

TABLE 6.7

MONTHLY EXPENDITURE BY MAJOR SPENDING DEPARTMENT (in millions of dollars)

	Finance	National Health and Welfare	National Defence	Employment and Immigration	Energy, Mines and Resources	Transport	Secretary of State	Public Works	Indian Affairs and Northern Development	External Affairs	Other	Total
April, 1983	1,805	1,734	312	188	231	244	178	135	191	111	682	5,811
May	1,936	1,795	403	362	40	145	183	239	99	109	786	6,097
June	2,049	1,784	645	564	120	223	225	241	117	140	956	7,064
July	1,798	1,785	560	386	253	405	193	278	180	134	1,299	7,271
August	1,864	1,834	676	428	245	220	220	220	162	125	880	6,874
September	1,899	1,791	501	342	133	207	218	198	159	119	852	6,419
October	2,011	1,826	647	327	200	210	203	268	161	116	979	6,948
November	1,955	1,828	545	354	239	224	194	205	181	177	925	6,827
December	2,179	1,852	735	353	263	507	229	215	177	119	1,026	7,655
January, 1984	2,013	1,959	540	389	276	239	238	365	178	136	983	7,316
February	1,985	1,952	748	399	287	198	204	219	142	210	933	7,277
March	2,191	2,314	705	451	252	194	361	235	129	285	1,647	8,764
Supplementary	233	100	955	277	919	243	212	21	176	191	965	4,292
Total departmental expenditure	23,918	22,554	7,972	4,820	3,458	3,259	2,858	2,839	2,052	1,972	12,913	88,615

SECTION 7

1983-84 PUBLIC ACCOUNTS

Loans, Investments and Advances

CONTENTS

	<i>Page</i>
Crown corporations and agencies	7.4
Lending institutions.....	7.4
All other	7.8
Government of Canada financial interest in Crown corporations	7.17
Provincial and territorial governments	7.20
National governments including developing countries.....	7.25
International organizations	7.28
Veterans' Land Act Fund advances.....	7.32
Government controlled corporations	7.33
Private sector enterprises	7.35
Miscellaneous.....	7.40
Allowance for valuation	7.44
Supplementary statement—	
Recorded uncollected interest	7.45

LOANS, INVESTMENTS AND ADVANCES

Loans, investments and advances is a category of financial claims represented by debt instruments and ownership interests held by the Government of Canada, acquired through the use of parliamentary appropriations. Some of these appropriations permit repayments to be used for further loans and advances. Many appropriations are non-lapsing, that is, unexpended balances may be carried forward from year to year. Details of the use of non-budgetary appropriations, for loans, investments and advances, can be found in the departmental sections of Volume II.

Loans, investments and advances are recorded at cost and are subject to valuation to reflect estimated losses on realization. Foreign currency transactions are translated and recorded in Canadian currency equivalents at the exchange rates prevailing at the transaction dates. Loans, investments and advances resulting from foreign currency transactions are, in turn, reported at year-end closing rates of exchange; net gains are credited to revenue as premium and discount on exchange, while net losses are charged to budgetary expenditure of the Department of Finance.

The allowance established to reflect estimated losses on realization of financial claims held by the Government has been authorized by the Minister of Finance and the President of the Treasury Board, under Section 54(2)(b) of the Financial Administration Act.

Revenue received during the year on loans, investments and advances, is credited to return on investments. Details of return on investments for loans, investments and advances, are given in Section 14 of this volume. In accordance with stated

accounting policies, accrued interest and interest due but not received are not reported as revenue. Table 7.12 gives details of recorded uncollected interest.

Transactions and year-end balances of loans, investments and advances are presented as follows:

- Crown corporations and agencies;
- provincial and territorial governments;
- national governments including developing countries;
- international organizations;
- Veterans' Land Act Fund advances;
- Government controlled corporations;
- private sector enterprises; and,
- miscellaneous.

Transactions and balances are further summarized in Sections 1 and 2 of this volume.

Some tables in this section present the continuity of accounts, by showing the opening and closing balances, as well as receipts and other credits, and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "account(s) without current transactions" has been included in some tables, to provide a link with figures published in the previous year's edition of the Public Accounts, and to show net transactions in accounts which were closed out in the previous year.

TABLE 7.1

LOANS, INVESTMENTS AND ADVANCES

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Crown corporations and agencies—						
Lending institutions, Table 7.2—						
Canada Deposit Insurance Corporation	140,000,000	140,000,000			- 140,000,000	- 60,000,000
Canada Mortgage and Housing Corpora- tion	10,417,653,670	631,182,011	437,800,000	10,224,271,659	- 193,382,011	29,495,853
Export Development Corporation	923,866,906	146,741,300	152,000,000	929,125,606	5,258,700	40,020,100
Farm Credit Corporation	4,121,553,445	263,966,228	642,200,000	4,499,787,217	378,233,772	394,448,013
Federal Business Development Bank	886,000,000	172,000,000		714,000,000	- 172,000,000	- 145,000,000
	16,489,074,021	1,353,889,539	1,232,000,000	16,367,184,482	- 121,889,539	258,963,966
All other Crown corporations and agencies, Table 7.3—						
Air Canada	591,756,036	16,908,864		574,847,172	- 16,908,864	- 15,744,897
Atomic Energy of Canada Limited	870,162,758	41,744,101	4,800,000	833,218,657	- 36,944,101	- 3,314,634
Canada Development Investment Corpora- tion	396,158,315	500,000		395,658,315	- 500,000	396,158,315
Canadian National Railways	2,793,838,716	7,414,121	69,032,000	2,855,456,595	61,617,879	40,559,981
Petro-Canada	2,029,771,853		612,500,000	2,642,271,853	612,500,000	457,000,000
Other	1,693,253,012	953,097,492	789,928,421	1,530,083,941	- 163,169,071	- 101,331,389
	8,374,940,690	1,019,664,578	1,476,260,421	8,831,536,533	456,595,843	773,327,376
Total Crown corporations and agencies	24,864,014,711	2,373,554,117	2,708,260,421	25,198,721,015	334,706,304	1,032,291,342
Other loans, investments and advances—						
Provincial and territorial governments, Table 7.5	1,249,347,818	142,236,298	106,479,372	1,213,590,892	- 35,756,926	41,488,081
National governments including developing countries, Table 7.6	4,047,579,233	82,748,957	249,900,967	4,214,731,243	167,152,010	273,256,147
International organizations, Table 7.7	2,917,457,944	820,525	389,602,140	3,306,239,559	388,781,615	332,544,897
Less: notes payable, Table 7.7	1,099,339,618	358,288,601	304,860,043	1,152,768,176	53,428,558	119,722,084
	1,818,118,326	359,109,126	694,462,183	2,153,471,383	335,353,057	212,822,813
Veterans' Land Act Fund advances less allow- ance for conditional benefits, Table 7.8	255,178,600	47,302,338	16,036,494	223,912,756	- 31,265,844	- 27,632,365
Government controlled corporations, Table 7.9	400,254,270	147,122	28,501,000	428,608,148	28,353,878	- 87,558,560
Private sector enterprises, Table 7.10	321,432,775	19,218,632	132,993,637	435,207,780	113,775,005	55,307,078
Miscellaneous, Table 7.11	288,030,031	535,800,518	548,551,409	300,780,922	12,750,891	20,737,647
Total other loans, investments and advances	8,379,941,053	1,186,562,991	1,776,925,062	8,970,303,124	590,362,071	488,420,841
	33,243,955,764	3,560,117,108	4,485,185,483	34,169,024,139	925,068,375	1,520,712,183
Less: allowance for valuation	4,000,000,000	1,700,000,000		5,700,000,000	1,700,000,000	1,500,000,000
Total	29,243,955,764	5,260,117,108	4,485,185,483	28,469,024,139	- 774,931,625	20,712,183

CROWN CORPORATIONS AND AGENCIES

Loans and advances to, and investments in, Crown corporations and agencies represent the balance of financial claims held by the Government against corporations for working capital, capital expenditure and other purposes, investment in the capital stock of corporations, and loans and advances to corporations for re-lending.

A Crown corporation is ultimately accountable to Parliament, through a Minister of the Crown, for the conduct of its affairs. Most of the Crown corporations listed in the Schedules to the Financial Administration Act are agents of Her Majesty in right of Canada. This power is granted in one of the following ways:

- (i) designation by Parliament, through a special act of incorporation;
- (ii) statutory authorization; and,

(iii) proclamation by the Government Companies Operation Act.

Financial statements of Crown corporations and agencies listed in Schedules C and D of the Financial Administration Act can be found in Volume III. Information on Schedule B corporations can be found in departmental sections of Volume II.

Lending Institutions

Table 7.2 presents a summary of the balances and transactions for the various types of loans, investments and advances which were made to Crown corporations and agencies providing financial assistance.

TABLE 7.2

CROWN CORPORATIONS AND AGENCIES—LENDING INSTITUTIONS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (—)	
	\$	\$	\$	\$	1984	1983
Canada Deposit Insurance Corporation	140,000,000	140,000,000			- 140,000,000	- 60,000,000
Canada Mortgage and Housing Corporation—						
Capital stock	25,000,000			25,000,000		
Housing	6,687,289,551	350,049,387	199,500,000	6,536,740,164	- 150,549,387	- 11,588,647
Real estate	67,065,451	14,911,776	13,000,000	65,153,675	- 1,911,776	612,835
Joint projects	1,186,804,105	70,488,766	190,500,000	1,306,815,339	120,011,234	114,696,784
Urban renewal scheme	29,686,454	4,035,907	3,500,000	29,150,547	- 535,907	- 2,381,696
Student housing projects	390,146,096	8,664,455		381,481,641	- 8,664,455	- 6,541,414
Sewage treatment projects	1,132,817,807	33,625,975	13,000,000	1,112,191,832	- 20,625,975	2,295,802
Mortgage and loan purchase fund	277,135	277,135			- 277,135	- 398,957
Mortgage insurance fund	314,300,000	25,000,000	18,300,000	307,600,000	- 6,700,000	- 15,000,000
Ownership assistance	584,267,071	124,128,610		460,138,461	- 124,128,610	- 52,198,854
	10,417,653,670	631,182,011	437,800,000	10,224,271,659	- 193,382,011	29,495,853
Export Development Corporation—						
Capital stock	460,000,000		152,000,000	612,000,000	152,000,000	108,000,000
Capital surplus	25,000,000	25,000,000			- 25,000,000	
Loans	438,866,906	121,741,300		317,125,606	- 121,741,300	- 67,979,900
	923,866,906	146,741,300	152,000,000	929,125,606	5,258,700	40,020,100
Farm Credit Corporation—						
Capital stock	166,033,000		23,900,000	189,933,000	23,900,000	23,185,000
Notes	3,939,754,112	259,567,276	616,300,000	4,296,486,836	356,732,724	372,071,966
Farm syndicates loan fund	15,766,333	4,398,952	2,000,000	13,367,381	- 2,398,952	- 808,953
	4,121,553,445	263,966,228	642,200,000	4,499,787,217	378,233,772	394,448,013
Federal Business Development Bank—						
Capital stock	294,000,000			294,000,000		26,000,000
Loans	592,000,000	172,000,000		420,000,000	- 172,000,000	- 171,000,000
	886,000,000	172,000,000		714,000,000	- 172,000,000	- 145,000,000
Total	16,489,074,021	1,353,889,539	1,232,000,000	16,367,184,482	- 121,889,539	258,963,966

Canada Deposit Insurance Corporation

The Corporation was established under the Canada Deposit Insurance Corporation Act, to provide insurance, up to \$60,000 per depositor per institution, on deposits with federal member institutions and approved provincial institutions.

The Corporation is an agent of Her Majesty, reports through the Minister of Finance, and is listed in Schedule D of the Financial Administration Act.

Section 37 of the Act provides that the Minister of Finance, with the approval of the Governor in Council, may advance to the Corporation amounts by way of loans on such terms and conditions as the Governor in Council may determine. The aggregate of such loans authorized to be outstanding at any time is \$1,500,000,000.

During the year, the loan was repaid with interest of \$5 million.

Canada Mortgage and Housing Corporation

The Corporation was established under the Canada Mortgage and Housing Corporation Act, to promote the construction of new houses, the repair and modernization of existing houses, the improvement of housing and living conditions in Canada, and to promote the development of communities through the provision of infrastructure facilities.

The Corporation is an agent of Her Majesty, reports through the Minister of Public Works, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$1,604.2 million from budgetary appropriations. It paid interest of \$894 million and transferred \$47 million of profit to the Government.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Section 17 of the Canada Mortgage and Housing Corporation Act.

Housing

Advances have been made to enable the Corporation to lend money under the following sections of the National Housing Act:

- (a) Section 15—to any person to assist in
 - (i) the construction, purchase or improvement of a low-rental housing project;
 - (ii) the purchase of existing buildings and the land upon which they are situated and their conversion into a low-rental housing project; or,
 - (iii) the conversion of existing buildings into a low-rental housing project;
- (b) Section 16—to an incorporated company engaged in the mining, lumbering, logging or fishing industry, to assist in the construction of low or moderate-cost housing projects in areas or localities that are adjacent to or connected with the operations of the borrower;
- (c) Section 58—to a person unable to obtain a loan from an approved lender for construction of a house or housing project; and,

- (d) Section 59—to Indians to assist in the purchase, improvement or construction of housing projects on Indian reserves.

The advances bear interest at rates from 3.5% to 16.075% per annum, are repayable over 18 to 50 years, with final instalments between September 30, 1997 and September 30, 2033.

Real estate

Section 55 of the National Housing Act authorizes advances to: (a) acquire land or housing projects by way of purchase, lease or otherwise; (b) install services in and effect improvements to or in respect of land acquired, and develop and lay out such land for housing purposes; (c) construct, convert or improve housing projects; and, (d) acquire building materials and equipment and other personal property for use in connection with housing projects.

During the year, additional advances were authorized by Public Works Votes L75 and L75b, Appropriation Acts No 1, No 2 and No 3, 1983-84.

The advances bear interest at rates from 9.525% to 16.157% per annum, are repayable over 50 years, with the final instalment on December 31, 2032.

Joint projects

Section 40 of the National Housing Act authorizes advances to undertake projects jointly with the government of any province or any agency thereof, for (a) the acquisition and development of land for housing purposes or for any purpose incidental thereof; (b) the construction of housing projects or housing accommodation of the hostel or dormitory type for sale or for rent; and, (c) the acquisition, improvement and conversion of existing buildings for a housing accommodation of the hostel or dormitory type.

The advances bear interest at rates from 5% to 17.96% per annum, are repayable over 25 to 50 years, with final instalments between March 31, 2005 and September 30, 2033.

Urban renewal scheme

Advances have been made to enable the Corporation to lend money under Section 25 of the National Housing Act, to a province or municipality, to assist in the implementation of an urban renewal scheme.

The advances bear interest at rates from 5.31% to 8.75% per annum, are repayable over 20 to 50 years, with final instalments between December 31, 1984 and December 31, 1997.

Student housing projects

Advances have been made to enable the Corporation to lend money under Section 47 of the National Housing Act, to a province or agency thereof, a municipality or agency thereof, a hospital, school board, university, college, cooperative association or charitable corporation, to assist in (a) the construction, acquisition or improvement of a student housing project; (b) the acquisition of existing buildings and their conversion into a student housing project; or, (c) the conversion of existing buildings into a student housing project.

The advances bear interest at rates from 5% to 10.054% per annum, are repayable over 20 to 50 years, with final instalments between September 30, 1993 and December 31, 2031.

Sewage treatment projects

Advances have been made to enable the Corporation to lend money under Section 51 of the National Housing Act, to any province, municipality or municipal sewerage corporation, to assist in the establishment or expansion of a sewage treatment project, and in the construction of a trunk storm sewer system.

The advances bear interest at rates from 5% to 10.376% per annum, are repayable over 18 to 50 years, with final instalments between September 30, 1993 and December 31, 2030.

Mortgage and loan purchase fund

Advances were made to enable the Corporation to lend money under Section 10(1)(b) of the National Housing Act, to holders of National Housing Act insured mortgages.

A payment of an advance under Section 10(3) of the National Housing Act was not to be greater than the amount by which \$100,000,000 exceeded the total amount of advances charged to the mortgage and loan purchase fund, less the total amount of moneys paid by the Corporation pursuant to Section 10(2) of the Act.

During the year, the advances were repaid in full.

Mortgage insurance fund

Advances have been made, pursuant to Section 9(6) of the National Housing Act, to enable the Corporation to discharge its obligations under Section 8 of the Act.

The advances bear interest at rates from 11.875% to 18.375% per annum, are repayable over 1 to 5 years, with final instalments between December 21, 1984 and March 31, 1985.

Ownership assistance

Advances have been made to enable the Corporation to lend money under Section 34.15 of the National Housing Act, to assist in (a) the construction of a house or a condominium unit by a person who owns the house or condominium unit and intends to occupy the house, one of the family housing units thereof or the condominium unit, or by a builder who intends to sell the house or condominium unit to a person who will own and occupy the house, one of the family housing units thereof, or the condominium unit; or, (b) the acquisition of a house or condominium unit by a prospective qualified owner.

The advances bear interest at rates from 7.625% to 9.625% per annum, are repayable over 20 to 50 years, with final instalments between December 31, 1992 and March 31, 1996.

Export Development Corporation

The Corporation was established under the Export Development Act, to facilitate and develop export trade by the provision of loans, insurance, guarantees and other financial facilities.

The Corporation is an agent of Her Majesty, reports through the Secretary of State for External Affairs, and is listed in Schedule D of the Financial Administration Act.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Section 11 of the Export Development Act.

During the year, the Government subscribed for 1,270,000 additional shares for a total value of \$127 million. In addition, the Export Development Act authorized the conversion into capital stock of the balance of \$25,000,000 in the capital surplus account. As a result of the conversion, the Government was issued 250,000 shares with a par value of \$100 each.

Capital surplus

During the year, the Export Development Act authorized the conversion into capital stock of the balance of \$25,000,000.

Loans

Loans to the Corporation are authorized by Sections 12 and 13 of the Export Development Act. Pursuant to Section 12, the Corporation may borrow money from public and private sources by any means, including the issue and sale of bonds, debentures, notes or other evidences of indebtedness of the Corporation. Pursuant to Section 13, loans to the Corporation may be made out of the Consolidated Revenue Fund on terms and conditions fixed by the Minister of Finance.

Section 14 limits the Corporation's outstanding borrowings under Sections 12 and 13 to an amount equal to ten times the aggregate of the paid-in capital of the Corporation from time to time and the retained earnings, if any, determined according to the most recent statements of accounts of the Corporation for a financial year, that have been audited by the Auditor General of Canada.

For the purposes of the Export Development Act, Section 31 also authorizes the making of loans by the Government of Canada through the Corporation. These loans are administered by the Corporation on behalf of the Government and are reported further in this section under "National governments including developing countries" and "Private sector enterprises".

The loans bear interest at rates from 5.5% to 9.5% per annum, are repayable over 4 to 15 years, with final instalments between April 15, 1984 and October 15, 1998.

During the year, receipts and other credits included loan repayments of \$120,304,300 and a valuation adjustment of \$1,437,000 in respect of loans totalling \$8,500,000 US. The Corporation paid interest of \$33 million to the Government.

Farm Credit Corporation

The Corporation was established under the Farm Credit Act, to assist Canadian farmers to establish and develop sound farm enterprises through the use of long-term credit.

The Corporation is an agent of Her Majesty, reports through the Minister of Agriculture, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$10.3 million from budgetary appropriations.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Section 12 of the Farm Credit Act.

Notes

Promissory notes are issued to the Minister of Finance in respect of loans made pursuant to Section 13 of the Act, to

provide the Corporation with funds for making loans to farmers. The total amount of such loans outstanding at any time may not exceed twenty-five times the capital of the Corporation.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 20 years, bearing interest at rates from 11.25% to 15.75% per annum, with final instalments between July 1, 1993 and July 1, 2003, \$1,899,036,757;
- (b) repayable over 20 years, bearing interest at rates from 7.75% to 9.75% per annum, with final instalments between July 1, 1990 and July 1, 2000, \$1,633,078,034;
- (c) repayable over 20 years, bearing interest at rates from 5.25% to 7.5% per annum, with final instalments between December 1, 1985 and July 1, 1996, \$685,490,784;
- (d) repayable over 19 years, bearing interest at rates from 5.25% to 6% per annum, with final instalments between December 1, 1985 and July 1, 1986, \$68,704,668; and,
- (e) repayable over 25 years, bearing interest at rates from 4% to 5.75% per annum, with final instalments between June 30, 1984 and June 30, 1986, \$10,176,593.

During the year, the Corporation paid interest of \$406 million to the Government.

Farm syndicates loan fund

Advances have been made by the Minister of Finance, pursuant to Section 8 of the Farm Syndicates Credit Act, to enable the Corporation to make loans. Section 3(1) of the Act allows the Corporation to make loans to a farm syndicate for:

- (a) the purchase of farm machinery;
- (b) the purchase, erection or improvement of buildings; or,
- (c) the purchase or improvement of land on which buildings are or are to be erected for use primarily by the syndicate or its members, in their farming operations.

Section 8 of the Act limits total advances which may be outstanding to \$25,000,000.

The advances bear interest at rates from 8% to 15.5% per annum, are repayable over 5 years, with final instalments between July 1, 1984 and July 1, 1989.

During the year, the Corporation paid interest of \$2 million to the Government.

Federal Business Development Bank

The Corporation was incorporated under the Federal Business Development Bank Act, to promote and assist in the establishment and development of business enterprises in Canada, by providing financial assistance, management counselling, management training information and advice, and such other services as are ancillary or incidental to any of the foregoing.

The Corporation is an agent of Her Majesty, reports through the Minister of Regional Industrial Expansion, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$77.9 million from budgetary appropriations.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Sections 28 and 52 of the Federal Business Development Bank Act.

Loans

Loans have been made to the Corporation, pursuant to Section 30 of the Federal Business Development Bank Act, to enable it to achieve its objectives.

The loans bear interest at rates from 8.125% to 10.125% per annum, are repayable over 1 to 9 years, with final instalments between April 1, 1984 and August 1, 1988.

During the year, the Corporation paid interest of \$50 million to the Government.

All Other Crown Corporations and Agencies

Table 7.3 presents a summary of the balances and transactions for the various types of loans, investments and advances which were made to Crown corporations and agencies engaged in activities other than providing financial assistance.

TABLE 7.3

ALL OTHER CROWN CORPORATIONS AND AGENCIES

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (—)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Air Canada—						
Capital stock	329,009,000			329,009,000		
Consolidated loan	249,553,968	16,567,068		232,986,900	– 16,567,068	– 15,429,325
Winnipeg maintenance hangar	13,193,068	341,796		12,851,272	– 341,796	– 315,572
	<i>591,756,036</i>	<i>16,908,864</i>		<i>574,847,172</i>	<i>– 16,908,864</i>	<i>– 15,744,897</i>
Atomic Energy of Canada Limited—						
Capital stock	15,000,000			15,000,000		
Contributed capital	149,159,473			149,159,473		
Housing	6,564,682	509,204		6,055,478	– 509,204	– 484,133
Bruce heavy water plant	125,728,700	8,733,558		116,995,142	– 8,733,558	– 8,467,146
Commercial products division	3,731,469	425,699		3,305,770	– 425,699	– 397,426
Gentilly II nuclear power station	151,000,000			151,000,000		
Heavy water inventory	72,500,000			72,500,000		– 1,500,000
Isotope production building	10,700,000		900,000	11,600,000	900,000	3,900,000
Isotope production equipment	3,800,000		3,900,000	7,700,000	3,900,000	3,800,000
Lepreau nuclear station	299,400,000			299,400,000		
Sheridan Park engineering design office	678,434	175,640		502,794	– 175,640	– 165,929
Uranium concentrate	11,900,000	11,900,000			– 11,900,000	
Working capital	20,000,000	20,000,000			– 20,000,000	
	<i>870,162,758</i>	<i>41,744,101</i>	<i>4,800,000</i>	<i>833,218,657</i>	<i>– 36,944,101</i>	<i>– 3,314,634</i>
Canada Development Investment Corporation—						
Capital stock	395,658,315			395,658,315		395,658,315
Loan	500,000	500,000			– 500,000	500,000
	<i>396,158,315</i>	<i>500,000</i>		<i>395,658,315</i>	<i>– 500,000</i>	<i>396,158,315</i>
Canadian National Railways—						
Capital stock	2,550,745,732		69,032,000	2,619,777,732	69,032,000	47,368,000
Consolidated loan	228,915,820	7,385,808		221,530,012	– 7,385,808	– 6,779,615
Yarmouth Bar Harbour ferry services	73,524	24,508		49,016	– 24,508	– 24,508
Canadian Government Railways—						
Working capital	14,103,640	3,805		14,099,835	– 3,805	– 3,896
	<i>2,793,838,716</i>	<i>7,414,121</i>	<i>69,032,000</i>	<i>2,855,456,595</i>	<i>61,617,879</i>	<i>40,559,981</i>
Petro-Canada—						
Capital stock—Common	2,439,446,981		886,907,340	3,326,354,321	886,907,340	1,839,446,981
—Preferred	972,771,853			972,771,853		
Loans	226,444,261	274,407,340	47,963,079		– 226,444,261	– 484,489,455
Less: amount recorded as investments of the Canadian Ownership Account (see Section 8 of this volume)	1,608,891,242	274,407,340	322,370,419	1,656,854,321	47,963,079	897,957,526
	<i>2,029,771,853</i>		<i>612,500,000</i>	<i>2,642,271,853</i>	<i>612,500,000</i>	<i>457,000,000</i>
	<i>6,681,687,678</i>	<i>66,567,086</i>	<i>686,332,000</i>	<i>7,301,452,592</i>	<i>619,764,914</i>	<i>874,658,765</i>

TABLE 7.3

ALL OTHER CROWN CORPORATIONS AND AGENCIES—*Concluded*

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (—)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Other—						
Bank of Canada	5,920,000			5,920,000		
Canada Ports Corporation	357,273,524	223,687,266	4,881,253	138,467,511	- 218,806,013	13,867,101
Saint John Harbour Bridge Authority.....	14,490,034	88,493		14,401,541	- 88,493	- 82,757
	371,763,558	223,775,759	4,881,253	152,869,052	- 218,894,506	13,784,344
Canadian Arsenals Limited	3,500,000			3,500,000		
Canadian Broadcasting Corporation	33,000,000			33,000,000		
Canadian Commercial Corporation	10,000,000			10,000,000		
Canadian Dairy Commission	263,996,158	530,758,000	346,095,842	79,334,000	- 184,662,158	183,997,320
Canadian Film Development Corporation	9,089,640	17,328,961	17,292,596	9,053,275	- 36,365	- 609,770
Canadian National (West Indies) Steamships Ltd—						
Capital stock	976			976		
Advances.....	324,024			324,024		
	325,000			325,000		
Canadian Patents and Development Limited ..	296,199			296,199		
Canadian Saltfish Corporation.....	8,406,000	16,312,500	22,000,000	14,093,500	5,687,500	6,675,000
Cape Breton Development Corporation			11,368,288	11,368,288	11,368,288	
Eldorado Nuclear Limited	5,000,000	5,000,000			- 5,000,000	- 9,700,000
Freshwater Fish Marketing Corporation.....	18,042,041	45,251,793	37,550,000	10,340,248	- 7,701,793	- 285,546
Loto Canada Inc	1			1		
Montreal Port Corporation.....		282,931	141,948,919	141,665,988	141,665,988	
National Capital Commission	31,122,378	18,522		31,103,856	- 18,522	- 9,751,591
Northern Canada Power Commission—						
Northern Canada Power Commission Act, Section 15.....	207,237,774	105,759,645	127,342,497	228,820,626	21,582,852	31,136,207
Northern Canada Power Commission Act, Section 14.....	50,000			50,000		
Working capital	7,500,000			7,500,000		
	214,787,774	105,759,645	127,342,497	236,370,626	21,582,852	31,136,207
Northern Transportation Company Limited—						
Capital stock	24,900,000			24,900,000		
Loans.....	33,433,856	3,157,078		30,276,778	- 3,157,078	- 3,028,626
	58,333,856	3,157,078		55,176,778	- 3,157,078	- 3,028,626
Royal Canadian Mint	16,204,160	1,971,785		14,232,375	- 1,971,785	- 2,131,785
St Lawrence Seaway Authority, The.....	624,950,000			624,950,000		
Teleglobe Canada	9,216,238	3,341,646		5,874,592	- 3,341,646	- 3,170,065
Uranium Canada, Limited	9			9		
Vancouver Port Corporation.....		138,872	81,449,026	81,310,154	81,310,154	
VIA Rail Canada Inc	9,300,000			9,300,000		
Account without current transactions						- 308,246,877
	1,693,253,012	953,097,492	789,928,421	1,530,083,941	- 163,169,071	- 101,331,389
Total	8,374,940,690	1,019,664,578	1,476,260,421	8,831,536,533	456,595,843	773,327,376

Air Canada

The Corporation was incorporated under the Air Canada Act, to provide scheduled domestic and international air services to North America, the British Isles, continental Europe and the Caribbean.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation paid interest of \$19 million to the Government.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Consolidated loan

The loan, consolidated in 1978-79, bears interest at the rate of 7.243% per annum, is repayable over 15 years in semi-annual instalments due April 13 and October 13, with the final instalment on April 13, 1993.

Winnipeg maintenance hangar

Loans have been made for the purpose of constructing a line maintenance hangar at Winnipeg, Manitoba.

The loan, consolidated in 1980-81, bears interest at the rate of 8.31% per annum, is repayable over 20 years in equal annual instalments due January 1, with the final instalment on December 31, 2001.

Atomic Energy of Canada Limited

The Corporation was established by the Atomic Energy Control Act and the Canada Corporations Act, and continued under the Canada Business Corporations Act, to develop the utilization of atomic energy for peaceful purposes. It also promotes, assists and performs research and development in support of the use of atomic energy that will meet near and long-term Canadian needs for low cost energy, and will be commercially attractive to other countries, and which will widen and improve the practical application of atomic energy in fields such as industry, agriculture and medicine.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$336.3 million from budgetary appropriations. It paid interest of \$44 million to the Government.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Contributed capital

Contributed capital resulted from the conversion of indebtedness, in the 1977-78 fiscal year.

Housing

Loans have been made to finance the construction of housing near the Whiteshell Nuclear Research Establishment.

The loans bear interest at rates from 3.5% to 8.5% per annum, are repayable in equal monthly instalments over 30 years, with final instalments between December 31, 1984 and June 30, 2003.

Bruce heavy water plant

Loans have been made to finance the construction of the Bruce heavy water plant at Douglas Point, Ontario.

The loans bear interest at rates from 6.687% to 8.5% per annum, are repayable in equal monthly instalments over 17 years, with the final instalment on December 31, 1992.

Commercial products division

Loans have been made to finance the construction of manufacturing facilities and a laboratory at South March, Ontario.

The loans bear interest at rates from 6.687% to 7.625% per annum, are repayable in equal monthly instalments over 20 years, with final instalments between May 31, 1988 and September 30, 1992.

Gentilly II nuclear power station

Loans have been made to finance a share in the construction of the CANDU-PHW 600 generating station at Gentilly, under an agreement with the Province of Quebec and Hydro-Quebec.

All outstanding loans were consolidated on April 7, 1983. The consolidated loan bears interest at the rate of 9.18% per annum, is repayable over 25 years in equal annual instalments starting April 7, 1984 and ending April 7, 2008.

Heavy water inventory

Loans have been made to finance the production and purchase of heavy water for lease or resale to Canadian and foreign users.

The loans bear interest at rates from 9.125% to 10.125% per annum, are repayable at the end of 10 years with the final repayment on January 1, 1988. Semi-annual instalments of interest are payable on May 1 and November 1.

Isotope production building

Loans have been made to assist in the construction of an isotope production building.

During the year, additional loans were authorized by Energy, Mines and Resources Vote L60, Appropriation Acts No 1 and No 2, 1983-84.

The loans bear interest at rates from 13.75% to 16.125% per annum. A renewal/consolidation note will be issued on the in-service date or April 1, 1984, whichever is earlier.

Isotope production equipment

Loans have been made to assist in the purchase of new equipment.

During the year, additional loans were authorized by Energy, Mines and Resources Vote L65, Appropriation Acts No 1 and No 2, 1983-84.

The loans bear interest at rates from 11% to 11.875% per annum. A renewal/consolidation note will be issued on the in-service date or April 1, 1984, whichever is earlier.

Lepreau nuclear station

Loans have been made to finance a share in the construction of the nuclear generating station at Lepreau.

The loan, consolidated in 1980-81, bears interest at the rate of 9.706% per annum, is repayable over 25 years in equal annual instalments starting April 1, 1984 and ending April 1, 2008.

Sheridan Park engineering design office

Loans have been made to finance the construction of office facilities.

The loans bear interest at rates from 5.625% to 6% per annum, are repayable in equal monthly instalments over 20 years, with the final instalment on October 31, 1986.

Uranium concentrate

Loans were made to finance the purchase of uranium concentrate for lease to Argentina.

During the year, the loans were repaid in full.

Working capital

Advances were made for working capital purposes.

The total amount authorized to be outstanding at any time was \$20,000,000.

During the year, the advances were repaid in full.

Canada Development Investment Corporation

The Corporation was incorporated under the Canada Business Corporations Act, to:

- (a) assist in the creation or development of businesses, resources, properties and industries of Canada;
- (b) expand, widen and develop opportunities for Canadians to participate in the economic development of Canada through the application of their skills and capital in any activities carried on by the Corporation;
- (c) invest in the shares or securities of any corporation owning property or carrying on business related to the economic interests of Canada;
- (d) invest in ventures or enterprises, including the acquisition of property, likely to benefit Canada; and,
- (e) carry out all activities in the best interests of Canada, operating in a commercial manner.

The Corporation is an agent of Her Majesty, reports through the Minister of State for Social Development, and is listed in Schedule D of the Financial Administration Act.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account. The balance in the account

represents the value of 100 common shares of the Corporation without nominal or par value.

Loan

A loan of \$500,000 was made to the Corporation for working capital purposes.

During the year, the loan was repaid in full.

Canadian National Railways

The Corporation was established under the Canadian National Railways Act, to provide, operate and manage a national system of railways.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$323.6 million from budgetary appropriations.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

During the year, 138,064 additional common shares amounting to \$69,032,000 were purchased under the authority of Transport Votes L95 and L95b, Appropriation Acts No 1, No 2 and No 3, 1983-84.

Consolidated loan

The loan, consolidated in 1978-79, bears interest at the rate of 8.75% per annum, is repayable over 20 years in semi-annual instalments due June 30 and December 30, with the final instalment on June 30, 1998.

During the year, the Corporation paid interest of \$20 million to the Government.

Yarmouth Bar Harbour ferry services

Recoverable advances have been made for the completion of the ferry terminal at Bar Harbour, Maine, USA.

The non-interest bearing advances are repayable at \$24,508 per year over 11 years, with the final instalment on December 28, 1986.

Canadian Government Railways—Working capital

Advances have been made for working capital purposes.

The interest-free advances have no repayment dates.

Petro-Canada

The Corporation was established under the Petro-Canada Act, to:

- (a) engage in exploration for, and development of, hydrocarbons and other types of fuel or energy;
- (b) engage in research and development projects relating to fuel and energy resources;
- (c) import, produce, transport, distribute, refine and market hydrocarbons of all descriptions;

- (d) produce, distribute, transport and market other fuels and energy; and,
- (e) engage or invest in ventures or enterprises related to the exploration, production, importation, distribution, refining and marketing of fuel, energy and related resources.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$76.8 million from budgetary appropriations.

Capital stock

The Government's investment in the capital of the Corporation is authorized by Sections 5, 22, 24.1 and 25 of the Petro-Canada Act.

During the year, the Government purchased 6,125 common shares with a par value of \$100,000 each. In addition, pursuant to Section 24.1(1)(a) of the Act, the Government acquired 2,737 common shares through a conversion of \$274,407,340 of non-interest bearing notes. These notes were issued in connection with funds received by the Corporation from the Canadian Ownership Account (see Section 8 of this volume), established by Energy, Mines and Resources Vote 5c, Appropriation Act No 4, 1980-81. For reporting purposes, the amount recorded as investments of the Canadian Ownership Account is deducted from this account.

Loans

This account reports advances to Petro-Canada to finance the acquisition of Petro-Canada Enterprises Inc. in accordance with Energy, Mines and Resources Vote 5c, Appropriation Act No 4, 1980-81. During the year, \$47,963,079 was advanced to the Corporation for this purpose from the Canadian Ownership Account in exchange for non-interest bearing convertible notes. Advances received by the Corporation were converted into common shares of the Corporation in the amount of \$274,407,340. The remaining loans are reported as a deduction from the Canadian Ownership Account (see Section 8 of this volume).

Bank of Canada

The Bank of Canada was established under the Bank of Canada Act, to regulate credit and currency, in the best interests of the economic life of the nation, to control and protect the external value of the national monetary unit, and to mitigate, by its influence, fluctuations in the general levels of production, trade, prices and employment so far as may be possible within the scope of monetary action, and generally to promote the economic and financial welfare of Canada.

The Bank is not an agent of Her Majesty and reports through the Minister of Finance.

The Government's investment in the capital of the Bank is authorized by Section 17 of the Act. An amount of \$5,000,000 represents the par value of 100,000 shares, and the remaining balance of \$920,000 represents premiums paid in respect of the acquisition, in 1938, of shares held by the public.

All profits of the Bank are remitted to the Government. In 1983-84, the profit of the Bank was \$1,744 million.

Canada Ports Corporation

The Corporation was established under the Canada Ports Corporation Act, to administer, manage and control Canadian harbours as provided in the Canada Ports Corporation Act, and any other harbour, work or property of Canada transferred by the Governor in Council.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$19 million from budgetary appropriations.

Under the authority of the Canada Ports Corporation Act, loans are made to finance capital expenditures of various harbours under the jurisdiction of the Canada Ports Corporation. A summary of the balances and transactions for the loans made to various harbours follows:

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984
	\$	\$	\$	\$
Belledune	2,278,235	34,376		2,243,859
Halifax	25,555,762			25,555,762
Montreal	141,948,920	141,948,920		
Vancouver	81,449,026	81,449,026		
Prince Rupert	27,084,979			27,084,979
Sept-Îles	2,977,437			2,977,437
Churchill	13,693,573			13,693,573
Saint John, NB	59,829,697	196,959	4,881,253	64,513,991
St John's, Nfld.	1,697,252	39,778		1,657,474
Chicoutimi	758,643	18,207		740,436
	357,273,524	223,687,266	4,881,253	138,467,511

Effective July 1, 1983, the Port of Montreal and the Port of Vancouver were established as local port corporations under the names of Montreal Port Corporation and Vancouver Port Corporation. In accordance with the Canada Ports Corporation Act, the assets, liabilities and equity related to these two ports were transferred to the two new corporations.

During the year, additional loans were authorized by Transport Vote L40, Appropriation Acts No 1 and No 2, 1983-84.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) non-interest bearing loans having an indefinite maturity date, and requiring no principal repayments, \$108,250,174;
- (b) interest-bearing loans at rates from 6.44% to 12.43% per annum, repayable over 20 years in equal annual instalments due December 31, with the final instalment on December 31, 2000, \$10,426,610;
- (c) interest-bearing loans at the rate of 15.625% per annum, repayable over 20 years in equal annual instalments due December 31, with the final instalment on December 31, 2002, \$524,105;
- (d) interest-bearing loans at the rate of 15.125% per annum, repayable over 20 years in equal annual instalments due December 31, with the final instalment on December 31, 2002, \$7,275,348;

- (e) interest-bearing loans at the rate of 11.125% per annum, repayable over 10 years in equal annual instalments due December 31, with the final instalment on December 31, 1993, \$4,852,000;
- (f) interest-bearing loans at the rate of 11% per annum, repayable over 10 years in equal annual instalments due December 31, with the final instalment on December 31, 1993, \$2,258,021; and,
- (g) interest-bearing loans at the rate of 11.875% per annum, repayable over 10 years in equal annual instalments due December 31, with the final instalment on December 31, 1994, \$4,881,253.

During the year, the Corporation paid interest of \$1 million to the Government.

Saint John Harbour Bridge Authority

Loans have been made to the Saint John Harbour Bridge Authority in respect of a vehicular bridge across the harbour of Saint John. An agreement between Canada, the Province of New Brunswick, the City of Saint John and the Saint John Harbour Bridge Authority, dated July 7, 1966, requires that debentures issued by the Authority and acquired by the Canada Ports Corporation shall be related exclusively to the financing of the total capital costs of the bridge (see also Table 7.10, Private Sector Enterprises).

The loans bear interest at rates from 6.687% to 8.5% per annum, are repayable over 50 to 51 years in equal semi-annual instalments due January 1 and July 1, with final instalments between January 1, 2020 and January 1, 2021.

During the year, the Authority paid interest of \$1 million to the Government.

Canadian Arsenals Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to maintain an efficient Canadian manufacturing capability for certain military materiel for Canadian defence needs and related ammunition products.

The Corporation is an agent of Her Majesty, reports through the Minister of Supply and Services, and is listed in Schedule C of the Financial Administration Act.

Advances have been made to provide working capital to the Corporation.

The advances are non-interest bearing and have no fixed repayment dates.

Canadian Broadcasting Corporation

The Corporation was established under the Broadcasting Act, to provide a national broadcasting service in both official languages, and an international broadcasting service predominantly Canadian in content and character.

The Corporation is an agent of Her Majesty, reports through the Minister of Communications, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$815.3 million from budgetary appropriations.

Advances have been made to the Corporation, for purposes of working capital. The total amount authorized to be outstanding at any time is \$33,000,000.

The advances bear no interest and are repayable using the amounts on hand (cash and marketable securities) which, at any time, are in excess of what is required by the Corporation for working capital purposes.

Canadian Commercial Corporation

The Corporation was established under the Canadian Commercial Corporation Act, to assist in the development of international trade, assist persons in obtaining goods from outside Canada, and dispose of goods available for export.

The Corporation is an agent of Her Majesty, reports through the Secretary of State for External Affairs, and is listed in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$17.2 million from budgetary appropriations.

Section 8(1) of the Act states that advances not exceeding in the aggregate \$10,000,000 may be made available to the Corporation as paid-in capital.

Canadian Dairy Commission

The Corporation was established under the Canadian Dairy Commission Act, to provide, to efficient producers of milk and cream, the opportunity of obtaining a fair return for their labour and investment, and to provide, to consumers of dairy products, a continuous and adequate supply of high quality dairy products.

The Corporation is an agent of Her Majesty, reports through the Minister of Agriculture, and is listed in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$5.5 million from budgetary appropriations.

Loans have been made to the Corporation, to finance its dealings in dairy products. The total amount authorized to be outstanding at any time is \$300,000,000.

The loans bear interest at rates from 10.125% to 10.375% per annum, and are repayable within 1 year.

During the year, the Corporation paid interest of \$31 million to the Government.

Canadian Film Development Corporation

The Corporation was established under the Canadian Film Development Corporation Act, to foster and promote the development of a feature film industry in Canada.

The Corporation is an agent of Her Majesty, reports through the Minister of Communications, and is listed in Schedule C of the Financial Administration Act.

During the year, the amount originally appropriated under Section 18(1) of the Act was increased to \$57,302,000 under the authority of Communications Vote 55, Appropriation Acts No 1 and No 2, 1983-84.

During the year, the Corporation received financial assistance of \$16.3 million from budgetary appropriations.

The advances are non-interest bearing and have no fixed terms of repayment.

Canadian National (West Indies) Steamships Ltd

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to provide steamship services between Canada and the West Indies.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule C of the Financial Administration Act.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Advances

The advances are repayable from moneys to be received upon collection of the final instalment on the sale of the eight vessels to Cuban interests which was due to be paid August 19, 1963 by an irrevocable letter of credit issued through the Bank of America. However, on July 3, 1963, the United States Cuban Assets Control Regulations became effective which prohibited the Bank of America from honouring payment of the draft. Since that time, negotiations to obtain a preferred status, in order to collect the receivable, have not been successful. It is the opinion of management, based on legal counsel, that these moneys plus applicable interest will be collected when the regulations are repealed.

A waiver of the application of the statute of limitations has been obtained until January 1, 1989, and further extensions will be obtained as required.

Canadian Patents and Development Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to make available to the public through licensing arrangements with industry, the industrial and intellectual property which results from publicly-funded research and development.

The Corporation is an agent of Her Majesty, reports through the Minister of Regional Industrial Expansion, and is listed in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$0.3 million from budgetary appropriations.

The Government's investment in the capital of the Corporation is recorded in this account.

Canadian Saltfish Corporation

The Corporation was established under the Saltfish Act, to improve the earnings of primary producers of cured cod fish.

The Corporation is an agent of Her Majesty, reports through the Minister of Fisheries and Oceans, and is listed in Schedule C of the Financial Administration Act.

For the purpose of enabling the Corporation to carry on its operations under the Act, Section 17 provides that the Govern-

nor in Council may authorize the Minister of Finance, on such terms and conditions as may be agreed, to (a) guarantee repayment of loans, and interest thereon, made by any bank to the Corporation; and, (b) make loans to the Corporation.

The aggregate amount of loans authorized to be outstanding at any time, borrowed from all lenders, is \$30,000,000.

The loans bear interest at rates from 7.75% to 12.375% per annum, are repayable over 10 years, with final instalments between June 25, 1984 and September 30, 1990.

During the year, the Corporation paid interest of \$1 million to the Government.

Cape Breton Development Corporation

The Corporation was established under the Cape Breton Development Corporation Act, to stimulate economic adjustment and expansion on Cape Breton Island, while rationalizing the coal industry.

The Corporation is an agent of Her Majesty, reports through the Minister of Regional Industrial Expansion, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$110.2 million from budgetary appropriations.

Advances have been made for the purpose of providing working capital for the coal division of the Corporation. The total amount authorized to be outstanding at any time is \$25,000,000.

The advances are non-interest bearing and have no fixed repayment dates.

Eldorado Nuclear Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to provide for the mining and refining of uranium, and the production of nuclear fuel in Canada.

The Corporation is an agent of Her Majesty, reports through the Minister of State for Social Development, and is listed in Schedule D of the Financial Administration Act. It is a wholly-owned subsidiary of the Canada Development Investment Corporation (a Crown corporation listed in Schedule D of the Financial Administration Act).

Loans were made for the purpose of meeting capital and operating expenses.

During the year, the loans were repaid in full. In addition, the Corporation paid interest of \$1 million to the Government.

Freshwater Fish Marketing Corporation

The Corporation was established under the Freshwater Fish Marketing Act, to regulate interprovincial and export trade in freshwater fish, and to market and trade in fish.

The Corporation is an agent of Her Majesty, reports through the Minister of Fisheries and Oceans, and is listed in Schedule D of the Financial Administration Act.

For the purpose of enabling the Corporation to carry on its operations under the Act, Section 17 provides that the Governor in Council may authorize the Minister of Finance, on such

terms and conditions as may be agreed, to (a) guarantee repayment of loans, and interest thereon, made by any bank to the Corporation; and, (b) make loans to the Corporation.

The aggregate amount of loans authorized to be outstanding at any time, borrowed from all lenders, is \$20,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 10 years, bearing interest at rates from 8.25% to 15.625% per annum, with final instalments between April 6, 1984 and March 31, 1992, \$4,040,248; and,
- (b) repayable within 1 year, bearing interest at rates from 9.75% to 10.375% per annum, with final instalments between May 8, 1984 and March 22, 1985, \$6,300,000.

During the year, the Corporation paid interest of \$2 million to the Government.

Loto Canada Inc

The Corporation was established under the Canada Business Corporations Act, to conduct and manage a national lottery in accordance with the National Lottery Regulations. The net revenues of the Corporation were paid over to the Receiver General for Canada, to be credited to a National Lottery Account, and distributed as follows:

- 82.5%—to assist in the financing of the deficit of the 1976 Olympic Games and to assist in the financing of the 1978 Commonwealth Games;
- 12.5%—to the provinces, in proportion to the number of lottery tickets sold in each province; and,
- 5%—for the purpose of physical fitness, amateur sport and recreation programs.

The Corporation is an agent of Her Majesty, reports through the Minister of National Health and Welfare, and is listed in Schedule C of the Financial Administration Act.

The balance in the account represents the purchase, for \$1, of the common shares of Loto Canada Inc.

The lottery operations were terminated on December 31, 1979. The Corporation will be wound up when legal, financial and administrative requirements permit.

Montreal Port Corporation

In accordance with the Canada Ports Corporation Act, effective July 1, 1983, the Port of Montreal was established as a local port corporation under the name of Montreal Port Corporation, to administer, manage and control the Port of Montreal.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule C of the Financial Administration Act.

Pursuant to the Canada Ports Corporation Act, the loans to finance capital expenditures related to the Port of Montreal were transferred from the Canada Ports Corporation to this Corporation.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) non-interest bearing loans having an indefinite maturity date, and requiring no principal repayments, \$132,994,837; and,
- (b) interest-bearing loans at the rate of 6.25% per annum, repayable over 20 years in equal annual instalments due December 31, with the final instalment on December 31, 2000, \$8,671,151.

During the year, the Corporation paid interest of \$1 million to the Government.

National Capital Commission

The Corporation was established under the National Capital Act, to prepare plans for, and assist in, the development, conservation and improvement of the National Capital Region, in order that the nature and character of the seat of the Government of Canada may be in accordance with its national significance.

The Corporation is an agent of Her Majesty, reports through the Minister of Public Works, and is listed in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$86.2 million from budgetary appropriations.

Loans have been made for the purpose of acquiring property in the National Capital Region. During the year, additional loans were authorized by Public Works Vote L95, Appropriation Acts No 1 and No 2, 1983-84.

The loans bear interest at rates from 4.75% to 9.125% per annum. No dates for repayment of principal are specified except that loans and interest are required to be repaid by the full proceeds of property sales.

During the year, the Corporation paid interest of \$2 million to the Government.

Northern Canada Power Commission

The Corporation was established under the Northern Canada Power Commission Act, to construct, purchase, rent or otherwise acquire, operate and maintain electrical power plants within the Northwest Territories and the Yukon Territory and, with the approval of the Governor in Council, but subject to the laws of the provinces, elsewhere in Canada.

The Corporation is an agent of Her Majesty, reports through the Minister of Indian Affairs and Northern Development, and is listed in Schedule C of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$0.1 million from budgetary appropriations. It paid interest of \$34 million to the Government.

Northern Canada Power Commission Act—Section 15

Loans have been made to the Corporation for capital expenditures. During the year, additional loans were made under authority of Indian Affairs and Northern Development Votes L60 and L60c, Appropriation Acts No 1, No 2 and No 4, 1983-84.

The loans bear interest at rates from 4% to 15.625% per annum, and are repayable up to March 31, 2024.

Northern Canada Power Commission Act—Section 14

Section 14 of the Northern Canada Power Commission Act authorized the payment to the Commission of \$50,000 for the purpose of meeting expenditures incurred in carrying out investigations in accordance with Section 13 of the Act.

The advances are non-interest bearing and have no fixed repayment dates.

Working capital

Loans have been made to the Corporation, for the purpose of maintaining inventories and meeting current liabilities.

The loans are interest-free, and are repayable in 10 equal annual instalments of \$750,000, commencing March 31, 1990. Should any instalment become in arrears, interest at the then current rate is applicable until payment of such instalment.

Northern Transportation Company Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to provide a general transportation service throughout Northern Canada and the Arctic, together with related intermodal services.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$0.6 million from budgetary appropriations.

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account.

Loans

Loans have been made to the Corporation, to finance the acquisition of transportation facilities for the movement of goods to the Canadian North.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) 15 year loans, bearing interest at rates from 8.375% to 8.5% per annum, with final instalments between October 15, 1989 and October 15, 1990, \$3,679,788; and,
- (b) 15 year loan, bearing interest at the rate of 7.45% per annum, with the final instalment on December 31, 1991, \$26,596,990.

During the year, the Corporation paid interest of \$3 million to the Government.

Royal Canadian Mint

The Corporation was established under the Royal Canadian Mint Act, to:

- (a) produce and arrange for the production and supply of coins of the currency of Canada;
- (b) produce coins of the currency of other countries;
- (c) melt, assay, refine, buy and sell gold, silver and other metals for the account of Canada; and,

- (d) make medals, plaques and other things as are incidental to the powers of the Mint.

The Corporation is an agent of Her Majesty, reports through the Minister of Supply and Services, and is listed in Schedule C of the Financial Administration Act.

Section 18(1)(a) of the Act states that loans not exceeding in the aggregate \$5,000,000 may be made to the Mint, to meet establishment and operating expenses.

Section 18(1)(b) of the Act states that loans may be made to the Mint, to finance the costs of capital projects approved by the Governor in Council.

Section 18(2) of the Act states that the total amount outstanding at any time, of loans made under Section 18(1), shall not exceed \$35,000,000.

Section 19(2) of the Act states that the aggregate of all amounts loaned to the Mint for temporary purposes and outstanding at any time, shall not exceed \$1,000,000.

The loans bear interest at rates from 7.625% to 10.125% per annum, are repayable over 1 to 15 years, with final instalments between April 1, 1984 and April 1, 1998.

During the year, the Corporation paid interest of \$2 million and transferred \$24 million of profit to the Government.

The St Lawrence Seaway Authority

The Corporation was established under The St Lawrence Seaway Authority Act, to construct, operate and maintain, either wholly in Canada or in conjunction with works undertaken by an appropriate authority in the United States, a deep waterway between the Port of Montreal and Lake Erie.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule D of the Financial Administration Act.

The Government's investment in the capital of the Corporation is recorded in this account. During the year, the Corporation received financial assistance of \$3 million from budgetary appropriations.

Tele globe Canada

The Corporation was established under the Tele globe Canada Act, to establish, maintain and operate, in Canada and elsewhere, external telecommunication services by cable, radiotelegraph, radio-telephone and any other means of telecommunication for the conduct of public communications, and to coordinate Canada's external telecommunication services with those of other parts of the British Commonwealth of Nations.

The Corporation is an agent of Her Majesty, reports through the Minister of State for Social Development, and is listed in Schedule D of the Financial Administration Act.

Section 12 of the Act provides that the Minister of Finance, with the approval of the Governor in Council, may pay to the Corporation, for capital purposes, amounts not exceeding \$4,500,000 and, in addition, any other moneys appropriated by Parliament.

The loans bear interest at rates from 3.5% to 5.75% per annum, are repayable in semi-annual instalments over 15 to 40

years, with final instalments between March 30, 1986 and September 30, 1998.

During the year, the Corporation paid interest of \$0.4 million to the Government.

Uranium Canada, Limited

The Corporation was incorporated pursuant to the Canada Corporations Act, and continued under the Canada Business Corporations Act, to provide for the acquisition and sale of uranium concentrates.

The Corporation is an agent of Her Majesty, reports through the Minister of Energy, Mines and Resources, and is listed in Schedule C of the Financial Administration Act.

The Government's investment in the capital of the Corporation is recorded in this account.

Vancouver Port Corporation

In accordance with the Canada Ports Corporation Act, effective July 1, 1983, the Port of Vancouver was established as a local port corporation under the name of Vancouver Port Corporation, to administer, manage and control the Port of Vancouver.

The Corporation is an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule C of the Financial Administration Act.

Pursuant to the Canada Ports Corporation Act, the loans to finance capital expenditures related to the Port of Vancouver were transferred from the Canada Ports Corporation to this Corporation.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) non-interest bearing loans having an indefinite maturity date, and requiring no principal repayments, \$76,494,444; and,
- (b) interest-bearing loan at the rate of 7.5% per annum, repayable over 20 years in equal annual instalments due December 31, with the final instalment on December 31, 2000, \$4,815,710.

During the year, the Corporation paid interest of \$0.4 million to the Government.

VIA Rail Canada Inc

The Corporation was established under the Canada Business Corporations Act, to revitalize passenger rail services in Canada, and to manage and market them on an efficient commercial basis, reducing the financial burden on the Government of Canada.

The Corporation is not an agent of Her Majesty, reports through the Minister of Transport, and is listed in Schedule D of the Financial Administration Act.

During the year, the Corporation received financial assistance of \$610.9 million from budgetary appropriations.

The Government's investment in the capital of the Corporation is recorded in this account.

Government of Canada Financial Interest in Crown Corporations

Table 7.4 summarizes the major balance sheet items for both agent and non-agent Crown corporations as at March 31, 1984.

In accordance with the accounting policies of the Government, the accounts of Crown corporations are not consolidated with those of the Government and only certain financial transactions between the Government and Crown corporations are recorded in the accounts of Canada. Crown corporations are categorized as being agents or non-agents of the Crown. Agency status is normally expressly stated in the articles of incorporation. Other Government controlled corporations are not included in this table; Table 7.9 in this section of this volume provides further information on these corporations.

In accordance with Section 45 of the Financial Administration Act, the payment of all money borrowed by agent Crown corporations, and interest thereon, is a charge on and payable out of the Consolidated Revenue Fund. Such borrowings therefore constitute unconditional obligations of the Government and are recorded as such in the accounts of Canada net of borrowings expected to be repaid directly by these corporations. Such borrowings are included in the column "Borrowings from other than Government". The amounts which are expected to be repaid by the Government are deducted from this column and are described as the "Allowance for borrowings expected to be repaid by the Government".

Borrowings of non-agent Crown corporations are not obligations of the Government. However, when the Government expressly guarantees such borrowings, they become potential obligations of the Government.

Balances which represent transactions with the Government, and which are recorded in the accounts of Canada include: long-term obligations to the Government, share capital and contributed surplus as well as claims against the Government. Such balances are described in this table as "Recorded financial interest" of the Government.

"Unrecorded financial interest" represents retained earnings of agent and other Crown corporations adjusted for items which had previously been included in their asset and liability accounts. These adjustments arise from timing differences in the recording of transactions between the Crown corporations and the Government. Crown corporations record amounts payable to or receivable from Government on an accrual basis for such items as income taxes. The accounts of Canada do not include such amounts until payment is either received or made. Amounts which represent transactions with the Government and which are not recorded in the accounts of Canada are adjusted and reported under "Unrecorded financial interest". They include: grants receivable, current or deferred income taxes receivable or payable, capitalized or accrued interest payable, sundry accounts payable, long-term capitalized leases payable and prepaid expenses related to Canada. "Unrecorded financial interest" adjustments represent funds which will be eventually received or disbursed by Canada. Also added to "Unrecorded financial interest" is the "Allowance for borrowings expected to be repaid by the Government" as described above.

Other information presented in this table includes "Change in financial interest from previous year" which identifies the

increase or decrease since April 1, 1983. Also included in this table is the "Financial assistance under budgetary appropriations" which summarizes the assistance received by these entities during 1983-84. Details of such assistance are included in Section 14 of this volume.

Also, Section 40 of the Financial Administration Act states that "an annual statement of all borrowing transactions on behalf of Her Majesty shall be included in the Public

Accounts". A statement of all borrowing transactions on behalf of Her Majesty is included in Section 13 of this volume.

Amounts listed in this table reflect information regarding Crown corporations as at March 31, 1984. This financial information is based on financial statements prepared according to generally accepted accounting principles. For corporations with financial year ends other than March 31, unaudited financial information is included.

TABLE 7.4

GOVERNMENT OF CANADA FINANCIAL INTEREST IN CROWN CORPORATIONS
AS AT MARCH 31, 1984
(in thousands of dollars)

	Borrowings and other liabilities				Financial interest							
	Assets	Borrowings from other than Government	All other liabilities	Net assets	Recorded by the Government				Unrecorded financial interest	Total financial interest	Change in financial interest from previous year	Financial assistance under budgetary appropriations
					Obligations to the Government	Share capital and contributed surplus	Claims against the Government					
Agent Crown corporations ⁽¹⁾												
Atomic Energy of Canada Limited ..	1,284,996	43,804	279,135	962,057	669,059	164,159	278	129,117	962,057	- 20,786	336,317	
Canada Deposit Insurance Corporation ⁽²⁾	1,039,566	868,787	648,927	- 478,148			152,422	- 325,726	- 478,148	- 662,677		
Canada Development Investment Corporation ⁽³⁾	1,327,596	1,713,247	168,758	- 554,409		395,658		- 950,067	- 554,409	225,775		
Canada Harbour Place Corporation	34,759		6,404	28,355				28,355	28,355	21,244	20,935	
Canada Lands Company (Mirabel) Limited	3,616		969	2,647				2,647	2,647	1,750	8,975	
Canada Lands Company (Le Vieux-Port de Montréal) Limited	1,810		1,719	91				91	91	- 10	12,258	
Canada Lands Company (Vieux-Port de Québec) Inc	9,562		8,731	831			693	1,524	831	1,803	31,836	
Canada Mortgage and Housing Corporation ⁽⁴⁾	10,483,565		631,626	9,851,939	10,199,272	25,000		- 372,333	9,851,939	- 451,762	1,604,163	
Canada Museums Construction Corporation Inc	15,287		2,118	13,169				13,169	13,169	10,593	10,776	
Canada Ports Corporation ⁽⁵⁾	323,982	20,106	19,997	283,879	152,869		125,281	256,291	283,879	- 231,015	19,029	
Canada Post Corporation ⁽⁶⁾	2,216,319		599,525	1,616,794				1,616,794	1,616,794		483,009	
Canadian Arsenals Limited	68,658		18,090	50,568		3,500	18,702	65,770	50,568	25,496		
Canadian Broadcasting Corporation	620,259		219,062	401,197	33,000		18,514	386,711	401,197	10,285	815,347	
Canadian Commercial Corporation	372,887		346,989	25,898		10,000	8,000	23,898	25,898	- 4,547	17,168	
Canadian Dairy Commission	129,425		87,462	41,963	79,334		2	- 37,369	41,963	- 98,643	5,475	
Canadian Film Development Corporation	4,972		1,224	3,748	9,053		2,952	- 2,353	3,748	2,619	16,263	
Canadian Livestock Feed Board	946		2,081	- 1,135			1,495	360	- 1,135	- 235	16,786	
Canadian National (West Indies) Steamships Ltd ⁽⁷⁾	793		14	779	324	1	95	549	779	74		
Canadian Patents and Development Limited	1,408		626	782		296	250	736	782	74	350	
Canadian Saltfish Corporation	17,463		3,551	13,912	14,093			- 181	13,912	2,013		
Canadian Sports Pool Corporation ..	2,576		836	1,740			8,760	10,500	1,740	1,740	10,500	
Canadian Wheat Board, The	3,837,286	2,821,876	1,019,403	- 3,993			3,686	- 307	- 3,993	- 1,292	120,682	
Canagrex	294		109	185				185	185	185	700	
Cape Breton Development Corporation	358,286		42,467	315,819	11,368		1,628	306,079	315,819	28,562	110,194	
Crown Assets Disposal Corporation	3,048		229	2,819				2,819	2,819	- 3,531		
Defence Construction (1951) Limited	958		3,541	- 2,583			79	- 2,504	- 2,583	- 231	12,885	
Export Development Corporation	6,250,292	4,838,692	280,549	1,131,051	317,127	612,000	5,194	207,118	1,131,051	- 25,672		
Farm Credit Corporation	4,875,671	305,600	20,446	4,549,625	4,309,854	189,933	25,551	75,389	4,549,625	314,208	10,348	
Federal Business Development Bank	1,520,763	920,894	63,107	536,762	420,000	294,000	95,110	- 82,128	536,762	- 150,727	77,883	
Freshwater Fish Marketing Corporation	21,464		9,676	11,788	10,340			1,448	11,788	- 6,578		
Loto Canada Inc	15,383			15,383		(12)		15,383	15,383	1,407		
Montreal Port Corporation	117,760		18,208	99,552	141,666		97,308	55,194	99,552	99,552		
National Battlefields Commission, The	3,335		282	3,053				3,053	3,053	217	2,727	
National Capital Commission	411,155		33,997	377,158	31,104		310	346,364	377,158	15,131	86,231	
Northern Canada Power Commission	253,688		10,342	243,346	236,371		11,817	18,792	243,346	657	50	
Northern Transportation Company Limited	73,479		4,704	68,775	30,277	24,900		13,598	68,775	356	643	
Petro-Canada ⁽⁸⁾	8,762,272	227,809	3,016,106	5,518,357		2,642,272	94,569	2,970,654 ⁽⁹⁾	5,518,357	933,634	76,800	
Royal Canadian Mint	62,789		8,199	54,590	14,232		1,609	41,967	54,590	- 16,448		
St Lawrence Seaway Authority, The ⁽⁸⁾	622,025		23,385	598,640		624,950	46,090	19,780	598,640	- 2,550	3,000	
Seaway International Bridge Corporation, Ltd, The	359	8	268	83				83	83	45		
Teleglobe Canada	476,846	64,435	99,922	312,489	5,875		42,899	349,513	312,489	4,256		
Uranium Canada, Limited	(12)			(12)		(12)						
Vancouver Port Corporation	164,448		12,219	152,229	81,310		42,365	113,284	152,229	152,229		
	45,792,046	11,825,258	7,715,003	26,251,785	16,770,028	4,983,169	805,659	5,304,247	26,251,785	177,201	3,911,330	
Allowance for borrowings expected to be repaid by the Government....	- 1,150,000			1,150,000				1,150,000	1,150,000	1,150,000		
	45,792,046	10,675,258	7,715,003	27,401,785	16,770,028	4,983,169	805,659	6,454,247	27,401,785	1,327,201	3,911,330	

TABLE 7.4

GOVERNMENT OF CANADA FINANCIAL INTEREST IN CROWN CORPORATIONS
AS AT MARCH 31, 1984—*Concluded*
(in thousands of dollars)

	Assets	Borrowings and other liabilities			Financial interest					Change in financial interest from previous year	Financial assistance under budgetary appropriations	
		Borrowings from other than Government	All other liabilities	Net assets	Recorded by the Government							
					Obligations to the Government	Share capital and contributed surplus	Claims against the Government	Unrecorded financial interest	Total financial interest			
Non-agent Crown corporations												
Air Canada.....	2,151,394	875,066	431,310	845,018	245,838	329,009	10,276	280,447	845,018	- 25,579		
Atlantic Pilotage Authority	1,584		1,030	554				554	554	15		
Bank of Canada ⁽¹⁰⁾	3,732,308		3,355,512	376,796		5,920	116,100	486,976	376,796	23,296		
Canadian National Railway System ⁽¹¹⁾	7,052,270	2,357,139	1,230,199	3,464,932	235,679	2,619,778	97,706	707,181	3,464,932	371,065	323,550	
Great Lakes Pilotage Authority, Ltd	1,502		3,522	- 2,020				- 2,020	- 2,020	- 266	250	
Laurentian Pilotage Authority	3,635		3,098	537				537	537	- 165	966	
Pacific Pilotage Authority	4,426		1,666	2,760				2,760	2,760	676		
VIA Rail Canada Inc	666,934		120,474	546,460		9,300	54,149	591,309	546,460	84,722	610,934	
	13,614,053	3,232,205	5,146,811	5,235,037	481,517	2,964,007	278,231	2,067,744	5,235,037	453,764	935,700	
Total	59,406,099	13,907,463	12,861,814	32,636,822	17,251,545	7,947,176	1,083,890	8,521,991	32,636,822	1,780,965	4,847,030	

(1) The contingent liabilities reported below are those as at March 31, 1984.

	March 31, 1984
	\$
Canada Development Investment Corporation—conditional repurchase agreements of aircraft sold by The de Havilland Aircraft of Canada, Limited	87,000,000
Canada Lands Company (Vieux-Port de Québec) Inc—potential tax claims on purchase of properties	203,000
Canada Mortgage and Housing Corporation—litigation re: insulation program	49,000,000
Canada Ports Corporation—miscellaneous litigation	14,000,000
Canadian Commercial Corporation—contract damages	7,300,000
Cape Breton Development Corporation—loan guarantees	61,860,000
Export Development Corporation—loan guarantees	196,614,000
Federal Business Development Bank—bank loan guarantees	15,912,900
Loto Canada Inc—litigation, ticket wholesalers	4,175,000
Montreal Port Corporation—miscellaneous litigation	5,700,000
National Capital Commission—miscellaneous litigation	47,223,000
Royal Canadian Mint—alleged infringement of copyright	12,000,000
Teleglobe Canada—potential liability re: retirement agreement	1,821,250
Vancouver Port Corporation—miscellaneous litigation	2,000,000
Total	504,809,150

(2) Canada Deposit Insurance Corporation—Unrecorded financial interest consists of premiums credited to the Deposit Insurance Fund plus adjusted accumulated net earnings. The deposits with member institutions insured by the Corporation totalled \$162 billion as at April 30, 1984.

(3) Canada Development Investment Corporation: On March 30, 1984, Canadair Limited changed its name to Canadair Financial Corporation Inc. The loans and other general obligations of Canadair Limited have been assumed by Canadair Financial Corporation Inc. The financial statements of Canadair Financial Corporation Inc are consolidated with those of the Canada Development Investment Corporation and the outstanding loans amounting to \$1,062,000,000 are included under the Canada Development Investment Corporation. Also included under the Canada Development Investment Corporation are the borrowings of The de Havilland Aircraft of Canada, Limited, another of its subsidiaries, amounting to \$85,687,787. Both of these corporations' borrowings are reported on the Government's Statement of Assets and Liabilities. In addition, the borrowings of Eldorado Nuclear Limited, another subsidiary of the Canada Development Investment Corporation, amounting to \$565,473,000 are also included. During the current fiscal year, Canadair Limited and The de Havilland Aircraft of Canada, Limited respectively received amounts of \$550,000,000 and \$300,000,000 under budgetary appropriations. Further details regarding borrowings are included in the "Statement of all borrowing transactions on behalf of Her Majesty" in Section 13 of this volume. The separate financial statements of Canadair Limited, The de Havilland Aircraft of Canada, Limited and Eldorado Nuclear Limited, are included in Volume III as appendices to the Canada Development Investment Corporation.

(4) Canada Mortgage and Housing Corporation—Unrecorded financial interest includes a net deficit of \$497,000,000 in insurance and guarantee funds. The estimated amount of insurance in force as at March 31, 1984 was \$34.5 billion.

(5) Canada Ports Corporation: Port of Quebec Corporation was created August 11, 1983. As the Corporation has not begun to function independently, it is still reported as a division of Canada Ports Corporation.

(6) Canada Post Corporation's financial information shown is as of March 31, 1983.

(7) Canadian National (West Indies) Steamships Ltd—The assets of the Corporation include blocked funds amounting to \$791,753 of which \$470,400 has been due since 1963 from Cuban interests, and, \$321,353 represents interest due from the Bank of America.

(8) The financial interest in Canertech Inc, a subsidiary of Petro-Canada, as well as in The Jacques Cartier and Champlain Bridges Incorporated, a subsidiary of The St Lawrence Seaway Authority, is recorded at cost.

(9) "Unrecorded financial interest" includes an amount of \$1,656,854 representing the value of Petro-Canada shares purchased through the Canadian Ownership Account (see Section 8 of this volume).

(10) Bank of Canada—Recorded share capital includes \$920,000 representing a premium paid in respect of the acquisition in 1938 of shares held by the public. Consequently, unrecorded financial interest has been reduced by \$920,000. "All other liabilities" include an amount of \$672,900,000 representing deposits of the Government of Canada on hand in the Bank of Canada. Also, an amount of \$16,901,875,029 representing Government Treasury bills and securities was offset against amounts representing notes in circulation in the calculation of this figure.

(11) Canadian National Railway System—Recorded share capital includes a premium of \$19,452,732 representing the excess of previous years' depreciation not charged to Canadian National Railway's retained earnings over the Government's investments in Canadian Government Railways and Canadian National Railways Company. These investments were charged to budgetary expenditure by the Government of Canada and were credited to shareholder's equity by Canadian National Railways. Consequently, after the capital revision of Canadian National Railways, the recorded capital stock of the Corporation is \$19,452,732 less than the recorded investment of the Government. Accordingly, unrecorded financial interest is being reduced by this deficiency. "Borrowings from other than Government" include \$163,052,000 which is guaranteed by the Government.

(12) Less than \$500.

PROVINCIAL AND TERRITORIAL GOVERNMENTS

This group records loans to provinces made under relief acts and other legislation.

Table 7.5 presents a summary of the balances and transactions for the various types of loans and advances that have been made to provincial and territorial governments.

TABLE 7.5

PROVINCIAL AND TERRITORIAL GOVERNMENTS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
NEWFOUNDLAND—						
Finance—						
Federal-provincial employment loans pro- gram	3,661,214			3,661,214		
Federal-provincial fiscal arrangements			26,269,301	26,269,301	26,269,301	
Municipal Development and Loan Board	5,754,902	163,669		5,591,233	- 163,669	- 158,699
Special development loans program	6,700,000			6,700,000		
Winter capital projects fund	7,185,159	32,586	3,954	7,156,527	- 28,632	- 37,936
	23,301,275	196,255	26,273,255	49,378,275	26,077,000	- 196,635
Regional Industrial Expansion—						
Atlantic Development Board carry-over projects	1,115,433	49,443		1,065,990	- 49,443	- 5,865
Atlantic Provinces Power Development Act	82,451,390	1,585,148		80,866,242	- 1,585,148	- 1,482,475
Special areas and highways agreement	40,003,526	1,686,172		38,317,354	- 1,686,172	- 1,556,550
	123,570,349	3,320,763		120,249,586	- 3,320,763	- 3,044,890
Total Newfoundland	146,871,624	3,517,018	26,273,255	169,627,861	22,756,237	- 3,241,525
NOVA SCOTIA—						
Energy, Mines and Resources—						
Regional electrical interconnections	2,598,508	20,558		2,577,950	- 20,558	- 18,646
Finance—						
Federal-provincial employment loans pro- gram	4,366,574	468,145		3,898,429	- 468,145	- 437,714
Municipal Development and Loan Board	3,730,670	630,893		3,099,777	- 630,893	- 601,498
Special development loans program	4,300,000			4,300,000		
Winter capital projects fund	5,042,658	219,981		4,822,677	- 219,981	- 201,854
	17,439,902	1,319,019		16,120,883	- 1,319,019	- 1,241,066
Regional Industrial Expansion—						
Atlantic Development Board carry-over projects	4,352,752	120,728		4,232,024	- 120,728	- 106,110
Atlantic Provinces Power Development Act	46,218,102	1,480,919		44,737,183	- 1,480,919	- 1,393,330
Mainland Investments Limited	2,500,000	500,000		2,000,000	- 500,000	- 500,000
Special areas and highways agreement	28,391,711	1,706,520		26,685,191	- 1,706,520	- 1,576,481
	81,462,565	3,808,167		77,654,398	- 3,808,167	- 3,575,921
Transport—						
Loading ramp, Yarmouth, NS	86,008	28,666		57,342	- 28,666	- 28,666
Total Nova Scotia	101,586,983	5,176,410		96,410,573	- 5,176,410	- 4,864,299
PRINCE EDWARD ISLAND—						
Energy, Mines and Resources—						
Regional electrical interconnections	8,713,298	89,079		8,624,219	- 89,079	- 81,499
Finance—						
Federal-provincial employment loans pro- gram	238,111	15,869	2,354	224,596	- 13,515	- 12,663
Municipal Development and Loan Board	983,538	68,055		915,483	- 68,055	- 69,110
Special development loans program	259,186	22,083		237,103	- 22,083	- 40,200
Winter capital projects fund	1,222,229	68,301	15,087	1,169,015	- 53,214	- 48,781
	2,703,064	174,308	17,441	2,546,197	- 156,867	- 170,754
Regional Industrial Expansion—						
Atlantic Development Board carry-over projects	26,894	925		25,969	- 925	- 860
Comprehensive development plan agree- ment	11,842,767	138,764		11,704,003	- 138,764	- 128,506
	11,869,661	139,689		11,729,972	- 139,689	- 129,366
Total Prince Edward Island	23,286,023	403,076	17,441	22,900,388	- 385,635	- 381,619

TABLE 7.5

PROVINCIAL AND TERRITORIAL GOVERNMENTS—Continued

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (—)	
	\$	\$	\$	\$	1984	1983
NEW BRUNSWICK—						
Energy, Mines and Resources—						
New Brunswick Electric Power Commission						
Regional electrical interconnections	4,928,107	41,064		4,887,043	— 41,064	— 37,552
	4,928,107	41,064		4,887,043	— 41,064	— 37,552
Finance—						
Federal-provincial employment loans program	6,738,769	149,928	2,578	6,591,419	— 147,350	— 138,186
Municipal Development and Loan Board	6,543,732	302,758		6,240,974	— 302,758	— 279,281
Special development loans program	5,375,000			5,375,000		
Town of Oromocto	170,469	61,434		109,035	— 61,434	— 45,063
Winter capital projects fund	9,774,554	96,857	9,565	9,687,262	— 87,292	— 86,614
	28,602,524	610,977	12,143	28,003,690	— 598,834	— 549,144
Regional Industrial Expansion—						
Atlantic Development Board carry-over projects	928,547	28,785		899,762	— 28,785	— 26,777
Atlantic Provinces Power Development Act	45,993,672	1,459,653		44,534,019	— 1,459,653	— 1,379,335
Special areas and highways agreement	45,616,510	1,769,347		43,847,163	— 1,769,347	— 1,638,770
	92,538,729	3,257,785		89,280,944	— 3,257,785	— 3,044,882
Total New Brunswick	126,069,360	3,909,826	12,143	122,171,677	— 3,897,683	— 3,631,578
QUEBEC—						
Finance—						
Federal-provincial employment loans program	61,300,779			61,300,779		
Federal-provincial fiscal arrangements	90,000	90,000			— 90,000	90,000
Municipal Development and Loan Board	56,002,548	2,818,452		53,184,096	— 2,818,452	— 2,678,249
Special development loans program	70,300,000			70,300,000		
Winter capital projects fund	91,314,928			91,314,928		
	279,008,255	2,908,452		276,099,803	— 2,908,452	— 2,588,249
Regional Industrial Expansion—						
Special areas and highways agreement	105,143,402	1,735,703		103,407,699	— 1,735,703	— 1,603,837
Total Quebec	384,151,657	4,644,155		379,507,502	— 4,644,155	— 4,192,086
ONTARIO—						
Finance—						
Federal-provincial employment loans program	11,873,073	797,402		11,075,671	— 797,402	— 745,785
Municipal Development and Loan Board	34,694,487	5,152,648		29,541,839	— 5,152,648	— 5,004,868
Special development loans program	2,146,724	183,632		1,963,092	— 183,632	— 327,451
Winter capital projects fund	38,979,895	2,241,373		36,738,522	— 2,241,373	— 2,061,305
Total Ontario	87,694,179	8,375,055		79,319,124	— 8,375,055	— 8,139,409
MANITOBA—						
Agriculture—						
Agricultural service centres—						
Advances	133,922	130,675		3,247	— 130,675	— 914,408
Loans	8,565,680	1,562,249	127,925	7,131,356	— 1,434,324	980,431
	8,699,602	1,692,924	127,925	7,134,603	— 1,564,999	66,023
Energy, Mines and Resources—						
Regional electrical interconnections	121,138,474	1,220,154	7,709,186	127,627,506	6,489,032	3,689,099
Finance—						
Federal-provincial employment loans program	5,010,323	362,977		4,647,346	— 362,977	— 344,675
Federal-provincial fiscal arrangements			2,712,000	2,712,000	2,712,000	
Municipal Development and Loan Board	5,828,040	668,479		5,159,561	— 668,479	— 633,986
Special development loans program	5,025,368	372,228		4,653,140	— 372,228	— 349,477
Winter capital projects fund	2,709,024	97,736		2,611,288	— 97,736	— 90,290
	18,572,755	1,501,420	2,712,000	19,783,335	1,210,580	— 1,418,428
Regional Industrial Expansion—						
Special areas and highways agreement	3,356,408	154,531		3,201,877	— 154,531	— 142,896
Total Manitoba	151,767,239	4,569,029	10,549,111	157,747,321	5,980,082	2,193,798

TABLE 7.5

PROVINCIAL AND TERRITORIAL GOVERNMENTS—*Concluded*

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
SASKATCHEWAN—						
Agriculture—						
Agricultural service centres—						
Advances.....	851,118	722,298		128,820	- 722,298	- 454,606
Loans.....	6,231,753	740,139	833,250	6,324,864	93,111	- 184,186
South Saskatchewan River project—						
Treasury bills	8,523,500	2,023,500		6,500,000	- 2,023,500	- 1,922,900
	15,606,371	3,485,937	833,250	12,953,684	- 2,652,687	- 2,561,692
Finance—						
Federal-provincial employment loans pro-						
gram	946,812	78,809	640	868,643	- 78,169	- 73,139
Federal-provincial fiscal arrangements	91,652,000	91,652,000	68,739,000	68,739,000	- 22,913,000	85,295,872
Municipal Development and Loan Board	3,054,031	545,802		2,508,229	- 545,802	- 560,316
Winter capital projects fund	6,988	6,988			- 6,988	- 6,498
	95,659,831	92,283,599	68,739,640	72,115,872	- 23,543,959	84,655,919
Total Saskatchewan.....	111,266,202	95,769,536	69,572,890	85,069,556	- 26,196,646	82,094,227
ALBERTA—						
Agriculture—						
Agricultural service centres—						
Loans.....	310,232			310,232		
Finance—						
Federal-provincial employment loans pro-						
gram	4,019,405	293,672		3,725,733	- 293,672	- 302,532
Municipal Development and Loan Board	7,362,302	984,873		6,377,429	- 984,873	- 983,790
Special development loans program.....	4,000,000			4,000,000		
Winter capital projects fund	4,791,562	268,935		4,522,627	- 268,935	- 245,868
	20,173,269	1,547,480		18,625,789	- 1,547,480	- 1,532,190
Regional Industrial Expansion—						
Special areas and highways agreement	3,071,440	160,789		2,910,651	- 160,789	- 149,087
Total Alberta	23,554,941	1,708,269		21,846,672	- 1,708,269	- 1,681,277
BRITISH COLUMBIA—						
Finance—						
Federal-provincial employment loans pro-						
gram	11,765,456	735,288		11,030,168	- 735,288	- 701,264
Municipal Development and Loan Board	9,938,663	1,337,451		8,601,212	- 1,337,451	- 1,283,411
Special development loans program.....	20,819,203	1,852,461	273	18,967,015	- 1,852,188	- 1,876,628
Winter capital projects fund	16,146,542	751,963	52,333	15,446,912	- 699,630	- 767,991
Total British Columbia	58,669,864	4,677,163	52,606	54,045,307	- 4,624,557	- 4,629,294
NORTHWEST TERRITORIES—						
Finance—						
Federal-provincial employment loans pro-						
gram	22,412	1,500	79	20,991	- 1,421	- 1,329
Federal-provincial fiscal arrangements	28,016	28,016			- 28,016	28,016
Winter capital projects fund	285,875	14,143	1,847	273,579	- 12,296	- 11,446
	336,303	43,659	1,926	294,570	- 41,733	15,241
Indian Affairs and Northern Development—						
Government of the Northwest Territories....	17,459,070	2,217,959		15,241,111	- 2,217,959	- 1,812,894
Total Northwest Territories	17,795,373	2,261,618	1,926	15,535,681	- 2,259,692	- 1,797,653
YUKON TERRITORY—						
Indian Affairs and Northern Development—						
Government of the Yukon Territory	16,188,692	7,163,170		9,025,522	- 7,163,170	- 10,126,486
Yukon Territory small business loans	445,681	61,973		383,708	- 61,973	- 114,718
Total Yukon Territory	16,634,373	7,225,143		9,409,230	- 7,225,143	- 10,241,204
Total	1,249,347,818	142,236,298	106,479,372	1,213,590,892	- 35,756,926	41,488,081

Federal-provincial employment loans program

Loans have been made, to provinces, provincial agencies and municipalities, to assist in the creation of employment. The loan authority provides for the forgiveness of that portion of the principal amount equal to 75% of normal direct on-site payroll costs incurred and paid before June 30, 1972.

The loans bear interest at rates from 6.5% to 7.41% per annum, are repayable either in annual instalments over 10 to 20 years, or at maturity, with final repayments between October 1, 1984 and November 30, 1994.

Federal-provincial fiscal arrangements

These amounts represent overpayments in respect of provincial equalization entitlements under the Federal Provincial Fiscal Arrangements and Established Programs Financing Act. These overpayments are non-interest bearing and are recovered in the subsequent year.

Municipal Development and Loan Board

Under the Municipal Development and Loan Act, loans have been made, to provinces and municipalities, to augment or accelerate municipal capital works programs.

The loans bear interest at rates from 5.25% to 5.625% per annum, are repayable in annual or semi-annual instalments over 15 to 50 years, with final instalments between July 1, 1984 and March 31, 2016.

Special development loans program

Loans have been made, to provinces, provincial agencies and municipalities, to assist in the creation of employment.

The loans bear interest at rates from 5.91% to 7.54% per annum, are repayable either in annual or semi-annual instalments over 10 to 20 years, or at maturity, with final repayments between April 1, 1987 and March 30, 1993.

Winter capital projects fund

Loans have been made, to provinces, provincial agencies and municipalities, to assist in the creation of employment. There is provision for the forgiveness of that portion of the principal amount equal to 50% of normal direct on-site payroll costs for the duration of the loan program, plus 50% for the periods December-May 1973, 1974 and 1975. Finance Vote L13a, Appropriation Act No 1, 1974, authorized in fiscal years subsequent to March 31, 1976, the consolidation of any loan made pursuant to that authority, which may include the amount of interest accrued thereon to the date of consolidation.

The loans bear interest at rates from 7.11% to 9.84% per annum, are repayable either in annual instalments over 5 to 20 years, or at maturity, with final repayments between November 1, 1984 and February 28, 1999.

Atlantic Development Board carry-over projects

Loans have been made to finance certain water projects that were carried over from the Atlantic Development Board. Loans were made pursuant to terms and conditions of agreements between Canada and the provinces in the Atlantic region, with the approval of the Governor in Council. The department's policy on water projects and such agreements

included a forgiveness provision, which is found in some agreements, to reflect recognition of a shortfall in the use of available capacity in the early years of such projects.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) 28 year loans, bearing interest at the rate of 7.5% per annum, due on various anniversary amortization dates, with the final instalment on July 31, 1999, \$48,338; and,
- (b) 30 year loans, bearing interest at rates from 7.161% to 8.5% per annum, due on various anniversary amortization dates, with final instalments between November 21, 1998 and April 1, 2006, \$6,175,407.

Atlantic Provinces Power Development Act

Loans have been made to the Atlantic provinces, to assist in the generation of electrical energy by steam driven generators in the provinces, and in the control and transmission of electric energy.

The loans bear interest at rates from 4.5% to 8.5% per annum, are repayable over 29 to 40 years in equal annual instalments due March 31, with final instalments between March 31, 1992 and March 31, 2014.

Special areas and highways agreement

Loans have been made to finance development of community and industrial infrastructure projects for special areas, and for highway development, pursuant to terms and conditions of agreements between Canada and the provinces, with the approval of the Governor in Council.

The loans bear interest at rates from 5.768% to 10.164% per annum, are repayable over 5 to 30 years in equal annual instalments due March 31, with final instalments between March 31, 1985 and March 31, 2009.

Regional electrical interconnections

Loans have been made to assist in financing regional electrical interconnections, under agreements with the Provinces of Manitoba, New Brunswick, Nova Scotia and Prince Edward Island, and the Government of Canada.

During the year, additional loans were authorized by Energy, Mines and Resources Vote L30, Appropriation Acts No 1 and No 2, 1983-84.

The loans bear interest at rates from 9% to 15.625% per annum, are repayable in annual instalments over 29 to 31 years, with final instalments between December 31, 2008 and October 31, 2009.

Mainland Investments Limited

Loans have been made to the Province of Nova Scotia for the purchase of shares of Mainland Investments Limited, in accordance with an agreement between Canada and Nova Scotia, pursuant to Section 8 of the Special Areas Act (formerly the Department of Regional Economic Expansion Act).

The loans bear interest at the rate of 7% per annum, are repayable over 15 years, with the final instalment on February 28, 1988. During the first 5 years, interest only is payable, and during the subsequent 10 years, equal annual instalments of principal and accrued interest are required on March 30.

Loading ramp, Yarmouth, NS

Loans have been made to the Province of Nova Scotia for the construction of an end-loading ramp at Yarmouth, Nova Scotia.

The loans bear interest at the rate of 8% per annum, are repayable over 15 years in semi-annual instalments due September 14 and March 14, with the final instalment on September 14, 1985.

Comprehensive development plan agreement

Loans have been made to Prince Edward Island, to assist in financing the realization of a comprehensive and co-ordinated development plan of the province, pursuant to an agreement with the province, whose territory has been designated a "special rural development area".

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 30 years in equal instalments due at various anniversary dates, bearing interest at rates from 6.688% to 9.375% per annum, with final instalments between March 25, 2000 and March 27, 2005, \$4,891,000; and,
- (b) repayable over 30 years in equal annual instalments due March 31, bearing interest at rates from 6.688% to 9.375% per annum, with final instalments between March 31, 2001 and March 31, 2005, \$6,813,003.

New Brunswick Electric Power Commission

Loans to provide financial assistance in respect of the operation of a 600 MW CANDU-PHW nuclear generating station at Point Lepreau, New Brunswick, were authorized by Energy, Mines and Resources Vote L31b, Appropriation Act No 3, 1983-84. The loans may be advanced over 10 years starting October 1983, up to \$130 million. No loans have been made as at March 31, 1984.

Town of Oromocto

Capital assistance loans have been made to the Town of Oromocto, New Brunswick.

The loans bear interest at rates of 5.25%, 5.375% and 5.625% per annum, are repayable in equal semi-annual instalments over 20 years, with final instalments between January 1, 1985 and April 1, 1986.

Agricultural service centres

Loans and advances have been made to provincial and municipal authorities, to assist in the construction or expansion of water supply and waste disposal facilities in key agriculture service centres, which are essential to rural adjustment and urban development in the agricultural portion of the Prairie region.

During the year, additional loans and advances were authorized by Regional Industrial Expansion Vote L15, Appropriation Acts No 1 and No 2, 1983-84 and Agriculture Votes L16a and L16b, Appropriation Acts No 2 and No 3, 1983-84.

Advances

The amounts shown as advances represent outlays made on incomplete projects. When a project is completed, the advances are transferred to the loan account.

Upon completion of projects, interest is calculated and added to the amount of advances being transferred to loans in accordance with the terms and conditions of the agreements between Canada and the provinces, with the approval of the Governor in Council.

Loans

This account records amounts transferred from the advances account when projects are completed.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 20 years in equal annual instalments due March 30, bearing interest at rates from 6.747% to 13.476% per annum, with final instalments between March 30, 1992 and March 30, 2003, \$13,456,220; and,
- (b) repayable over 20 years in equal annual instalments due March 31, bearing interest at rates from 9.593% to 13.466% per annum, with final instalments between March 31, 1999 and March 31, 2001, \$310,232.

South Saskatchewan River project—Treasury bills

Treasury bills are received as payment of the Province of Saskatchewan's share of certain expenditures on the South Saskatchewan River project.

The Treasury bills bear interest at rates from 5% to 5.875% per annum, are repayable in semi-annual instalments due June 30 and December 31, with the final instalment on December 31, 1986.

Government of the Northwest Territories

Loans have been made to the Government of the Northwest Territories, for the following purposes:

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984
	\$	\$	\$	\$
Second mortgage.....	168,539	8,477		160,062
Low cost housing.....	360,985	54,278		306,707
Development of new sub-divisions at Hay River	69,922	12,513		57,409
Establishment of the Capital at Yellow- knife	108,176	11,939		96,237
Outside party—Vari- ous.....	16,751,448	2,130,752		14,620,696
	17,459,070	2,217,959		15,241,111

The loans bear interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings during the period in which the loans were made. Interest rates are presently from 5.625% to 18.375% per annum. The loans are repayable over 3 to 25 years in equal annual instalments starting one year from the date they were made, with final instalments between April 1, 1984 and March 31, 2003.

Government of the Yukon Territory

Loans have been made to the Government of the Yukon Territory, for the following purposes:

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984
	\$	\$	\$	\$
Second mortgage.....	136,094	9,178		126,916
Low cost housing.....	507,545	31,274		476,271
Capital expenditures..	1,104,593	58,439		1,046,154
Outside party—Capital projects	14,233,248	7,015,350		7,217,898
City of Whitehorse—Capital projects	207,212	48,929		158,283
	16,188,692	7,163,170		9,025,522

The loans bear interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings during the period in which the loans were made. Interest rates are presently from 3.875% to 15.5% per annum. The loans are repayable over 2 to 35 years in equal annual instalments starting one year from the date they were made, with final instalments between April 1, 1984 and March 31, 2007.

TABLE 7.6

NATIONAL GOVERNMENTS INCLUDING DEVELOPING COUNTRIES

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
China—Finance.....	49,426,118			49,426,118		
Greece—Finance	6,214,126			6,214,126		
Jamaica—Finance—Special program—Economic assistance	25,000,000			25,000,000		
United Kingdom—Finance—The United Kingdom Financial Agreement Act, 1946	565,368,037	26,402,894		538,965,143	- 26,402,894	- 25,885,191
Deferred principal	94,990,863			94,990,863		
	660,358,900	26,402,894		633,956,006	- 26,402,894	- 25,885,191
Developing countries—External Affairs—Canadian International Development Agency—Special loan assistance	2,697,655,241	34,841,505	216,616,165	2,879,429,901	181,774,660	266,099,350
Development of export trade (loans administered by the Export Development Corporation)—External Affairs.....	608,867,086	21,445,481	33,281,327	620,702,932	11,835,846	32,990,578
National Defence—North Atlantic Treaty Organization—Damage claims recoverable	57,762	59,077	3,475	2,160	- 55,602	51,410
Total	4,047,579,233	82,748,957	249,900,967	4,214,731,243	167,152,010	273,256,147

China

An interest-free loan to China was authorized under the Export Credits Insurance Act.

Yukon Territory small business loans

Loans have been made for the establishment or expansion of small businesses in the Yukon Territory.

The total amount authorized to be outstanding at any time is \$5,000,000.

The loans bear interest at rates from 9% to 12% per annum, are repayable in annual instalments over 10 years, with final instalments between April 1, 1984 and March 31, 1988. The repayment period may be extended with the approval of the Minister of Finance.

NATIONAL GOVERNMENTS INCLUDING DEVELOPING COUNTRIES

Loans to national governments consist mainly of the loan to the Government of the United Kingdom under the United Kingdom Financial Agreement Act, special loan assistance to developing countries, and loans for development of export trade (administered by the Export Development Corporation).

Table 7.6 presents a summary of the balances and transactions for the loans and advances that were made to national governments including developing countries.

Greece

An interest-free loan to Greece was authorized by PC 1932-2630. Parliamentary authority is required to write-off the balance.

Jamaica—Economic assistance

A loan has been made to the Government of Jamaica, to provide economic assistance. The maturity under the agreement is August 9, 1989. Interest at 11% per annum is payable annually on August 9. For the period from August 9, 1984 to August 9, 1989, the interest rate will be equal to the Crown corporations' 5 year borrowing rate.

United Kingdom

The United Kingdom Financial Agreement Act, 1946

Under authority of the United Kingdom Financial Agreement Act, a credit of \$1,250,000,000 was extended to the Government of the United Kingdom which could have been drawn on at any time prior to December 31, 1951. The purpose of the credit was to facilitate purchases by the United Kingdom of goods and services in Canada and to assist the United Kingdom in meeting transitional post-war deficits in its current balance of payments, in maintaining adequate reserves of gold and dollars, and in assuming the obligations of multilateral trade. No interest was payable prior to January 1, 1951. The amount of the credit drawn by December 31, 1951 was to be repaid in 50 annual instalments beginning on that date, with interest at the rate of 2% per annum, with the final instalment on December 31, 2000.

Deferred principal

The agreement, as amended in 1957, provides for the deferral of interest in respect of the year 1956 and of seven instalments of principal and interest after December 31, 1956, under certain conditions. Interest for 1956, and interest and principal for 1957, 1964, 1965, 1968 and 1976 were deferred. The maturity of the deferrals is to commence December 31, 2001, and continue until December 31, 2006.

Developing countries—Special loan assistance

Special loan assistance is given to developing countries. During the year, additional loans were authorized by External Affairs Vote L35, Appropriation Acts No 1 and No 2, 1983-84.

The following table presents the balances and transactions for the loans made to developing countries, together with their terms and conditions of repayments.

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984
	\$	\$	\$	\$
(a) 17 year term, 7 year grace period, interest-free, with the final repayment in September 1997:				
Senegal			911,680	911,680
(b) 20 year term, 5 year grace period, 5% interest per annum, with final repayments between September 2000 and March 2001:				
Jamaica	4,499,073			4,499,073
Turkey	30,821,574			30,821,574
	35,320,647			35,320,647
(c) 25 year term, 5 year grace period, 6% interest per annum, with the final repayment in March 2001:				
Nigeria	1,236,289	175,000		1,061,289
(d) 30 year term, 7 year grace period, 3% interest per annum, with final repayments between March 1997 and September 2011:				
Barbados	17,034,937	682,609	1,201,662	17,553,990
Brazil	12,812,790	551,988	575,046	12,835,848
Chile	2,743,034	91,434		2,651,600
Colombia	17,376,331	358,696	2,878,182	19,895,817
Cuba	9,557,882			9,557,882
Dominican Republic	2,200,001			2,200,001
Egypt	50,000,000			50,000,000
El Salvador			8,966,351	8,966,351
Jamaica	33,600,588	487,680	10,438	33,123,346
Korea	608,234	43,445		564,789
Malaysia	13,793,205	714,427	199	13,078,977
Nigeria	994,485	106,516		887,969
Peru	406,187	65,217		340,970
Trinidad	7,400,780	367,994	184,183	7,216,969
Turkey	9,850,000			9,850,000
	178,378,454	3,470,006	13,816,061	188,724,509
(e) 30 year term, 7 year grace period, interest-free, with the final repayment in March 2010:				
El Salvador	8,642,644	8,642,644		
(f) 35 year term, 5 year grace period, interest-free, with final repayments between April 2001 and November 2005:				
El Salvador	3,476,563	171,939		3,304,624

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984
	\$	\$	\$	\$
(g) 40 year term, 10 year grace period, interest-free, with the final repayment in March 2008:				
Thailand	794,987	33,333		761,654
(h) 50 year term, 10 year grace period, interest-free, with final repayments between March 2013 and March 2033:				
Algeria	27,896,039	314,617	24,621,927	52,203,349
Antigua	5,999,797			5,999,797
Argentina	644,000	18,667		625,333
Barbados	2,327,378	82,125	1,158,425	3,403,678
Belize	12,187,864			12,187,864
Bolivia	1,653,408	42,395		1,611,013
Brazil	763,345	20,914		742,431
Burma	8,260,149		44,752	8,304,901
Cameroun	100,312,231	1,245	6,625,509	106,936,495
Chile	3,450,789	98,062		3,352,727
Colombia	21,227,276	439,651		20,787,625
Congo-Brazzaville	20,024,956		1,351,465	21,376,421
Costa Rica	2,859,422		5,850,623	8,710,045
Dominica	1,850,001	11,118		1,838,883
Dominican Republic	8,638,852	182,847	163,784	8,619,789
East African Community ⁽¹⁾	47,402,298			47,402,298
Ecuador	11,818,159	304,925		11,513,234
Egypt	47,584,799		9,889,347	57,474,146
El Salvador	1,200,000			1,200,000
Gabon	368,036		967,952	1,335,988
Ghana	79,683,686	217,250	1,530,456	80,996,892
Grenada	850,000			850,000
Guatemala	3,315,710		388,701	3,704,411
Guyana	32,834,042	3,511	2,499,198	35,329,729
Honduras	14,783,303		131,109	14,914,412
India	591,637,350	13,649,006	35,666,266	613,654,610
Indonesia	169,797,846	377,498	16,596,518	186,016,866
Ivory Coast	47,093,152	238,110	2,185,344	49,040,386
Jamaica	28,483,433	65,083	15,087,217	43,505,567
Kenya	98,034,817	281,196	8,244,564	105,998,185
Madagascar	21,847,836		750,470	22,598,306
Malaysia	351,695	9,907		341,788
Malla	1,000,000			1,000,000
Mauritania	4,188,280		10,782	4,199,062
Mexico	95,618	2,777		92,841
Montserrat	683,815			683,815
Morocco	13,167,964	1,371	1,209,530	14,376,123
Nicaragua	1,887,610		3,623,478	5,511,088
Nigeria	45,751,587	671,032		45,080,555
Pakistan	527,366,458	2,590,941	27,105,319	551,880,836
Paraguay	679,877	20,004		659,873
Peru	5,112,241	3,729	113,000	5,221,512
Philippines	3,886,371			3,886,371
St Lucia	540,645	7,718		532,927
St Vincent	1,145,000			1,145,000
Senegal	14,389,558	1,045,852	597,163	13,940,869
Sri Lanka	154,755,859	620,603	12,329,788	166,465,044
Swaziland	1,423,565			1,423,565
Thailand	29,641,846	1,636	4,107,243	33,747,453
Togo	16,676,606	105,390		16,571,216
Trinidad	3,718,600	57,118		3,661,482
Tunisia	121,709,914	760,803	5,342,364	126,291,475
Various Francophone ⁽²⁾	1,684,192	6,934		1,677,258
Zaire	26,195,265	94,548	2,295,907	28,396,624
Zambia	65,631,756		9,336,299	74,968,055
Zimbabwe	13,291,361		2,063,924	15,355,285
	2,469,805,657	22,348,583	201,888,424	2,649,345,498
	2,697,655,241	34,841,505	216,616,165	2,879,429,901

Note: grace period refers to interval to first repayment of principal.

⁽¹⁾ Joint project involving Kenya, Tanzania and Uganda.

⁽²⁾ Joint project involving Mali and Senegal.

Similar assistance has been provided to developing countries by way of subscriptions to the capital of the International Development Association in the amount of \$1,730 million, and loans to other international financial institutions in the amount of \$1,024 million. These amounts are reported later in this section under the heading "International Organizations".

Development of export trade

Pursuant to Section 31 of the Export Development Act, the Governor in Council may authorize the Corporation to make loans to foreign customers where the liability is for a term, or in an amount in excess of that normally assumed by the

Corporation. Such loans are financed directly by payments out of the Consolidated Revenue Fund and are administered by the Corporation on behalf of the Government of Canada.

During the year, payments and other charges included loans of \$26,737,235 and a valuation adjustment of \$6,544,092 in respect of loans totalling \$164,405,686 US. Interest of \$38 million was received and credited to Non-tax revenue—Return on investments.

The loans bear interest at rates from 3.25% to 10.5% per annum, are repayable over 6 to 22 years, with final instalments between April 1, 1984 and March 25, 2008.

North Atlantic Treaty Organization—Damage claims recoverable

Article VIII of the NATO Status of Forces Agreement signed April 4, 1949, as amended, deals with claims for damages to third parties arising from accidents in which a member of a visiting force is involved. This account is charged with the amount recoverable from other states, for claims for damages which took place in Canada, and is credited with recoveries.

The advances bear no interest and have no specific repayment terms.

INTERNATIONAL ORGANIZATIONS

This group records Canada's subscriptions to the capital of the African Development Bank, the Asian Development Bank, the Caribbean Development Bank, the Inter-American Development Bank, the International Bank for Reconstruction and Development (i.e. World Bank), the International Development Association and the International Finance Corporation. It also includes loans and advances to other international organizations.

Capital subscriptions are made in part by the issuance of non-interest bearing, non-negotiable demand notes. The amounts advanced or loaned vary according to the needs of the organizations concerned, and the terms of the agreements.

The net position of the Government vis-à-vis the international organizations has been obtained by deducting from subscriptions, loans and advances, the non-interest bearing notes issued by Canada to these organizations. These notes, payable on demand, represent that portion of the investment by Canada in these organizations which has not yet been encashed by them. These notes are encashed subject to the financial requirements of these organizations.

Table 7.7 presents a summary of the balances and transactions for the subscriptions, loans and advances to international organizations.

TABLE 7.7

INTERNATIONAL ORGANIZATIONS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Canada's subscriptions to the capital of the—						
African Development Bank	11,710,088		11,710,087	23,420,175	11,710,087	11,710,088
Less: notes payable	373,105	11,710,087	12,083,192		- 373,105	373,105
	11,336,983	11,710,087	23,793,279	23,420,175	12,083,192	11,336,983
Asian Development Bank	130,433,612		10,551,021	140,984,633	10,551,021	1,054,350
Less: notes payable	21,883,947	3,770,376	4,376,790	21,277,533	- 606,414	
	108,549,665	3,770,376	14,927,811	119,707,100	11,157,435	1,054,350
Caribbean Development Bank	10,954,021		1,245,891	12,199,912	1,245,891	954,528
Less: notes payable	1,691,455	440,118		2,131,573	440,118	437,543
	9,262,566	440,118	1,245,891	10,068,339	805,773	516,985
Inter-American Development Bank	112,895,343		12,903,312	125,798,655	12,903,312	8,047,644
Less: notes payable	36,211,220	9,078,440	4,301,883	40,987,777	4,776,557	3,645,491
	76,684,123	9,078,440	17,205,195	84,810,878	8,126,755	4,402,153
International Bank for Reconstruction and Development	154,837,728		50,963,580	205,801,308	50,963,580	29,114,033
Less: notes payable	1,727	45,257,232	33,297,773	11,961,186	11,959,459	1,727
	154,836,001	45,257,232	84,261,353	193,840,122	39,004,121	29,112,306
International Development Association	1,601,487,061		128,601,000	1,730,088,061 ⁽¹⁾	128,601,000	164,400,000
Less: notes payable	640,390,890	128,601,000	222,403,700	546,588,190	- 93,802,700	9,590,700
	961,096,171	128,601,000	351,004,700	1,183,499,871	222,403,700	154,809,300
International Finance Corporation	25,919,719		817,128	26,736,847	817,128	209,520
	1,347,685,228	198,857,253	493,255,357	1,642,083,332	294,398,104	201,441,597
International financial institutions	851,672,161	150,500	172,740,328	1,024,261,989 ⁽¹⁾	172,589,828	113,392,264
Less: notes payable	398,787,274	159,431,348	28,396,705	529,821,917	131,034,643	105,673,518
	452,884,887	159,581,848	201,137,033	494,440,072	41,555,185	7,718,746
International Tin Council	4,500,000			4,500,000		
International Natural Rubber Agreement	5,980,965		791	5,981,756	791	1,205,771
International organizations and associations—						
Berne Union of the World Intellectual Prop- erty Organization	24,351			24,351		5,846
Customs Co-operation Council	6,309			6,309		
Food and Agriculture Organization	613,422			613,422		337,774
General Agreement on Tariffs and Trade	14,508			14,508		
Intergovernmental Maritime Consultative Organization	1,617			1,617		
International Atomic Energy Agency	72,455	5,743		66,712	- 5,743	
International Civil Aviation Organization	49,473		21,946	71,419	21,946	
International Labour Organization	68,666			68,666		
Paris Union of the World Intellectual Prop- erty Organization	29,382		8,517	37,899	8,517	7,054
United Nations bonds	1,505,303	365,338	38,539	1,178,504	- 326,799	- 347,716
United Nations Educational, Scientific and Cultural Organization	680,519	49,804		630,715	- 49,804	
United Nations organizations	3,824,018	249,140		3,574,878	- 249,140	2,439,153
World Health Organization	177,223			177,223		14,588
	7,067,246	670,025	69,002	6,466,223	- 601,023	2,456,699
Total	1,818,118,326	359,109,126	694,462,183	2,153,471,383	335,353,057	212,822,813

⁽¹⁾ The subscriptions to the Association and the loans to the international financial institutions are used to lend funds to developing countries at rates favourable to the borrowers. In addition, as described earlier in this section, under the heading "National Governments including Developing Countries", special loan assistance amounting to \$2,879 million has also been provided to developing countries.

African Development Bank

This account records Canada's subscriptions to the capital of the African Development Bank, as authorized by the International Development (Financial Institutions) Assistance Act, the International Development (Financial Institutions) Continuing Assistance Act, and External Affairs Vote L37a, Appropriation Act No 2, 1983-84.

At year end, authority had been granted for the purchase of 4,200 paid-in shares and 12,600 callable shares. Instalment payments for the paid-in shares are to be made in non-interest bearing, non-negotiable demand notes. These notes are deducted from subscriptions to show the net position of the Government vis-à-vis the Bank.

During the year, transactions included subscriptions in non-interest bearing demand notes.

As at March 31, 1984, Canada's instalment payments amounted to \$23,420,175 for 1,680 paid-in shares. The 12,600 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for callable shares has a current value of \$175,651,308.

Asian Development Bank

This account records Canada's subscriptions to the capital of the Asian Development Bank, as authorized by the International Development (Financial Institutions) Continuing Assistance Act, and various appropriation acts (including External Affairs Vote L37a, Appropriation Act No 2, 1983-84).

At year end, authority had been granted for the purchase of 11,110 paid-in shares and 81,433 callable shares. Instalment payments for the paid-in shares may be made in cash or in non-interest bearing, non-negotiable demand notes. These notes are deducted from subscriptions to show the net position of the Government vis-à-vis the Bank.

As at March 31, 1983, the foreign currency balance of \$105,434,978 US was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2371 Cdn).

During the year, transactions included additional subscriptions in cash and in non-interest bearing demand notes, and a valuation adjustment.

As at March 31, 1984, Canada's instalment payments amounted to \$105,434,978 US for 8,740 paid-in shares and 4,740,000 Special Drawing Rights (SDRs) for 474 paid-in shares. The balances in foreign currencies were translated into Canadian dollars at year-end closing rates of exchange (\$1 US/\$1.2761 Cdn and 1 SDR/1.358451 Cdn). The 81,433 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for callable shares has a current value of \$439,147,591 US and 450,300,000 SDRs valued at \$1,172,106,726 Cdn at year-end closing rates of exchange.

Caribbean Development Bank

This account records Canada's subscriptions to the capital of the Caribbean Development Bank, as authorized by the International Development (Financial Institutions) Continuing Assistance Act, and various appropriation acts (including External Affairs Vote L37a, Appropriation Act No 2, 1983-84).

At year end, authority had been granted for the purchase of 1,585 paid-in shares and 5,355 callable shares. Canada may issue, as payment for shares purchased, pending cash requirements by the Bank, non-interest bearing, non-negotiable demand notes. These notes are deducted from subscriptions to show the net position of the Government vis-à-vis the Bank.

As at March 31, 1983, the foreign currency balance of \$8,854,596 US was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2371 Cdn).

During the year, transactions included additional subscriptions in cash and in non-interest bearing demand notes, and a valuation adjustment.

As at March 31, 1984, Canada's instalment payments amounted to \$9,560,310 US for 1,585 paid-in shares. This foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2761 Cdn). The 5,355 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for callable shares has a current value of \$32,300,021 US, valued at \$41,218,056 Cdn at the year-end closing rate of exchange.

Inter-American Development Bank

This account records Canada's subscriptions to the capital of the Inter-American Development Bank, as authorized by the International Development (Financial Institutions) Continuing Assistance Act, and various appropriation acts (including External Affairs Vote L37a, Appropriation Act No 2, 1983-84).

At year end, authority had been granted for the purchase of 9,982 paid-in shares and 115,220 callable shares. Instalment payments for the paid-in shares may be made in cash or in non-interest bearing, non-negotiable demand notes. These notes are deducted from subscriptions to show the net position of the Government vis-à-vis the Bank.

As at March 31, 1983, the foreign currency balance of \$91,258,058 US was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2371 Cdn).

During the year, transactions included additional subscriptions in the form of non-interest bearing demand notes, and a valuation adjustment.

As at March 31, 1984, Canada's instalment payments amounted to \$98,580,562 US for 8,161 paid-in shares. This foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2761 Cdn). The 115,220 callable shares are subject to call by the Bank under certain circumstances. Canada's commitment for callable shares has a current value of \$1,389,948,405 US, valued at \$1,773,713,159 Cdn at the year-end closing rate of exchange.

International Bank for Reconstruction and Development (World Bank)

This account records Canada's subscriptions to the capital of the International Bank for Reconstruction and Development, as authorized by the Bretton Woods Agreements Act, and various appropriation acts. During the year, transactions included the second and third instalments in payment for 4,726 shares, and a valuation adjustment.

Canada has subscribed for 18,438 shares of the Bank of which 10% has been paid by cash and notes. The remaining 90% is represented by a guarantee subject to call by the Bank only when required, to meet obligations of the Bank for funds borrowed or loans guaranteed by it, and not for use by the Bank in its lending activities or for administrative expenses.

As at March 31, 1984, the foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2761 Cdn).

International Development Association

This account records Canada's subscriptions to the capital of the International Development Association, as authorized by the International Development Association Act, and various appropriation acts. The subscriptions to the Association, which is part of the World Bank Groups, are used to lend funds to developing countries for development purposes, at rates highly favourable to the borrower (no interest, with a 50 year maturity and 10 years of grace).

During the year, transactions included additional subscriptions in the form of non-interest bearing, non-negotiable demand notes. These notes are deducted from the subscriptions to show the net position of the Government vis-à-vis the Association.

International Finance Corporation

This account records Canada's subscriptions to the capital of the International Finance Corporation, which is part of the

World Bank Groups, as authorized by various appropriation acts.

At year end, authority had been granted for the purchase of 20,952 paid-in shares.

As at March 31, 1983, the foreign currency balance of \$20,952,000 US was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2371 Cdn).

During the year, a valuation adjustment transaction was made.

As at March 31, 1984, Canada's total instalment payments amounted to \$20,952,000 US for 20,952 paid-in shares. This foreign currency balance was translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2761 Cdn).

International financial institutions

This account records loans for assistance to international financial institutions, as authorized by the International Development (Financial Institutions) Assistance Act, the International Development (Financial Institutions) Continuing Assistance Act, and various appropriation acts (including External Affairs Votes L36a and L38c, Appropriation Acts No 2 and No 4, 1983-84).

The balances and transactions for loans to various international financial institutions are as follows:

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984
	\$	\$	\$	\$
African Development Bank	4,718,896	125,000		4,593,896
African Development Fund	211,682,430		36,824,998	248,507,428
Less: notes payable	118,900,000	33,900,000	22,300,000	130,500,000
	<i>92,782,430</i>	<i>33,900,000</i>	<i>59,124,998</i>	<i>118,007,428</i>
Andean Development Corporation	5,000,000			5,000,000
Asian Development Bank—Special	27,027,000			27,027,000
Asian Development Fund	282,109,060		85,559,323	367,668,383
Less: notes payable	193,443,340	85,559,323		279,002,663
	<i>88,665,720</i>	<i>85,559,323</i>	<i>85,559,323</i>	<i>88,665,720</i>
Caribbean Development Bank— Agricultural Development Fund	8,600,000			8,600,000
Caribbean Development Bank— Commonwealth Caribbean Regional	4,948,400		156,000	5,104,400
Caribbean Development Bank—Special	35,536,125		489,450	36,025,575
Less: notes payable	6,469,895			6,469,895
	<i>29,066,230</i>		<i>489,450</i>	<i>29,555,680</i>
Central American Bank for Economic Integration	2,409,779	25,500		2,384,279
Common Fund for Commodities				
Inter-American Development Bank—Fund for Special Operations	217,328,187		20,502,749	237,830,936
Less: notes payable	65,974,039	11,972,025	6,096,705	71,849,359
	<i>151,354,148</i>	<i>11,972,025</i>	<i>26,599,454</i>	<i>165,981,577</i>
International Bank for Reconstruction and Development	24,742,000		780,000	25,522,000
International Fund for Agriculture Development	14,000,000		28,000,000	42,000,000
Less: notes payable	14,000,000	28,000,000		42,000,000
		<i>28,000,000</i>	<i>28,000,000</i>	
International Monetary Fund	13,570,284		427,808	13,998,092
	<i>452,884,887</i>	<i>159,581,848</i>	<i>201,137,033</i>	<i>494,440,072</i>

International Tin Council

This account records Canada's subscriptions to the International Tin Council, as authorized by previous appropriation acts. The subscriptions are for the investment in the buffer stock established under the Fifth International Tin Agreement.

International Natural Rubber Agreement

This account records Canada's contributions to the financing of the natural rubber buffer stock, as authorized by a previous appropriation act. Pursuant to the International Natural Rubber Agreement, 1979, Canada is committed to

participate in the funding of the rubber buffer stock up to \$12,500,000.

International organizations and associations

These items represent the historical value of payments made by the Canadian Government to working capital funds maintained by international organizations of which Canada is a member. Participation in the financing of these working capital funds, on the basis of the scale of assessments, is prescribed by financial regulations for membership in the organizations. Payments into the funds are not subject to interest or repayment schedules, but are recorded by the organizations as credits from member states. Payments by Canada were authorized by appropriation acts.

During the year, additional advances to the working capital funds of the International Civil Aviation Organization and the Paris Union of the World Intellectual Property Organization were authorized by External Affairs Votes L11c and L12c, Appropriation Act No 4, 1983-84.

During the year, Canada made payments of: \$17,280 US valued at \$21,946 Cdn to the International Civil Aviation Organization, and 14,451 Swiss Francs valued at \$8,517 Cdn to the Paris Union of the World Intellectual Property Organization. In addition, Canada received refunds of: \$4,600 US valued at \$5,743 Cdn from the International Atomic Energy Agency; \$40,000 US valued at \$49,804 Cdn from the United Nations Educational, Scientific and Cultural Organization; and, \$200,000 US valued at \$249,140 Cdn from United Nations organizations.

This account also records payments and the balance outstanding on United Nations bonds purchased by the Canadian Government in September 1962. The bonds yield interest at the rate of 2% per annum and are repayable over 25 years by annual instalments in amounts from 3.1% to 5.1% of the amount subscribed. During the year, Canada's investment of \$1,216,800 US as at April 1, 1983, was reduced by a payment of \$293,280 US valued at \$365,338 Cdn. Payments and other charges amounting to \$38,539 represent a valuation adjustment of Canada's foreign investment of \$923,520 US translated into Canadian dollars at the year-end closing rate of exchange (\$1 US/\$1.2761 Cdn).

VETERANS' LAND ACT FUND ADVANCES

Advances have been made, under Parts I and III of the Veterans' Land Act, for the acquisition of land, permanent improvements, removal of encumbrances, purchase of stock and equipment, and protection of security and, under Part II of the Act, for the purchase, subdivision and development of land, and for progress payments to veterans during construction and completion of unfinished houses, after termination of the construction contract, etc. On completion of the construction contract for each house, Canada Mortgage and Housing Corporation will place or arrange to have placed, a mortgage on the property and will reimburse the Fund the full cost of that property. The total amount authorized to be outstanding at any time is \$605,000,000.

A provision equal to $\frac{1}{10}$ of the benefits to veterans was established each year up to and including 1978-79. Since that time, a forecast of requirements has been performed each year, and provisions are established as necessary. These provisions are charged to budgetary expenditure and credited to the allowance for conditional benefits account. The allowance for conditional benefits account represents the accumulated net provisions for benefits to veterans in the form of forgiveness of loans authorized by the Veterans' Land Act. These benefits come into effect only after certain conditions are fulfilled by the veterans. At the end of 10 years, the conditions having been met, the accumulated provision is charged to the allowance for conditional benefits account, and credited to the veteran's loan account.

Table 7.8 summarizes the balances and transactions for advances to the Veterans' Land Act Fund.

TABLE 7.8

VETERANS' LAND ACT FUND

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Veterans' Land Act Fund—						
Advances.....	261,645,845	47,302,338	12,662,715	227,006,222	- 34,639,623	- 31,024,599
Less: allowance for conditional benefits	6,467,245		3,373,779	3,093,466	- 3,373,779	- 3,392,234
Total	255,178,600	47,302,338	16,036,494	223,912,756	- 31,265,844	- 27,632,365

GOVERNMENT CONTROLLED CORPORATIONS

This group records loans, investments and advances to Government controlled corporations. The terms and conditions of the loans are governed by the Governor in Council, or by an appropriation act. For the purposes of this group, a Government controlled corporation is a business corporation, other than a Crown corporation, in which the Government of Canada has a controlling interest.

TABLE 7.9

GOVERNMENT CONTROLLED CORPORATIONS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Atlantic fishery enterprises—Fisheries and Oceans—						
Pêcheries Canada Inc			28,491,000	28,491,000	28,491,000	
Pêcheries Cartier Inc			10,000	10,000	10,000	
			28,501,000	28,501,000	28,501,000	
Canada Development Corporation—Social De- velopment	322,000,000			322,000,000		
Canadair Limited—Regional Industrial Expan- sion	14,634,203	147,122		14,487,081	- 147,122	- 147,122
De Havilland Aircraft of Canada, Limited, The—Regional Industrial Expansion	3,867,200			3,867,200		
Jacques Cartier and Champlain Bridges Incor- porated, The—Transport	59,752,867			59,752,867		
Mingan Associates, Ltd—Indian Affairs and Northern Development						
Accounts without current transactions						- 87,411,438
Total	400,254,270	147,122	28,501,000	428,608,148	28,353,878	- 87,558,560

Atlantic fishery enterprises

The Atlantic Fisheries Restructuring Act authorized payments for the restructure of fishery enterprises to help Atlantic fisheries to become more viable, competitive and privately-owned.

During the year, the Government purchased 100 class "A" voting shares of Pêcheries Canada Inc and 10 class "A" voting shares of Pêcheries Cartier Inc for \$28,501,000 for the restructure of the Pêcheries Unies in the Province of Quebec.

The Government of Canada owns 100% of the issued voting shares of Pêcheries Canada Inc and 0.04% of the issued voting shares of Pêcheries Cartier Inc. The balance of the issued voting shares of Pêcheries Cartier Inc is owned by Pêcheries Canada Inc. The financial statements of these corporations were not available at the time of printing as their operations commenced in March 1984.

Canada Development Corporation

The Corporation was established under the Canada Development Corporation Act, to assist in the creation or development of businesses, resources, properties and industries in Canada. The Minister of Finance may subscribe to purchase and hold shares of the Corporation for the Government of Canada.

The Government has purchased, pursuant to Section 35 of the Act, 30,711,990 no par value common shares.

Table 7.9 presents a summary of the balances and transactions for the various types of loans, investments and advances that were made to Government controlled corporations. Only those Government controlled corporations with current year transactions and balances are included.

The Government's holding of shares represents 86.1% of the common shares outstanding, and 48% of the voting rights. At December 31, 1983, the Corporation had total assets of \$7,559 million, liabilities of \$6,407 million and shareholders' equity of \$1,152 million of which the common shareholders' interest was \$594 million. The liabilities include long-term debt of \$4,449 million, none of which was guaranteed by the Government.

Canadair Limited

The Corporation was established by letters patent, granted under the Canada Corporations Act, and continued under the Canada Business Corporations Act, to manufacture and sell aircraft. The Corporation is a wholly-owned subsidiary of the Canada Development Investment Corporation (a Crown corporation listed in Schedule D of the Financial Administration Act). The financial statements of this Corporation are included in Volume III of the Public Accounts as Appendix 1 to the financial statements of the Canada Development Investment Corporation.

Loans have been made to the Corporation for the financing of water bomber aircraft, such loans to be recovered on the sale of the aircraft.

The loans are interest-free and are repayable only when the aircraft are sold.

The de Havilland Aircraft of Canada, Limited

The Corporation was established by letters patent, granted under the Ontario Corporations Act, to manufacture and sell aircraft. The Corporation is a wholly-owned subsidiary of the Canada Development Investment Corporation (a Crown corporation listed in Schedule D of the Financial Administration Act). The financial statements of this Corporation are included in Volume III of the Public Accounts as Appendix 2 to the financial statements of the Canada Development Investment Corporation.

Loans have been made to the Corporation in respect of the costs of rate tooling for the DHC-7 aircraft, such loans to be recovered on the sale of the aircraft.

The loans are interest-free and are repayable only when the aircraft are sold.

The Jacques Cartier and Champlain Bridges Incorporated

The Corporation was incorporated under the Canada Business Corporations Act, to operate and maintain the Jacques Cartier Bridge and the Champlain Bridge, and part of the Bonaventure Autoroute, in Montreal (Quebec). The Corporation is a wholly-owned subsidiary of The St Lawrence Seaway Authority (a Crown corporation listed in Schedule D of the Financial Administration Act). The financial statements of

this Corporation are included in Volume III of the Public Accounts as an Appendix to the financial statements of The St Lawrence Seaway Authority.

This account records loans which were transferred from the Canada Ports Corporation.

On December 17, 1981, as per PC 1981-3635, the certificates of indebtedness were cancelled and replaced by a certificate bearing an issue date of April 1, 1981, an indefinite due date, with no repayment of principal, and an interest rate equal to zero percent per annum. Furthermore, accrued and unpaid interest amounting to \$44,513,580 as of March 31, 1981, on the original certificates, are to be treated as not due and payable as of April 1, 1981.

Mingan Associates, Ltd

The Corporation was established by letters patent, granted under the laws of the Province of Quebec.

During the year, the Government purchased all of the 21,606 common shares without par value of the Corporation for an amount of \$355,000, which was charged to budgetary expenditure (Indian Affairs and Northern Development Vote 10). These shares were purchased to gain ownership of a parcel of land owned by the Corporation which was required to be converted into reserve land. The Corporation will be wound up within 6 months of the conversion of land.

PRIVATE SECTOR ENTERPRISES

This group records loans, investments and advances to private sector enterprises. Private sector enterprises are industrial or commercial organizations controlled by private owners.

Table 7.10 presents a summary of the balances and transactions for the various types of loans, investments and advances to private sector enterprises.

TABLE 7.10

PRIVATE SECTOR ENTERPRISES

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Atlantic fishery enterprises—Fisheries and Oceans			10,000,000	10,000,000	10,000,000	
British Yukon Railway Company—Indian Affairs and Northern Development	5,000,000			5,000,000		
Burgeo Leasing Limited—Public Works	174,145	7,900		166,245	- 7,900	- 14,255
Canadian Arctic Producers Co-operative Limited— Indian Affairs and Northern Development						
Capital stock	236,000			236,000		
Loans	160,598	18,873		141,725	- 18,873	- 16,200
	396,598	18,873		377,725	- 18,873	- 16,200
Canadian defence industry—Regional Industrial Expansion	36,975,569	9,988,901	534,389	27,521,057	- 9,454,512	- 8,213,249
Canadian manufacturers of automotive products— Regional Industrial Expansion	1,288,000	54,000		1,234,000	- 54,000	- 172,485
Canadian producers of frozen groundfish— Fisheries and Oceans	715,717	37,473		678,244	- 37,473	- 212,476
Coast Ferries Limited—Transport	100,000			100,000		
Company stock option—Regional Industrial Expansion						
Consolidated Computer Incorporated—Regional Industrial Expansion	12,395,998			12,395,998		
Cooperative Energy Corporation—Energy, Mines and Resources	57,888,945		184,544	58,073,489	184,544	57,888,945
Development of export trade (loans administered by the Export Development Corporation)— External Affairs	84,261,755	7,625,755	110,870,678	187,506,678	103,244,923	- 2,655,055
Enterprise development program—Regional Industrial Expansion	16,071,559	260,000	4,484,572	20,296,131	4,224,572	8,121,392
Eurocan Pulp and Paper Co Ltd—Public Works	1,800,000	225,000		1,575,000	- 225,000	- 225,000
Footwear and tanning industries adjustment program—Regional Industrial Expansion	714,500	587,387		127,113	- 587,387	- 53,872
Groundfish processors—Fisheries and Oceans	348,403	155,514		192,889	- 155,514	- 82,021
Haddock fishermen—Fisheries and Oceans	1,435,519	5,343		1,430,176	- 5,343	- 8,944
Industrial and regional development program— Regional Industrial Expansion			975,000	975,000	975,000	
Kennedy Round agreement—Regional Industrial Expansion	959,810	7,714		952,096	- 7,714	- 150,000
Lower Churchill Development Corporation— Energy, Mines and Resources	14,750,000			14,750,000		
Nanisivik Mines Ltd—Indian Affairs and Northern Development						
Newfoundland and Labrador Development Corporation Limited—Regional Industrial Expansion						
Capital stock	200			200		
Loans	25,000,000			25,000,000		500,000
	25,000,200			25,000,200		500,000
Oil refinery terminal wharf at Come-by- Chance, Newfoundland—Public Works	14,207,689		5,104,215	19,311,904	5,104,215	
Pharmaceutical industry development assistance program—Regional Industrial Expansion	39,000	33,000		6,000	- 33,000	- 51,750
Radio Engineering Products Limited—Regional Industrial Expansion	1,000,000			1,000,000		
Saint John Harbour Bridge Authority—Finance	10,220,250	152,232	840,239	10,908,257	688,007	708,947
Société Inter-Port de Québec—Regional Industrial Expansion	400			400		
Sydney Steel Corporation—Public Works	5,218,162			5,218,162		
Telesat Canada—Communications	30,000,000			30,000,000		
Town of Oromocto Development Corporation— Finance	470,556	59,540		411,016	- 59,540	- 56,499
Account without current transactions						- 400
Total	321,432,775	19,218,632	132,993,637	435,207,780	113,775,005	55,307,078

Atlantic fishery enterprises

The Atlantic Fisheries Restructuring Act authorized payments for the restructure of fishery enterprises to help Atlantic fisheries to become more viable, competitive and privately-owned.

During the year, the Government purchased 10,000 class "AA-2" preferred shares for \$10,000,000, for the restructure of National Sea Products Limited and HB Nickerson and Sons Ltd in the Province of Nova Scotia.

British Yukon Railway Company

A loan has been made to the British Yukon Railway Company, for the Whitepass and Yukon Railway, to maintain and improve the rail service of the Yukon Territory.

The loan is interest-free, is repayable over 20 years in equal annual instalments due December 31, starting December 31, 1984 and ending December 31, 2003. Instalments in arrears bear interest at the rate established by the Minister of Finance for loans to Crown corporations in effect on the day the instalment is payable.

Burgeo Leasing Limited

Loans have been made to Burgeo Leasing Limited, for the construction of an extension to the wharf at Burgeo, Newfoundland. The total loan authority is \$240,000.

The loans bear interest at rates from 6.937% to 8.062% per annum, are repayable over 25 years in equal annual instalments due September 1, with the final instalment on September 1, 1996.

Canadian Arctic Producers Co-operative Limited

Capital stock

The Government's investment in the capital of the Corporation is recorded in this account. The balance as at March 31, 1984 is comprised of:

- (a) common shares for \$1,000; and,
- (b) 235,000, 7% non-cumulative redeemable preferred shares, at \$1 each.

In 1982-83, as per TB 784350, preferred shares for \$235,000, and common shares for \$1,000, were transferred to the Canadian Arctic Producers Co-operative Limited, under the authority of Section 52 of the Financial Administration Act. Section 52 does not authorize removing the shares from the accounts of Canada. The removing of the shares from the accounts of Canada is scheduled for 1984-85.

Loans

In 1971-72, a loan of \$250,000 was issued to Canadian Arctic Producers Co-operative Limited. The loan bears interest at the rate of 7% per annum, is repayable in monthly instalments, with the final instalment on June 30, 1990.

Canadian defence industry

Advances have been made to assist Canadian defence industry with plant modernization. Advances shall not exceed one-half of the cost of the acquisition of new equipment to defence industry.

During the year, additional advances were authorized by Regional Industrial Expansion Vote L30, Appropriation Acts No 1 and No 2, 1983-84.

The advances bear no interest, are repayable over 1 to 10 years, with final instalments between April 1, 1984 and June 1, 1986.

Canadian manufacturers of automotive products

Loans have been made to assist manufacturers of automotive products in Canada, including material suppliers and tooling manufacturers, affected by the Canada-United States Agreement on Automotive Products, to adjust and expand their production, such loans to be made for the purpose of acquisition, construction, installation, modernization, development, conversion and expansion of land, buildings, equipment, facilities or machinery, and for working capital.

The loans bear interest at the rate of 13.875% per annum, are repayable over 1 to 4 years, with final instalments between April 30, 1984 and April 30, 1987.

Canadian producers of frozen groundfish

Loans have been made to Canadian producers of frozen groundfish, canned and frozen crabmeat, and canned and frozen lobster meat, to assist in the financing of inventories. The total loan authority is \$5,500,000.

The loans bear interest at the rate of 13% per annum, are repayable in equal annual instalments over 7 years, with the final instalment in December 1987.

Coast Ferries Limited

A loan was made to the Corporation, for working capital purposes.

The loan bears interest at an annual rate equal to the rate established by the Minister of Finance in respect of Crown corporations' borrowings. The loan was due April 1, 1978. No interest and no repayment were received since the loan was made.

Company stock option

This account records the purchase by the General Adjustment Assistance Board and the Enterprise Development Board, on behalf of Her Majesty in right of Canada, of the capital stock of a company in order to exercise a stock option in such company that has been taken by the Board in connection with the provision of a loan, or of insurance of a loan or a letter of credit made or issued to the company in accordance with the General Adjustment Assistance Regulations, the Automotive Manufacturing Assistance Regulations, or under the Enterprise Development Program, where, in the opinion of a Board established pursuant to Section 7 of the Department of Regional Industrial Expansion Act (formerly the Department of Industry, Trade and Commerce Act):

- (i) the value of the capital stock of the company has increased as a result of the assistance provided and the stock option should be exercised, in order to permit Her Majesty in right of Canada to benefit from the increased value of the capital stock of the company; or,

- (ii) the stock option should be exercised, to protect the Crown's interest in respect of the loan made or insurance provided; and,

to authorize the sale or other disposition of any capital stock so acquired.

During the year, additional purchases were authorized by Regional Industrial Expansion Vote L40, Appropriation Acts No 1 and No 2, 1983-84.

Consolidated Computer Incorporated

In 1981-82, the Government disposed of its interest in Consolidated Computer Incorporated. The sum of \$100,000 was received from Nabu Manufacturing Corporation in consideration of the transfer to it of debentures obtained by the Government as a result of paying off certain loans incurred by Consolidated Computer Incorporated. Now that the above transaction is completed, authority will be requested to delete the Government's investment in the Company from the accounts of Canada.

Cooperative Energy Corporation

The Corporation was established under the Cooperative Energy Act, to bring together a number of co-operative financial, agricultural, service and marketing institutions to participate in the Canadian oil and gas industry. The Corporation is a holding company whose shareholders are the participating co-operatives and the Government of Canada.

The Minister of Energy, Mines and Resources may subscribe for, acquire and hold shares and equity debentures of the Corporation for the Government of Canada. For that purpose, the Government of Canada may provide, over the next four years, up to \$100,000,000 to match investment funds contributed by participating co-operative organizations.

The Government's investment in the capital of the Corporation, as authorized by the Cooperative Energy Act, is recorded in this account and is made up of:

	March 31, 1984
	\$
Equity debentures	3,075,900
57,804 class B shares	5,780,400
489,477 class D shares	48,947,700
	57,804,000
269,489 class C shares	269,489
	58,073,489

The equity debentures pay 6% interest per year, payable every December 31. During the year, the Government received 184,544 class C shares at \$1 each in lieu of cash for the interest due on the equity debentures.

Development of export trade

Pursuant to Section 31 of the Export Development Act, the Governor in Council may authorize the Corporation to make loans where the liability is for a term, or in an amount in excess of that normally assumed by the Corporation. Such loans are financed directly by payments out of the Consolidated Revenue Fund and are administered by the Corporation on behalf of the Government of Canada.

The loans bear interest at rates from 8.25% to 9.5% per annum, are repayable over 5 to 12 years, with final instalments between April 15, 1984 and April 15, 1995.

During the year, payments and other charges included loans of \$105,029,844 and a valuation adjustment of \$5,840,834 in respect of loans totalling \$146,937,292 US. Interest of \$11 million was received and credited to Non-tax revenue—Return on investments.

Enterprise development program

This account records loans to:

- (a) a person engaged in a manufacturing or processing activity in Canada where, in the opinion of the Enterprise Development Board, such loan is required for the purpose of:
 - (i) restructuring operations in order to adapt efficiently to competition from goods imported at such prices, in such quantities or under such conditions as to cause or threaten serious injury; or,
 - (ii) adjusting to changes in conditions affecting access to foreign markets which are attributable to the imposition by a country other than Canada of an import surtax or to the taking by such country of other actions having the same effect;
- (b) a person in respect of whom the Board has authorized the provision of insurance of a loan not exceeding \$200,000 where, in the opinion of the Board, such loan is required for the purpose of preventing a serious delay in implementing a restructuring program;
- (c) a person who has previously obtained assistance in accordance with the Automotive Manufacturing Assistance Regulations, the Pharmaceutical Industry Incentives Development Assistance Regulations or the Footwear and Tanning Industries Assistance Regulations or under the Enterprise Development Program or to any trustee or receiver authorized by law to carry on the business of such person or manufacturer where, in the opinion of the Board, such loan is required for the purpose of protecting the Crown's interest in the assets securing a loan previously made or a loan or letter of credit previously insured, where such a person is unable to obtain sufficient financing on reasonable terms from other sources for such purposes;
- (d) a person in Canada engaged or about to engage in the tanning or in the manufacture of footwear who, in the opinion of the Board, requires assistance to establish or restructure his operations in order to meet international competition;
- (e) a person engaged or about to engage in a manufacturing, processing or other commercial activity, for the purpose of promoting the establishment, growth, efficiency or international competitiveness of Canadian industry, and to foster the expansion of Canadian trade; and,
- (f) a person who has previously obtained assistance under a program of assistance to industry, or any trustee or receiver authorized by law to carry on the business of such person for the purpose of protecting the Crown's interest resulting therefrom.

During the year, additional loans were authorized by Regional Industrial Expansion Vote L35, Appropriation Acts No 1 and No 2, 1983-84.

The loans are repayable over 5 to 20 years, bear interest at rates from 8.375% to 12.875% per annum, with final instalments between April 15, 1984 and December 1, 1998.

Eurocan Pulp and Paper Co Ltd

Loans have been made to Eurocan Pulp and Paper Co Ltd, for the construction of a marine terminal at Kitimat, British Columbia. The total loan authority is \$4,500,000.

The loans bear interest at rates from 7.062% to 7.812% per annum, are repayable over 20 years in equal annual instalments due March 31, with the final instalment on March 31, 1991.

Footwear and tanning industries adjustment program

Loans have been made under the footwear and tanning industries adjustment program, to assist persons in Canada engaged or about to engage in the tanning or in the manufacture of footwear, who have been determined by the General Adjustment Assistance Board to be eligible for assistance to establish or restructure their operations, in order to meet international competition.

The loans bear interest at rates from 8.7% to 10% per annum, are repayable over 5 to 9 years, with final instalments between April 1, 1984 and December 1, 1989.

This loan program has been superceded by the Enterprise Development Program, and no further loans will be made.

Groundfish processors

Loans have been made to assist processors of groundfish in Canada, who, as determined by the Fisheries Prices Support Board, are unable to obtain sufficient financing on reasonable terms from other sources, to maintain raw fish prices, i.e. prices to primary producers, at the 1966-68 level. The total loan authority is \$6,000,000. The loans bear interest at the rate of 8.75% per annum, are repayable in equal annual instalments over 7 years, with the final instalment in December 1984.

Loans, in the amount of \$3,000,000, have also been made to ice affected fish plants in Newfoundland, Labrador and North Shore, Quebec, to provide advances for working capital assistance to Canadian producers of groundfish products in Newfoundland and Quebec, who were affected by severe ice conditions in May and June 1974. The loans bear interest at rates from 8% to 10% per annum, are repayable in equal annual instalments over 7 years, with the final instalment in December 1985.

Haddock fishermen

Loans have been made to Nova Scotia haddock fishermen whose fishery was closed from February 1 to May 31, 1975, pursuant to an agreement under the International Agreement for the Northwest Atlantic Fisheries. The total loan authority is \$1,650,000.

The loans bear interest at the rate of 8% per annum, are repayable in equal annual instalments over 4 years, with the

final instalment in 1979. The Department of Justice is proceeding with legal action to recover the loans.

Industrial and regional development program

Loans have been made to firms and industries to help them adjust to changing competitive conditions and to produce new, more viable and competitive products and services.

During the year, loans were authorized by Regional Industrial Expansion Vote L41b, Appropriation Act No 3, 1983-84.

The loans bear interest at the rate of 12.625% per annum, are repayable over 1 to 10 years, with final instalments between January 1, 1989 and December 31, 1998.

Kennedy Round agreement

Loans have been made under the Adjustment Assistance Program related to the Kennedy Round agreement, to assist manufacturers in Canada who have been determined by a board established pursuant to Section 7 of the Department of Regional Industrial Expansion Act: (a) to be seriously injured or threatened with serious injury by reason of increased imports attributable to Kennedy Round tariff reductions made by Canada, resulting in exceptional problems of adjustment; (b) to be unable to obtain sufficient financing on reasonable terms from other sources, for purposes of making the necessary adjustment; (c) to require such loans in order to adapt efficiently to competition from goods imported at such prices, in such quantities or under such conditions as to cause or threaten serious injury; and, (d) to be unable to obtain sufficient financing on reasonable terms from other sources for such purposes. The category of persons eligible for loans also includes a manufacturer or other person in Canada:

- (a) in respect of whom the General Adjustment Assistance Board has authorized the provision of insurance pursuant to Industry, Trade and Commerce Vote 30c, Appropriation Act No 1, 1968, of a loan therein described for an amount not exceeding \$200,000; and,
- (b) who, in the opinion of the Board, requires such loan to prevent serious delay in implementing the restructuring program approved by the Board.

The loans bear interest only if the borrower realizes a profit, are repayable over 17 years, with the final instalment on March 1, 1990.

This loan program has been superceded by the Enterprise Development Program and consequently no further loans will be made.

Lower Churchill Development Corporation

This account records the Government's investment in the capital of the Corporation. In respect of Canada's participation with the Government of Newfoundland in the development of the hydro-electric power potential of the Lower Churchill River in Labrador, the Government is authorized to purchase approximately 49% of the shares of the Lower Churchill Development Corporation.

The Government has purchased 1,475 class A shares, representing 49% of the shares outstanding. The balance of the outstanding shares is owned by Newfoundland and Labrador Hydro.

Nanisivik Mines Ltd

The Government incurred capital expenditures of approximately \$24.4 million for the construction of infrastructure facilities for Nanisivik Mines Ltd. It is expected that the Government will recover approximately \$8.1 million.

In return for the infrastructure facilities provided, the Corporation issued to the Government, in October 1983, 1,800,000 common shares without nominal or par value. This represents 18% of the issued shares.

Newfoundland and Labrador Development Corporation Limited*Capital stock*

The Government has purchased 200 ordinary \$1 par value shares of Newfoundland and Labrador Development Corporation Limited, in accordance with an agreement between Canada and Newfoundland pursuant to Section 8(3)(c) of the Special Areas Act (formerly the Department of Regional Economic Expansion Act). This represents 40% of the authorized shares. The balance of the outstanding shares is owned by the Government of Newfoundland.

Loans

Loans have been made to provide financing and other services to small and medium-sized businesses in Newfoundland.

The loans bear interest at rates from 8.375% to 18.375% per annum, are repayable at the end of 10 years, with final repayments between April 13, 1987 and March 31, 1992.

Oil refinery terminal wharf at Come-by-Chance, Newfoundland

Loans have been made for the construction of an oil refinery terminal wharf at Come-by-Chance, Newfoundland. The total loan authority is \$28,200,520.

The loans bear interest at the rate of 1.803% per quarter, are repayable over 15 years in equal quarterly instalments due the first day of each calendar year quarter, with the final instalment on March 1, 1990. The instalments are in arrears since January 1, 1976. Parliamentary authority is required to write-off the balance.

Pharmaceutical industry development assistance program

Loans have been made, under the pharmaceutical industry development assistance program, to companies in Canada, for the purpose of improving their ability to manufacture and market lower-priced prescription drugs at competitive prices, through reorganization of any of their operation of manufacturing, distribution and research, and who were unable to obtain sufficient financing on reasonable terms from other sources for such purposes.

The loans bear interest at the rate of 8.75% per annum, are repayable over 10 years, with the final instalment on April 15, 1984.

No further loans under this program will be made.

Radio Engineering Products Limited

Loans have been made to Radio Engineering Products Limited, to provide working capital in order that it might remain viable and complete certain production.

Radio Engineering Products Limited was indebted to Revenue Canada for tax arrears of some \$3,500,000, and to the Department of Regional Industrial Expansion for approximately \$400,000 under the Defence Industry Productivity Program. At the time of the loans, the Government had acquired control of the Company. In November of 1975, the Company declared bankruptcy and the assets were subsequently disposed of.

These loans are in default since 1974-75. Parliamentary authority is required to write-off the balance.

Saint John Harbour Bridge Authority

Advances have been made to the Saint John Harbour Bridge Authority in connection with the financing, construction and operation of a toll bridge across the harbour of Saint John, NB. The total amount of advances in each year is to be based on the difference for the year between the operating and financing costs of the toll bridge, and the revenue of the Bridge Authority, repayable when the revenue of the Bridge Authority for the year exceeds the amount of the operating and financing costs for such year. The advances bear interest at rates from 5% to 18.375% per annum.

Advances made to the Authority to meet payments on Municipal Development and Loan Board loans and/or Canada Ports Corporation loans, have also been charged to this account. During the year, the total amount of loans authorized was increased to \$11,135,000 by Finance Votes L15 and L15b, Appropriation Acts No 1, No 2 and No 3, 1983-84.

Société Inter-Port de Québec

The Government has purchased 400 fully paid capital shares of the Société Inter-Port de Québec at \$1 per share, under the authority of the Minister of Regional Industrial Expansion. This represents 40% of the authorized shares. The balance of the outstanding shares is owned by the Government of Quebec.

Sydney Steel Corporation

Loans have been made to Sydney Steel Corporation, for the construction of wharf facilities at Sydney, Nova Scotia. The total loan authority is \$6,000,000.

The loans bear interest at the rate of 9.078% per annum, are repayable over 20 years in equal annual instalments due June 12, with the final instalment on June 12, 1998. The instalments are in arrears since June 1, 1979. Parliamentary authority is required to write-off the balance.

Telesat Canada

The Government has purchased 3,000,000 common shares of Telesat Canada for \$10 per share, for \$30,000,000. This investment represents 49.99% of the shares outstanding.

Town of Oromocto Development Corporation

Loans have been made to the Town of Oromocto Development Corporation, for housing projects in the Town of Oromocto, New Brunswick. The total loan authority is \$1,250,000.

The loans bear interest at rates of 5% and 5.75% per annum, are repayable in equal semi-annual instalments over 30 years, with final instalments between November 15, 1988 and February 15, 1992.

MISCELLANEOUS

This group records advances to employees, and other types of loans not classified elsewhere.

Table 7.11 presents a summary of the balances and transactions for the various types of miscellaneous loans and advances.

TABLE 7.11

MISCELLANEOUS LOANS AND ADVANCES

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Loans and accountable advances—						
External Affairs—						
Personnel posted abroad	5,732,684	6,771,140	8,001,182	6,962,726	1,230,042	2,209,232
Posts abroad	11,023,936	319,752,544	314,459,943	5,731,335	- 5,292,601	5,444,084
	16,756,620	326,523,684	322,461,125	12,694,061	- 4,062,559	7,653,316
National Defence—						
Imprest accounts, standing advances and authorized loans	23,851,130	173,210,676	174,685,210	25,325,664	1,474,534	- 1,236,156
Regional Industrial Expansion—						
Personnel posted in Canada	64,361	67,379	4,581	1,563	- 62,798	- 617,897
Supply and Services—						
Miscellaneous departmental accountable advances	4,988,949	5,374,918	5,733,352	5,347,383	358,434	490,629
Treasury Board—						
Miscellaneous departmental accountable imprest and standing advances	10,855,769	9,849,556	10,602,315	11,608,528	752,759	674,580
Total loans and accountable advances	56,516,829	515,026,213	513,486,583	54,977,199	- 1,539,630	6,964,472
Other miscellaneous—						
Agriculture—						
Construction of multi-purpose exhibition buildings	23,684,612	512,196		23,172,416	- 512,196	- 621,266
Communications—						
Cultural property			4,920	4,920	4,920	
Employment and Immigration—						
Assisted passage scheme	45,402,522	10,568,987	13,699,130	48,532,665	3,130,143	2,379,126
Energy, Mines and Resources—						
Hydro-Quebec Research Institute	14,308,962			14,308,962		- 463,300
Finance—						
Ottawa Civil Service Recreational Associa- tion	594,065	264,736		329,329	- 264,736	- 138,275
Town of Oromocto	26,745	7,096		19,649	- 7,096	- 6,698
	620,810	271,832		348,978	- 271,832	- 144,973
Indian Affairs and Northern Development—						
Chippewa Band of Kettlepoint	65,000			65,000		
Council for Yukon Indians	1,924,724		912,063	2,836,787	912,063	824,724
Eskimo loan fund	4,448,260	1,165,737	538,975	3,821,498	- 626,762	308,133
Indian economic development	44,171,806	4,548,395	5,080,929	44,704,340	532,534	774,129
Indian housing assistance	5,036,235	1,031,526	574,129	4,578,838	- 457,397	- 772,939
Indians and Inuit of Quebec	3,500,000			3,500,000		
Inuvialuit Development Corporation	9,675,000			9,675,000		
Native claimants	50,421,484	74,561	14,080,673	64,427,596	14,006,112	12,717,029
	119,242,509	6,820,219	21,186,769	133,609,059	14,366,550	13,851,076
Labour—						
Provincial workmen's compensation boards	4,167,000		100,000	4,267,000	100,000	30,000
National Defence—						
Canadian Forces housing projects	16,682,201	557,639	46,303	16,170,865	- 511,336	- 506,787
Solicitor General—						
Parolees	9,933	20,846	26,924	16,011	6,078	707
Supply and Services—						
Defence production loan account	1,724,007			1,724,007		

TABLE 7.11

MISCELLANEOUS LOANS AND ADVANCES—*Concluded*

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Transport—						
Corporation of the City of Montreal—						
Atwater Tunnel	802,094	78,649		723,445	- 78,649	- 76,266
St Remi Tunnel	70,326	70,326			- 70,326	- 68,197
Hamilton Harbour Commissioners	3,065,193	1,707,424		1,357,769	- 1,707,424	- 117,146
Lakehead Harbour Commission	478,544	59,681		418,863	- 59,681	- 55,478
Port Alberni Harbour Commission	1,199,583	106,506		1,093,077	- 106,506	- 99,037
	5,615,740	2,022,586		3,593,154	- 2,022,586	- 416,124
Veterans Affairs—						
Commonwealth War Graves Commission ..	54,906		780	55,686	780	- 10,848
Accounts without current transactions						- 324,436
Total other miscellaneous	231,513,202	20,774,305	35,064,826	245,803,723	14,290,521	13,773,175
Total	288,030,031	535,800,518	548,551,409	300,780,922	12,750,891	20,737,647

Personnel posted abroad—External Affairs

A working capital advance account was established to finance loans and advances to employees posted abroad, including employees of other Government departments. The purposes of the account were extended to include loans and advances to locally-engaged staff abroad including their dependants, for medical expenses.

The total amount authorized to be outstanding at any time is \$10,000,000.

The closing balance consists of loans to employees, \$5,368,514; advances for medical expenses, \$703,282; and, security and other deposits under Foreign Service Directives, \$890,930.

The loans bear interest at rates from 10% to 16% per annum, are repayable over 4 years, with final instalments between April 1, 1984 and June 30, 1988.

Posts abroad—External Affairs

Non-interest bearing advances have been made for interim financing of expenditures at posts abroad, pending distribution to appropriations of this and other departments.

The total amount authorized to be outstanding at any time is \$19,500,000.

Imprest accounts, standing advances and authorized loans—National Defence

This account was established for the purpose of financing: (a) public funds imprest and public funds advance accounts; (b) standing advances; (c) authorized loans and advances to employees posted abroad; and, (d) authorized recoverable advances to establish military messes and canteens.

During the year, the total amount authorized to be outstanding at any time was increased to \$60,000,000 by National Defence Vote L16c, Appropriation Act No 4, 1983-84.

Personnel posted in Canada—Regional Industrial Expansion

This account records imprest bank account advances made to regional offices.

The total amount authorized to be outstanding at any time is \$1,950,000.

Miscellaneous departmental accountable advances—Supply and Services

The closing balance reflects amounts outstanding in the hands of departments, Government agencies and individuals, at year end, to be expended in the following year.

Miscellaneous departmental accountable imprest and standing advances—Treasury Board

This account is operated to provide standing travel advances, petty cash and imprest bank account advances, to federal Government departments and agencies.

The total amount authorized to be outstanding at any time is \$17,000,000.

Construction of multi-purpose exhibition buildings—Agriculture

Loans have been made to finance the construction of multi-purpose exhibition buildings.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable over 27 to 30 years, bearing interest at rates from 7.432% to 9.684% per annum, with final instalments between May 31, 2002 and May 1, 2008, \$19,677,562;
- (b) repayable over 18 to 26 years, bearing interest at rates from 7.266% to 9.543% per annum, with final instalments between December 31, 1992 and February 15, 2006, \$1,311,463; and,

- (c) repayable over 10 to 15 years, bearing interest at rates from 7.613% to 9.066% per annum, with final instalments between May 1, 1988 and August 1, 1994, \$2,183,391.

Cultural property—Communications

Loans may be made to institutions and public authorities in Canada, for the purchase of objects in respect of which export permits have been refused under the Cultural Property Export and Import Act, or for the purchase of cultural property situated outside Canada which is related to the national heritage.

During the year, additional loans were authorized by Communications Vote L30, Appropriation Acts No 1 and No 2, 1983-84. The total loan authority is \$10,000 per year.

The loan made during the year bears interest at the rate of 10.875% per annum, is repayable over 5 years, with the final instalment on September 30, 1988.

Assisted passage scheme—Employment and Immigration

Section 121 of the Immigration Act authorizes the making of loans to immigrants and other such classes of persons.

The total amount authorized to be outstanding at any time is \$60,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) repayable by monthly instalments over 3 to 5 years, with a possible deferment of 2 years, bearing interest at rates from 6% to 15% per annum, with final instalments between April 1, 1984 and April 1, 1989, \$6,249,948; and,
- (b) repayable by monthly instalments over 3 to 5 years, with a possible deferment of 2 years, non-interest bearing, with final instalments between April 1, 1984 and April 1, 1989, \$42,282,717.

During the year, loans totalling \$71,294 were deleted pursuant to Section 18(3) of the Financial Administration Act.

Hydro-Quebec Research Institute—Energy, Mines and Resources

Loans have been made to the Hydro-Quebec Research Institute, guaranteed by the Province of Quebec, to provide financial assistance for construction and operation of the Institute.

The loans bear interest at rates from 7.187% to 7.937% per annum, are repayable over 25 years in equal annual instalments due March 25, with the final instalment on March 25, 1999. The annual instalment due March 25, 1984 was received in 1984-85.

Ottawa Civil Service Recreational Association—Finance

Loans have been made to the Ottawa Civil Service Recreational Association, to assist in the building and development of the W Clifford Clark Memorial Centre.

The loans bear interest at rates from 4.25% to 5.375% per annum, are repayable in equal semi-annual instalments over 25 and 45 years, with final instalments between September 30, 1990 and September 30, 2005.

Town of Oromocto—Finance

Loans have been made to the Town of Oromocto, New Brunswick, to provide capital assistance.

The remaining loan bears interest at the rate of 5.875% per annum, is repayable in equal semi-annual instalments over 20 years, with the final instalment on June 1, 1986.

Chippewa Band of Kettlepoint—Indian Affairs and Northern Development

An interest-free loan has been made to the Chippewa Band of Kettlepoint, to purchase Lots 60 and 61 in Lake Road, West Concession, in the Township of Bosanquet, County of Lambton, Ontario. Repayment of this loan will be negotiated with the Band.

Council for Yukon Indians—Indian Affairs and Northern Development

Loans have been made to the Council for Yukon Indians, to provide interim benefits to elderly Yukon Indians pending settlement of the Yukon Indians land claims.

During the year, additional loans were authorized by Indian Affairs and Northern Development Vote L55, Appropriation Acts No 1 and No 2, 1983-84.

The loans are repayable in full upon settlement of the land claims, and are interest-free before an Agreement-in-Principle for the settlement of a claim is reached.

Eskimo loan fund—Indian Affairs and Northern Development

Loans have been made to individual Eskimos or groups of Eskimos, to promote commercial activities and gainful occupations. Loans have also been made to a co-operative association, a credit union, a caisse populaire or other credit society incorporated under the laws of a province, where the majority of the members are Eskimos, or to a corporation incorporated under the laws of Canada, or of a province, where the controlling interest is held by Eskimos.

The total amount authorized to be outstanding at any time is \$7,072,000.

Included in the balance of loans outstanding at March 31, 1984 is \$170,465 which is an investment in Canadian Arctic Producers Co-operative Limited.

The loans bear interest at rates from 5% to 21% per annum, are repayable over 1 to 15 years, with final instalments between April 1, 1984 and March 31, 1999. New loans will bear interest at rates 1% greater than the simple average prime commercial lending rate.

Indian economic development—Indian Affairs and Northern Development

Loans have been made for the purposes of economic development of Indians, to Indians or Indian bands, or to

individuals, partnerships or corporations, the activities of which contribute or may contribute to such development.

The total amount authorized to be outstanding at any time is \$70,000,000.

The loans bear interest at rates from 5% to 17.5% per annum, are repayable over 1 month to 15 years, with final instalments between April 1, 1984 and March 31, 1999.

Indian housing assistance—Indian Affairs and Northern Development

Second mortgage loans have been made to provide financial assistance to Indians and Inuit, for the construction and acquisition of houses and land, in areas other than Indian reserves. The purposes of the account were extended to authorize loans and advances to Indians and Inuit, for repairs or improvements to houses at time of purchase, in areas other than Indian reserves.

The total amount authorized to be outstanding at any time is \$20,000,000.

The loans are interest-free, and are repayable in full by equal annual instalments or forgiveness, or, when the borrower sells the property. Whenever certain conditions of occupancy and maintenance are satisfied, instalments are forgiven at the rate of 10% per annum for up to 10 years.

During the year, repayments included forgiveness of \$865,195, pursuant to Northern Affairs and National Resources Vote L51a, Appropriation Act No 9, 1966.

Indians and Inuit of Quebec—Indian Affairs and Northern Development

Loans have been made to the Indians and Inuit of Quebec, to meet legal and other related costs in their court action concerning the James Bay Hydro Project. Loans issued to date are as follows:

- (a) Grand Council of the Crees, \$2,000,000; and,
- (b) Northern Quebec Inuit Association, \$1,500,000.

The loans bear interest at rates from 7.125% to 8.875% per annum, and will be repaid in full in 1984-85.

Inuvialuit Development Corporation—Indian Affairs and Northern Development

Interest-free loans have been made in support of the Agreement-in-Principle for comprehensive land claims settlement. The loans are repayable in full when claims are settled and awarded.

Native claimants—Indian Affairs and Northern Development

Loans have been made to native claimants, to defray the costs related to the research, development and negotiation of claims.

During the year, additional loans were authorized by Indian Affairs and Northern Development Vote L50, Appropriation Acts No 1 and No 2, 1983-84.

The terms and conditions of the loans are as follows:

- (a) loans made before an Agreement-in-Principle for the settlement of a claim is reached are interest-free;
- (b) loans made after the date on which an Agreement-in-Principle for the settlement of a claim has been reached, bear interest at a rate equal to the rate established by the Minister of Finance in respect of borrowings for equivalent terms by Crown corporations; and,
- (c) loans are due and payable, as to principal and interest, on the date on which the claim is settled, or on a date fixed in the agreement, which shall be not later than March 31, 1994, whichever date is earlier.

Provincial workmen's compensation boards—Labour

This account is operated under the authority of Section 3(4) of the Government Employees Compensation Act, to provide operating funds to enable provincial compensation boards to administer the Act on behalf of the Crown, and pay claims to Canadian Government employees injured in the course of their employment.

The total amount of advances that is authorized to be made to all provincial workmen's compensation boards (except Quebec) is not to exceed three months' disbursements for compensation. The present limit for advances to the Province of Quebec is \$1,100,000.

The advances are interest-free and are to be repaid on termination of the agreements with the provincial boards.

Canadian Forces housing projects—National Defence

Advances have been made to the Canada Mortgage and Housing Corporation, in respect of loans arranged by the Corporation for housing projects for occupancy by members of the Canadian Forces.

The loans bear interest at rates from 4% to 5.75% per annum, are repayable over 35 to 48 years, with final instalments between August 1, 1996 and November 1, 2010.

Parolees—Solicitor General

Loans have been made to parolees and individuals under mandatory supervision, to assist in their rehabilitation.

The total amount authorized to be outstanding at any time is \$50,000.

The loans are non-interest bearing and are repayable before the expiration of the parole period, or within one year from the date the loans were made, whichever period is the shorter. The repayment of a loan or any part thereof may be forgiven by the Solicitor General, if certain conditions are met.

During the year, loans totalling \$7,306 were forgiven pursuant to Solicitor General Vote L103b, Appropriation Act No 1, 1969. These loans were initially recorded in 1980-81, 1981-82, 1982-83 and 1983-84.

Defence production loan account—Supply and Services

This account was established under Section 15.1 of the Defence Production Act, to record loans or advances for any purpose other than to assist in the construction, acquisition,

extension or improvement of capital equipment or works by any person.

Section 15.2 of the Defence Production Act stated that the aggregate of expenditures charged to the Defence production revolving fund (budgetary account), and to this account, shall not at any time exceed by more than \$100,000,000 the aggregate of amounts:

- (a) received from the sale or disposition of materials, substances or defence supplies;
- (b) charged to another appropriation in respect of costs of acquisition, storage, maintenance or transportation of stocks of materials or substances purchased, or of stocks of defence supplies acquired, where such materials, substances or defence supplies may be acquired under that appropriation;
- (c) charged to an appropriation or paid by an agent of Her Majesty or by an associated government, to pay costs incurred in respect of defence supplies, payment for which was made out and charged to the Defence production revolving fund; and,
- (d) received in repayment of a loan or advance previously charged to this account.

A repayment of \$1.7 million owed to this account by CAE Aircraft is in dispute concerning the date from which interest should be charged. Legal counsel is of the opinion that no loss to the Government will be incurred.

Corporation of the City of Montreal—Transport

Loans have been made to the Corporation of the City of Montreal, for the construction of vehicular tunnels under the Lachine Canal at Atwater Avenue and at St Remi Street.

Under the agreement, the Corporation was required to reimburse $\frac{1}{3}$ of the cost of construction of the tunnels, with interest at the rate of 3.125% per annum calculated from the date of conveyance of the lands, provided that the amount did not exceed the sums of \$2,000,000 for the Atwater Tunnel and \$1,500,000 for the St Remi Tunnel, plus interest, and such amounts were to be repaid in 30 consecutive annual instalments, the first of which was payable twelve months after the date of conveyance of the lands, namely June 20, 1961, for the Atwater Tunnel, and June 12, 1953, for the St Remi Tunnel.

The cost of the construction of the Atwater Tunnel for purposes of the agreement exceeded \$6,000,000, and the share to be reimbursed by the City is \$2,000,000, with interest at the rate of 3.125% per annum, with the final instalment on June 20, 1991.

The cost of the construction of the St Remi Tunnel for the purposes of the agreement has been established at \$4,132,353, and the share to be reimbursed by the City was \$1,377,451 plus \$21,738 for supplementary ducts installed at the request of the Montreal Hydro Commission. During the year, the loan related to the St Remi Tunnel was repaid in full.

Hamilton Harbour Commissioners—Transport

Loans have been made to the Hamilton Harbour Commissioners, to assist in the development of the harbour.

The total amount authorized to be outstanding at any time is \$4,000,000.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) 20 year loans, bearing interest at the rate of 6.062% per annum, repayable in semi-annual instalments due June 30 and December 31, with the final instalment on June 30, 1987, \$270,537;
- (b) 20 year loans, bearing interest at the rate of 5.562% per annum, repayable in semi-annual instalments due June 30 and December 31, with the final instalment on June 30, 1987, \$262,232; and,
- (c) 39 year loan, bearing interest at the rate of 4.125% per annum, repayable in semi-annual instalments due June 30 and December 31, with the final instalment on January 31, 2001, \$825,000.

Lakehead Harbour Commission—Transport

Loans have been made to the Lakehead Harbour Commission, for the expansion of the Keefer terminal.

The loans bear interest at the rate of 7.437% per annum, are repayable over 15 years in semi-annual instalments due June 30 and December 31, with the final instalment on June 30, 1989.

Port Alberni Harbour Commission—Transport

Loans have been made to the Port Alberni Harbour Commission, to finance the construction of a new lumber assembly wharf.

The terms and conditions of the loans, with their year-end balances, are as follows:

- (a) 20 year loan, bearing interest at the rate of 8.062% per annum, repayable in semi-annual instalments due June 30 and December 31, with the final instalment on June 30, 1991, \$281,538; and,
- (b) 20 year loan, bearing interest at the rate of 7.187% per annum, repayable in semi-annual instalments due June 30 and December 31, with the final instalment on June 30, 1991, \$811,539.

Commonwealth War Graves Commission—Veterans Affairs

Advances have been made to the working capital fund of the Commonwealth War Graves Commission, to maintain graves and cemeteries.

At year end, the balance of the advances was £30,000 UK. This balance was converted to \$55,686 Cdn, using the year-end rate of exchange (£1UK=\$1.8562 Cdn).

The advances are interest-free and have no fixed terms of repayment.

ALLOWANCE FOR VALUATION

In accordance with the comprehensive policy on valuation, assets are subject to an annual valuation to reflect reductions from the recorded value to the estimated realizable value.

The allowance for valuation for loans, investments and advances, represents the estimated losses on the realization of the loans, investments and advances included in the accounts of Canada at year end.

SUPPLEMENTARY STATEMENT

Recorded Uncollected Interest

In accordance with the Government's stated accounting policies, interest due but not received is not reported as revenue. In certain cases, this uncollected interest is recorded by being added to the applicable loan and advance account, and credited to an uncollected interest account. Since the Government's policy is to report revenue only as received, the

balance of the uncollected interest account is deducted from the loan and advance account, to present it on a net basis.

Table 7.12 reports the transactions for the year in respect of the recorded uncollected interest.

TABLE 7.12

RECORDED UNCOLLECTED INTEREST

	April 1/1983	Additions	Collections and deletions	March 31/1984
	\$	\$	\$	\$
Loans, investments and advances—				
Crown corporations and agencies—				
All other Crown corporations and agencies—				
Atomic Energy of Canada Limited—				
Housing	6,677		478	6,199
Bruce heavy water plant	45,997,009		3,195,597	42,801,412
Commercial products division	191,703		17,868	173,835
Lepreau nuclear station	50,600,000			50,600,000
Sheridan Park engineering design office	19,030		4,932	14,098
	<u>96,814,419</u>		<u>3,218,875</u>	<u>93,595,544</u>
Eldorado Nuclear Limited	10,175,039		81,606	10,093,433
Northern Canada Power Commission—Northern Canada Power				
Commission Act, Section 15	14,957,459	8,551,727	10,014,611	13,494,575
St Lawrence Seaway Authority, The—Interest bearing loans	210,000,000			210,000,000
Provincial and territorial governments—				
Federal-provincial employment loans program	95,953		5,651	90,302
Special development loans program	3,924		273	3,651
Winter capital projects fund	2,856,037		82,788	2,773,249
Atlantic Development Board carry-over projects	148,734		3,403	145,331
Special areas and highways agreement	35,350,785		1,117,142	34,233,643
Regional electrical interconnections	14,606,872		152,389	14,454,483
Agricultural service centres—Loans	598,890	50,243	142,390	506,743
Atlantic Provinces Power Development Act	13,200,986		316,317	12,884,669
Yukon Territory small business loans	146,223	44,442	14,461	176,204
National governments including developing countries—The United				
Kingdom Financial Agreement Act, 1946	115,802,213			115,802,213
International organizations—				
International financial institutions—				
Inter-American Development Bank	5,037,776	405,085		5,442,861
Private sector enterprises—Saint John Harbour Bridge Authority	406,173	152,232		558,405
Miscellaneous—Hydro-Quebec Research Institute	2,543,464			2,543,464
	<u>522,744,947</u>	<u>9,203,729</u>	<u>15,149,906</u>	<u>516,798,770</u>

SECTION 8

1983-84 PUBLIC ACCOUNTS

Specified Purpose Accounts

CONTENTS

	<i>Page</i>
Canada Pension Plan Account	8.2
Superannuation accounts	8.4
Unemployment Insurance Account	8.8
Government Annuities Account	8.8
Canadian Ownership Account	8.8
Deposit and trust accounts	8.8
Provincial tax collection agreements account	8.22
Other specified purpose accounts	8.22
Supplementary statements—	
Canada Pension Plan Account and the Canada Pension Plan Investment Fund	8.26
Canada Employment and Immigration Commission relating to the Unemployment Insurance Account	8.29
Government Annuities Account	8.32
Royal Canadian Mounted Police (Dependants) Pension Fund	8.34

SPECIFIED PURPOSE ACCOUNTS

Specified purpose accounts represent the recorded value of the financial obligations of the Government of Canada in its role as administrator of certain public moneys received or collected for specified purposes, under or pursuant to legislation, trusts, treaties, undertakings or contracts. These public moneys may be paid out only for the purposes specified in or pursuant to the legislation, trusts, treaties, undertakings or contracts.

Because of the dedicated purposes of these moneys, specific accounts are required to be maintained to provide an accounting mechanism to ensure that the moneys are used only for the purposes for which they were received or collected. Legislation relating to some accounts permits investments to be made and, in certain cases, the balances of the accounts earn interest.

This section gives details of specified purpose accounts on which summary information was given in Sections 1 and 2 of this volume.

Some tables in this section present the continuity of accounts, by showing the opening and closing balances, as well as receipts and other credits, and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "account(s) without current transactions" has been included in one table, to provide a link with figures published in the previous year's edition of the Public Accounts, and to show net transactions in accounts which were closed out in the previous year.

The financial statements of the Canada Pension Plan Account and the Canada Pension Plan Investment Fund, the Unemployment Insurance Account, the Government Annuities Account and the Royal Canadian Mounted Police (Dependents) Pension Fund, together with the Auditor General's reports thereon, are presented at the end of this section.

TABLE 8.1

SPECIFIED PURPOSE ACCOUNTS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Canada Pension Plan Account, Table 8.2	24,108,102,321	6,249,683,758	3,745,815,247	26,611,970,832	2,503,868,511	2,560,896,034
Less: provincial government securities held by the Canada Pension Plan Investment Fund, Table 8.2	22,764,110,000		2,351,922,000	25,116,032,000	2,351,922,000	2,395,783,000
	1,343,992,321	6,249,683,758	6,097,737,247	1,495,938,832	151,946,511	165,113,034
Superannuation accounts, Table 8.4	30,672,107,543	4,142,292,787	1,023,080,067	33,791,320,263	3,119,212,720	3,143,472,685
Less: unamortized portion of actuarial deficiencies, Table 8.4	1,846,252,805	762,594,581	19,936,000	1,103,594,224	- 742,658,581	- 338,625,205
	28,825,854,738	4,904,887,368	1,043,016,067	32,687,726,039	3,861,871,301	3,482,097,890
Unemployment Insurance Account, Table 8.11	- 251,965,505	10,955,247,124	10,981,629,232	- 278,347,613	- 26,382,108	66,310,096
Less: interest bearing loans	3,390,000,000	342,000,000	775,000,000	3,823,000,000	433,000,000	3,355,000,000
	- 3,641,965,505	11,297,247,124	11,756,629,232	- 4,101,347,613	- 459,382,108	- 3,288,689,904
Government Annuities Account	1,150,186,202	77,763,964	104,346,148	1,123,604,018	- 26,582,184	- 21,788,932
Canadian Ownership Account—						
Canadian Ownership special charge	1,675,544,794	806,734,495	1,841,035	2,480,438,254	804,893,460	889,093,478
Less: investments in Petro-Canada	1,608,891,242		47,963,079	1,656,854,321	47,963,079	897,957,526
	66,653,552	806,734,495	49,804,114	823,583,933	756,930,381	- 8,864,048
Deposit and trust accounts, Table 8.12	1,758,150,378	10,013,158,827	9,480,992,486	2,290,316,719	532,166,341	- 222,422,457
Provincial tax collection agreements account	1,031,222,808	12,753,088,835	12,475,972,048	1,308,339,595	277,116,787	- 384,116,414
Other specified purpose accounts, Table 8.13	436,457,424	250,876,919	188,792,220	498,542,123	62,084,699	58,828,029
Total	30,970,551,918	46,353,441,290	41,197,289,562	36,126,703,646	5,156,151,728	- 219,842,802

Canada Pension Plan Account

The Canada Pension Plan is a compulsory contributory social insurance plan which enables members of the labour force to acquire and retain protection for themselves and their families against loss of income due to retirement, disability or death. Established in 1965, the Plan applies in all parts of Canada, except the Province of Quebec which has a parallel plan.

Under existing arrangements, all benefits and costs incurred in the administration of the program are financed from contri-

butions made by employees, employers and self-employed persons, and the interest earned from the investment of funds.

The Government's financial obligation, as administrator of the Canada Pension Plan, is limited to the balance in the account.

Table 8.2 presents a summary of the balances and transactions in the Canada Pension Plan Account less investment in securities of the provinces held by the Canada Pension Plan Investment Fund.

TABLE 8.2

CANADA PENSION PLAN ACCOUNT

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Canada Pension Plan Account	24,108,102,321	6,249,683,758	3,745,815,247	26,611,970,832	2,503,868,511	2,560,896,034
Less: provincial government securities held by the Canada Pension Plan Investment Fund—						
Newfoundland	472,294,000		50,738,000	523,032,000	50,738,000	52,104,000
Nova Scotia	901,932,000		90,597,000	992,529,000	90,597,000	93,725,000
Prince Edward Island	98,029,000		11,135,000	109,164,000	11,135,000	11,360,000
New Brunswick	680,850,000		71,205,000	752,055,000	71,205,000	73,185,000
Quebec	99,142,000		5,332,000	104,474,000	5,332,000	5,321,000
Ontario	12,299,681,000		1,200,847,000	13,500,528,000	1,200,847,000	1,235,751,000
Manitoba	1,312,993,000		126,405,000	1,439,398,000	126,405,000	131,555,000
Saskatchewan	1,026,499,000		109,328,000	1,135,827,000	109,328,000	110,084,000
Alberta	2,436,213,000		311,539,000	2,747,752,000	311,539,000	304,430,000
British Columbia	3,436,477,000		374,796,000	3,811,273,000	374,796,000	378,268,000
	22,764,110,000		2,351,922,000	25,116,032,000	2,351,922,000	2,395,783,000
Total	1,343,992,321	6,249,683,758	6,097,737,247	1,495,938,832	151,946,511	165,113,034

Receipts and other credits include:

- (a) contributions of: (i) 1.8% of earnings by employees earning over \$1,800 for the 1983 calendar year and \$2,000 for the 1984 calendar year, with matching contributions by employers, subject to maximum payments of \$300.60 for the 1983 calendar year and \$338.40 for the 1984 calendar year and (ii) 3.6% of earnings of self-employed persons over \$1,800 for the 1983 calendar year and \$2,000 for the 1984 calendar year, subject to maximum payments of \$601.20 for the 1983 calendar year and \$676.80 for the 1984 calendar year; and,
- (b) interest received from securities of the Canada Pension Plan Investment Fund, and from the average daily operating balance.

Payments and other charges include:

- (a) benefits paid under the Canada Pension Plan as retirement pensions, survivors' benefits paid to widows, widowers and orphans, or as lump sum death benefits, and disability pensions and benefits to children of disabled contributors;
- (b) benefits paid and recovered from the Canada Pension Plan, in accordance with an agreement with a province providing a comprehensive pension plan;
- (c) payments that are required to be charged to the Canada Pension Plan Account, in accordance with reciprocal agreements with other countries; and,
- (d) the costs of administration of the Plan.

When the operating balance exceeds the estimated amount required to meet all payments in the following three-month period, the excess is available for the purchase of securities of the provinces and Canada.

Provinces are advised monthly of the amount of excess moneys in the Canada Pension Plan Account that is available for the purchase of provincial securities. The amount available to each province is the proportion that contributions made to the Plan during the preceding ten years in respect of employ-

ment in the province, bears to total contributions. Contributions received in respect of employment in the Yukon Territory, the Northwest Territories and from certain other employees outside Canada, are invested in the special non-marketable bonds of the Government of Canada.

Certain federal employees, such as members of the Canadian Armed Forces, who are resident in the Province of Quebec, contribute to the Canada Pension Plan. The securities of Quebec which are purchased by the Plan relate to the contributions of these employees.

On the Statement of Assets and Liabilities of the Government of Canada, the investment in securities issued by provinces, as charged to the Canada Pension Plan Investment Fund, is deducted from the Canada Pension Plan Account.

TABLE 8.3

CANADA PENSION PLAN ACCOUNT
(in millions of dollars)

	1983-84	1982-83
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employees, employers and self-employed	3,716	3,446
Interest on investments	2,423	2,107
Interest on monthly operating balance	111	129
	6,250	5,682
PAYMENTS AND OTHER CHARGES—		
Benefits	3,657	3,036
Expenses	89	85
	3,746	3,121
Excess of receipts and other credits over payments and other charges	2,504	2,561
Funds applied—		
Purchases of bonds—		
Provincial	2,352	2,396
Federal	17	17
Increase in deposits with Receiver General ..	135	148
Net increase	2,504	2,561
Balance at beginning of year	24,108	21,547
Balance at end of year	26,612	24,108

Superannuation Accounts

The Government provides pensions to retired employees or their dependants through pension schemes authorized by the Public Service Superannuation Act, the Canadian Forces Superannuation Act and the Royal Canadian Mounted Police Superannuation Act. These pensions are indexed to the cost of living under authority of the Supplementary Retirement Benefits Act. The Government's liabilities in its role as administrator of these pension plans in respect of its employees and certain other contributors, are recorded in the relevant superannuation accounts.

Legislation for basic pensions provides for employee contributions (6½% of salary), employer contributions (prior year's employee contributions for members of the Public Service, and approximately 1.8 and 2.0 times current year's employee contributions for members of the Canadian Forces and the Royal Canadian Mounted Police respectively), allocation of interest (average market yield of 20 year Canada bonds weighted by the quarterly excess of receipts over disbursements in the three accounts each quarter over 20 years), and actuarial valuation deficiencies (full valuation at least once every 5 years with annual adjustments for authorized salary increases). Legislation for indexing basic pensions does not require actuarial valuations but does provide for additional employee contributions (1% of salary), matching employer contributions and allocation of interest (current rate of 5 year Canada bonds).

Receipts and other credits for the superannuation accounts consist of contributions from personnel, related contributions from the Government and participating Public Service corporations, transfers from other pension funds, other Government contributions related to actuarial liability adjustments (not applicable to the Supplementary Retirement Benefits Account), and interest. Payments and other charges for the superannuation accounts consist of payments of pensions, death benefits, refunds of contributions and transfers to other plans.

Actuarial valuations are currently made at least once every five years (quinquennially), the next valuations will be made as at December 31, 1980 for the Public Service Superannuation Account, December 31, 1980 for the Canadian Forces Superannuation Account, and December 31, 1979 for the Royal Canadian Mounted Police Superannuation Account. In accordance with the legislation governing the three superannu-

ation plans, the Minister of Finance has the authority to direct that any actuarial deficiency found will be credited to the appropriate account, charged to unamortized portion of actuarial deficiencies, and amortized to expenditure in five equal annual instalments commencing in the year in which the actuarial report is laid before Parliament. In addition, the cost of added liabilities, created by the authorization of salary increases each year, is credited to the superannuation accounts, charged to unamortized portion of actuarial deficiencies, and amortized to expenditure over a period of five years commencing in the year in which the increases are authorized.

Since the quarter ending September 30, 1969, the regulations, made pursuant to each of the superannuation acts, have provided for the calculation of interest at a rate related to the Canada Pension Plan interest rate. The acts further provide that the amount by which the calculated interest rate (currently about 10.5% per annum) exceeds the amount of interest calculated at the rate used in the latest actuarial report (currently 6.5% per annum for the Public Service, Canadian Forces and Royal Canadian Mounted Police Superannuation Accounts), may be used to reduce the amortization of actuarial deficiencies charged to budgetary expenditure. Any of these interest earnings not needed to reduce amortization charges are credited to the respective Accounts.

Table 8.4 presents a summary of the balances and transactions for the superannuation accounts including the unamortized portion of actuarial deficiencies. Table 8.5 presents an analysis of the actuarial deficiencies.

Table 8.6 presents a summary of transactions related to superannuation accounts that resulted in charges to budgetary expenditure. In 1983-84, \$4,579 million was charged to budgetary expenditure on account of superannuation plans. This is composed of Government contributions, \$708 million; increased superannuation benefits paid during the year due to indexation in excess of the superannuates' share of contributions to the Supplementary Retirement Benefits Account, \$604 million; and, interest, \$3,267 million (\$2,505 million credited to the superannuation accounts and \$762 million of interest earnings in excess of 6.5% on the main superannuation accounts which was used to reduce the amortization of actuarial deficiencies).

TABLE 8.4

SUPERANNUATION ACCOUNTS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Public Service Superannuation Account	16,367,957,784	2,231,124,053	618,483,100	17,980,598,737	1,612,640,953	1,610,801,882
Less: unamortized portion of actuarial deficiency	1,134,446,429	481,706,314		652,740,115	- 481,706,314	- 301,387,314
	15,233,511,355	2,712,830,367	618,483,100	17,327,858,622	2,094,347,267	1,912,189,196
Canadian Forces Superannuation Account	11,346,305,841	1,267,518,050	345,626,573	12,268,197,318	921,891,477	1,002,752,433
Less: unamortized portion of actuarial deficiency	658,978,256	259,249,307	19,936,000	419,664,949	- 239,313,307	- 20,441,431
	10,687,327,585	1,526,767,357	365,562,573	11,848,532,369	1,161,204,784	1,023,193,864
Royal Canadian Mounted Police Superannuation Account	1,391,538,971	225,883,973	22,367,033	1,595,055,911	203,516,940	179,382,986
Less: unamortized portion of actuarial deficiency	52,828,120	21,638,960		31,189,160	- 21,638,960	- 16,796,460
	1,338,710,851	247,522,933	22,367,033	1,563,866,751	225,155,900	196,179,446
Supplementary Retirement Benefits Account	1,566,304,947	417,766,711	36,603,361	1,947,468,297	381,163,350	350,535,384
Total superannuation accounts	30,672,107,543	4,142,292,787	1,023,080,067	33,791,320,263	3,119,212,720	3,143,472,685
Less: unamortized portion of actuarial deficiencies	1,846,252,805	762,594,581	19,936,000	1,103,594,224	- 742,658,581	- 338,625,205
	28,825,854,738	4,904,887,368	1,043,016,067	32,687,726,039	3,861,871,301	3,482,097,890

TABLE 8.5

ANALYSIS OF THE ACTUARIAL DEFICIENCIES FOR 1983-84
(in millions of dollars)

	Arising from salary increments				Arising from actuarial valuations				Total
	Public Service Super- annuation Account	Canadian Forces Super- annuation Account	Royal Canadian Mounted Police Superannuation Account	Sub- total	Public Service Super- annuation Account	Canadian Forces Super- annuation Account	Royal Canadian Mounted Police Superannuation Account	Sub- total	
Actuarial deficiencies recognized ⁽¹⁾	2,408	1,276	108	3,792					3,792
Less: amount amortized to March 31, 1983	1,274	617	55	1,946					1,946
Unamortized balance at March 31, 1983	1,134	659	53	1,846					1,846
Add: current year actuarial deficiencies		20		20					20
Less: current year amortization	481	259	22	762					762
Unamortized balance at March 31, 1984	653	420	31	1,104					1,104

⁽¹⁾ Represents actuarial deficiencies recognized prior to 1983-84 for which the amounts have not yet been fully amortized.

TABLE 8.6

SUMMARY OF TRANSACTIONS RELATED TO SUPERANNUATION ACCOUNTS THAT RESULTED IN
CHARGES TO BUDGETARY EXPENDITURE
(in millions of dollars)

	1983-84						1982-83
	Government contributions	Net amortization of actuarial deficiencies ⁽¹⁾	Statutory payments under Supplementary Retirement Benefits Account	Interest ⁽¹⁾		Total	
				A	B		
Public Service Superannuation Account.....	349		380	1,261	481	2,471	2,221
Canadian Forces Superannuation Account	200		207	932	259	1,598	1,422
Royal Canadian Mounted Police Superannuation Account	65		17	127	22	231	200
Supplementary Retirement Benefits Account	94			185		279	260
Total	708		604	2,505	762	4,579	4,103

⁽¹⁾ Column A represents interest earnings credited to the Accounts. Column B represents interest earnings in excess of 6.5% on each respective Account which were charged to interest on public debt, and applied against the amortization of actuarial deficiencies. For 1983-84, net amortization charges were reduced to nil.

Public Service Superannuation Account

This account is operated under the Public Service Superannuation Act.

The unamortized portion of the actuarial deficiency in the Public Service Superannuation Account is \$653 million, compared with \$1,134 million at March 31, 1983. During the year, \$481 million was amortized as a charge to budgetary expenditure, all of which was charged to interest on public debt.

TABLE 8.7

PUBLIC SERVICE SUPERANNUATION ACCOUNT

	1983-84	1982-83
	\$	\$
Opening balance.....	16,367,957,784	14,757,155,902
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Government employees	362,010,848	338,886,496
Retired employees	11,760,707	10,369,031
Public Service corporation employees	120,454,166	118,088,003
Matching contributions—		
Government	348,779,754	339,044,730
Public Service corporations	118,466,056	114,763,437
Transfers from other pension funds	8,935,121	10,935,158
Interest	1,260,717,401	980,893,935
Actuarial liability adjustment ⁽¹⁾	2,231,124,053	2,180,189,790
	18,599,081,837	16,937,345,692
PAYMENTS AND OTHER CHARGES—		
Annuities	567,812,695	515,942,173
Cash termination allowances	305,596	140,329
Minimum benefits	7,827,392	7,833,789
Returns of contributions—		
Government employees	25,824,686	26,518,885
Public Service corporation employees	9,828,264	8,056,615
Transfers to other pension funds	6,884,467	10,896,117
	618,483,100	569,387,908
Closing balance.....	17,980,598,737	16,367,957,784

⁽¹⁾ The actuarial liability adjustment is made with respect to salary increases authorized during the year in excess of 5.5%. No adjustment was required in 1983-84.

Canadian Forces Superannuation Account

This account is operated under the Canadian Forces Superannuation Act.

The unamortized portion of the actuarial deficiency in the Canadian Forces Superannuation Account is \$420 million, compared with \$659 million at March 31, 1983. During the year, \$20 million was charged to the account with respect to salary increases (the equivalent amount was credited to the Canadian Forces Superannuation Account), and \$259 million was amortized as a charge to budgetary expenditure, all of which was charged to interest on public debt.

TABLE 8.8

CANADIAN FORCES SUPERANNUATION ACCOUNT

	1983-84	1982-83
	\$	\$
Opening balance.....	11,346,305,841	10,343,553,408
RECEIPTS AND OTHER CREDITS—		
Contributions by personnel	113,166,394	104,348,025
Contributions by the Government	200,198,963	183,233,250
Interest	932,496,074	754,418,249
Actuarial liability adjustments ⁽¹⁾	19,936,000	286,320,683
Other	1,720,619	1,628,907
	1,267,518,050	1,329,949,114
	12,613,823,891	11,673,502,522
PAYMENTS AND OTHER CHARGES—		
Pensions and retiring allowances payments ..	335,940,102	315,196,722
Cash termination allowances and returns of contributions	7,984,849	10,577,704
Transfers to Public Service Superannuation Account (Treasury Board)	1,631,119	1,321,789
Other	70,503	100,466
	345,626,573	327,196,681
Closing balance.....	12,268,197,318	11,346,305,841

⁽¹⁾ The actuarial liability adjustment is made with respect to salary increases authorized during the year in excess of 5.5%.

Royal Canadian Mounted Police Superannuation Account

This account is operated under the Royal Canadian Mounted Police Superannuation Act.

The unamortized portion of the actuarial deficiency in the Royal Canadian Mounted Police Superannuation Account is \$31 million, compared with \$53 million at March 31, 1983. During the year, \$22 million was amortized as a charge to budgetary expenditure, all of which was charged to interest on public debt.

TABLE 8.9

ROYAL CANADIAN MOUNTED POLICE SUPERANNUATION ACCOUNT

	1983-84	1982-83
	\$	\$
Opening balance.....	1,391,538,971	1,212,155,985
RECEIPTS AND OTHER CREDITS—		
Contributions from personnel (current and arrears)	33,781,563	31,410,188
Contributions by the Government (statutory)	64,650,413	60,654,756
Interest	127,451,997	102,510,707
Actuarial liability adjustment ⁽¹⁾		5,028,500
	225,883,973	199,604,151
	1,617,422,944	1,411,760,136
PAYMENTS AND OTHER CHARGES—		
Annuities and allowances payments	20,827,474	18,548,527
Cash termination allowances and returns of contributions	1,273,107	1,400,231
Transfers to other pension funds	140,140	132,898
Interest on returns of contributions	126,312	139,509
	22,367,033	20,221,165
Closing balance.....	1,595,055,911	1,391,538,971

⁽¹⁾ The actuarial liability adjustment is made with respect to salary increases authorized during the year in excess of 5.5%. No adjustment was required in 1983-84.

Supplementary Retirement Benefits Account

This account was established by the Supplementary Retirement Benefits Act, to provide for the payment of increased

pension benefits resulting from indexation. Actuarial valuation of the Account is not required by the legislation.

The Chief Actuary of the Department of Insurance has estimated that after taking into account surpluses in the three basic accounts, the actuarial present value of supplementary retirement benefits, including provision for future indexation, in respect of contributors (retired or in active employment) or their dependants entitled to benefits pursuant to the Public Service, Canadian Forces and Royal Canadian Mounted Police Superannuation Acts, as at March 31, 1984, was \$15.8 billion (\$13.5 billion as at March 31, 1983). This amount is based on an assumed interest rate of 6.5%, and other assumptions as described in the last actuarial reports on those three superannuation accounts.

Increased superannuation benefits paid during the year due to indexation amounted to \$631 million (\$556 million in 1982-83), of which \$604 million (\$525 million in 1982-83) represents benefits to superannuates in excess of their share of contributions to the account which has been charged to budgetary expenditure. The payments charged to budgetary expenditure on behalf of contributors amounted to \$380 million (\$332 million in 1982-83) for the Public Service Superannuation Account, \$207 million (\$178 million in 1982-83) for the Canadian Forces Superannuation Account, and \$17 million (\$15 million in 1982-83) for the Royal Canadian Mounted Police Superannuation Account. Only \$27 million (\$31 million in 1982-83) was charged to the Supplementary Retirement Benefits Account.

TABLE 8.10

SUPPLEMENTARY RETIREMENT BENEFITS ACCOUNT
(in thousands of dollars)

	Public Service		Canadian Forces		Royal Canadian Mounted Police		Parliament		Others		Total	
	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83	1983-84	1982-83
Opening balance.....	1,156,757	899,564	324,034	251,837	80,073	60,420	2,693	2,012	2,748	1,936	1,566,305	1,215,769
RECEIPTS AND OTHER CREDITS—												
Employee contributions—												
Public Service corporations.....	22,146	21,634									22,146	21,634
Government	66,336	61,599	21,182	19,540	6,043	5,584	214	196	338	282	94,113	87,201
Matching contributions—												
Public Service corporations.....	22,543	21,933									22,543	21,933
Government	66,350	55,545	21,047	19,519	6,040	5,580	207	212	337	276	93,981	81,132
Interest	136,638	131,904	38,166	37,916	9,352	9,014	288	244	309	267	184,753	179,345
Transfers from other pension funds	214	156	4	7	13	19					231	182
	314,227	292,771	80,399	76,982	21,448	20,197	709	652	984	825	417,767	391,427
	1,470,984	1,192,335	404,433	328,819	101,521	80,617	3,402	2,664	3,732	2,761	1,984,072	1,607,196
PAYMENTS AND OTHER CHARGES—												
Annuities.....	23,355	28,068	3,710	2,938	302	303	7	(33)	10	8	27,384	31,284
Cash termination allowances	28	7									28	7
Minimum benefits	245	217									245	217
Returns of contributions—												
Public Service corporations.....	1,765	1,424									1,765	1,424
Government	4,568	4,532	1,363	1,744	229	226		4		5	6,160	6,511
Transfers to other pension funds.....	830	1,330	155	103	17	15	20				1,022	1,448
	30,791	35,578	5,228	4,785	548	544	27	(29)	10	13	36,604	40,891
Closing balance	1,440,193	1,156,757	399,205	324,034	100,973	80,073	3,375	2,693	3,722	2,748	1,947,468	1,566,305

Unemployment Insurance Account

The Unemployment Insurance Act provides for a compulsory contributory unemployment insurance program applying to all employees, subject to minor exceptions.

The Act authorizes an account in the accounts of Canada to be known as the Unemployment Insurance Account.

The Act provides that the following be credited to the Account: (a) premiums, fines, penalties and interest; (b) the Government share of benefits paid; (c) refunds of overpayments of benefits, and benefit repayments; (d) amounts for services rendered to other Government departments or agencies, or to the public; (e) amounts provided for any other purpose related to unemployment insurance and authorized by an appropriation administered by the Canada Employment and Immigration Commission; and, (f) interest on the balance of the Account at such rates as the Minister of Finance may authorize. The Act also provides that the following be charged to the Account: (a) benefits paid under the Act; (b) the costs of administering the Act; and, (c) the interest on advances made by the Minister of Finance.

Maximum weekly employee premiums were \$8.86 from April 1, 1983 to December 31, 1983 and \$9.78 from January 1, 1984 to March 31, 1984. For the same periods, maximum weekly benefits were \$231 from April 1, 1983 to December 31, 1983 and \$255 from January 1, 1984 to March 31, 1984.

Interest bearing loans are made to the Unemployment Insurance Account, under Section 137(1) of the Unemployment Insurance Act, as a result of deficiencies in contributions from employers and employees. The balance outstanding as at March 31, 1984 bears interest at rates between 9.75% and 16.375% per annum, and is repayable between April 30, 1984 and March 31, 1985. The balance outstanding at year end is deducted from the balance of the Unemployment Insurance Account, to show the net position of the Account.

TABLE 8.11

TRANSACTIONS IN THE UNEMPLOYMENT INSURANCE ACCOUNT (in millions of dollars)

	1983-84	1982-83
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employee and employer.....	7,465	5,039
Government	2,714	2,034
Investment income	1	2
Interest bearing loans from the Government	775	3,390
	<u>10,955</u>	<u>10,465</u>
PAYMENTS AND OTHER CHARGES—		
Benefits	9,676	9,563
Expenses	846	791
Interest expense	117	10
Repayments of interest bearing loans to the Government	342	35
	<u>10,981</u>	<u>10,399</u>
Net increase or decrease (-)	- 26	66
Add—Balance at beginning of year	- 252	- 318
Balance at end of year	<u>- 278</u>	<u>- 252</u>

Government Annuities Account

This account was established by the Government Annuities Act, and modified by the Government Annuities Improvement Act, which discontinued sales of annuities. The account is valued on an actuarial basis each year, with the deficit or surplus charged or credited to the Consolidated Revenue Fund.

The purpose of the Government Annuities Act was to assist Canadians to provide for their later years, by the purchase of Government annuities. The Government Annuities Improvement Act increased the rate of return and flexibility of Government annuity contracts, and discontinued sales of annuities.

Receipts and other credits consist of premiums received, funds reclaimed from the Consolidated Revenue Fund for previously unlocated annuitants, earned interest and items transferred from previous years' revenue to cover the actuarial deficit. Payments and other charges represent matured annuities, the commuted value of death benefits, premium refunds and withdrawals, and actuarial surpluses and unclaimed items transferred to non-tax revenue. The amounts of unclaimed annuities, related to annuitants who cannot be located, are transferred to non-tax revenue.

Canadian Ownership Account

This account was established under the authority of Energy, Mines and Resources Vote 5c, Appropriation Act No 4, 1980-81. The account is credited with amounts received from the Canadian Ownership special charge levied to increase public ownership of the oil and gas industry in Canada.

During the year, advances were made to Petro-Canada to finance the acquisition of Petro-Canada Enterprises Inc as authorized by Vote 5c. In return, Petro-Canada issued interest-free notes convertible into its shares. Such notes were converted into common shares of the Corporation in the amount of \$274,407,340. This amount, together with the amount of loans outstanding, are reported as a deduction from this account.

Deposit and Trust Accounts

Deposit and trust accounts is a group of liabilities representing the Government's financial obligations in its role as administrator of certain moneys that it has received or collected for specified purposes and that it will pay out accordingly. To the extent that the funds received are represented by securities, these are deducted from the corresponding accounts to show the Government's net liability.

Table 8.12 presents a summary of the balances and transactions in deposit and trust accounts.

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Departmental deposit and trust accounts—						
Agriculture—						
Prairie farm emergency fund	9,066,972			9,066,972		
Western grain stabilization account	683,970,316	257,476,212	9,080,849	932,365,679	248,395,363	231,771,683
	693,037,288	257,476,212	9,080,849	941,432,651	248,395,363	231,771,683
Communications—						
Public Archives—						
Deposit account	28			28		
Consumer and Corporate Affairs—						
Deposit account	130,721	360,229	358,349	132,601	1,880	- 16,279
Estate fund—Bankruptcy Act	74,250			74,250		
Security deposits—Bankruptcy Act	7,000			7,000		
Less: securities held in trust	7,000			7,000		
Shares in trust—Bankruptcy Act	31,266	490		31,756	490	
Less: securities held in trust	31,266		490	31,756	490	
		490	490			
Share proceeds in trust—Bankruptcy Act ..	48,653	4,210		52,863	4,210	1,415
Unclaimed dividends and undistributed assets—						
Bankruptcy Act	2,347,482	900,175	182,612	3,065,045	717,563	718,348
Canada Business Corporations Act	120,692	8,245	47,442	81,495	- 39,197	112,453
Winding-up Act	747,410		606,788	140,622	- 606,788	9,942
	3,469,208	1,273,349	1,195,681	3,546,876	77,668	825,879
Employment and Immigration—						
Immigration guarantee fund	4,541,280	3,277,421	2,601,290	5,217,411	676,131	302,637
Less: securities held in trust	55,000		10,000	65,000	10,000	
	4,486,280	3,277,421	2,611,290	5,152,411	666,131	302,637
Employment expansion and development program						
	65,000	7,629,313	7,600,057	94,256	29,256	65,000
	4,551,280	10,906,734	10,211,347	5,246,667	695,387	367,637
Energy, Mines and Resources—						
Guarantee deposits—Oil and gas	55,844,300	44,740,962	45,827,742	54,757,520	- 1,086,780	- 1,958,358
Less: securities held in trust	55,817,531	45,827,734	44,740,962	54,730,759	- 1,086,772	- 1,980,328
	26,769	90,568,696	90,568,704	26,761	- 8	21,970
Market development incentive payments—						
Alberta		39,035,648	39,035,648			- 5,734,316
Miscellaneous projects' deposits	114,636	1,212,271	1,286,600	40,307	- 74,329	- 399,587
Atomic Energy Control Board—						
Nuclear liability reinsurance account	523,682	3,000		526,682	3,000	1,454
National Energy Board—						
Oil export charges revenue sharing account		131,521,778	131,521,778			
	665,087	262,341,393	262,412,730	593,750	- 71,337	- 6,110,479
Environment—						
Miscellaneous projects' deposits	106,061	1,703,056	1,188,841	620,276	514,215	20,115
Guarantee deposits	75,000		51,000	24,000	- 51,000	40,940
Less: securities held in trust	75,000	51,000		24,000	- 51,000	40,940
	106,061	1,754,056	1,239,841	620,276	514,215	20,115
External Affairs—						
Canada Foundation account	319,328	37,759	51,767	305,320	- 14,008	- 26,311
Less: securities held in trust	285,677	364,780	343,711	264,608	- 21,069	- 25,917
deposits in a special bank account ..	33,651	373,468	380,529	40,712	7,061	- 394
		776,007	776,007			
Cost recoverable technical assistance pro- gram		6,380,164	4,782,515	1,597,649	1,597,649	
Fairs and missions	374,229	668,505	595,665	447,069	72,840	196,362
Special accounts—						
Atomic Energy of Canada Limited	30,884		30,884		- 30,884	17,000
Canadian Commercial Corporation—						
Hong Kong	37,719		37,719		- 37,719	37,719
Nigeria	2,756,528		2,756,528		- 2,756,528	- 891,636
Trinidad and Tobago	848,656		848,656		- 848,656	- 396,320
Canadian International Development Agency—						
Guarantee deposits	141,731	323	1,836	140,218	- 1,513	- 58,643
International agencies—Travel account ..	19,392	96,404	87,376	28,420	9,028	696
	161,123	96,727	89,212	168,638	7,515	- 57,947
	4,209,139	7,921,403	9,917,186	2,213,356	- 1,995,783	- 1,094,822

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—Continued

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Finance—						
Common school funds—Ontario and						
Quebec	2,677,771			2,677,771		
Foreign claims fund	2,548,646	457,368	1,363,280	1,642,734	- 905,912	514,845
Halifax 1917 explosion pension account	1,257,305	327,480	401,134	1,183,651	- 73,654	- 53,855
Less: securities held in trust	415,000	230,500	5,500	190,000	- 225,000	- 75,000
	842,305	557,980	406,634	993,651	151,346	21,145
Investors' indemnity fund	27,895			27,895		
Public officers guarantee account	183,527	350	183,877		- 183,527	3,584
War claims fund—World War II	8,398,460	823,080	132,342	9,089,198	690,738	851,956
	14,678,604	1,838,778	2,086,133	14,431,249	- 247,355	1,391,530
Fisheries and Oceans—						
Great Lakes Fishery Commission—						
Lamprey research and control	97,229	281,474	235,300	143,403	46,174	- 6,161
Guarantee deposits	2,900	5,384	5,274	3,010	110	- 10,487
Miscellaneous projects' deposits	56,818	392,062	93,164	355,716	298,898	- 32,348
	156,947	678,920	333,738	502,129	345,182	- 48,996
Indian Affairs and Northern Development—						
Guarantee deposits	18,613,267	110,593,560	25,428,525	103,778,302	85,165,035	- 6,943,005
Less: securities held in trust	18,256,945	25,229,338	110,436,500	103,464,107	85,207,162	- 6,914,090
	356,322	135,822,898	135,865,025	314,195	- 42,127	- 28,915
Fines—Indian Act	1,052,045	197,575	278,096	971,524	- 80,521	177,537
Guarantee deposits—Reserve resources	644,079	97,664	70,333	671,410	27,331	55,304
Less: securities held in trust	6,000			6,000		- 2,000
	638,079	97,664	70,333	665,410	27,331	57,304
Guarantee deposits—Rotating herds	7,466	2,677		10,143	2,677	- 21,027
Indian agencies revenue trust bank ac-						
counts	263,807	5,097,332	5,242,951	118,188	- 145,619	50,482
Less: deposits in special bank accounts	263,807	5,242,951	5,097,332	118,188	- 145,619	50,482
		10,340,283	10,340,283			
Indian band funds	427,171,189	408,433,014	248,133,458	587,470,745	160,299,556	43,208,532
Indian band funds—Shares and certificates	23,060		3,060	20,000	- 3,060	- 330
Less: securities held in trust	23,060	3,060		20,000	- 3,060	- 330
		3,060	3,060			
Indian compensation funds	86,769	12,390	1,598	97,561	10,792	12,667
Indian estate accounts	9,693,059	4,109,480	2,677,626	11,124,913	1,431,854	6,220,419
Less: securities held in trust	5,050			5,050		
	9,688,009	4,109,480	2,677,626	11,119,863	1,431,854	6,220,419
Land assurance fund	616,605	45,701		662,306	45,701	46,900
Indian contributions to the subsidy housing						
program	19,959			19,959		405
Indian moneys suspense account	18,187,862	15,819,251	10,715,763	23,291,350	5,103,488	5,365,694
Indian savings accounts	34,386,726	21,438,307	2,472,883	53,352,150	18,965,424	9,600,599
Indian special accounts	239,655	201,432	98,662	342,425	102,770	88,160
	492,450,686	596,523,732	410,656,787	678,317,631	185,866,945	64,728,275
Justice—						
Federal Court special account	11,179,901	4,787,486	12,065,064	3,902,323	- 7,277,578	1,014,040
Labour—						
Fair wages suspense account	59,410	110,314	123,463	46,261	- 13,149	38,336
Labour Standards suspense account	405,041	161,049	299,616	266,474	- 138,567	- 157,554
	464,451	271,363	423,079	312,735	- 151,716	- 119,218
National Defence—						
Estates—Armed services	209,691	1,790,296	1,813,332	186,655	- 23,036	6,984
Foreign governments—						
United Kingdom—						
British Army—Suffield, Alberta	1,912,245	30,914,842	29,794,129	3,032,958	1,120,713	2,511,959
—Other activities	203,022	2,327,533	2,805,985	- 275,430	- 478,452	75,237
United States of America	209,097		156,082	53,015	- 156,082	- 838,637
Federal Republic of Germany—						
German Army—Shilo, Manitoba	3,096,390	15,308,530	15,375,691	3,029,229	- 67,161	642,610
—Other activities		2,111,415	1,726,674	384,741	384,741	- 761,677
Netherlands	1,413,371	1,945,000	2,209,278	1,149,093	- 264,278	- 622,559
Provinces of Canada		13,434	13,434			84,141
North Atlantic Treaty Organization						
(NATO)—						
Infrastructure projects	906,314	601,953	361,952	1,146,315	240,001	- 2,601,365
Other projects	100,824			100,824		
Non-government agencies	2,403,739	3,129,143	3,279,943	2,252,939	- 150,800	2,403,739
Herbert Lott naval trust fund	928	2,242,545	2,242,501	972	44	117
	10,455,621	60,384,691	59,779,001	11,061,311	605,690	900,549

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—Continued

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
					\$	\$
National Health and Welfare—						
Health insurance supplementary account	45,442		1,755	43,687	- 1,755	- 10,789
Inuvik General Hospital		2,773		2,773	2,773	
Sioux Lookout Zone Hospital.....	5,689		3,307	2,382	- 3,307	3,639
World Health Organization	59,475	75,974	19,350	116,099	56,624	- 2,913
Medical Research Council—						
Donations and bequests.....	97,735	7,368	25,500	79,603	- 18,132	7,719
	208,341	86,115	49,912	244,544	36,203	- 2,344
National Revenue—						
Customs and Excise—						
Guarantee deposits	6,020,797	834,041	1,247,801	5,607,037	- 413,760	126,392
Less: securities held in trust	5,819,400	1,158,000	683,500	5,344,900	- 474,500	102,000
	201,397	1,992,041	1,931,301	262,137	60,740	24,392
Temporary deposits received from						
importers.....	2,156,338	264,068		2,420,406	264,068	- 114,676
Less: deposits in special bank accounts	2,156,338		264,068	2,420,406	264,068	- 114,676
	201,397	2,256,109	2,195,369	262,137	60,740	24,392
Privy Council—						
Chief Electoral Officer—Candidates' elec- tion deposits	2,000	14,800	11,600	5,200	3,200	- 2,000
Regional Industrial Expansion—						
Fairs, shows and seminars.....	221,025	134,061	270,364	84,722	- 136,303	- 342,750
Science and Technology—						
Natural Sciences and Engineering Research Council—Donation trust fund ..	1,050			1,050		1,050
Secretary of State—						
Promotion of official languages		23,016	6,912	16,104	16,104	- 2,919
Solicitor General—						
Correctional Service—						
Inmates' earnings.....	- 2,041	2,041			2,041	- 2,041
Inmates' trust fund	5,092,803	19,373,596	19,346,269	5,120,130	27,327	1,072,413
	5,090,762	19,375,637	19,346,269	5,120,130	29,368	1,070,372
Royal Canadian Mounted Police—						
Benefit fund	1,515,599	158,970	32,829	1,641,740	126,141	711,348
Less: securities held in trust	903	903			- 903	803
	1,514,696	159,873	32,829	1,641,740	127,044	710,545
	6,605,458	19,535,510	19,379,098	6,761,870	156,412	1,780,917
Supply and Services—						
Military purchases excess funds deposit	101,822,114	1,080,227,002	1,041,645,916	140,403,200	38,581,086	- 2,532,279
Less: securities held in trust	101,822,114	1,041,645,916	1,080,227,002	140,403,200	38,581,086	- 2,532,279
		2,121,872,918	2,121,872,918			
Petro-Canada Enterprises Inc.—Unclaimed shares		5,962,909		5,962,909	5,962,909	
Statistics Canada—						
Advance payments.....	315,745	13,980,864	13,674,788	621,821	306,076	- 30,860
Contractors' security deposits (sundry departments)—						
Bonds	4,755,257	2,405,806	3,285,307	3,875,756	- 879,501	1,185,847
Less: securities held in trust	4,756,688	3,252,800	2,371,868	3,875,756	- 880,932	1,187,278
	- 1,431	5,658,606	5,657,175		1,431	- 1,431
Cash	11,277,886	52,552,643	48,606,480	15,224,049	3,946,163	2,172,891
Certified cheques	990,297	8,216,915	7,024,764	2,182,448	1,192,151	- 4,119
Less: securities held in trust	526,128	3,878,541	4,676,121	1,323,708	797,580	- 71,506
	464,169	12,095,456	11,700,885	858,740	394,571	67,387
	12,056,369	2,212,123,396	2,201,512,246	22,667,519	10,611,150	2,207,987
Transport—						
Loran C—United States Coast Guard—						
Deposit account	- 110,422	195,422	85,000		110,422	68,405
Maritime pollution claims fund	84,594,061	9,378,960	68,833	93,904,188	9,310,127	10,241,597
Unclaimed moneys due to Canadian seamen	3,373			3,373		
	84,487,012	9,574,382	153,833	93,907,561	9,420,549	10,310,002

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—Continued

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Treasury Board—						
National Lottery account	117,251			117,251		
Veterans Affairs—						
Administered trust accounts	38,979,730	12,616,286	10,558,956	41,037,060	2,057,330	2,120,187
Less: securities held in trust	53,000	13,000		40,000	- 13,000	53,000
Army benevolent fund	38,926,730	12,629,286	10,558,956	40,997,060	2,070,330	2,067,187
Less: securities held in trust	1,403,479	730,878	853,106	1,281,251	- 122,228	- 57,004
Less: securities held in trust	256,150	256,150			- 256,150	
Canadian Forces personnel assistance fund	1,147,329	987,028	853,106	1,281,251	133,922	- 57,004
Estates fund	111,666	6,759	50,000	68,425	- 43,241	- 261,905
Less: securities held in trust	1,348,271	2,255,399	2,864,272	739,398	- 608,873	697,341
Less: securities held in trust	1,019	1,019	1,300	1,300	281	- 7,081
Ste-Anne's Hospital	1,347,252	2,256,418	2,865,572	738,098	- 609,154	704,422
Veterans administration and welfare trust	49,694	997,404	385,996	661,102	611,408	49,694
fund	614,147	1,126,512	1,087,120	653,539	39,392	- 19,209
Less: securities held in trust	287,070	84,652	70,226	272,644	- 14,426	11,338
Less: securities held in trust	327,077	1,211,164	1,157,346	380,895	53,818	- 30,547
Veterans care trust accounts	8,830,077	7,235,979	6,814,819	9,251,237	421,160	- 539,981
Less: securities held in trust	5,397	262	5	5,140	- 257	- 69,040
Less: securities held in trust	8,824,680	7,236,241	6,814,824	9,246,097	421,417	- 470,941
Less: securities held in trust	50,734,428	25,324,300	22,685,800	53,372,928	2,638,500	2,000,906
Provincial sales tax—						
Communications—						
National Library	171	1,493	549	1,115	944	171
Public Archives	567	5,923	5,323	1,167	600	566
Public Archives	738	7,416	5,872	2,282	1,544	737
Solicitor General—						
Correctional Service	- 109,717	124,995	263,977	- 248,699	- 138,982	- 79,489
Royal Canadian Mounted Police	- 61	37,085	37,096	- 72	- 11	- 61
Royal Canadian Mounted Police	- 109,778	162,080	301,073	- 248,771	- 138,993	- 79,550
Royal Canadian Mounted Police	- 109,040	169,496	306,945	- 246,489	- 137,449	- 78,813
Instalments (payroll deductions) made by employees in the purchase of Canada savings bonds—						
National Defence	12,581,623	29,538,331	27,743,006	14,376,948	1,795,325	1,488,660
Solicitor General—Royal Canadian Mounted Police	5,973,119	14,099,506	13,123,745	6,948,880	975,761	456,156
Supply and Services	54,869,968	262,131,642	262,945,436	54,056,174	- 813,794	7,160,484
Supply and Services	73,424,710	305,769,479	303,812,187	75,382,002	1,957,292	9,105,300
Accounts without current transactions						- 444,575,541
Total departmental deposit and trust accounts....	1,463,374,302	3,781,168,781	3,329,785,702	1,914,757,381	451,383,079	- 125,927,620
Crown corporations' deposits—						
Agriculture—						
Canadian Dairy Commission account	955	1,305,995,598	1,305,992,798	3,755	2,800	- 1,059,475
Finance—						
Crown corporations' surplus moneys—						
Atomic Energy of Canada Limited	20,000,000		20,000,000		- 20,000,000	
Canadian Commercial Corporation		8,000,000		8,000,000	8,000,000	
St Lawrence Seaway Authority, The	1,000,000	4,000,000		5,000,000	4,000,000	
St Lawrence Seaway Authority, The	21,000,000	12,000,000	20,000,000	13,000,000	- 8,000,000	
Labour—						
Canada Post Corporation account	231,682,559	4,429,088,728	4,327,781,417	332,989,870	101,307,311	121,374,517
Supply and Services—						
Royal Canadian Mint account	32,437,428	467,472,704	482,280,210	17,629,922	- 14,807,506	1,782,967
Transport—						
Canadian National (West Indies) Steam- ships Ltd	95,000			95,000		
Canada Ports Corporation—						
Special account No 1	163,551		163,551		- 163,551	- 20,438,847
Special account No 2	496,384		496,384		- 496,384	173,977
Special account No 2	754,935		659,935	95,000	- 659,935	- 20,264,870
Account without current transactions						- 200,000,000
Total Crown corporations' deposits	285,875,877	6,214,557,030	6,136,714,360	363,718,547	77,842,670	- 98,166,861

TABLE 8.12

DEPOSIT AND TRUST ACCOUNTS—*Concluded*

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Payments received in advance—						
Agriculture—						
Fees paid in advance—Importation of for-						
ign cattle	131,583	80,842	27,702	184,723	53,140	14,350
Importation of Dutch bulbs	7,516	26,635	34,029	122	- 7,394	7,516
	139,099	107,477	61,731	184,845	45,746	21,866
Justice—Federal Court fees	5,000	27,796	27,796	5,000		2,000
Public Works—Shared-cost projects	906,188	1,291,507	1,240,073	957,622	51,434	- 133,656
Science and Technology—National Research						
Council—Trust fund	44,973	23,393	45,317	23,049	- 21,924	- 50,311
Total payments received in advance	1,095,260	1,450,173	1,374,917	1,170,516	75,256	- 160,101
Balances to the credit of departments and						
departmental Crown corporations—						
Communications—						
National Museums of Canada—						
Trust account	486,861	108,983	204,502	391,342	- 95,519	157,178
Less: securities held in trust	2,000			2,000		
	484,861	108,983	204,502	389,342	- 95,519	157,178
National Library—Special operating						
account	69,756	9,335	26,625	52,466	- 17,290	10,878
Social Sciences and Humanities Research						
Council—						
Queen's Fellowship fund	330,156	37,140	38,106	329,190	- 966	3,866
Less: securities held in trust	250,000			250,000		
	80,156	37,140	38,106	79,190	- 966	3,866
	634,773	155,458	269,233	520,998	- 113,775	171,922
Science and Technology—						
National Research Council—Special fund ..	4,500,000	11,511,127	8,011,127	8,000,000	3,500,000	1,500,000
Natural Sciences and Engineering						
Research Council—Trust fund	185,997	577,205	545,167	218,035	32,038	59,104
	4,685,997	12,088,332	8,556,294	8,218,035	3,532,038	1,559,104
Veterans Affairs—						
Soldier Settlement and Veterans' Land						
Act—						
Veterans' Land Act trust account general	1,036,457	3,528,621	3,851,941	713,137	- 323,320	200,754
Communications—						
Public Archives—Mackenzie King trust						
account	297,101	27,067	45,866	278,302	- 18,799	13,819
Finance—						
Custodian administration account	1,303,138			1,303,138		23
Solicitor General—						
Correctional Service—						
Federal sales tax	- 152,527	183,365	394,173	- 363,335	- 210,808	- 113,497
Total balances to the credit of departments and						
departmental Crown corporations	7,804,939	15,982,843	13,117,507	10,670,275	2,865,336	1,832,125
Total	1,758,150,378	10,013,158,827	9,480,992,486	2,290,316,719	532,166,341	- 222,422,457

Prairie farm emergency fund

The Prairie Farm Assistance Act provides for a levy of 1% to be deducted by all licensed purchasers of grain, the amount so deducted to be transferred to the Canadian Grain Commission for deposit to the credit of a special account known as the Prairie farm emergency fund. The levy is not collected in respect of grain grown by farmers who participate in approved crop insurance programs. Collection of the levy was discontinued, effective August 1972.

Western grain stabilization account

The purpose of the Western Grain Stabilization Act is to protect prairie grain producers from unexpected and large income declines, through the stabilization of returns on the production and sale of wheat, oats, barley, rye, mustard seed, canola and flax seed as well as any other seed that may be prescribed which is: (a) produced in the designated area and, (b) named in Schedule 1 to the Canada Grain Act and designated therein as "Canada Western".

This account records funds for this purpose which are received from:

- (a) levies paid by participating producers—Ranging from 1% to 2½% of grain sales proceeds to an annual maximum of \$60,000 eligible proceeds per participant;
- (b) Government contributions equal to levies paid by producers plus an additional 2% of the participating eligible grain sales proceeds of all participants; and,
- (c) interest on the amount standing to the credit of the stabilization account, at rates and in accordance with terms and conditions determined by the Minister of Finance.

Deposit account—Public Archives

This account records advance payments received in connection with the sale of microfilm and reproductions.

Deposit account—Consumer and Corporate Affairs

This account records moneys held in trust to defray the cost of services provided on a regular basis, by the department. No interest is credited to the account.

Estate fund—Bankruptcy Act

Under the provisions of Section 5(9) of the Bankruptcy Act, the Superintendent, for the protection of an estate, may require that funds of an estate be remitted to the Receiver General, pending the appointment of a trustee. This account is credited with funds so remitted, and is charged with disbursements to appointed trustees.

Security deposits—Bankruptcy Act

This account represents liabilities to authorized trustees under the Bankruptcy Act, for securities held in trust. The account is credited with securities deposited by trustees, and is charged with securities returned to them.

Shares in trust—Bankruptcy Act

This account represents the value of share certificates originally held by a bankrupt stockbroker, on behalf of clients who have not been located.

Share proceeds in trust—Bankruptcy Act

This account represents dividends paid on stocks originally held by a bankrupt stockbroker but subsequently sold to clients. As the stocks were not registered in the clients' names, the dividends must be paid to the last registered owner, in this case, the stockbroker. The dividends are now forwarded to the Superintendent of Bankruptcy for safekeeping.

Unclaimed dividends and undistributed assets—Bankruptcy Act

This account represents amounts credited to the Receiver General in accordance with the provisions of Section 125 of the Bankruptcy Act, pending distribution to creditors.

Unclaimed dividends and undistributed assets—Canada Business Corporations Act

This account represents liabilities to creditors and shareholders who have not been located. The account is charged when funds are paid to them.

Unclaimed dividends and undistributed assets—Winding-up Act

This account records amounts credited to the Receiver General, in accordance with the provisions of the relevant Act, pending distribution.

Immigration guarantee fund

This account records amounts collected and held pending final disposition, either by refund to the original depositor, or forfeiture to the Crown.

During the year, withdrawals totalled \$2,601,290 and consisted of refunds to depositors, \$1,973,061; departmental expenses recovered from deposits, \$27,496; and, forfeitures to the Crown, \$600,733.

Employment expansion and development program

The employment expansion and development program is jointly funded by the federal and provincial governments.

This account records advance payments made by provinces against their share of the cost of projects, and held in trust pending disbursements to project sponsors. During the year, deposits totalled \$7,629,313 and disbursements totalled \$7,600,057, consisting of \$7,347,068 in payments to sponsors, and \$252,989 in refunds to provinces.

Guarantee deposits—Oil and gas

This account records cash deposited with the department as guarantees for oil, gas and mining rights. Interest is not paid on cash deposits.

Also recorded in this account are securities deposited with the department as guarantees for oil, gas and mineral rights. Securities deposited during the year totalled \$45,827,734, and securities released totalled \$44,740,962.

Market development incentive payments—Alberta

This account records moneys received from the Government of Alberta, to encourage the expansion of natural gas markets in provinces east of Alberta, for the period November 1, 1981

to January 31, 1987. These moneys are received in accordance with an agreement between the Government of Canada and the Government of Alberta dated September 1, 1981. During 1983-84, payments to provincial and municipal utilities, and eligible recipients, were \$21.5 million under the Gas Marketing Assistance Program; \$45 million under the Distribution System Expansion Program; \$0.8 million under the Industrial Conversion Assistance Program; \$0.2 million under the Natural Gas Fueling Stations; and, \$0.2 million under the Natural Gas Vehicle Conversion Program.

Miscellaneous projects' deposits—Energy, Mines and Resources

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Nuclear liability reinsurance account

This account was established to record premiums under the Nuclear Liability Act, to provide for payment of claims arising from accidents at an insured facility.

Oil export charges revenue sharing account

This account records the share of the oil export charges that is payable to the oil producing provinces, in accordance with the Energy Administration Act. The share of the oil export charges is in respect of oil produced in, and exported from, the provinces of British Columbia, Alberta, Manitoba and Saskatchewan. The share pertains to oil export charges collected in 1983-84. Payments made to the producing provinces are charged to this account.

Miscellaneous projects' deposits—Environment

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Guarantee deposits—Environment

This account records amounts deposited with the department to ensure compliance with the terms and conditions of contracts.

Canada Foundation account

This account records moneys received in connection with the Civilian Relief Agreement of 1950, and the Cultural Agreement of 1954, between Canada and Italy, and disbursements for the purposes of the said agreements.

The account is maintained in Italian lira in the Banco di Roma, Italy, and all transactions recorded in foreign currencies during the year are converted at the rate of exchange prevailing at the close of the year (1983-84, 1 Lira/\$0.000991 Cdn; 1982-83, 1 Lira/\$0.000857 Cdn).

During the year, income derived from the operation of the account amounted to Lira 47,735,250—\$37,759 Cdn, and disbursements for cultural activities and administrative expenses were Lira 34,354,201—\$27,174 Cdn. Adjustment of the book value carried forward from the previous year resulted in valuation decreases of \$22,001 to securities held in trust, and \$2,592 to cash on deposit. The closing balance consists of securities at cost and cash on deposit.

Cost recoverable technical assistance program

This account records prepayments and disbursements in respect of the costs pertaining to the provision of technical assistance to other countries by Canadian firms and institutions pursuant to agreements between the Government of Canada and other national governments.

During the year, the account was credited with the balances recorded in the individual special accounts established in previous years for Atomic Energy of Canada Limited, Canadian Commercial Corporation—Hong Kong, Nigeria, and Trinidad and Tobago, pertaining to cost recoverable technical assistance projects.

Fairs and missions

This account records deposits which may be refunded, in part or in total, in accordance with contractual agreements concerning the participation of Canadian sector enterprises at international trade fairs.

Special account—Atomic Energy of Canada Limited

This account records funds received from Atomic Energy of Canada Limited, for the training of personnel from foreign nuclear regulatory agencies, and for the provision of information regarding the interpretation and application of Canadian safety requirements in the nuclear field, by the Atomic Energy Control Board.

During the year, the balance in the account was transferred to the "Cost recoverable technical assistance program" account.

Special account—Canadian Commercial Corporation—Hong Kong

This account records funds received from the Canadian Commercial Corporation, in connection with the installation of a vessel traffic management system in Hong Kong.

During the year, the balance in the account was transferred to the "Cost recoverable technical assistance program" account.

Special account—Nigeria

This account records funds received from the Nigerian Government, for the placement of Nigerian students in Canadian secondary educational institutes.

During the year, the balance in the account was transferred to the "Cost recoverable technical assistance program" account.

Special account—Trinidad and Tobago

This account records funds received from the Government of Trinidad and Tobago, for Canada's technical assistance in the redevelopment of the Piarco International Airport in Trinidad and the Crown Point Airport in Tobago, as well as the development and construction of the Golden Grove Prison Complex.

During the year, the balance in the account was transferred to the "Cost recoverable technical assistance program" account.

Guarantee deposits—Canadian International Development Agency

This account records cheques for insurance claims related to damages to "in transit" goods being shipped to the country specified in the loan agreement, pending the decision of the country on the use of these moneys, to reduce the loan balance or to purchase replacement goods.

International agencies—Travel account

This account records funds made available by international agencies, to provide for payment of transportation of fellows and scholars who travel in Canada, under the sponsorship of such agencies.

Common school funds—Ontario and Quebec

The funds represent the proceeds from the sale of lands set apart for the support and maintenance of common schools in Upper and Lower Canada, now Ontario and Quebec. Interest of \$133,888, apportioned on the basis of population, is paid semi-annually to these provinces, at the rate of 5% per annum, and is charged to interest on public debt.

Foreign claims fund

This account records: (a) such part of the money received from the Custodian of Enemy Property, proceeds of the sale of property and the earnings of property, and, (b) all amounts received from governments of other countries pursuant to agreements entered into after April 1, 1966 relating to the settlement of Canadian claims, and also records payment of claims submitted, including payment of the expenses incurred in investigating and reporting on such claims.

Interest at a rate equal to 90% of the simple arithmetic mean of accepted weekly three-month Treasury bill tender rates for the month immediately preceding the month in respect of which interest may be allowed, is credited to the account and charged to interest on public debt.

Halifax 1917 explosion pension account

This account was established to provide for the continuation of pensions, grants and allowances following the dissolution of the Halifax Relief Commission.

Investors' indemnity fund

Section 48 of the Financial Administration Act provides for this account, and for the crediting thereto of the sum of \$25,000, such further amounts as are appropriated by Parliament for the purposes of this Section, and any recovery of losses referred to in Section 49 of the Act.

Section 49 states that the Minister may, in accordance with and subject to the regulations, pay out of the account, any losses sustained by subscribers for Government securities, who have paid all or part of the purchase price but have not received the security or repayment of the amount so paid, and losses sustained by any person in the redemption of securities.

Public officers guarantee account

Section 98 of the Financial Administration Act provided for this account and the crediting thereto of: (a) the balance of the Government officers' guarantee fund; (b) amounts paid by

departments and Crown corporations by way of premiums; (c) amounts recovered by Her Majesty in respect of payments out of the account or the Government officers' guarantee fund; and, (d) moneys appropriated by Parliament for the purposes of the account. Payments were made out of the account in accordance with the regulations by way of indemnity for losses suffered by Her Majesty or others by reason of defalcations or other fraudulent acts or omissions of public officers.

During the year, Section 98 was repealed and the balance in the account was transferred to non-tax revenue.

War claims fund—World War II

This account records moneys received from the Custodian of Enemy Property or from other sources, and payments: (a) to eligible claimants for compensation in respect of World War II; (b) of a supplementary award amounting to 50% of the original award (PC 1958-1467, October 23, 1958); and, (c) of expenses incurred in investigating and reporting on claims.

A War Claims Commission was established to enquire into and report on claims made by Canadians arising out of World War II for which compensation may be paid from this or any other fund established for the purpose. The expenses of the Commission are chargeable hereto. Interest credited to the account during the year amounted to \$708,008 and was charged to interest on public debt.

Great Lakes Fishery Commission—Lamprey research and control

This account was created to record funds received from the Great Lakes Fishery Commission, covering control and research work in respect to lampreys in the Great Lakes, carried out by the department on behalf of the Commission, on a contract basis.

Guarantee deposits—Fisheries and Oceans

This account was created to record amounts deposited with the department, to ensure compliance with the terms and conditions of the Coastal Fisheries Protection Act.

Miscellaneous projects' deposits—Fisheries and Oceans

These funds, which are for the furtherance of research work, are comprised of contributions from organizations and individuals.

Guarantee deposits—Indian Affairs and Northern Development

In this account are recorded cash deposits and securities deposited with the department as guarantees under the Arctic Water Pollution Prevention Act, and guarantees for oil, mineral and timber rights and licences. Interest is not allowed on cash deposits.

Cash deposits totalled \$157,060 and cash disbursements were \$199,187. Securities deposited with the Department of Supply and Services totalled \$110,436,500 and securities released totalled \$25,229,338.

Fines—Indian Act

Fines collected under the Indian Act, in connection with liquor prosecutions, are credited to this account. Expenditures

cover certain costs incurred in the suppression of the liquor traffic among the Indians of Canada.

Guarantee deposits—Reserve resources

This account records cash and bond security deposits with respect to Indian reserve licences and contracts for the development of resources, pursuant to the provisions of the Indian Act. During the year, interest at various rates in the amount of \$51,944 was credited to the account and charged to interest on public debt.

Guarantee deposits—Rotating herds

This account records guarantee deposits given by Indians who sign herd agreements under the rotating herd program operated by the department. Interest of \$758 was credited to the account during the year and charged to interest on public debt.

Indian agencies revenue trust bank accounts

This account records moneys held in trust for Indians in authorized banks across Canada. These moneys include such items as savings, pensions, deposits on leases, community enterprise funds and funds for community projects of various kinds.

Indian band funds

The Indian band funds represent moneys belonging to Indian bands throughout Canada. Interest at rates from 11.367% to 12.3% per annum, in the amount of \$55,335,244, was credited to the account during the year and charged to interest on public debt.

Details for this account are provided in the applicable departmental section of Volume II.

Indian band funds—Shares and certificates

This account records the historical value of Calgary Power Limited shares of stock as compensation for a power line right-of-way on the Blood Indian reserve.

Indian compensation funds

Moneys received from the sale of Indian lands and easement compensation, where the title has not been cleared nor the land survey completed, are recorded in this account pending completion of documentation.

During the year, interest of \$10,603 was credited to the account and charged to interest on public debt.

Indian estate accounts

Accounts were established to record the estates of deceased or mentally incompetent Indians. During the year, interest of \$1,127,493 was credited to the accounts and charged to interest on public debt.

Land assurance fund

This fund was created to indemnify title holders who suffer loss through misdescriptions in titles, and from other causes specified in the Land Titles Act. Fees are collected from the parties who register deeds with the Registrar of Land Titles in the Northwest Territories and the Yukon Territory. Interest is added to the fund annually, the present rate being 3% per

annum. Receipts and other credits consisted of fees, \$27,203; and, interest, \$18,498. There has been no claim for compensation in recent years.

Indian contributions to the subsidy housing program

This account records amounts deposited by Indians with the department, to ensure compliance with the terms and conditions of the subsidy housing program carried out by the social programs division of the department.

Indian moneys suspense account

In this account are recorded moneys received for rentals and leases of Indian lands, such as agricultural leases, easements, oil and gas leases and permits, etc, pending proper documentation by the department.

During the year, interest of \$2,578,905 was credited to the relevant account and charged to interest on public debt.

Indian savings accounts

Savings accounts are maintained for individual Indians. During the year, interest of \$5,056,349 was credited to the accounts and charged to interest on public debt.

Indian special accounts

Indian special accounts represent a number of non-interest bearing accounts which are maintained for specific purposes and include the following:

- (a) *Absent or missing heirs*—Assets in an estate to which a missing heir might be entitled are held in this account for a period of seven years, after which time, if the heirs are not located, the assets are distributed to other persons according to entitlement.
- (b) *Abitibi fur preserve*—This account records moneys received from the sale of pelts trapped on reserves in the Abitibi District in Quebec, to defer charges for tallymen's wages, freight costs, etc.
- (c) *Abitibi fishery*—This account records charges for the operation of the Abitibi sturgeon fish catching project.
- (d) *Indian off-reserve housing*—This account records personal contributions held in trust until paid to the vendor, the builder or legal representative.

Federal Court special account

This account records moneys paid into the Federal Court of Canada, pursuant to an order of the Court, rules of the Court or statutes, to be held in trust pending payment of such moneys, in accordance with a judgment of the Court.

During the year, interest of \$576,246 was credited to the account and charged to interest on public debt.

Fair wages suspense account

This account is operated under the authority of the Fair Wages and Hours of Labour Act, and related regulations. Where an investigation by officials of the department in respect of a contract on Government works results in an award of wages, the amount received from the contractor is credited to this account, and is subsequently distributed to the employees.

The account also records amounts received from departments, representing wages in respect of contracts, withheld from final payment to contractors.

Labour Standards suspense account

This account is operated under the authority of the Canada Labour Code, Part III, Section 65, and the Canada Labour Standards, Regulation 23.

The account records:

- (a) funds received from employers as a result of assessments made by inspectors regarding underpayments of minimum wages, overtime, vacation pay, holiday pay, termination, severance or bereavement pay. The assessments are payable either directly to the employee, or to the Minister of Labour who is required to transmit the payment to the employee;
- (b) payments received from employers who are in arrears in paying their employees. Such amounts are repaid to employees; and,
- (c) wages received by the Minister of Labour from employers who cannot locate employees. Efforts are then made by the department to locate the employees.

Estates—Armed services

To this account are credited the service estates of deceased members of the Canadian Forces. Net assets of estates are distributed to the legal heirs under the administration of the Judge Advocate General, in his capacity as Director of Estates.

Foreign governments

These accounts are maintained to record funds received from foreign governments, to cover expenditures to be made on their behalf, in accordance with the provisions of agreements with the Government of Canada.

The debit balance in the account for the United Kingdom (British Army—Other activities) results from funds required to cover costs incurred in 1983-84 which were received only after the end of the year.

Provinces of Canada

This account is maintained to record funds received from provincial governments, for expenditures to be made on their behalf.

North Atlantic Treaty Organization (NATO)

These accounts are maintained to record funds received from NATO to cover (a) NATO infrastructure projects implemented by Canada, and, (b) other expenditures to be made on NATO's behalf, in accordance with the terms of an agreement with the Government of Canada.

Non-government agencies

This account is maintained to record funds received for expenditures made on behalf of non-government agencies, for which specific accounts have not been established.

Herbert Lott naval trust fund

Credits to this account represent the Canadian naval portion of the Herbert Lott naval trust fund, which is administered by the British Admiralty. These funds are allocated to active or reserve force units which show marked efficiency in fighting practices, or contribute in signal degree to the improvement of the fighting appliances of naval or maritime forces.

Health insurance supplementary account

This account was established for payments in respect of persons who were unable to obtain, or who lost coverage, under the Hospital Insurance and Diagnostic Services Act and/or the Medical Care Act, through no fault of their own. Contributions are made by all provinces to the account in proportion to population, and are matched by the federal Government.

Inuvik General Hospital

This account was established to record transactions relating to a donation by the Lions Club for the purchase of items for Ward 300 at the Inuvik General Hospital.

Sioux Lookout Zone Hospital

This account was established to record transactions relating to a donation made by the Hospital for Sick Children Foundation, to be used to finance a paediatric play program and volunteer service at Sioux Lookout Zone Hospital.

World Health Organization

This account records the funds received from the World Health Organization, for scientific projects.

Donations and bequests

This account records a bequest of \$75,000 made by an anonymous donor, to establish a fund for research in the fields of dyskinesia and torticollis.

Interest is credited to the fund semi-annually and charged to interest on public debt. Interest amounted to \$7,368 in 1983-84.

Guarantee deposits—Customs and Excise

Cash and securities are collected by the department to guarantee payment of customs duties and excise taxes on imported goods, and sales and excise taxes payable by licensees.

During the year, receipts and other credits consisted of bonds, \$683,500; and, cash, \$150,541. Payments and other charges consisted of bonds, \$1,158,000; and, cash, \$89,801.

Temporary deposits received from importers

In this account are recorded temporary deposits in chartered bank accounts as security for the temporary entry of goods, or to otherwise ensure compliance with various departmental regulations.

Candidates' election deposits

This account records candidates' election deposits, received in respect of general elections and by-elections, less amounts refunded to candidates, or transferred to non-tax revenue, pursuant to the provisions of the Canada Elections Act. During the year, \$2,000 was transferred to non-tax revenue.

Fairs, shows and seminars

In this account are recorded moneys deposited by companies to cover various expenses incurred at fairs, shows and seminars. The department disburses the moneys on behalf of depositors.

Donation trust fund

This account records moneys, securities or other property received by way of gift, bequest or otherwise as approved by the Natural Sciences and Engineering Research Council. The account is charged with payments and with the disposal of such moneys, securities or other property, subject to the terms upon which such moneys are given, bequeathed or otherwise made available to the Council, and subject to the approval of the Council.

Promotion of official languages

This account has been established to provide members of the private sector with language instruction using federal Government facilities and Public Service Commission instructors.

Advance payments from the private sector are credited to the account, and charges by the Public Service Commission for its services are charged thereto.

Inmates' earnings

To this account were credited gross earnings, less overhead and room and board costs, received from outside sources for work performed by inmates. Transfers of moneys into the Inmates' trust fund account were charged to this account.

The account was closed during the year.

Inmates' trust fund

This account is credited with moneys received from inmates at the time of incarceration, net earnings of inmates from employment inside institutions, moneys received for inmates while in custody, moneys received from sales of hobbycraft, money earned through work while on day parole, and interest. Payments to assist in the reformation and rehabilitation of inmates are charged to this account.

Benefit fund

Moneys received by personnel of the Royal Canadian Mounted Police, in connection with the performance of duties, over and above their pay and allowances, are deposited in the fund, and benefits are payable therefrom. Interest of \$134,185 was credited to the account and charged to interest on public debt. In addition to the balance in the fund of \$1,641,740, there was an amount of \$86,077 outstanding in loans issued from the fund to members.

Military purchases excess funds deposit

This account records temporarily unutilized funds paid to the United States Government under contracts for purchases of military equipment. The funds are invested by the Federal Reserve Bank of New York to earn interest for the Government of Canada.

Petro-Canada Enterprises Inc.—Unclaimed shares

This account records the liability to shareholders who have not presented their shares for payment. The closing balance represents the dollar value of 49,633 shares of Petro-Canada Enterprises Inc at \$120.14 per share.

Statistics Canada—Advance payments

This account records advance payments received from Government departments, agencies and others to finance the cost of special statistical services.

Contractors' security deposits

This account records contractors' securities that are required for the satisfactory performance of work.

Loran C—United States Coast Guard—Deposit account

Agreements between the United States and Canadian governments, whereby the Department of Transport undertook to act as agent for the United States Coast Guard, in the construction, maintenance and operation of the Loran C transmitter station, and its associated monitor control station in the vicinity of Cape Race, Newfoundland were terminated effective April 1, 1983 when responsibility for the maintenance and operation of the facility was transferred to the Canadian Coast Guard.

Maritime pollution claims fund

This account was established to record levy tonnage payments for oil carried by ships in Canadian waters. The payment of the levy was revoked effective September 1, 1976.

Maritime pollution claims, the fee of the Fund Administrator, and related oil pollution control expenses, are to be financed out of the fund.

Unclaimed moneys due to Canadian seamen

Unpaid wages of deceased members of ships' crews, as well as any cash on their persons at time of death, are credited to this account pending direction as to payees.

National Lottery account

This account records the net revenues of Loto Canada Inc, not yet distributed.

The lottery operations were terminated on December 31, 1979. The Corporation will be wound up when legal, financial and administrative requirements permit.

Administered trust accounts

These accounts are under the jurisdiction of the Canadian Pension Commission and Veterans Services. Moneys held in these accounts include: (a) pensions placed under the administration of the Canadian Pension Commission; (b) war service gratuities paid under the War Service Grants Act and held by the department, for administration, or for veterans whose whereabouts are unknown; and, (c) war veterans and civilian war allowances and assistance fund payments placed under the administration of the department.

Army benevolent fund

This account is credited with certain canteen profits and other funds and, semi-annually, with interest at the rate of 10.8% per annum from June 29, 1980 to June 28, 1985, on the minimum monthly balances to the credit of the fund.

Payments are made out of the fund to or for the benefit of veterans or their dependants or the widows, children or other dependants of deceased veterans.

During the year, interest of \$128,201 was credited to the account and charged to interest on public debt.

Canadian Forces personnel assistance fund

This fund was established to provide financial assistance to serving or former members of the Canadian Forces, who enlisted on or after February 1, 1968, and their dependants, when warranted by distress or other qualifying circumstances. Interest is credited to the fund semi-annually and charged to interest on public debt. Interest amounted to \$6,759 in 1983-84.

Estates fund

The proceeds of the service estates of deceased members of the Armed Forces, who died while receiving hospital treatment or institutional care under the control or direction of the department, are credited to this fund, in which individual accounts are maintained and from which payments are made to beneficiaries, on departmental authorization.

Ste-Anne's Hospital

This account records moneys deposited for safekeeping by patients in the veterans' hospital in Ste-Anne de Bellevue, Quebec. Interest is calculated monthly on the minimum balance at rates published by the Minister of Finance, and is credited quarterly to the account.

Veterans administration and welfare trust fund

Moneys held in this account include: (a) donations, legacies, gifts, bequests, etc, received by the department, to be disbursed for the benefit of veterans or their dependants under certain conditions, and for the benefit of patients in departmental institutions; (b) donations, legacies, gifts, bequests, etc, received by the Canadian Pension Commission, to be disbursed for the use of pensioners or dependants in distressed circumstances.

Veterans care trust accounts

PC 1962-1401 of October 4, 1962, as amended, includes the regulations respecting veterans care cases, and provides that domiciliary care and treatment required while receiving domiciliary care be given to a veteran who agrees to pay the charges determined by the Minister, not in excess of \$120 a month, and who undertakes that if the Minister so directs, he will assign or pay to the department any or all of his income and resources, to be administered in the manner prescribed. Moneys held in this account also include: (a) war service gratuities (World War I) held by the department for mental, tubercular and other long-term treatment cases; and, (b) war service gratuities paid under the War Service Grants Act, and held by the department for veterans while under treatment.

Provincial sales tax—National Library

This account is provided for the recording of provincial sales tax collected on behalf of provincial governments, in connection with the sale of microfilm and reproductions.

Provincial sales tax—Public Archives

This account is provided for the recording of provincial sales tax collected on behalf of provincial governments, in connection with the sale of microfilm and reproductions.

Provincial sales tax—Correctional Service

This account is credited with provincial sales tax on sales made by the Correctional Service of Canada, less the commission allowed to vendors, and is charged with payments to provinces.

The debit balance in the account results from taxes remitted at time of sale and in advance of being reported as collected.

Provincial sales tax—Royal Canadian Mounted Police

This account is credited with provincial sales tax on sales made by the Royal Canadian Mounted Police, and is charged with payments to provinces.

The debit balance results from overpayments of sales tax to the Province of Quebec and the Province of Ontario. These amounts were recovered in 1984-85.

Instalments (payroll deductions) made by employees in the purchase of Canada savings bonds

These accounts were established to record instalment purchases of Canada savings bonds by employees of the Government of Canada, certain Government agencies, defence services personnel and Royal Canadian Mounted Police personnel, by deductions from pay and allowances where applicable.

Canadian Dairy Commission account

The Canadian Dairy Commission is a Crown corporation listed in Schedule C of the Financial Administration Act, and uses the Consolidated Revenue Fund for banking purposes. This account was established to record the Government's liability to the Commission.

The account is credited with: (a) moneys received by the Commission from its operations; (b) licence fees, levies and charges paid to the Commission; (c) loans made to the Commission by the Minister of Finance pursuant to Section 16 of the Canadian Dairy Commission Act; and, (d) amounts paid to the Commission by the Agricultural Stabilization Board under the Agricultural Stabilization Act for the purpose of stabilizing the price of any dairy product. Payments and other charges represent: (a) expenditures under the Act except those to be paid pursuant to Section 14; and, (b) amounts paid to the Minister of Finance pursuant to Section 16 of the Canadian Dairy Commission Act or as interest on any such loans.

Loans made to the Commission, pursuant to Section 16 of the Canadian Dairy Commission Act, are recorded as contra items under loans, investments and advances—Crown corporations and agencies (Section 7 of this volume).

Crown corporations' surplus moneys

Crown corporations are authorized to deposit in the Consolidated Revenue Fund, with the approval of the appropriate Minister and the Minister of Finance, that portion of their cash which is temporarily in excess of their current requirements. Such deposits are to earn interest at rates fixed by Order in Council PC 1967-914 dated May 11, 1967.

Canada Post Corporation account

The Canada Post Corporation is a Crown corporation listed in Schedule C of the Financial Administration Act, and uses the Consolidated Revenue Fund for banking purposes. This account was established to record the Government's liability to the Corporation.

Royal Canadian Mint account

The Royal Canadian Mint is a Crown corporation listed in Schedule C of the Financial Administration Act, and uses the Consolidated Revenue Fund for banking purposes. This account was established to record the Government's liability to the Mint.

Canadian National (West Indies) Steamships Ltd

This account records a deposit by the Canadian National (West Indies) Steamships Ltd, covering a transfer of funds to be held pending the wind-up of the Corporation.

Canada Ports Corporation

The Canada Ports Corporation is a Crown corporation listed in Schedule C of the Financial Administration Act. Up to March 1983, it used the Consolidated Revenue Fund for banking purposes. Special accounts were established to record the Government's liability to the Corporation.

In accordance with Section 71(1) of the Financial Administration Act, the Canada Ports Corporation obtained approval from the Minister of Finance to establish its own bank accounts as of April 1983. The balances in the two special accounts were transferred to the Corporation's own bank accounts.

Fees paid in advance—Importation of foreign cattle

Deposits made in connection with the importation of foreign cattle, pregnancy tests on cattle, and applications for the registration of feeds, fertilizers and pesticides, are credited to this account pending assessment of actual costs on completion of the particular services required.

The deposits are either credited to the Consolidated Revenue Fund, or are returned to the depositor on final accountability and at such time as the services are completed.

Importation of Dutch bulbs

This account records deposits made in connection with the importation of Dutch bulbs. The inspections are made in Holland before the bulbs are containerized. When the inspections are completed, the actual fees are credited to the Consolidated Revenue Fund, with any excess returned to depositors.

Federal Court fees

This account records fees collected under Section 57 of the Federal Court Act.

Shared-cost projects

This account records the receipt, in advance, of moneys from federal Government departments and others, for their share of certain shared-cost projects.

Trust fund—National Research Council

This account is maintained to record funds received from other governments and organizations, to cover expenditures made on their behalf.

Trust account—National Museums of Canada

This account is credited with moneys received by the Corporation, by way of gift, bequest or otherwise, interest on securities, rent or sales of any real property acquired by the Corporation by way of gift, bequest or otherwise, and an amount representing interest on the balance from time to time to the credit of the account. The account is to be charged with such amounts as are authorized by the Board of Trustees of the Corporation to be expended for the purpose for which such moneys or property were given, bequeathed or otherwise made available to the Corporation. Securities in connection with this account amount to \$2,000 consisting of two Canada savings bonds bequeathed by the late J Dazell McKee and the late Hugh de T Glazebrook. Interest on these securities in the amount of \$75 was credited to the account during the year and charged to interest on public debt.

Special operating account—National Library

This account records moneys received for the purpose of the National Library, by way of donation, bequest or otherwise. Amounts required for the purposes of the National Library Act may be paid out of this account, or out of money appropriated by Parliament for such purposes.

Queen's Fellowship fund—Social Sciences and Humanities Research Council

This fund is an endowment of \$250,000 that was established by a special appropriation in 1973-74. The capital has been invested in bonds of Abitibi Paper Ltd, at 10½% interest per annum, payable semi-annually, due March 1, 1995. The income derived from the investment is used for the payment of scholarships to graduate students in certain fields of Canadian studies.

Special fund—National Research Council

This account was credited with revenue of the National Research Council of Canada derived from laboratory fees, \$7,100,405; capital, \$245,084; information services, \$1,646,042; sale of publications, \$2,138,724; and, miscellaneous receipts, \$380,872, under authority of the National Research Council Act. An amount of \$8,011,127 was charged hereto, of which an amount of \$4,363,569 was credited to National Research Council Vote 5, \$245,083 to National Research Council Vote 10, and, \$3,402,475 to National Research Council Vote 20, to offset expenditures.

Trust fund—Natural Sciences and Engineering Research Council

This account is maintained to record funds received from other governments and organizations, to cover expenditures made on their behalf, and to record this agency's liability to other organizations.

Veterans' Land Act trust account general

Receipts and other credits to this account consist mainly of initial and excess payments by veterans and civilian purchasers, as provided under the Act, which are held pending approval of sales. Other items included are veterans' sales proceeds held pending redispbursement on their present or second establishment, insurance fire loss proceeds to pay for restoration of fire damage, and moneys sent in by veterans and civilian purchasers, to be held for payment of taxes and insurance, and other related items.

Mackenzie King trust account

The late The Right Hon W L Mackenzie King bequeathed Laurier House, Ottawa, and the sum of \$225,000, to the Government of Canada. The amount of \$225,000 was credited to the account. Interest computed, in accordance with the terms of the Laurier House Act, is to be credited to the account at the end of each year, and is charged to interest on public debt. The interest is to be used to assist in the maintenance of the Laurier House, which is to be preserved as a place of historic interest, and also to provide accommodation for study and research. Expenditures are to be made by the Dominion Archivist, subject to the approval of the Governor in Council.

During the year, interest of \$27,068 was credited hereto. In accordance with the Act, the Dominion Archivist is authorized

to expend an annual sum not to exceed 70% of the interest earned in the previous year for the maintenance and upkeep of the buildings on the Laurier House property, as well as an annual sum not to exceed 30% of the interest earned for the maintenance of the Laurier House as a museum and study centre, and for the provision of sundry purchases therefrom, and the unspent balance of the interest earned be credited at the end of the year to non-tax revenue.

Custodian administration account

This account was established to record assets transferred from the Custodian of Enemy Property. This special purpose money is to be used to satisfy claims against, or expenses of, the Custodian.

Federal sales tax—Correctional Service

This account is credited with federal sales tax on sales made by the Correctional Service of Canada, and is charged with remittances to National Revenue, Customs and Excise.

The debit balance in the account results from taxes remitted at time of sale and in advance of being reported as collected.

Provincial Tax Collection Agreements Account

This account records income taxes collected by the Government of Canada on behalf of the provinces and territories participating in the joint-collection provision of the Federal-Provincial Fiscal Arrangements Act, and the related payments made to them.

Under the Federal-Provincial Fiscal Arrangements Act, the Government of Canada is empowered to enter into agreements with the provincial and territorial governments, to collect income taxes on their behalf, and to make payments to them with respect to such taxes.

The Government of Canada entered into agreements with the provinces and territories (Quebec excepted), to collect individual income tax, and with the provinces and territories (Alberta, Ontario and Quebec excepted), to collect corporation income tax, and, to pay in equal monthly instalments to such provinces and territories, the estimated revenue to be produced by the respective provincial and territorial taxes.

At the beginning of each year, the Minister of Finance estimates the amount of the payments, for the taxation year ending in that year, to the provinces and territories that have entered into agreements. These estimates are adjusted to actual amounts at a later date. Adjustments are to be made not later than March 31 of the year following that in which the taxation year ends.

Other Specified Purpose Accounts

There are a number of other specified purpose accounts operated by the Government, such as the Public Service death benefit account, the crop reinsurance fund, the regular forces death benefit account and the veterans' insurance fund.

Table 8.13 presents a summary of the balances and transactions for all other specified purpose accounts.

TABLE 8.13

OTHER SPECIFIED PURPOSE ACCOUNTS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Agriculture—						
Crop reinsurance fund	132,516,656	150,925,400	133,799,431	149,642,625	17,125,969	18,277,320
Employment and Immigration—						
Annuities agents' pension account	61,381	12,076	18,732	54,725	- 6,656	- 8,047
Finance—						
Insurance—Civil service insurance fund	16,608,724	359,295	805,027	16,162,992	- 445,732	- 662,713
Fisheries and Oceans—						
Fishing vessel insurance plan	7,250,171	6,509,381	7,926,623	5,832,929	- 1,417,242	- 257,948
National Defence—						
Regular forces death benefit account	46,939,966	13,104,333	7,326,282	52,718,017	5,778,051	4,277,606
Parliament—						
Members of Parliament retiring allowances account	18,071,293	4,923,528	2,406,605	20,588,216	2,516,923	4,209,472
Solicitor General—						
Royal Canadian Mounted Police—Dependants' pension fund	12,000,316	1,291,178	497,223	12,794,271	793,955	735,787
Treasury Board—						
Locally-engaged contributory pension account	834,473	402,589	156,653	1,080,409	245,936	260,370
Public Service death benefit account	174,347,331	72,340,103	33,769,867	212,917,567	38,570,236	33,088,199
Retirement fund	5,303			5,303		
	175,187,107	72,742,692	33,926,520	214,003,279	38,816,172	33,348,569
Veterans Affairs—						
Returned soldiers' insurance fund	1,991,851	16,513	333,734	1,674,630	- 317,221	- 292,305
Veterans' insurance fund	25,829,959	992,523	1,752,043	25,070,439	- 759,520	- 799,712
	27,821,810	1,009,036	2,085,777	26,745,069	- 1,076,741	- 1,092,017
Total	436,457,424	250,876,919	188,792,220	498,542,123	62,084,699	58,828,029

Crop reinsurance fund

This fund, established by Section 5(1) of the Crop Insurance Act, provides insurance to participating provinces for costs they incur in operating various crop insurance schemes.

This account is credited with moneys paid by the provinces for the purpose of reinsurance, and is charged with moneys paid to the provinces under the terms of reinsurance agreements.

Annuities agents' pension account

This pension plan provides pension benefits to former eligible Government employees who were engaged in selling Government annuities to the public. During the year, interest of \$2,109, calculated at the rate of 4% per annum, was credited to the account and charged to interest on public debt. Contributions from the Annuities Branch, as former employer, amounted to \$9,967.

Civil service insurance fund

This fund was established by the Civil Service Insurance Act, to provide life insurance coverage for civil servants who bought policies before 1955-56. The purchase of policies was discontinued in 1954-55, pursuant to Subsection 51(2) of the Public Service Superannuation Act.

During the year, receipts and other credits consisted of premiums, \$30,542; and, an amount of \$328,753 (charged to budgetary expenditure) representing an adjustment to bring the balance in the fund into agreement with the actuarial

valuation as at March 31, 1983. Payments and other charges consisted of death benefits, \$660,706; cash surrender value, \$94,800; annuities, \$49,321; and, premium refunds, \$200.

Fishing vessel insurance plan

The fishing vessel insurance plan is administered in accordance with regulations of the Governor in Council, to insure fishermen against abnormal capital losses. The account is credited with premiums and recoveries, and with advances in accordance with the regulations, such advances not at any time to exceed \$150,000. The account is charged with refunds of premiums and payments in settlement of third party vessel collision damage claims against fishermen, where the collision involves a vessel insured under the fishing vessel insurance plan. Administration costs are paid from Department of Fisheries and Oceans Vote 1.

Regular forces death benefit account

This account was established by the Canadian Forces Superannuation Act, to provide life insurance to contributing members of the Armed Forces. Receipts and other credits consist of: (a) contributions by participants; (b) Government's contribution (1% of benefits paid in respect of participants who, at the time of death, were members of the regular forces, or who were elective regular forces participants, to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act); (c) single premiums payable by the Government in respect of regular forces participants who become entitled to a basic benefit of \$500 without contribution; and, (d) interest.

Payments and other charges consist of: (a) benefits paid in respect of participants who, at the time of death, were members of the regular forces, or who were elective regular forces participants, to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act, upon their retirement from the regular forces; (b) benefits paid in respect of elective regular forces participants, to whom pensions were not payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act, upon their retirement from the regular forces; and, (c) the portion of benefit payable for which a single premium has been paid by the Government.

TABLE 8.14

REGULAR FORCES DEATH BENEFIT ACCOUNT

	1983-84	1982-83
	\$	\$
Opening balance.....	46,939,966	42,662,360
RECEIPTS AND OTHER CREDITS—		
Contributions by participants.....	6,471,625	5,872,925
Government's contribution.....	1,220,547	1,261,434
Single premiums payable by the Government in respect of regular forces participants who become entitled to a basic benefit of \$500 without contribution.....	372,310	346,580
Interest.....	5,039,851	4,365,271
	13,104,333	11,846,210
	60,044,299	54,508,570
PAYMENTS AND OTHER CHARGES—		
Benefits paid in respect of participants who, at the time of death, were members of the regular forces, or who were elective regular forces participants, to whom pensions were payable under the Canadian Forces Superannuation Act or the Defence Services Pension Continuation Act.....	7,326,282	7,568,604
Closing balance.....	52,718,017	46,939,966

Members of Parliament retiring allowances account

This account was established by the Members of Parliament Retiring Allowances Act, to provide pension benefits to eligible Members of Parliament who contributed to the plan. "Member" means a member of the Senate or House of Commons. Benefits are also available to widows and dependent children of members who served on or after April 9, 1963 and contributed under the Act.

Receipts and other credits consist of: (a) contributions reserved from current indemnities, based on the full amount paid; (b) contributions reserved from additional salaries, based on the percentage of contribution elected, up to 10% of the full amount of salary; (c) contributions for previous sessions, where members elect to pay arrears, and interest on the arrears; (d) interest and mortality insurance on any unpaid balance, based on Canada Life Tables; (e) contributions by the Government, of an amount equal to contributions paid or which have become payable in the year; (f) interest credited quarterly; and, (g) the repayment of pensions after elections to transfer Members of Parliament retiring allowances to the Public Service Superannuation Account.

Payments and other charges consist of: (a) payments of annual allowances; (b) withdrawal allowances and related interest; (c) refunds of contributions which are in excess of the maximum required; and, (d) transfers of funds to the Public Service Superannuation Account.

TABLE 8.15

MEMBERS OF PARLIAMENT RETIRING ALLOWANCES ACCOUNT

	1983-84	1982-83
	\$	\$
Opening balance.....	18,071,293	13,861,821
RECEIPTS AND OTHER CREDITS—		
Members' contributions—		
Current.....	1,540,071	1,515,599
Arrears of principal, interest and mortality insurance.....	258,758	306,202
Government contributions—		
Current.....	1,540,071	1,858,597
Arrears.....		234,561
Adjustment for prior years' elective contributions (Bill C-83).....		942,816
Interest.....	1,584,628	1,231,840
	4,923,528	6,089,615
	22,994,821	19,951,436
PAYMENTS AND OTHER CHARGES—		
Annual allowances.....	2,297,415	1,863,097
Withdrawal allowances.....	39,842	9,801
Interest on withdrawals.....	2,143	334
Refund of elective service contributions.....	39,842	
Transfer to other pension plans.....	27,363	
Other charges.....		6,911
	2,406,605	1,880,143
Closing balance.....	20,588,216	18,071,293

Dependants' pension fund

This fund which pertains to Part IV of the Royal Canadian Mounted Police Pension Continuation Act, provides pension benefits to widows and other dependants of contributing members of the Royal Canadian Mounted Police. It is maintained by 5% contributions from the pay of members of the Force, other than commissioned officers.

Locally-engaged contributory pension account

This account which pertains to Part II of the Locally-Engaged Pension Regulations, provides pension benefits to locally employed Government employees who contributed to the plan. The account is credited with contributions from locally-engaged employees, and charged with payments of benefits.

Public Service death benefit account

This account was established under the Public Service Superannuation Act, to provide life insurance to contributing members of the Public Service.

The account is credited with: (a) contributions by employees; (b) contributions by the Government and Public Service corporations; and, (c) interest. Payments and other charges represent: (a) benefits paid in respect of participants who, at the time of death, were employed in the Public Service, or were in receipt of an annuity under Part I of the Public Service Superannuation Act; and, (b) benefits of \$500 paid in respect of participants who, at the time of death, were employed in the Public Service, or were in receipt of an annuity under Part I of the Public Service Superannuation Act, and on whose behalf a single premium for \$500 death benefit coverage for life has been made.

TABLE 8.16

PUBLIC SERVICE DEATH BENEFIT ACCOUNT

	1983-84	1982-83
	\$	\$
Opening balance.....	174,347,331	141,259,132
RECEIPTS AND OTHER CREDITS—		
Contributions—		
Employees—		
Government and Public Service corporations	44,200,454	40,458,361
Government—		
One-sixth of benefit payments—General	5,241,499	4,879,750
Single premium for \$500	1,659,965	1,605,271
Public Service corporations	2,017,817	1,907,528
Interest	19,220,368	15,120,995
	<u>72,340,103</u>	<u>63,971,905</u>
	246,687,434	205,231,037
PAYMENTS AND OTHER CHARGES—		
Benefit payments—		
General	32,460,539	29,592,812
Life coverage of \$500	1,308,228	1,246,376
Other death benefit payments	1,100	44,518
	<u>33,769,867</u>	<u>30,883,706</u>
Closing balance.....	212,917,567	174,347,331

Retirement fund

This fund provides pension benefits to certain eligible Government employees who are not covered by the Public Service Superannuation Account and who contributed to the fund.

Contributions are made to the fund in the form of monthly deductions from the salaries of certain prevailing rate or seasonal and certain other employees. Other credits are interest at the rate of 4% per annum on the balance to the credit of each contributor, the off-setting charge being to interest on public debt. Payments and other charges represent payment of the amounts to the employees' credit upon resignation or death, or, if they become contributors to the Public Service Superannuation Account, transfers to that account.

Returned soldiers' insurance fund

This fund was established by the Returned Soldiers' Insurance Act, to provide life insurance to contributing veterans of World War I. The account is credited with premiums and with an actuarial liability adjustment as at March 31, 1983 of \$16,116 (charged to budgetary expenditure). It is charged with disbursements for death benefits and cash surrender values. The final date on which application for this insurance could have been received, was August 31, 1933.

Veterans' insurance fund

This fund was established by the Veterans' Insurance Act, to provide life insurance to contributing veterans of World War II. The account is credited with premiums and with an actuarial liability adjustment as at March 31, 1983 of \$606,352 (charged to budgetary expenditure). It is charged with disbursements for death benefits and cash surrender values. The final date on which application for this insurance could have been received, was October 31, 1968.

SUPPLEMENTARY STATEMENTS

Canada Pension Plan Account and the Canada Pension Plan Investment Fund

AUDITOR'S REPORT

THE HONOURABLE JAKE EPP, P.C., M.P.
MINISTER OF NATIONAL HEALTH AND WELFARE

I have examined the statements of the Canada Pension Plan Account and the Canada Pension Plan Investment Fund for the year ended March 31, 1984. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these statements present fairly the balance and changes of the Account and the Fund for the year ended March 31, 1984 in accordance with the accounting policies set out in Note 2 to the statements applied on a basis consistent with that of the preceding year.

E. R. ROWE, C.A.
*Deputy Auditor General
for the Auditor General of Canada*

Ottawa, Canada
September 26, 1984

STATEMENT OF THE CANADA PENSION PLAN ACCOUNT FOR THE YEAR ENDED MARCH 31, 1984 (in thousands of dollars)

	1984	1983
Amounts credited		
Contributions—Employees, employers and self-employed	3,715,935	3,446,363
Interest (Note 3)	2,533,749	2,235,856
	<u>6,249,684</u>	<u>5,682,219</u>
Amounts charged		
Benefits		
Retirement pensions.....	2,383,127	1,977,603
Survivors' pensions.....	591,549	493,757
Disability pensions.....	444,205	355,109
Orphans' benefits	105,438	95,498
Death benefits	78,596	69,982
Disabled contributors' child benefits	53,926	43,875
	<u>3,656,841</u>	<u>3,035,824</u>
Expenses (Note 4)		
Collection of contributions	45,278	37,012
Administration	26,564	32,687
Cheque issue and computer services	11,549	10,829
Accommodation	2,416	2,875
Assignment of social insurance numbers and maintenance of central index	2,740	1,729
Actuarial services	427	367
	<u>88,974</u>	<u>85,499</u>
	<u>3,745,815</u>	<u>3,121,323</u>
Increase in balance.....	2,503,869	2,560,896
Balance at beginning of year.....	24,108,102	21,547,206
Balance at end of year	<u>26,611,971</u>	<u>24,108,102</u>
Represented by:		
Canada Pension Plan Investment Fund	25,304,708	22,935,527
Operating balance on deposit with the Receiver General for Canada	1,307,263	1,172,575
	<u>26,611,971</u>	<u>24,108,102</u>

Approved:

DR. D. MAASLAND
*Assistant Deputy Minister
Income Security Programs*

DAVID KIRKWOOD
*Deputy Minister
Department of National Health and Welfare*

Canada Pension Plan Account and the Canada Pension Plan Investment Fund—Continued

STATEMENT OF THE CANADA PENSION PLAN INVESTMENT FUND FOR THE YEAR ENDED MARCH 31, 1984 (in thousands of dollars)

	Balance at beginning of year	Amounts charged- purchases	Balance at end of year
Investment in securities (Note 5)			
Provinces			
Newfoundland	472,294	50,738	523,032
Prince Edward Island	98,029	11,135	109,164
Nova Scotia	901,932	90,597	992,529
New Brunswick	680,850	71,205	752,055
Quebec	99,142	5,332	104,474
Ontario	12,299,681	1,200,847	13,500,528
Manitoba	1,312,993	126,405	1,439,398
Saskatchewan	1,026,499	109,328	1,135,827
Alberta	2,436,213	311,539	2,747,752
British Columbia	3,436,477	374,796	3,811,273
	22,764,110	2,351,922	25,116,032
Canada	171,417	17,259	188,676
	22,935,527	2,369,181	25,304,708

Approved:

DR. D. MAASLAND
Assistant Deputy Minister
Income Security Programs

DAVID KIRKWOOD
Deputy Minister
Department of National Health and Welfare

NOTES TO STATEMENTS FOR THE YEAR ENDED MARCH 31, 1984

1. Plan description and authority

The Canada Pension Plan (the Plan) is a compulsory and contributory social insurance plan which enables members of the labour force to acquire and retain protection for themselves and their families against loss of income due to retirement, disability or death. The Plan applies in all parts of Canada, except for the Province of Quebec which has a parallel plan.

Under existing arrangements, all benefits and all costs incurred in the administration of the Plan are financed by the contributions made by employees, employers and self-employed persons and the interest earned from the investment of funds.

The Canada Pension Plan Account (the Account) was established in the accounts of Canada by Section 110.(1) of the Canada Pension Plan, a 1965 Act of Parliament, to record the contributions, interest, benefits and expenses of the Plan.

The Canada Pension Plan Investment Fund (the Fund) was established in the accounts of Canada by Section 111.(1) of the Plan to record the investment in securities of the provinces and Canada.

2. Accounting policies

Canada Pension Plan Account

The amounts credited and charged to the Account are in accordance with Sections 110.(2) and 110.(3) of the Plan, respectively. Contributions, interest and benefits are recorded on a cash basis. Contributions are received from Revenue Canada—Taxation based on estimates of collections for the current year and adjustments to the estimates of prior years. Expenses are recorded on an accrual basis. The balance in the Account represents the accumulated excess of contributions and interest over benefits and expenses to date.

Canada Pension Plan Investment Fund

The amounts charged and credited to the Fund are in accordance with Section 111.(2) of the Plan. All securities held are carried at cost, are non-negotiable and have a term of 20 years or such lesser period as may be determined by the Minister of Finance on the recommendation of the Chief Actuary of the Department of Insurance.

3. Interest

	1984	1983
	(in thousands of dollars)	
Interest on investment in securities held by the Fund, at a weighted average rate of 11.60% (1983—14.67%)		
Provinces		
Newfoundland	50,705	43,868
Prince Edward Island	10,653	9,159
Nova Scotia	95,387	79,010
New Brunswick	72,198	62,604
Quebec	9,675	9,008
Ontario	1,289,928	1,127,997
Manitoba	137,706	120,525
Saskatchewan	108,797	94,272
Alberta	261,893	226,985
British Columbia	367,349	317,469
	2,404,291	2,090,897
Canada	18,311	15,758
	2,422,602	2,106,655
Interest on operating balance on deposit with the Receiver General for Canada, at a weighted average rate of 9.25% (1983—12.94%)	111,147	129,201
	2,533,749	2,235,856

4. Expenses

Expenses of the Account represent the costs of administration charged by six federal government departments: Revenue Canada—Taxation (collection of contributions); Health and Welfare (administration); Supply and Services (cheque issue and computer services); Public Works (accommodation); Employment and Immigration (assignment of social insurance numbers and maintenance of central index); and Insurance (actuarial services).

Canada Pension Plan Account and the Canada Pension Plan Investment Fund—*Concluded*

NOTES TO STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1984—*Concluded*

5. Investment in securities

Operating balances on deposit with the Receiver General in excess of estimated cash requirements for the following three-month period are available for purchases of securities of the provinces and Canada. The monies available for securities purchases are allocated to the provinces based on the proportion of contributions credited to the Account during the preceding 10 years in respect of employment in a given province to the total contributions in those years. The portion attributed to employment in the Yukon Territory, the Northwest Territories and certain other employees outside Canada are invested in securities of Canada.

The securities of Quebec relate to the contributions of certain federal employees, such as members of the Canadian Armed Forces, who are residents in the Province of Quebec.

6. Financing of the Plan

When the Plan was introduced, the combined employer-employee contribution rate was set at 3.6% of the contributory earnings with the understanding that this would be sufficient to meet the cost of benefits and administration for a certain period of time but not indefinitely. In the initial years, a fund would be built up from which resources would be used to purchase securities of the provinces and, to a much lesser extent, securities of Canada as described in Note 5. However, since inception of the Plan, it has been recognized that the 3.6% contribution rate would need to be raised at some point in the future.

The Plan is not designed to be fully funded on a private sector pension plan basis. However, if the Plan were to be fully funded, the Chief Actuary of the Department of Insurance estimates that \$208 billion would be required at December 31, 1983 to pay future benefits of all contributors and pensioners in the Plan at that time. The estimate is based upon ultimate assumptions used in the most recent actuarial report, tabled in the House of Commons on June 5, 1984. The report indicated that if no changes were made to the combined employer-employee contribution rate of 3.6%, the annual cost of benefits and expenses would exceed the amount of annual contributions by the year 1985.

After 1985, a gradually increasing proportion of the interest would be needed to finance benefits and expenses, and no further funds, apart from the reinvestment of a portion of interest owed to the Account, would be available to the provinces as loans. The Account would continue to grow until 1994 when all of the interest would be needed to meet payments. If the increase in the contribution rate were delayed beyond 1994, the balance of the Account would start to decline and by the year 2004, it would be exhausted. The contribution rate would have to increase to 6.1% in 2004 and then slowly rise to a relatively stable rate of between 10 and 11% by 2030 in order to maintain benefit payments.

Under existing legislation, any proposed enactment to alter the general level of benefits or the rate of contributions requires agreement by at least two-thirds of the 10 provinces having an aggregate of not less than two-thirds of the population.

A long-term financing philosophy for the Plan which will include the timing and rate of increase of the contribution rate is being considered by the provinces and the federal government.

Canada Employment and Immigration Commission relating to the Unemployment Insurance Account

AUDITOR'S REPORT

THE HONOURABLE JOHN ROBERTS, P.C., M.P.
MINISTER OF EMPLOYMENT AND IMMIGRATION

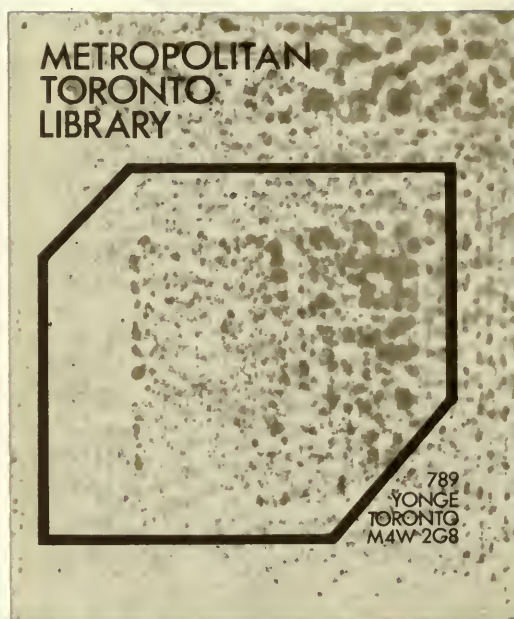
I have examined the balance sheet of the Canada Employment and Immigration Commission relating to the Unemployment Insurance Account as at December 31, 1983 and the statement of revenue, expenses and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission relating to the Unemployment Insurance Account as at December 31, 1983 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

In addition, I wish to mention that overpayments and underpayments of benefits still exist. However, as mentioned in Note 6 to the financial statements, the Commission continues its efforts to identify reliably and consistently the extent and causes of overpayments and underpayments in order to improve its controls over benefit processing.

KENNETH M. DYE, F.C.A.
Auditor General of Canada

Ottawa, Canada
August 23, 1984



BALANCE SHEET AS AT DECEMBER 31, 1983 (in thousands of dollars)

ASSETS	1983	1982	LIABILITIES AND DEFICIT	1983	1982
Deposit with Receiver General for Canada	92,016	114,223	Unredeemed warrants	385,795	444,438
Due from claimants (Note 3)	121,140	118,164	Tax deductions from warrants	56,284	64,804
Due from Canada (Note 4)	87,065		Due to Canada (Note 4)		38,378
			Advances from Canada (Note 5)	3,711,716	2,081,468
				4,153,795	2,629,088
			Deficit	(3,853,574)	(2,396,701)
	300,221	232,387		300,221	232,387

Approved by the Commission:

PAUL GAUVIN
*Executive Director
Finance and Administration*

GAETAN LUSSIER
Chairman

Canada Employment and Immigration Commission relating to the Unemployment Insurance Account—Continued

STATEMENT OF REVENUE, EXPENSES AND DEFICIT FOR THE YEAR ENDED DECEMBER 31, 1983 (in thousands of dollars)

	1983	1982
Revenue		
Premiums	7,017,369	4,792,933
Penalties	9,819	6,460
	<u>7,027,188</u>	<u>4,799,393</u>
Expenses		
Benefits (Note 6 and Schedule)	10,062,617	8,454,518
Administration	817,993	771,975
Interest on advances from Canada and on deposit with Receiver Gen- eral for Canada	409,315	89,103
Doubtful accounts	4,709	(12,427)
	<u>11,294,634</u>	<u>9,303,169</u>
Excess of expenses over revenue before Government's share of benefits	4,267,446	4,503,776
Government's share of benefits (Schedule)	2,810,573	1,775,803
Excess of expenses over revenue for the year	1,456,873	2,727,973
Deficit (surplus) at beginning of the year	2,396,701	(331,272)
Deficit at end of the year	<u>3,853,574</u>	<u>2,396,701</u>

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1983

1. Authority and objective

The Canada Employment and Immigration Commission, a departmental Crown corporation named in Schedule B to the Financial Administration Act, administers the Unemployment Insurance Act, 1971 as amended. The objective of the Act is to provide short-term financial relief and other assistance to eligible workers. The financial operations relating to this objective are reported through the Unemployment Insurance Account.

In the accounts of Canada, the Unemployment Insurance Account was established by Section 131 of the Act. All amounts received under the Act are deposited in the Consolidated Revenue Fund and credited to this Account. Benefits and the cost of administration of the Act are paid out of the Consolidated Revenue Fund and charged to this Account.

2. Accounting policies

(a) Premiums

Under Part IV of the Act, the Minister of National Revenue is responsible for collecting premiums from employers and employees. These premiums are recorded based on the estimate for the current year and include adjustments between actual and estimated premiums of prior years.

(b) Interest

Interest on the balance of the account with Receiver General for Canada and interest on advances from Canada are recorded on an accrual basis.

(c) Penalties

Penalties, levied pursuant to Section 47 of the Act, are recorded on an accrual basis.

(d) Benefits

Benefits represent warrants issued during the year less benefit overpayments identified by the Commission during the year and benefit repayments received and estimated receivable under Section 142 of the Act.

(e) Administration

The costs of administration of the Act are determined by the Unemployment Insurance Regulations and are charged to the Account by the Commission.

(f) Government's share of benefits

The Government's share of benefits is recorded on an accrual basis.

3. Due from claimants

	1983	1982
	(in thousands of dollars)	
Benefit overpayments and pen- alties	75,459	60,882
Less: allowance for doubtful accounts	15,319	15,418
	<u>60,140</u>	<u>45,464</u>
Benefit repayments under Section 142 of the Act	61,000	72,700
	<u>121,140</u>	<u>118,164</u>

Uncollectable benefit overpayments and penalties written-off during the year under authority of Section 60(2) of the Regulations amounted to \$4.8 million (1982—\$4.1 million).

4. Due from (to) Canada

	1983	1982
	(in thousands of dollars)	
Government's share of benefits	100,435	34,333
Premiums	(2,631)	(18,067)
Interest on deposit with Receiver General for Canada	25	(1,387)
Administration expenses	(10,847)	(53,402)
Benefit repayments	149	186
Other	(66)	(41)
	<u>87,065</u>	<u>(38,378)</u>

5. Advances from Canada

Advances from Canada are made under Section 137 of the Act and the Unemployment Insurance Account Advance Regulations, by means of promissory notes which bear annual interest compounded semi-annually at rates varying from 9.75% to 16.375%. The balance as at December 31 consists of \$3,328 million (\$1,990 in 1982) in principal and accrued interest of \$383.7 million (\$91.5 million in 1982). Of this amount of \$3,328 million in principal, \$1,648 million is repayable in 1984 and \$1,680 million in 1985.

Canada Employment and Immigration Commission relating to the Unemployment Insurance Account—Concluded

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1983—Concluded

6. Overpayments and underpayments of benefits

The Commission is responsible for exercising the control necessary to ensure the initial and continuing eligibility of approximately 3.5 million individual claimants to whom benefits were paid in 1983, while providing prompt and efficient service to those who are entitled to receive benefits under the Act.

Because of the large number of claimants to be monitored and the requirement for prompt service, internal control procedures are selective rather than universal in application and the Commission relies mainly on the verification of claims after claimants have begun to receive benefits.

The comprehensive tracking system, which was implemented during the year, indicates clearly that overpayments and underpayments of benefits still exist. The objective of the system is to identify the causes and to estimate the amount of overpayments and underpayments on a basis similar to previous studies by the Auditor General of Canada. The Commission is now implementing measures to ensure that this objective is met in the near future.

SCHEDULE OF BENEFITS FOR THE YEAR ENDED DECEMBER 31, 1983 (in thousands of dollars)

	1983		1982	
	Total	Government's share	Total	Government's share
Initial	5,671,731		5,462,167	
Extended duration of employment and national unemployment rate	949,897		629,435	
Extended regional unemployment rate	2,680,553	2,680,553	1,674,593	1,674,593
Work sharing	84,940		77,245	
Maternity	341,828		311,030	
Sickness	174,370		173,339	
Special severance	17,539		16,944	
	9,920,858	2,680,553	8,344,753	1,674,593
Fishing	141,759	130,020	109,765	101,210
	10,062,617	2,810,573	8,454,518	1,775,803

The benefits for the extended regional unemployment rate and the fishing benefits are the sole responsibility of the Government.

The Government's share of fishing benefits represents the benefits paid minus the fishing premiums which are collected for the Government of Canada.

Government Annuities Account

AUDITOR'S REPORT

THE HONOURABLE JOHN ROBERTS, P.C., M.P.
MINISTER OF EMPLOYMENT AND IMMIGRATION

I have examined the balance sheet of the Government Annuities Account as at March 31, 1984 and the statements of operations and unpaid annuities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Account as at March 31, 1984 and the results of its operations for the year then ended in accordance with the provisions of the Government Annuities Acts and Regulations and generally accepted accounting principles applied on a basis consistent with that of the preceding year.

KENNETH M. DYE, F.C.A.
Auditor General of Canada

Ottawa, Canada
July 19, 1984

BALANCE SHEET AS AT MARCH 31, 1984 (in thousands of dollars)

ASSETS	1984	1983	LIABILITIES	1984	1983
Deposit with Receiver General for Canada	1,046,824	1,071,735	Accounts payable.....	17	17
Accrued interest due from Canada	76,777	78,444	Actuarial surplus due to Canada	1,139	1,975
Accounts receivable.....	184	51	Unpaid annuities	1,122,629	1,148,238
	1,123,785	1,150,230		1,123,785	1,150,230

Approved by the Canada Employment and Immigration Commission:

GAETAN LUSSIER
Chairman

PAUL GAUVIN
*Executive Director
Finance and Administration*

Government Annuities Account—Concluded**STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1984**
(in thousands of dollars)

	1984	1983
Income		
Interest from Canada	76,777	78,444
Premiums	1,017	1,143
Other	61	45
	<u>77,855</u>	<u>79,632</u>
Payments and others charges		
Annuity payments	98,274	96,550
Premium refunds	3,664	3,958
Unclaimed annuities	387	114
	<u>102,325</u>	<u>100,622</u>
Excess of payments and other charges over income for the year	24,470	20,990

**STATEMENT OF UNPAID ANNUITIES
FOR THE YEAR ENDED MARCH 31, 1984**
(in thousands of dollars)

	1984	1983
Balance at beginning of the year	1,148,238	1,171,203
Excess of payments and other charges over income for the year	24,470	20,990
	<u>1,123,768</u>	<u>1,150,213</u>
Actuarial surplus—Excess of recorded unpaid annuities over calculated unpaid annuities at end of the year	1,139	1,975
Balance at end of the year	<u>1,122,629</u>	<u>1,148,238</u>
Represented by:		
Accumulated premiums and accrued interest for unmaturing annuities	429,180	461,234
Present value of matured annuities	693,449	687,004
	<u>1,122,629</u>	<u>1,148,238</u>

**NOTES TO FINANCIAL STATEMENTS
MARCH 31, 1984****1. Authority and purpose**

The Government Annuities Account was established in 1908 by the Government Annuities Act, R.S.C. c. G-6, and modified by the Government Annuities Improvement Act, S.C. 1974-75-76, c. 83.

The purpose of the Act was to assist individuals and groups of Canadians to provide for their later years by purchasing Government annuities. The Improvement Act increased the rate of return on Government annuity contracts, increased their flexibility and discontinued future sales.

The Account is administered by the Canada Employment and Immigration Commission and operates through the Consolidated Revenue Fund.

2. Significant accounting policies**(a) Basis of accounting**

The accounts of the Government Annuities Account are maintained on an accrual basis.

(b) Unpaid annuities

In accordance with Section 15 of the Acts, and with the Government Annuities Regulations, unpaid annuities comprise: (i) in respect of unmaturing annuities, accumulated premiums and accrued interest, and (ii) in respect of matured annuities, the present value of such annuities actuarially determined on the basis of such rate or rates of interest and mortality tables as is prescribed.

(c) Actuarial surplus due to Canada

If at the end of any fiscal year the recorded amount of unpaid annuities exceeds or is less than the calculated amount of unpaid annuities, the difference results in an actuarial surplus or deficit which is charged or credited to the Government Annuities Account within the Consolidated Revenue Fund.

(d) Interest from Canada

Interest from Canada is calculated annually on unpaid annuities, at a rate of seven per cent, as required by the Improvement Act.

(e) Unclaimed annuities

Unclaimed annuities represent amounts transferred to the Consolidated Revenue Fund in respect of annuities that could not be paid because the annuitants could not be located.

3. Services provided without charge

Administrative services are provided to the Account by the Canada Employment and Immigration Commission without charge.

For the year ended March 31, 1984, the cost of these services amounted to \$3,532,000 (1983—\$3,432,000), including amounts for services provided without charge by other Government departments to the Commission.

Royal Canadian Mounted Police (Dependants) Pension Fund

AUDITOR'S REPORT

THE HONOURABLE ROBERT KAPLAN, P.C., M.P.
SOLICITOR GENERAL

I have examined the statement of receipts and disbursements and fund balance of the Royal Canadian Mounted Police (Dependants) Pension Fund for the year ended March 31, 1984. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the receipts and disbursements of the Fund and its balance for the year ended March 31, 1984 in accordance with the basis of accounting set out in Note 2 to the financial statement, applied on a basis consistent with that of the preceding year.

KENNETH M. DYE, F.C.A.
Auditor General of Canada

Ottawa, Canada
July 27, 1984

STATEMENT OF RECEIPTS AND DISBURSEMENTS AND FUND BALANCE FOR THE YEAR ENDED MARCH 31, 1984

	1984	1983
	\$	\$
Receipts		
Contributions	31,205	33,501
Interest	1,259,973	1,140,538
	1,291,178	1,174,039
Disbursements		
Contributions withdrawn	37,520	46,120
Pensions	459,703	392,132
	497,223	438,252
Excess of receipts over disbursements	793,955	735,787
Fund balance at beginning of the year	12,000,316	11,264,529
Fund balance at end of the year, represented by cash on deposit with Receiver General for Canada	12,794,271	12,000,316

Approved:

PIERRE LEMIEUX
Departmental Services Officer

R. H. SIMMONDS
Commissioner

NOTES TO FINANCIAL STATEMENT MARCH 31, 1984

1. Authority and operations

The Royal Canadian Mounted Police (Dependants) Pension Fund was established in 1934 by the Royal Canadian Mounted Police Pension Continuation Act. The Act provides for members of the Force, other than commissioned officers, appointed before March 1, 1949, to purchase certain survivorship benefits for their dependants by payment of specified contributions. The Fund is credited with these contributions together with interest computed quarterly on the balance to the credit of the Fund at the end of the preceding quarter, and charged with contributions withdrawn and pensions. All transactions of the Fund are made through the Consolidated Revenue Fund.

Section 56 of the Act directs the Minister of Finance to have an actuarial examination of the Fund made at least once every 5 years. If the actuarial valuation discloses a surplus, the Governor in Council may, by order, increase pensions. If there is an actuarial deficiency, the Governor in Council may direct that there be credited to the Fund, out of any unappropriated moneys in the Consolidated Revenue Fund, such amount as may be required to re-establish solvency of the Fund.

2. Basis of accounting

All transactions of the Fund are accounted for on a cash basis.

3. Supplementary information

The most recent actuarial examination was made as at March 31, 1982. The valuation disclosed an actuarial surplus of \$1,812,000 of which \$692,000 was allocated to increased pensions, retroactive to January 1, 1982.

SECTION 9

1983-84 PUBLIC ACCOUNTS

Other Liabilities

CONTENTS

	<i>Page</i>
Interest and matured debt	9.2
Accounts payable.....	9.3
Outstanding cheques and warrants	9.3
Allowance for employee vacation and termination benefits	9.3
Miscellaneous.....	9.4

OTHER LIABILITIES

This section contains information on accounts reported on the Statement of Assets and Liabilities under "Other Liabilities". The establishment and operation of these accounts is authorized by Parliament in annual appropriation acts and other legislation.

Some tables in this section present the continuity of accounts, by showing the opening and closing balances, as well

as receipts and other credits, and payments and other charges, i.e. inflow and outflow of transactions. In addition, the term "account without current transactions" has been included in some tables, to provide a link with figures published in the previous year's edition of the Public Accounts, and to show net transactions in accounts which were closed out in the previous year.

Table 9.1 presents the year-end balances for other liabilities.

TABLE 9.1

OTHER LIABILITIES

	April 1/1983	March 31/1984	Net increase or decrease (-)	
			1984	1983
	\$	\$	\$	\$
Interest and matured debt, Table 9.2	8,397,876,984	9,610,123,873	1,212,246,889	1,676,589,892
Less: unamortized discount on Treasury bills	688,072,472	1,016,378,026	328,305,554	61,799,669
	7,709,804,512	8,593,745,847	883,941,335	1,614,790,223
Accounts payable	2,991,605,860	4,306,991,768	1,315,385,908	549,692,057
Outstanding cheques and warrants, Table 9.3	2,529,958,794	3,046,343,735	516,384,941	207,866,882
Allowance for employee vacation and termination benefits		1,900,000,000	1,900,000,000	
Miscellaneous, Table 9.4	114,151,982	134,079,188	19,927,206	2,429,298
Total	13,345,521,148	17,981,160,538	4,635,639,390	2,374,778,460

Interest and Matured Debt

Interest and matured debt includes interest due, interest accrued, provision for compound and bonus interest on Canada savings bonds, and matured debt.

Table 9.2 presents a summary of the balances and transactions in this account.

TABLE 9.2

INTEREST AND MATURED DEBT

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Interest due	3,630,617,951	10,662,943,112	9,546,959,732	4,746,601,331	1,115,983,380	1,378,112,961
Interest accrued	3,642,153,377	12,965,312,666	12,813,951,912	3,793,514,131	151,360,754	- 27,477,790
Provision for compound and bonus interest on Canada savings bonds—						
Compound interest—						
Series 27	51,272,000	27,318,000		78,590,000	27,318,000	17,899,000
Series 28	23,672,000	14,218,000		37,890,000	14,218,000	8,436,000
Account without current transactions	74,944,000	41,536,000		116,480,000	41,536,000	- 52,048,000
						- 25,713,000
Bonus interest—						
Series 27	139,739,000	52,800,000	17,107,000	175,432,000	35,693,000	58,350,000
Series 28	76,146,000	27,600,000	7,591,000	96,155,000	20,009,000	32,761,000
Series 29	374,348,000	89,600,000	463,948,000		- 374,348,000	156,978,000
Series 30	200,645,000	79,200,000	34,526,000	245,319,000	44,674,000	87,553,000
Series 31	105,192,000	39,600,000	14,807,000	129,985,000	24,793,000	48,911,000
Account without current transactions						- 44,292,000
	896,070,000	288,800,000	537,979,000	646,891,000	- 249,179,000	340,261,000
	971,014,000	330,336,000	537,979,000	763,371,000	- 207,643,000	314,548,000
Matured debt	154,091,656	107,415,260,002	107,262,714,247	306,637,411	152,545,755	11,406,721
Total	8,397,876,984	131,373,851,780	130,161,604,891	9,610,123,873	1,212,246,889	1,676,589,892

Interest due

Interest due is the amount of interest on the bonded debt, which is payable by coupon but for which coupons have not been presented for payment.

Interest accrued

Interest accrued is the amount of interest accumulated as at March 31 on the bonded debt and certain other liabilities, that is not payable until a future date.

Provision for compound and bonus interest on Canada savings bonds

This account records the estimated amount to meet future obligations for additional interest payments to holders of certain Canada savings bonds.

Matured debt

This account records financial obligations represented by certificates of indebtedness issued by the Government of Canada, that have become due but that have not been presented for redemption. Unclaimed matured bonds are transferred to non-tax revenue if they remain unredeemed 15 years after the date of call or maturity, whichever is earlier; the minimum time before such a transfer is made is 5 years from the date of maturity.

Unamortized Discount on Treasury Bills

This account records the portion of the discount on outstanding Treasury bills which has not yet been charged to expenditure. The discount is amortized as an expenditure over the term of issue.

Accounts Payable

This account represents amounts owing at the year end pursuant to contractual arrangements, or for work performed, goods received, or services rendered, relating to appropriations on which Parliament has imposed annual ceilings and items to be paid from certain statutory authorities.

Outstanding Cheques and Warrants

This account records cheques and warrants issued but not yet presented for payment.

Table 9.3 presents a summary of the balances in this account.

TABLE 9.3**OUTSTANDING CHEQUES AND WARRANTS**

	April 1/1983	March 31/1984	Net increase or decrease (-)	
			1984	1983
	\$	\$	\$	\$
Outstanding cheques.....	2,252,334,744	2,802,614,279	550,279,535	120,585,617
Imprest account cheques	506,306	496,012	- 10,294	69,055
Unemployment Insurance warrants	277,117,744	243,233,444	- 33,884,300	87,215,358
Account without current transactions.....				- 3,148
Total.....	2,529,958,794	3,046,343,735	516,384,941	207,866,882

Outstanding cheques

Cheques issued in Canadian dollars, and unpaid at March 31, are recorded in this account. Cheques outstanding for 10 years are transferred to non-tax revenue.

Cheques in foreign currencies are credited at the time of issue to the Government's cash account.

Imprest account cheques

Imprest account cheques issued prior to the current year and unpaid at March 31 of the current year, with the exception of those outstanding for 10 years or more (which have been transferred to non-tax revenue), are recorded in this account. During the year, an amount of \$53,555 was transferred to revenue.

Unemployment Insurance warrants

This account records outstanding Unemployment Insurance benefit warrants.

Allowance for Employee Vacation and Termination Benefits

This account represents allowances for amounts owing for earned and unpaid annual vacation leave (\$400 million) and for employee benefits payable upon termination of employment (\$1,500 million).

Other Liabilities—Miscellaneous

Table 9.4 presents a summary of the balances and transactions for other miscellaneous liabilities.

TABLE 9.4

OTHER LIABILITIES—MISCELLANEOUS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Eldorado Mining and Refining Limited—						
Unpresented capital stock.....	23,763		68	23,695	- 68	
Miscellaneous departmental payroll deductions ..	14,970,362	21,069,282	14,970,362	21,069,282	6,098,920	- 16,227,027
Olympic account	2,906,241	91,719	2,997,960		- 2,906,241	- 80,886
Contractors' and other holdbacks—						
Agriculture	1,745,401	2,728,859	2,386,993	2,087,267	341,866	853,813
Communications	626,812	930,304	948,797	608,319	- 18,493	- 125,604
National Library		15,998		15,998	15,998	
Public Archives		27,733	2,733	25,000	25,000	
Consumer and Corporate Affairs.....		3,481		3,481	3,481	
Employment and Immigration	63,222	12,550	66,540	9,232	- 53,990	2,769
Energy, Mines and Resources	3,741,226	5,988,334	4,389,081	5,340,479	1,599,253	2,550,708
Atomic Energy Control Board	35,719	86,648	54,855	67,512	31,793	- 18,545
National Energy Board	7,083		7,083		- 7,083	983
Environment.....	2,611,004	246,747	58,714	2,799,037	188,033	- 109,179
External Affairs.....	468,190	408,769	98,960	777,999	309,809	286,634
Canadian International Development						
Agency	10,746,114	21,455,518	18,456,776	13,744,856	2,998,742	4,968,286
Fisheries and Oceans.....	1,052,715	1,546,705	1,630,351	969,069	- 83,646	- 63,434
Indian Affairs and Northern Development.....	1,976,719	399,010	94,017	2,281,712	304,993	- 497,141
Justice	3,300	4,145	7,445		- 3,300	- 39,324
National Defence.....	25,051,469	64,250,808	62,166,049	27,136,228	2,084,759	8,963,548
National Health and Welfare.....	311,781	17,949		329,730	17,949	122,826
National Revenue—						
Customs and Excise.....		172,688	927	171,761	171,761	
Public Works	13,253,804	22,689,238	17,358,023	18,585,019	5,331,215	1,435,449
Regional Industrial Expansion	359,422	52,618	107,626	304,414	- 55,008	- 159,073
Science and Technology—						
National Research Council.....	2,343,802	3,088,071	2,867,565	2,564,308	220,506	- 296,543
Solicitor General—						
Administration Program	308,737	409,536	334,955	383,318	74,581	106,122
Correctional Service	202,522	940,366	272,549	870,339	667,817	117,845
Royal Canadian Mounted Police	26,332	601,965	501	627,796	601,464	- 241,896
Supply and Services.....	1,334,846	1,239,568	327,868	2,246,546	911,700	- 76,547
Transport	15,124,624	20,255,374	16,818,804	18,561,194	3,436,570	- 336,990
Canadian Transport Commission.....	17,121	32,314	33,086	16,349	- 772	- 5,569
	81,411,965	147,605,296	128,490,298	100,526,963	19,114,998	17,439,138
Suspense accounts	14,839,651		2,380,403	12,459,248	- 2,380,403	1,298,073
Total	114,151,982	168,766,297	148,839,091	134,079,188	19,927,206	2,429,298

Eldorado Mining and Refining Limited—Unpresented capital stock

The liability of the Government of Canada for the value of the paid-up capital stock of the former company, which has not been redeemed at the close of the year, is recorded herein.

Miscellaneous departmental payroll deductions

Deductions from the salaries and wages of certain employees are credited to this account pending transmittal to the related outside organizations.

Olympic account

This account recorded transactions in accordance with the Olympic Act. Payments and other charges to the account represented: (a) administrative, merchandising, distribution, promotion and other costs incurred by Canada in connection with the distribution and sale of olympic coins; (b) the net costs, as determined by the Minister of Finance, of any redemption of olympic coins; and, (c) amounts paid to the

Olympic Corporation. Receipts and other credits represented: (a) proceeds less production costs derived by Canada from the issue and sale of olympic coins; and, (b) the amount of the net proceeds derived by Canada from the sale of olympic stamps and related postal products.

The account was closed during the year.

Contractors' and other holdbacks

This account records the amounts withheld to ensure that contracts are carried out as stipulated. Holdbacks are charged to appropriations of departments or agencies concerned, and are credited to this account under Section 35 of the Financial Administration Act. They are paid out in accordance with contracts under regulations of the Treasury Board.

Suspense accounts

Accounts in which transactions are recorded temporarily, pending their ultimate disposition.

SECTION 10

1983-84 PUBLIC ACCOUNTS

Foreign Exchange Accounts

CONTENTS

	<i>Page</i>
Exchange Fund Account—Advances	10.2
International Monetary Fund— Subscriptions	10.3
International Monetary Fund— Notes payable	10.3
Special Drawing Rights	10.3
Supplementary statement— Exchange Fund Account.....	10.4

FOREIGN EXCHANGE ACCOUNTS

Foreign exchange accounts represent financial claims and obligations of the Government of Canada which are identified with Canada's foreign exchange operations. Financial claims and obligations denominated in foreign currencies are reported at Canadian dollar equivalents at March 31. Net gains resulting from the translation of the net assets denominated in foreign currencies, to Canadian dollar equivalents as at March 31, are credited to revenue as premium and discount on exchange, and net losses are charged to budgetary expenditure of the Department of Finance.

Table 10.1 presents the continuity of each foreign exchange account, by showing the opening and closing balances, as well as receipts and other credits, and payments and other charges. It should be noted, however, that this table excludes unmatured debt payable in foreign currencies, amounting to \$5,202 million as at March 31, 1984 (\$5,222 million as at March 31, 1983); details relating to these obligations are presented in Section 11 of this volume.

TABLE 10.1

FOREIGN EXCHANGE ACCOUNTS

	April 1/1983	Receipts and other credits	Payments and other charges	March 31/1984	Net increase or decrease (-)	
					1984	1983
	\$	\$	\$	\$	\$	\$
Exchange Fund Account—Advances	4,165,659,169	17,507,806,268	16,741,615,000	3,399,467,901	- 766,191,268	1,989,772,558
International Monetary Fund—Subscriptions	2,716,211,910	8,459,309	1,287,448,849	3,995,201,450	1,278,989,540	- 64,028,083
	6,881,871,079	17,516,265,577	18,029,063,849	7,394,669,351	512,798,272	1,925,744,475
Less: International Monetary Fund—Notes payable	2,282,631,186	1,088,134,845	127,000,000	3,243,766,031	961,134,845	- 43,855,201
Special Drawing Rights	1,039,900,162	18,726,339		1,058,626,501	18,726,339	- 24,513,115
	3,322,531,348	1,106,861,184	127,000,000	4,302,392,532	979,861,184	- 68,368,316
Total foreign exchange accounts (net)	3,559,339,731	18,623,126,761	18,156,063,849	3,092,276,819	- 467,062,912	1,994,112,791

Exchange Fund Account—Advances

This account records the moneys advanced from the Government of Canada to the Exchange Fund Account, in Canadian and other currencies, for the purchase of gold, foreign currencies and securities, and Special Drawing Rights (SDRs).

The Exchange Fund Account is operated under the provisions of the Currency and Exchange Act. In accordance with this Act, audited financial statements for the Exchange Fund Account are prepared for each calendar year. These financial statements as at December 31, 1983, together with the Auditor General's report thereon, are found at the end of this section.

Table 10.2 shows advances to, and assets held by, the Exchange Fund Account as at March 31, 1984. Gold held by the Account is valued at 35 SDRs per fine ounce (\$47.53 Cdn as at March 31, 1984 and \$46.70 Cdn as at March 31, 1983).

In 1983-84, payments and other charges consisted of advances to the Exchange Fund Account in the amount of \$16,609 million, and a valuation adjustment of \$133 million. Receipts and other credits consisted of repayments of advances of \$17,497 million, and a valuation adjustment of \$11 million.

TABLE 10.2

EXCHANGE FUND ACCOUNT—ASSETS

	March 31/ 1984	March 31/ 1983
	(in millions of dollars)	
Advances by the Consolidated Revenue Fund were denominated as follows:		
US dollars (1984, US \$2,800 million; 1983, US \$2,300 million) ⁽¹⁾	3,573	2,845
Deutsche marks (1984, DM 700 million; 1983, DM 1,300 million)	346	662
Swiss francs (1984, SF 1,188 million; 1983, SF 1,200 million)	707	713
Japanese yen (1984, Y 70,000 million; 1983, Y 100,000 million)	398	518
Special Drawing Rights (1984, SDR 383.3 million; 1983, SDR 609.7 million)	520	814
	5,544	5,552
Less: Canadian dollar deposit with the Receiver General for Canada	2,145	1,386
Total advances from the Consolidated Revenue Fund	3,399	4,166
Assets financed by advances from the Consolidated Revenue Fund:		
US cash on deposit	425	104
US dollar short-term deposits	32	371
US dollar investments	1,621	2,768
Deutsche marks short-term deposits	274	306
Swiss francs short-term deposits	(2)	
Special Drawing Rights	74	127
International Monetary Fund notes	237	16
Gold	959	944
Canadian cash on deposit	1	(2)
Total	3,623	4,636
Less: income not yet transferred to the Consolidated Revenue Fund—		
Deferred valuation gains at previous December 31	192	318
Total income and valuation gains from January 1 to March 31	32	152
	224	470
	3,399	4,166

⁽¹⁾ Excludes 1962 issue (1984, \$63,294,560; 1983, \$63,339,520) and 1968 issue (1984, \$127,610,000; 1983, \$123,710,000), the proceeds of which were advanced to the Exchange Fund Account in Canadian dollars.

⁽²⁾ Less than \$500,000.

International Monetary Fund—Subscriptions

This account records the value of Canada's quota (i.e. subscription assigned) in the capital of the International Monetary Fund (IMF).

The amount by which the sum of Canada's subscriptions and loans to the IMF, under special facilities, exceeds the IMF's holdings of Canadian dollars represents the amount of foreign exchange which Canada is entitled to draw from the IMF on demand, for balance of payments purposes. The subscription is expressed in terms of the SDR, a unit of account defined in terms of a "basket" of five major currencies.

Canada has accumulated its subscriptions through settlements to the IMF in Canadian dollars, gold and SDRs. Annual maintenance of value payments are made to, or received from, the IMF when the Canadian dollar depreciates or appreciates against the SDR, in order to maintain the SDR-value of the IMF's holdings of Canadian dollars. In 1983-84, receipts and other credits consisted of a valuation adjustment of \$8 million while payments and other charges consisted of subscriptions of \$1,176 million, a maintenance of value adjustment of \$95 million and a valuation adjustment of \$16 million.

International Monetary Fund—Notes Payable

This account records non-marketable, non-interest bearing notes issued by the Government of Canada to the IMF. These notes are payable on demand and are subject to redemption or re-issue, depending on the needs of the IMF for Canadian currency.

Canadian dollar holdings of the IMF include these notes and a small working balance (initially equal to one-quarter of one percent of Canada's subscription) held on deposit at the Bank of Canada. In 1983-84, notes payable to the IMF increased by \$961 million.

Special Drawing Rights

This account records the value of SDRs allocated to Canada by the IMF. The Special Drawing Right is an international currency created by the IMF, and allocated to countries participating in its Special Drawing Rights Department. It represents a liability of Canada, as circumstances could arise whereby Canada could be called upon to repay these allocations, in part or in total.

As an asset, SDRs represent the value of the rights to purchase currencies of other countries participating in the IMF's Special Drawing Rights Department, as well as to make payments to the IMF itself. All SDRs allocated to Canada by the IMF have either been used to settle subscriptions in the IMF, or have been advanced to the Exchange Fund Account.

There was no allocation of SDRs by the IMF to Canada during the year. In 1983-84, receipts and other credits consisted of a valuation adjustment of \$19 million.

SUPPLEMENTARY STATEMENT

Exchange Fund Account

AUDITOR'S REPORT

THE HONOURABLE MARC LALONDE, P.C., M.P.
MINISTER OF FINANCE

I have examined the balance sheet of the Exchange Fund Account as at December 31, 1983 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Account as at December 31, 1983 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, the accounting policies of the Account in respect of the valuation of gold and account-

ing for the realized gains on sales of gold are not in accordance with Section 16 of the Currency and Exchange Act. Gold is recorded at its approximate historical cost and not adjusted to its commodity market value as required, in my opinion, by Section 16. As a result, income does not include unrealized valuation gains on gold equal to the difference between commodity market value and approximate historical cost. Realized gains on sales of gold are recorded as valuation gains and taken into income in equal amounts over a three year period. In my opinion, Section 16 requires that these gains be entirely taken into income of the year and therefore paid over to the Consolidated Revenue Fund within three months after the end of the year. Proposed amendments to the Act to provide explicit authority for the accounting policies currently being followed by the Account have received first reading in the House of Commons.

KENNETH M. DYE, F.C.A.
Auditor General of Canada

Ottawa, Canada
March 2, 1984

BALANCE SHEET AS AT DECEMBER 31, 1983 (in millions of dollars)

ASSETS	1983		1982		LIABILITIES	1983		1982	
	US	Cdn	US	Cdn		Cdn		Cdn	
Denominated in US dollars					Due to the Consolidated Revenue Fund				
Cash and short-term deposits	116.7	145.2	494.3	607.4	Advances (Note 8)	3,210.4		1,617.0	
Securities (Note 3)	1,848.3	2,300.0	794.5	976.4	Net income for the year	590.8		811.9	
	1,965.0	2,445.2	1,288.8	1,583.8		3,801.2		2,428.9	
Denominated in other foreign currencies					Provision for valuation losses on uncompleted contracts (Note 9)	0.2		9.2	
Cash and short-term deposits	344.6	428.8	80.5	98.9	Deferred net valuation gains	191.4		318.1	
Denominated in Special Drawing Rights									
Special Drawing Rights (Note 4)	24.2	30.1	76.0	93.4					
International Monetary Fund notes (Note 5)	135.2	168.2	14.9	18.3					
Gold (Note 6)	739.1	919.8	782.5	961.5					
	898.5	1,118.1	873.4	1,073.2					
Official international reserve assets (Note 7)	3,208.1	3,992.1	2,242.7	2,755.9					
Denominated in Canadian dollars									
Cash		0.7		0.3					
		3,992.8		2,756.2		3,992.8		2,756.2	

Approved:

GERALD BOUEY
Governor, Bank of Canada

ROBERT JARRETT
*Chief, Foreign Exchange Operations
Bank of Canada*

MARSHALL A. COHEN
*Deputy Minister
Department of Finance*

Exchange Fund Account—Continued**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 1983
(in millions of Canadian dollars)**

	1983	1982
Investment income		
Cash and short-term deposits	57.7	82.3
US dollar securities	236.6	177.4
Special Drawing Rights	11.5	13.8
International Monetary Fund notes	8.8	2.3
Gold loans	0.6	2.2
	<u>315.2</u>	<u>278.0</u>
Net valuation gains		
During the year (Note 10)	148.9	276.3
Deferred from previous years	318.1	575.7
Deferred to subsequent years	(191.4)	(318.1)
	<u>275.6</u>	<u>533.9</u>
Net income for the year, due to the Consolidated Revenue Fund	590.8	811.9

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1983****1. Authority and objective**

The Account was established pursuant to the Exchange Fund Act, S.C. 1935, c. 60, continued by the Foreign Exchange Control Act, S.C. 1946, c. 53 and further continued and governed by Part II of the Currency and Exchange Act, R.S.C. 1970, c. C-39, as amended (the Act). The Account is in the name of the Minister of Finance and is administered by the Bank of Canada as fiscal agent. The Account is funded by advances from the Consolidated Revenue Fund (CRF) and the net income for the year due to the CRF is payable within three months after the end of the year.

The main objective of the Account is to aid in the control and protection of the external value of the Canadian dollar and the Minister acquires for the Account those assets which are deemed appropriate for this purpose in accordance with the Act.

2. Accounting policies**Valuation of assets**

US dollar securities, Special Drawing Rights (SDRs) and International Monetary Fund (IMF) notes are recorded at cost and adjusted for amortized premiums and discounts where applicable, and include accrued interest. Gold is recorded at 35 SDRs per fine ounce, which approximates its historical cost. Cash and short-term deposits include accrued interest where applicable.

Translation of foreign currencies and SDRs

Assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the year-end exchange rates in the Canadian foreign exchange market. Assets and liabilities denominated in SDRs are first translated into US dollars at the year-end US dollar value of the SDR, as calculated by the IMF, and then into Canadian dollars. Investment income in foreign currencies is translated into Canadian dollars at the foreign exchange rates prevailing on the date the income is recorded. The assets and liabilities denominated in foreign currencies and SDRs have been translated into Canadian dollars at the following year-end exchange rates:

	1983	1982
US dollar	1.2444	1.2288
Deutsche mark	0.4562	0.5188
Swiss franc	0.5702	0.6158
Japanese yen	0.005370	0.005268
Special Drawing Right	1.30283	1.35549

Exchange Fund Account—Continued

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1983—Continued

Investment income

Investment income is recorded on an accrual basis and includes interest earned, amortization of premiums and discounts, and gains and losses on the sale of securities.

Valuation gains and losses

Valuation gains and losses include the increases and decreases in the value of assets and liabilities arising from the translation of foreign currencies and SDRs during the year and at year end. Valuation gains and losses also include gains or losses on transactions in foreign currencies, SDRs and gold, and on the liquidation of liabilities. In accordance with the provisions of the Act, valuation gains and losses for the year are taken into income in three equal portions over the current and two succeeding years.

Operating expenses

The Bank of Canada provides, without charge, the administrative, custodial and fiscal agency services to carry out the objectives of the Account. Other expenses incurred in the operation of the Account are charged against investment income.

3. Securities denominated in US dollars

	1983	1982
	(in millions of US dollars)	
US Government treasury bills	1,817.3	794.5
International Bank for Reconstruction and Development bonds	30.0	
Accrued interest	1.0	
	<u>1,848.3</u>	<u>794.5</u>

Estimated market value at year end:

1983—US \$1,848 million (Cdn \$2,300 million)
1982—US \$795 million (Cdn \$977 million)

4. Special Drawing Rights

SDRs were created by the IMF to supplement international reserve assets. SDRs are allocated to member countries in proportion to their quotas in the IMF and can be used in transactions between participants in the SDR Department of the IMF or in transactions with the IMF itself. The value of the SDR is calculated by the IMF as a weighted average of the market values of five major currencies. At year end, one SDR was equivalent to US \$1.04695 (1982—US \$1.10310).

The liability of a member country to the IMF in respect of cumulative SDR allocations is the settlement obligation that would be incurred upon the termination of that country's participation in the SDR Department of the IMF or on the liquidation by the IMF of this Department. SDRs allocated to Canada by the IMF are advanced from the CRF to the Account. However, some SDRs have subsequently been returned to the CRF and used to pay part of Canada's increased subscription in the IMF.

The IMF pays interest on SDRs held and charges interest at an identical rate on the cumulative allocations. The interest rate is based on short-term money market rates in the countries whose currencies are used to calculate the value of the SDR. Interest paid by the IMF on SDRs held by the Account is included in investment income. Interest on Canada's cumulative allocations is charged directly to the CRF.

The following is a reconciliation between the IMF cumulative allocations of SDRs to Canada and the SDRs held by the Account:

	1983	1982
	(in millions of SDRs)	
Cumulative allocations to Canada	779.3	779.3
Less: SDRs used to pay part of Canada's increased subscription in the IMF	396.0	169.6
Net advances to the Account	383.3	609.7
Less: net sales	363.2	545.5
Held at end of the year	20.1	64.2
Accrued interest	3.0	4.7
	<u>23.1</u>	<u>68.9</u>
	(in millions of US dollars)	
Held at end of the year	21.0	70.8
Accrued interest	3.2	5.2
	<u>24.2</u>	<u>76.0</u>

Exchange Fund Account—Continued

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1983—Continued

5. International Monetary Fund notes

	1983	1982
	(in millions of SDRs)	
Supplementary Financing Facility notes	123.6	12.7
Accrued interest	5.5	0.8
	<u>129.1</u>	<u>13.5</u>
	(in millions of US dollars)	
Notes	129.4	14.0
Accrued interest	5.8	0.9
	<u>135.2</u>	<u>14.9</u>

These notes represent Canada's participation in the Supplementary Financing Facility established to assist members of the IMF with balance of payments needs. The notes were acquired in 1979, 1980 and 1983 and have original terms to maturity of five years. They are redeemable on demand if Canada represents that it has a balance of payments need and are transferable to other members.

6. Gold

	1983	1982
	(in thousands of fine ounces)	
Held at beginning of the year	20,263	20,463
Sales	93	200
Held at end of the year	<u>20,170</u>	<u>20,263</u>
	(in millions of US dollars)	
	<u>739.1</u>	<u>782.5</u>

Gold is recorded at 35 SDRs (US \$36.64; 1982—US \$38.61) per fine ounce. During the year, the market price of gold, as recorded at the London fixings, ranged from a low of US \$374.25 (1982—US \$296.75) per fine ounce to a high of US \$511.50 (1982—US \$488.50) and closed at US \$381.50 (1982—US \$448.00).

The Minister of Finance has authorized loans and/or sales, at market related prices, of part of the gold held by the Account, to the Royal Canadian Mint and others. At year end, the Account's gold holdings included gold loans of 40 thousand (1982—292 thousand) fine ounces.

7. Official international reserve assets

The Account is the principal repository of Canada's official international reserves which, as defined by the Minister of Finance, also include certain foreign assets of both the Bank of Canada and the CRF.

8. Due to the Consolidated Revenue Fund—Advances

	1983		1982	
	(in millions)			
	Amount	Cdn \$	Amount	Cdn \$
Foreign currencies and SDRs				
US dollars	2,400	2,986.6	2,550	3,133.4
Swiss francs	1,198	683.1	1,200	739.0
Japanese yen	100,000	537.0	100,000	526.8
SDRs	383	499.4	610	826.4
Deutsche marks	700	319.3	1,300	674.4
		<u>5,025.4</u>		<u>5,900.0</u>
Less: Canadian dollar deposit with the Receiver General for Canada.....		<u>1,815.0</u>		<u>4,283.0</u>
		<u>3,210.4</u>		<u>1,617.0</u>

Advances from the CRF are limited to Cdn \$10 billion by Order in Council dated March 1, 1979 and are not subject to interest.

The proceeds of Canada's borrowings in foreign currency and the IMF allocations of SDRs have been advanced in foreign currency and SDRs from the CRF to the Account. The borrowings include foreign bond and note issues and bank loans, as well as borrowings under Stand-by Credit Arrangements with Canadian and foreign banks. Redemptions of such borrowings are made using the resources of the Account. Interest payable by Canada on borrowings in foreign currencies is charged directly to the CRF.

9. Provision for valuation losses on uncompleted contracts

At year end, the Account had outstanding short-term swap arrangements with the Bank of Canada as well as uncompleted foreign exchange transactions.

As the exchange rates on these uncompleted contracts differ from the year-end rates at which the Account's assets and liabilities are valued, additional valuation gains or losses will occur upon settlement. The provision for valuation losses on uncompleted contracts arises from the revaluation of such contracts using the year-end rates of exchange and represents the portion of future net losses attributed to the current year.

Under the swap arrangements with the Bank of Canada, the Account sells US dollars to the Bank and agrees to repurchase these amounts at the same exchange rates at which they were sold. These contracts are undertaken to assist in the Bank's management of chartered banks' cash reserves. Swaps outstanding at year end amounted to US \$225 million (Cdn \$280 million) (1982 — US \$1,040 million; Cdn \$1,287 million). Assets transferred to the Bank under swap arrangements remain part of Canada's official international reserves.

Exchange Fund Account—Concluded**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1983—Concluded****10. Net valuation gains (losses) during the year**

	1983		1982	
	Assets	Liabilities	Total	Total
	(in millions of Canadian dollars)			
Swiss francs		54.7	54.7	63.4
Deutsche marks	(13.0)	54.7	41.7	17.6
Gold	(37.3)		(37.3)	(17.4)
Special Drawing Rights	(7.0)	33.4	26.4	14.7
US dollars	55.3	(36.6)	18.7	92.8
Japanese yen	7.7	(10.2)	(2.5)	13.0
	5.7	96.0	101.7	184.1
Gain on gold sales			47.2	92.2
Net valuation gains during the year			148.9	276.3

SECTION 11

1983-84 PUBLIC ACCOUNTS

Unmatured Debt

CONTENTS

	<i>Page</i>
Marketable bonds	11.2
Canada savings bonds	11.6
Special non-marketable bonds	11.7
Treasury bills	11.7
Notes and loans payable in foreign currencies	11.8
Interest rates	11.9
Maturity of Government debt	11.10

UNMATURED DEBT

Unmatured debt represents financial obligations resulting from certificates of indebtedness issued by the Government of Canada that have not yet become due.

The Government's holdings of its own securities have been deducted from unmatured debt, to report the amount of the Government's liabilities to outside parties.

Some tables in this section present the continuity of accounts, by showing the opening and closing balances, as well as issues and retirements, i.e. inflow and outflow of transactions. In addition, the term "account(s) without current transactions" has been included in some tables, to provide a link with figures published in the previous year's edition of the Public Accounts, and to show net transactions in accounts which were closed out in the previous year.

TABLE 11.1

UNMATURED DEBT

	April 1/1983	Issues	Retirements	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Payable in Canadian currency—						
Marketable bonds, Table 11.2	48,303,580,450	13,679,706,000	5,172,385,450	56,810,901,000	8,507,320,550	4,874,342,500
Canada savings bonds, Table 11.3	32,640,999,950	11,644,324,044	6,080,996,894	38,204,327,100	5,563,327,150	7,663,531,650
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund, Table 11.4	171,417,000	17,259,000		188,676,000	17,259,000	17,414,000
Treasury bills, Table 11.5	29,125,000,000	106,450,000,000	93,875,000,000	41,700,000,000	12,575,000,000	9,750,000,000
	110,240,997,400	131,791,289,044	105,128,382,344	136,903,904,100	26,662,906,700	22,305,288,150
Less: Government's holdings of unmatured debt—						
Marketable bonds	1,100	168,155,961	4,181,215	163,975,846	163,974,746	- 110,031,821
Canada savings bonds held on account of employees	137,005,700	153,310,000	140,323,400	149,992,300	12,986,600	5,851,100
Special non-marketable bonds issued to the Canada Pension Plan Investment Fund....	171,417,000	17,259,000		188,676,000	17,259,000	17,414,000
	308,423,800	338,724,961	144,504,615	502,644,146	194,220,346	- 86,766,721
	109,932,573,600	131,452,564,083	104,983,877,729	136,401,259,954	26,468,686,354	22,392,054,871
Payable in foreign currencies—						
Marketable bonds, Table 11.2	3,409,559,520	50,954,400	1,277,804,360	2,182,709,560	- 1,226,849,960	114,268,640
Notes and loans payable in foreign currencies, Table 11.6	1,824,875,000	1,214,250,000		3,039,125,000	1,214,250,000	702,505,000
	5,234,434,520	1,265,204,400	1,277,804,360	5,221,834,560	- 12,599,960	816,773,640
Less: Government's holdings of unmatured debt—						
Marketable bonds	12,371,000	7,532,400		19,903,400	7,532,400	100,000
	5,222,063,520	1,257,672,000	1,277,804,360	5,201,931,160	- 20,132,360	816,673,640
Total unmatured debt	115,154,637,120	132,710,236,083	106,261,682,089	141,603,191,114	26,448,553,994	23,208,728,511

Note: this table includes unmatured debt issued by the Government of Canada. Details of agent Crown corporations' borrowings which are unconditional obligations of the Government, but not included in unmatured debt, can be found in Section 13 of this volume.

Marketable Bonds

Marketable bonds are interest-bearing certificates of indebtedness issued by the Government of Canada, and have the following characteristics:

- bought and sold on the open market;
- payable in Canadian or foreign currency;
- subject to call or redemption before maturity;
- fixed dates of maturity;
- interest payable either in coupon or registered form; and,
- face value guaranteed at maturity.

Registered marketable bonds are transferable by endorsement and delivery by one holder to another. Bearer marketable bonds need not be endorsed.

Table 11.2 presents a summary of the balances and transactions for marketable bonds. Since most of the marketable bonds are not subject to call or redemption before maturity, exceptions only are noted in the table.

The year-end balances of marketable bonds payable in foreign currencies were translated into Canadian dollars using the closing rates of exchange at March 31, 1984.

TABLE 11.2

MARKETABLE BONDS

Maturity date	%	Issue date	Series	April 1/1983	Issues ⁽¹⁾	Retirements ⁽¹⁾	March 31/1984	Net increase or decrease (-)	
								1984	1983
				\$	\$	\$	\$	\$	\$
Payable in Canadian currency—									
Matured 1983-84									
1983—May 15	8¾	May 15/78-July 1/78							
		Aug 15/78	J17	950,000,000		950,000,000		- 950,000,000	
Sep 1	4½	Sept 1/58	T29	1,992,679,450		1,992,679,450		- 1,992,679,450	
Oct 15	16	July 1/81	J67	75,000,000		75,000,000		- 75,000,000	
Oct 15	18¾	Oct 15/81	J71	100,000,000		100,000,000		- 100,000,000	
Dec 15	9	Oct 1/78	J19	350,000,000		350,000,000		- 350,000,000	
Dec 15	12¾	Feb 1/81	J54	275,000,000		275,000,000		- 275,000,000	
Dec 15	13¼	Dec 1/80	J50	200,000,000		200,000,000		- 200,000,000	
1984—Feb 1	9¾	Dec 15/78-June 1/79							
		July 15/79	J21	1,000,000,000		1,000,000,000		- 1,000,000,000	
				4,942,679,450		4,942,679,450		- 4,942,679,450	
Maturing 1984-85									
1984—Apr 1	7½	Apr 1/74	F39	69,821,000			69,821,000		
Apr 1	8	Apr 1/79	F81	77,000			77,000		
Apr 1	9¼	Oct 1/74	F87	322,309,000			322,309,000		
Apr 1	16¼	June 1/81-July 31/81	J63	575,000,000			575,000,000		
June 1	10	Feb 1/79-Mar 15/79							
		Aug 15/79-July 1/80	J23	1,075,000,000			1,075,000,000		
Aug 1	13¾	Mar 1/81	J57	449,975,000		46,395,000	403,580,000	- 46,395,000	
Aug 1	16	Feb 1/82-Aug 1/82	J74	300,000,000			300,000,000		150,000,000
Aug 1	15	Mar 31/82-May 1/82	J77	325,000,000			325,000,000		100,000,000
Oct 1	8¾	Oct 1/79	F91	749,000			749,000		
Oct 1	10½	Oct 1/79	J28	300,000,000			300,000,000		
Oct 1	12½	Oct 1/80	J48	774,992,000		10,539,000	764,453,000	- 10,539,000	- 8,000
Dec 15	11½	Dec 15/79-Feb 1/80	J32	700,000,000			700,000,000		
Dec 15	14¾	June 1/82	J80	100,000,000			100,000,000		100,000,000
1985—Feb 1	13¼	Mar 31/81	J59	600,000,000		642,000	599,358,000	- 642,000	
Mar 15	13¾	Mar 31/80	J37	849,993,000		16,492,000	833,501,000	- 16,492,000	
				6,442,916,000		74,068,000	6,368,848,000	- 74,068,000	349,992,000
Maturing 1985-86									
1985—May 1	13	May 1/80-Dec 1/80							
		Dec 22/80	J40	1,800,000,000		1,177,000	1,798,823,000	- 1,177,000	
June 6	9¼	June 6/83	H4		300,000,000		300,000,000	300,000,000	
July 1	11¼	June 1/80	J44	450,000,000			450,000,000		
July 1	15½	July 1/82	J83	350,000,000			350,000,000		350,000,000
Sept 1	14½	Sept 1/82	J86	200,000,000			200,000,000		200,000,000
Sept 6	10½	Sept 6/83	H7		300,000,000		300,000,000	300,000,000	
Oct 1	9½	Oct 1/80	F96	1,345,000			1,345,000		
Oct 1	10¾	Aug 1/80-Nov 22/82							
		Dec 15/82	J46	850,000,000			850,000,000		525,000,000
Oct 1	12¾	Oct 15/82	J89	150,000,000			150,000,000		150,000,000
Dec 6	9¾	Dec 6/83	H13		350,000,000		350,000,000	350,000,000	
Dec 15	8	Dec 15/75-Oct 1/78	F57	116,479,000			116,479,000		
Dec 15	9¾	Feb 1/83-May 15/83	J97	200,000,000	75,000,000		275,000,000	75,000,000	200,000,000
1986—Feb 1	12½	Feb 1/84	J55	725,000,000			725,000,000		
Mar 6	10½	Mar 6/84	H16		350,000,000		350,000,000	350,000,000	
Mar 15	10	Feb 22/83-Mar 15/83							
		Apr 27/83-Oct 15/83							
		Nov 8/83	H1	300,000,000	325,000,000		625,000,000	325,000,000	300,000,000
				5,142,824,000	1,700,000,000	1,177,000	6,841,647,000	1,698,823,000	1,725,000,000
Maturing 1986-87									
1986—May 1	14½	May 1/81	J61	499,999,000		410,000	499,589,000	- 410,000	
June 1	15¼	June 1/81-July 31/81	J64	889,990,000		73,060,000	816,930,000	- 73,060,000	- 10,010,000
July 1	14¾	July 1/81	J68	450,000,000		9,715,000	440,285,000	- 9,715,000	
Oct 1	8	Oct 1/69-Feb 15/70							
		Apr 1/77	F47	410,380,000			410,380,000		
Oct 1	18	Oct 15/81	J72	341,488,000		23,824,000	317,664,000	- 23,824,000	- 58,510,000
Dec 15	10	Dec 15/83-Feb 1/84	H14		200,000,000		200,000,000	200,000,000	
1987—Feb 1	15½	Feb 1/82-Aug 1/82	J75	1,221,000,000		47,431,000	1,173,569,000	- 47,431,000	571,000,000
Mar 15	15	Mar 31/82-May 1/82	J78	800,000,000			800,000,000		400,000,000
				4,612,857,000	200,000,000	154,440,000	4,658,417,000	45,560,000	902,480,000
Maturing 1987-88									
1987—June 1	14¾	June 1/82	J81	250,000,000			250,000,000		250,000,000
July 1	8¼	July 1/77-Sept 1/77							
		Dec 15/77	J11	525,000,000			525,000,000		
July 1	15	July 1/82	J84	399,995,000		1,000	399,994,000	- 1,000	399,995,000
Sept 1	14¼	Sept 1/82	J87	650,000,000		20,000	649,980,000	- 20,000	650,000,000
Oct 15	13	Oct 15/82	J90	450,000,000			450,000,000		450,000,000
Nov 15	12	Nov 1/82	J92	200,000,000			200,000,000		200,000,000
Dec 1	8	Dec 1/80	F79	7,000			7,000		

TABLE 11.2

MARKETABLE BONDS—Continued

Maturity date	%	Issue date	Series	April 1/1983	Issues ⁽¹⁾	Retirements ⁽¹⁾	March 31/1984	Net increase or decrease (-)	
								1984	1983
				\$	\$	\$	\$	\$	\$
Dec 15	11	Dec 15/82-Aug 1/83							
		Sept 1/83	J96	325,000,000	450,000,000		775,000,000	450,000,000	325,000,000
1988—Feb 1	8¾	Feb 1/78	J15	125,000,000			125,000,000		
Feb 1	10½	Feb 1/83-Apr 27/83	J98	350,000,000	150,000,000		500,000,000	150,000,000	350,000,000
Mar 15	10½	Feb 22/83-Mar 15/83							
		July 12/83	H2	450,000,000	175,000,000		625,000,000	175,000,000	450,000,000
				3,725,002,000	775,000,000	21,000	4,499,981,000	774,979,000	3,074,995,000
Maturing 1988-89									
1988—June 1	5	June 1/63	AT21	100,000,000			100,000,000		
June 1	5	Feb 1/64	CT9	50,000,000			50,000,000		
Oct 15	10½	Oct 15/83-Nov 8/83							
		Dec 15/83	H11		625,000,000		625,000,000	625,000,000	
1989—Feb 15	6¾	Feb 15/71	F61	150,000,000			150,000,000		
Feb 15	11	Feb 21/84	H15		200,000,000		200,000,000	200,000,000	
				300,000,000	825,000,000		1,125,000,000	825,000,000	
Maturing 1989-90									
1989—Aug 1	13¾	Mar 1/81	J58	25,000	46,395,000		46,420,000	46,395,000	
Oct 1	10	Aug 15/79	J26	200,000,000			200,000,000		
Oct 1	10½	Oct 1/79-July 1/80							
		May 15/83-June 21/83 ..	J29	350,000,000	425,000,000		775,000,000	425,000,000	
Dec 15	11¼	Dec 15/79-Feb 1/80							
		June 1/80-Aug 1/80							
		Sept 27/83-Feb 1/84							
		Mar 13/84	J33	450,000,000	625,000,000		1,075,000,000	625,000,000	
1990—Feb 1	13¾	Mar 31/81	J60		642,000		642,000	642,000	
Mar 15	13¾	Mar 31/80	J38	7,000	16,492,000		16,499,000	16,492,000	
				1,000,032,000	1,113,529,000		2,113,561,000	1,113,529,000	
Maturing 1990-91									
1990—May 1	5¼	May 1/64-July 1/64							
		Sept 1/65	CT12	225,000,000			225,000,000		
May 1	5¼	Apr 1/67	F12	125,000,000			125,000,000		
May 1	13	May 1/80	J41		1,177,000		1,177,000	1,177,000	
Sept 1	10¼	July 12/83	H5		100,000,000		100,000,000	100,000,000	
Oct 1	12½	Oct 1/80	J49	8,000	10,539,000		10,547,000	10,539,000	8,000
				350,008,000	111,716,000		461,724,000	111,716,000	8,000
Maturing 1991-92									
1991—May 1	14½	May 1/81	J62	1,000	410,000		411,000	410,000	
Oct 1	18	Oct 15/81	J73	58,512,000	23,824,000		82,336,000	23,824,000	58,510,000
1992—Feb 1	15½	Feb 1/82	J76	29,000,000	47,431,000		76,431,000	47,431,000	29,000,000
				87,513,000	71,665,000		159,178,000	71,665,000	87,510,000
Maturing 1992-93									
1992—June 1	15	June 1/82	J82	200,000,000			200,000,000		200,000,000
July 1	15	July 1/82	J85	5,000	1,000		6,000	1,000	5,000
Sept 1	5¾	Sept 1/66-Dec 15/66							
		Feb 1/67	F6	225,000,000			225,000,000		
Sept 1	14¼	Sept 1/82	J88		20,000		20,000	20,000	
Oct 15	13½	Oct 15/82	J91	400,000,000			400,000,000		400,000,000
Nov 15	12¾	Nov 1/82	J93	500,000,000			500,000,000		500,000,000
Dec 15	11¼	Nov 22/82-Dec 15/82							
		Aug 1/83-Sept 1/83	J95	1,100,000,000	950,000,000		2,050,000,000	950,000,000	1,100,000,000
1993—Feb 1	11¼	Feb 1/83-Mar 15/83							
		Apr 27/83-July 12/83	J99	950,000,000	900,000,000		1,850,000,000	900,000,000	950,000,000
				3,375,005,000	1,850,021,000		5,225,026,000	1,850,021,000	3,150,005,000
Maturing 1993-94									
1993—May 1	10¾	May 15/83-June 21/83 ..	H3		1,050,000,000		1,050,000,000	1,050,000,000	
June 1	15¼	May 1/81	J65	10,010,000	73,060,000		83,070,000	73,060,000	10,010,000
July 1	14¾	July 1/81	J69		9,715,000		9,715,000	9,715,000	
Oct 15	11¼	Sept 27/83-Oct 15/83							
		Feb 1/84	H8		1,025,000,000		1,025,000,000	1,025,000,000	
Dec 15	11½	Nov 8/83-Dec 15/83							
		Feb 21/84	H12		850,000,000		850,000,000	850,000,000	
1994—Mar 1	12	Mar 13/84	H17		225,000,000		225,000,000	225,000,000	
				10,010,000	3,232,775,000		3,242,785,000	3,232,775,000	10,010,000
Maturing 1994-95									
1994—June 15	9½	June 15/74-July 1/75							
		Aug 15/75-June 1/76							
		Aug 1/76-Apr 1/77	F85	815,314,000			815,314,000		- 58,506,000
Dec 1	6¼	Dec 1/67	F23	125,000			125,000		- 58,506,000
				815,439,000			815,439,000		- 58,506,000

TABLE 11.2

MARKETABLE BONDS—Continued

Maturity date	%	Issue date	Series	April 1/1983	Issues ⁽¹⁾	Retirements ⁽¹⁾	March 31/1984	Net increase or decrease (-)	
								1984	1983
				\$	\$	\$	\$	\$	\$
Maturing 1995-96									
1995—Oct 1	6½	Oct 1/68	F33	100,000,000			100,000,000		
Oct 1	10	Oct 1/75-Dec 15/75							
		Feb 1/76-Apr 1/76	F97	754,375,000			754,375,000		- 51,000,000
				854,375,000			854,375,000		- 51,000,000
Maturing 1996-97									
1996—Sept 15	3	Sept 15/36	P1	55,000,000			55,000,000		
Maturing 1997-98									
1997—May 15	9¼	May 15/77-July 1/77							
		Sept 1/77-Feb 1/78	J9	1,074,000,000			1,074,000,000		- 48,000,000
(2) 1998—Mar 15	3¾	Sept 15/56	T15	197,045,000			197,045,000		- 48,000,000
				1,271,045,000			1,271,045,000		- 48,000,000
Maturing 1999-2000									
1999—Oct 15	9	Oct 15/77-Dec 15/77	J13	647,125,000			647,125,000		- 29,000,000
Dec 1	13½	Dec 1/80	J53	400,000,000			400,000,000		
2000—Mar 15	13¾	Mar 31/80-Mar 1/81							
		Mar 31/81-Oct 15/82	J39	1,050,000,000			1,050,000,000		300,000,000
				2,097,125,000			2,097,125,000		271,000,000
Maturing 2000-01									
2000—July 1	15	July 1/81	J70	175,000,000			175,000,000		
Dec 15	9¾	Dec 15/78	J22	571,875,000			571,875,000		- 25,000,000
2001—Feb 1	15¾	June 1/81-July 31/81	J66	425,000,000			425,000,000		- 25,000,000
				1,171,875,000			1,171,875,000		- 25,000,000
Maturing 2001-02									
2001—May 1	13	May 1/80-Oct 1/80							
		Feb 1/81	J42	1,325,000,000			1,325,000,000		
Oct 1	9½	Oct 1/76-Dec 1/76							
		Apr 1/78-May 15/78							
		July 1/78	J2	1,468,375,000			1,468,375,000		- 65,000,000
2002—Feb 1	8¾	Feb 1/77	J7	262,500,000			262,500,000		- 12,000,000
Mar 15	15½	Mar 31/82-May 1/82	J79	350,000,000			350,000,000		150,000,000
				3,405,875,000			3,405,875,000		73,000,000
Maturing 2002-03									
2002—May 1	10	May 1/79-June 1/79							
		July 15/79	J25	1,850,000,000			1,850,000,000		
Dec 15	11¼	Dec 15/79-July 1/80							
		May 15/83	J34	1,225,000,000	400,000,000		1,625,000,000	400,000,000	
2003—Feb 1	11¾	Feb 1/80-June 1/80							
		Aug 1/80-Feb 1/83							
		Apr 27/83-June 21/83							
		July 12/83	J35	1,950,000,000	750,000,000		2,700,000,000	750,000,000	250,000,000
				5,025,000,000	1,150,000,000		6,175,000,000	1,150,000,000	250,000,000
Maturing 2003-04									
2003—Oct 1	9½	Aug 15/78-Oct 1/78	J18	819,000,000			819,000,000		- 36,000,000
2004—Feb 1	10¼	Feb 1/79-Mar 15/79							
		Mar 21/79-Aug 15/79 ..	J24	2,200,000,000			2,200,000,000		- 36,000,000
				3,019,000,000			3,019,000,000		
Maturing 2004-05									
2004—Oct 1	10½	Oct 1/79	J30	600,000,000			600,000,000		
2005—Mar 1	12	Oct 15/83-Nov 8/83							
		Dec 15/83-Feb 1/84							
		Feb 21/84	H9		1,400,000,000		1,400,000,000	1,400,000,000	
				600,000,000	1,400,000,000		2,000,000,000	1,400,000,000	
Maturing 2005-06									
2005—Sept 1	12¼	Aug 1/83-Sept 1/83							
		Sept 27/83	H6		1,000,000,000		1,000,000,000	1,000,000,000	
2006—Mar 1	12½	Mar 13/84	H18		250,000,000		250,000,000	250,000,000	
					1,250,000,000		1,250,000,000	1,250,000,000	
Accounts without current transactions									- 4,801,151,500
Total marketable bonds (Canadian currency)				48,303,580,450	13,679,706,000	5,172,385,450	56,810,901,000	8,507,320,550	4,874,342,500

TABLE 11.2

MARKETABLE BONDS—Concluded

Maturity date	%	Issue date	Series	April 1/1983	Issues ⁽¹⁾	Retirements ⁽¹⁾	March 31/1984	Net increase or decrease (-)	
								1984	1983
				\$	\$	\$	\$	\$	\$
Payable in foreign currencies—									
United States dollars—									
1983—Apr 1	8	Apr 1/78		309,275,000		309,275,000		- 309,275,000	2,500,000
Oct 15	9	Oct 15/78		494,840,000		494,840,000		- 494,840,000	4,000,000
(2) 1985—Oct 1	8.2	Apr 1/78		309,275,000	9,750,000		319,025,000	9,750,000	2,500,000
1986—Nov 3	16½	Nov 3/81		371,130,000	11,700,000		382,830,000	11,700,000	3,000,000
(2) 1987—Oct 15	5	Oct 15/62		63,339,520	1,934,400	1,979,360	63,294,560	- 44,960	- 1,451,360
(2) 1988—June 1	6½	June 1/68		123,710,000	3,900,000		127,610,000	3,900,000	1,000,000
(2) 1998—Apr 1	8½	Apr 1/78		309,275,000	9,750,000		319,025,000	9,750,000	2,500,000
(2) Oct 15	9¼	Oct 15/78		432,985,000	13,650,000		446,635,000	13,650,000	3,500,000
				2,413,829,520	50,684,400	806,094,360	1,658,419,560	- 755,409,960	17,548,640
Deutsche marks—									
1983—May 20	4¾	May 20/78		305,640,000		305,640,000		- 305,640,000	360,000
(2) 1984—May 10	5	May 10/78		254,700,000		7,750,000	246,950,000	- 7,750,000	300,000
1989—April 30	8½	April 30/82		101,880,000		3,100,000	98,780,000	- 3,100,000	101,880,000
				662,220,000		316,490,000	345,730,000	- 316,490,000	102,540,000
Swiss francs—									
(2) 1989—Mar 20	3¾	Mar 20/79		178,290,000	270,000		178,560,000	270,000	- 12,330,000
Japanese yen—									
1984—Mar 27	6.4	Mar 27/79		155,220,000		155,220,000		- 155,220,000	6,510,000
Total marketable bonds (foreign currencies)				3,409,559,520	50,954,400	1,277,804,360	2,182,709,560	- 1,226,849,960	114,268,640
Total				51,713,139,970	13,730,660,400	6,450,189,810	58,993,610,560	7,280,470,590	4,988,611,140

⁽¹⁾ Issues and retirements of the marketable bonds payable in foreign currencies include the translation of these currencies to Canadian dollars using closing rates of exchange at March 31.

⁽²⁾ Subject to redemption before maturity.

Canada Savings Bonds

Canada savings bonds are interest-bearing certificates of indebtedness issued by the Government of Canada, and have the following characteristics:

- issued to Canadian residents;
- issued in Canadian currency only;
- registered in the name of the holder;
- fixed dates of maturity;
- not marketable;

—redeemable on demand by the holder, with accrued interest calculated to the end of the previous month;

—not subject to call before maturity; and,

—term to maturity of seven years or more.

Certain series of Canada savings bonds include provisions for cash bonuses payable at maturity.

Table 11.3 presents a summary of the balances and transactions for Canada savings bonds.

TABLE 11.3

CANADA SAVINGS BONDS

Maturity date	%(¹)	Issue date	Series	April 1/1983	Issues	Retirements	March 31/1984	Net increase or decrease (-)	
								1984	1983
				\$	\$	\$	\$	\$	\$
1983—Nov 1	12	1974-75	S29	1,872,253,300		1,872,253,300		- 1,872,253,300	- 48,248,200
1984—Nov 1	12-10½	1972-73	S27	495,981,350		6,259,650	489,721,700	- 6,259,650	- 10,350,500
1984—Nov 1	12-10½	1975-76	S30	967,205,050		18,729,750	948,475,300	- 18,729,750	- 30,057,800
1985—Nov 1	12-10½	1973-74	S28	271,359,400		4,454,750	266,904,650	- 4,454,750	- 6,940,950
1985—Nov 1	12-10½	1976-77	S31	496,711,850		12,290,200	484,421,650	- 12,290,200	- 19,196,150
1985—Nov 1	12-10½	1978-79	S33	3,192,699,200		128,544,900	3,064,154,300	- 128,544,900	- 150,534,100
1986—Nov 1	12-10½	1977-78	S32	439,874,600		18,802,500	421,072,100	- 18,802,500	- 23,734,500
1986—Nov 1	12-10½	1979-80	S34	2,274,728,600		106,663,400	2,168,065,200	- 106,663,400	- 136,658,100
1987—Nov 1	12-10½	1980-81	S35	1,575,096,500		101,547,900	1,473,548,600	- 101,547,900	- 194,480,200
1988—Nov 1	12-10½	1981-82	S36	10,042,594,600		1,036,594,100	9,006,000,500	- 1,036,594,100	- 2,500,507,200
1989—Nov 1	12-9¼	1982-83	S37	11,012,495,500		2,198,896,300	8,813,599,200	- 2,198,896,300	11,012,495,500
1990—Nov 1	9¼	1983-84	S38		11,644,324,044	575,960,144	11,068,363,900	11,068,363,900	
Account without current transactions									- 228,256,150
Total				32,640,999,950	11,644,324,044	6,080,996,894	38,204,327,100	5,563,327,150	7,663,531,650

⁽¹⁾ These rates include, for series S27 to S31, cash bonus provisions.

Special Non-Marketable Bonds

Special non-marketable bonds are interest-bearing certificates of indebtedness issued by the Government of Canada exclusively to the Canada Pension Plan Investment Fund, and have the following characteristics:

- not negotiable;
- not transferable;
- not assignable;

- issued in Canadian currency only;
- term to maturity of 20 years or less;
- interest payable semi-annually; and,
- redeemable at face value plus accrued interest.

Table 11.4 presents a summary of the balances and transactions for these special non-marketable bonds.

TABLE 11.4

SPECIAL NON-MARKETABLE BONDS

	April 1/1983	Issues	Retirements	March 31/1984	Net increase or decrease (–)	
	\$	\$	\$	\$	1984	1983
Canada Pension Plan Investment Fund—						
Maturing 1985-86	102,000			102,000		
1986-87	1,792,000			1,792,000		
1987-88	3,814,000			3,814,000		
1988-89	5,607,000			5,607,000		
1989-90	4,059,000			4,059,000		
1990-91	5,447,000			5,447,000		
1991-92	6,540,000			6,540,000		
1992-93	7,112,000			7,112,000		
1993-94	7,907,000			7,907,000		
1994-95	9,087,000			9,087,000		
1995-96	10,217,000			10,217,000		
1996-97	10,651,000			10,651,000		
1997-98	11,351,000			11,351,000		
1998-99	12,015,000			12,015,000		
1999-2000	17,709,000			17,709,000		
2000-01	22,971,000			22,971,000		
2001-02	17,622,000			17,622,000		
2002-03	17,414,000			17,414,000		17,414,000
2003-04		17,259,000		17,259,000	17,259,000	
Total	171,417,000	17,259,000		188,676,000	17,259,000	17,414,000

Treasury Bills

Treasury bills are short-term certificates of indebtedness issued by the Government of Canada to pay sums of money on given dates, and have the following characteristics:

- issued at a discount in lieu of interest payments;
- common terms: 3 months, 6 months and 12 months;
- issued in Canadian currency only;
- transferable; and,
- bought and sold on the open market.

Three-month and six-month bills are usually issued weekly, while other bills are issued every two weeks, usually for periods of one year or less.

The balance at March 31, 1984 consists of \$18,025 million in three-month bills; \$15,850 million in six-month bills; and, \$7,825 million in 364-day bills.

Table 11.5 presents a monthly summary of Treasury bill issues and redemptions.

TABLE 11.5

TREASURY BILL ISSUES AND REDEMPTIONS

(in millions of dollars)

	Issues				Redemptions				Net change
	3 month bills	6 month bills	Other bills	Total	3 month bills	6 month bills	Other bills	Total	
April, 1983	4,800	2,600	450	7,850	3,975	1,600	300	5,875	1,975
May	4,500	2,100	450	7,050	4,000	1,525	375	5,900	1,150
June	5,925	2,250	1,000	9,175	5,750	1,600	750	8,100	1,075
July	5,150	2,175	600	7,925	4,800	1,375	350	6,525	1,400
August	5,200	2,200	600	8,000	4,500	1,550	400	6,450	1,550
September	6,900	3,350	600	10,850	5,925	2,975	400	9,300	1,550
October	5,750	2,800	1,100	9,650	5,150	2,600	425	8,175	1,475
November	5,200	2,050	600	7,850	5,200	2,100	875	8,175	- 325
December	6,150	2,400	900	9,450	6,900	2,250	250	9,400	50
January, 1984	5,350	2,350	625	8,325	5,750	2,175	375	8,300	25
February	5,600	2,725	700	9,025	5,200	2,200	375	7,775	1,250
March	7,075	3,525	700	11,300	6,150	3,350	400	9,900	1,400
Balance at April 1, 1983	67,600	30,525	8,325	106,450	63,300	25,300	5,275	93,875	12,575
Balance at March 31, 1984									29,125
									41,700

Notes and Loans Payable in Foreign Currencies

This account records borrowings by the Government of Canada under agreements with banks in Canada, United States, Switzerland and Japan.

Transactions during the year consisted of issues in United States dollars and valuations of all year-end balances. The balances at March 31, 1984 consist of:

- \$400,000,000 US (\$510,440,000 Cdn) in a one-month note from Canadian chartered banks;
- \$1,250,000,000 US (\$1,595,125,000 Cdn) five year loans from international banks;

—500,000,000 SF (\$297,600,000 Cdn) three year loan and 400,000,000 SF (\$238,080,000 Cdn) five year loan, from Swiss banks; and,

—35,000,000,000 Yen (\$198,940,000 Cdn) ten year loan and 35,000,000,000 Yen (\$198,940,000 Cdn) twenty year loan, from Japanese banks.

The foreign currency balances were translated into Canadian dollars using the year-end closing rates of exchange at March 31, 1984.

Table 11.6 presents a summary of the balances and transactions for the notes and loans payable in foreign currencies.

TABLE 11.6

NOTES AND LOANS PAYABLE IN FOREIGN CURRENCIES

Maturity date	%	Issue date							Net increase or decrease (-)
			April 1/1983	Issues ⁽¹⁾	Retirements ⁽¹⁾	March 31/1984	1984	1983	
			\$	\$	\$	\$	\$	\$	\$
United States dollars—									
Notes payable to—									
Canadian banks	10%	Mar 30/84		510,440,000		510,440,000	510,440,000		
1987—June 16	14%	June 16/82	927,825,000	29,250,000		957,075,000	29,250,000	927,825,000	
1988—Oct 27	10%	Oct 27/83		638,050,000		638,050,000	638,050,000		
			927,825,000	1,177,740,000		2,105,565,000	1,177,740,000	927,825,000	
Swiss francs—									
1985—Mar 14	3	Mar 14/79	297,150,000	450,000		297,600,000	450,000	- 20,550,000	
1987—Mar 8	7½	Mar 8/82	237,720,000	360,000		238,080,000	360,000	- 16,440,000	
			534,870,000	810,000		535,680,000	810,000	- 36,990,000	
Japanese yen—									
1989—Feb 19	7.1	Feb 19/79	181,090,000	17,850,000		198,940,000	17,850,000	7,595,000	
1999—Feb 19	7½	Feb 19/79	181,090,000	17,850,000		198,940,000	17,850,000	7,595,000	
			362,180,000	35,700,000		397,880,000	35,700,000	15,190,000	
Account without current transactions									- 203,520,000
Total			1,824,875,000	1,214,250,000		3,039,125,000	1,214,250,000	702,505,000	

⁽¹⁾ Issues and retirements include the translation of foreign currencies to Canadian dollars using closing rates of exchange at March 31.

Interest Rates

Table 11.7 sets out unmatured debt at March 31, for each of the years 1979-80 to 1983-84 inclusive, with the average rate of interest thereon. For purposes of comparison, unmatured debt is classified as to marketable bonds, non-marketable

bonds (include Canada savings bonds and the Canada Pension Plan Investment Fund), Treasury bills, and notes and loans payable in foreign currencies.

TABLE 11.7

UNMATURED DEBT AS AT MARCH 31, FROM 1980 TO 1984, WITH THE AVERAGE RATE OF INTEREST THEREON

	Non-marketable bonds											
	Marketable bonds		Canada savings bonds		Canada Pension Plan Investment Fund		Treasury bills		Notes and loans payable in foreign currencies		Total unmatured debt	
	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding	Average interest rate
	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%
1984.....	58,994	11.55	38,204	9.85	189	10.59	41,700	9.94	3,039	10.43	142,126	10.59
1983.....	51,713	11.18	32,641	12.00	171	10.48	29,125	10.15	1,825	10.19	115,475	11.14
1982.....	46,724	10.67	24,978	19.50	154	10.01	19,375	15.61	1,122	5.65	92,353	14.03
1981.....	43,724	9.93	15,812	11.50	136	9.31	21,770	15.11	1,707	7.18	83,149	11.70
1980.....	35,890	8.96	18,081	12.00	113	8.57	16,325	12.39	1,712	7.37	72,121	10.46

Where various rates of interest are applicable, the interest rate in effect at March 31 is used.

Table 11.8 shows the average high and low yields of Treasury bills, at tender, together with the average yield on the latest issues for the years 1979-80 to 1983-84 inclusively.

TABLE 11.8

TREASURY BILLS AVERAGE YIELDS AT TENDER

Year ended March 31	High	Low	Last issue
	%	%	%
Three-month bills—			
1984	10.53	9.02	10.53
1983	16.34	9.13	9.17
1982	20.99	14.34	14.86
1981	17.12	9.93	16.44
1980	15.24	10.76	15.24
Six-month bills—			
1984	11.20	8.88	11.00
1983	16.82	9.00	9.52
1982	21.07	14.18	15.46
1981	16.65	10.11	14.85
1980	15.90	10.74	15.90
Other bills—			
1984	11.67	8.91	11.67
1983	17.08	9.10	9.58
1982	20.59	14.35	15.61
1981	15.82	10.45	15.58
1980	14.92	10.43	14.92

Maturity of Government Debt

Table 11.9 presents total unmatured debt arranged in order of maturity.

TABLE 11.9

MATURITY OF GOVERNMENT DEBT

Maturity	Marketable bonds		Canada savings bonds		Treasury bills		Notes and loans payable in foreign currencies		Total	
	Amount	Average interest rate	Amount	Average interest rate ⁽¹⁾	Amount	Average interest rate	Amount	Average interest rate	Amount	Average interest rate
	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%	\$ (millions)	%
1985	6,616	12.35	1,438	10.50	41,700	9.94	808	7.90	50,562	10.24
1986	7,161	11.51	3,815	10.50					10,976	11.16
1987	5,041	14.60	2,589	10.50			238	7.25	7,868	13.03
1988	4,563	11.65	1,474	10.50			957	14.38	6,994	11.78
1989	1,431	8.53	9,006	10.50			837	9.98	11,274	10.21
1990/94	11,301	11.31	19,882	9.25					31,183	10.00
1995/99	3,762	8.95					199	7.50	3,961	8.88
2000/04	15,869	11.24							15,869	11.24
2005/06	3,250	11.84							3,250	11.84
	58,994	11.55	38,204	9.85	41,700	9.94	3,039	10.43	141,937	10.59
Less: Government's own holdings	184	9.08	150	9.25					334	9.15
	58,810	11.56	38,054	9.85	41,700	9.94	3,039	10.43	141,603	10.60

Note: this table includes unmatured debt issued by the Government of Canada. Details of agent Crown corporations' borrowings which are unconditional obligations of the Government, but not included in unmatured debt, can be found in Section 13 of this volume.

⁽¹⁾ The rates include cash bonus provisions which are part of certain series of Canada savings bonds.

SECTION 12

1983-84 PUBLIC ACCOUNTS

Other Accounts Reported on the Statement of Assets and Liabilities

CONTENTS

	<i>Page</i>
Cash in transit	12.3
Cash	12.3
Fixed assets	12.4
Accumulated deficit	12.4
Contingent liabilities	12.6

OTHER ACCOUNTS REPORTED ON THE STATEMENT OF ASSETS AND LIABILITIES

This section contains information on accounts reported on the Statement of Assets and Liabilities, which are not included elsewhere in this volume. These accounts are:

- cash in transit;
- cash;
- fixed assets;

- accumulated deficit; and,
- contingent liabilities.

Cash in Transit

Table 12.1 presents a summary of the balances and transactions for cash in transit.

TABLE 12.1

CASH IN TRANSIT

	April 1/1983	Credits	Charges	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Cash in hands of collectors and in transit	2,495,852,280	2,495,852,280	1,734,840,257	1,734,840,257	- 761,012,023	722,832,122
Moneys received after March 31 but applicable to the current year	70,087,115	70,087,115	141,635,429	141,635,429	71,548,314	13,768,064
Total	2,565,939,395	2,565,939,395	1,876,475,686	1,876,475,686	- 689,463,709	736,600,186

Cash in hands of collectors and in transit

This account records public moneys received by public officers prior to the closing of the accounts, as at March 31, but deposited to the credit of the Receiver General for Canada in the Bank of Canada, after that date.

Moneys received after March 31 but applicable to the current year

Public moneys received after March 31, but applicable to the year ended on that date, are recorded in this account.

This account includes refunds of old year expenditure received prior to the closing of the accounts, and receipts to be credited to asset, liability, and (in exceptional cases) revenue accounts, where the omission of the credits in the old year would tend to make the accounting incomplete or inconsistent.

TABLE 12.2

CASH

	April 1/1983	Receipts	Disbursements	March 31/1984	Net increase or decrease (-)	
	\$	\$	\$	\$	1984	1983
Receiver General—						
Current deposits—						
Canadian dollars	4,192,697,707	244,638,421,919	242,502,119,626	6,329,000,000	2,136,302,293	- 2,348,172,909
Foreign currencies	27,675,854	2,166,226,537	2,140,318,788	53,583,603	25,907,749	- 1,505,832
Special deposits	358,458,834	1,261,810,716	1,590,557,077	29,712,473	- 328,746,361	308,693,093
Total	4,578,832,395	248,066,459,172	246,232,995,491	6,412,296,076	1,833,463,681	- 2,040,985,648

Cash

The Government's cash account represents public moneys on deposit at March 31, to the credit of the Receiver General for Canada, with banks and other financial institutions.

The cash position of the Government is affected not only by budgetary operations, but also by non-budgetary, foreign exchange and unmatured debt operations, all of which must be taken into account when considering the full scope of the Government's financial operations.

Table 12.2 presents a summary of the balances and related transactions in current and special Receiver General deposits. Transactions represent receipts and disbursements.

The year-end balances denominated in foreign currencies have been translated into Canadian dollar equivalents at the year-end closing rates of exchange. The foreign currencies held include United Kingdom pounds sterling, United States dollars, Belgian, Swiss and French francs, and West German marks.

Receiver General current deposits

The monthly balances of Canadian dollar and foreign currency deposits for the last five years are presented in the following tables:

TABLE 12.3

CASH IN CANADIAN DOLLAR DEPOSITS (in millions of dollars)

At end of month of	Years ended March 31				
	1984	1983	1982	1981	1980
April	5,483	3,118	3,281	1,922	3,400
May	6,997	4,855	3,825	1,928	3,880
June	4,787	5,124	2,102	1,108	2,780
July	4,737	3,329	5,363	1,424	3,015
August	3,191	2,126	4,068	2,406	2,661
September	2,699	1,664	3,786	1,920	2,871
October	3,643	2,879	3,671	3,325	2,573
November	8,522	8,483	11,236	4,457	2,437
December	7,300	7,476	7,532	4,138	2,446
January	6,892	5,516	7,680	4,028	1,823
February	6,460	4,636	6,278	4,061	812
March	6,329	4,193	6,541	5,826	3,661

TABLE 12.4

CASH IN FOREIGN CURRENCY DEPOSITS (translated into Canadian dollars) (in millions of dollars)

At end of month of	Years ended March 31				
	1984	1983	1982	1981	1980
April	16	42	9	22	8
May	29	15	16	23	14
June	35	33	26	17	15
July	31	39	28	28	14
August	42	34	21	10	11
September	44	24	27	22	19
October	42	27	24	14	16
November	44	29	17	27	
December	35	48	55	29	36
January	22	22	34	37	17
February	15	22	34	27	17
March	54	28	29	49	30

Receiver General special deposits

These are balances in the hands of fiscal agents of the Government, for the purchase or redemption of Government securities, and for the payment of interest.

Fixed Assets

Fixed assets are tangible, durable items of value, including major additions or alterations thereto, from which benefits are expected to be derived during their useful lives.

The fixed assets of the Government, which include land, engineering structures and works (such as canals, harbours and roads), buildings, machinery and equipment, are charged to budgetary expenditure at the time of acquisition or construction, in accordance with the accounting policies of the Government of Canada which are described in Note 1 to the audited financial statements (Section 2 of this volume). Their existence, however, is acknowledged on the Statement of Assets and Liabilities by reporting them at the nominal value of \$1.

Accumulated Deficit

The accumulated deficit is the account recording the net sum of annual deficits and surpluses of the Government of Canada since Confederation, together with certain amounts charged directly to this account. The accumulated deficit is also equal to the excess of recorded liabilities over net recorded assets.

Table 12.5 summarizes the account for the year.

TABLE 12.5

ACCUMULATED DEFICIT

	1984	1983
	\$	\$
Opening balance	119,522,642,901	94,869,418,243
Deficit for the year	37,488,339,676	24,653,224,658
Closing balance	157,010,982,577	119,522,642,901

A ten year comparative statement of the accumulated deficit, in terms of total liabilities and net recorded assets, is presented as follows:

TABLE 12.6

STATEMENT OF ACCUMULATED DEFICIT IN TERMS OF TOTAL LIABILITIES AND NET RECORDED ASSETS⁽¹⁾ (in millions of dollars)

As at March 31	Total liabilities	Less: net recorded assets	Accumulated deficit	
			Amount	Increase or decrease (-)
1984	196,861	39,850	157,011	37,489
1983	159,470	39,948	119,522	24,653
1982	134,107	39,238	94,869	13,606
1981	118,461	37,198	81,263	12,668
1980	103,626	35,031	68,595	12,788
1979	98,023	42,216	55,807	16,185
1978	80,048	40,426	39,622	10,036
1977	67,075	37,489	29,586	6,290
1976	59,802	36,506	23,296	4,021
1975	62,700	43,425	19,275	1,147

⁽¹⁾ Amounts for the year 1974-75 have not been adjusted to reflect the changes in the presentation of assets and liabilities introduced in 1976-77.

Table 12.7 presents an analysis of the accumulated deficit account from Confederation to March 31, 1984. In recent years, there have been no direct charges made to the accumulated deficit account.

The accumulated deficit, in per capita terms and as a percentage of the gross national product, is shown in the following charts.

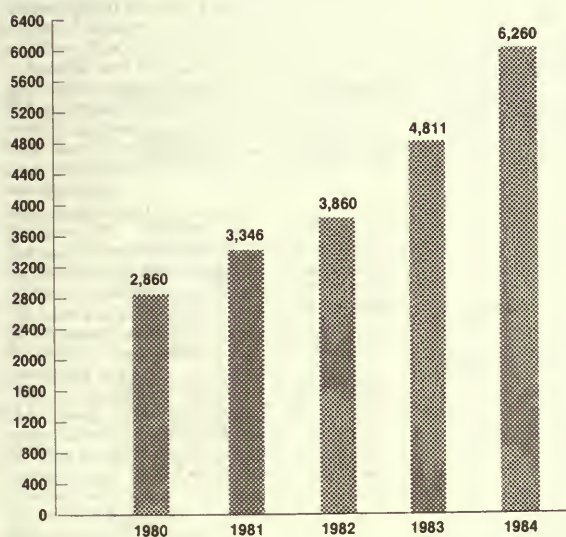
TABLE 12.7

ANALYSIS OF THE ACCUMULATED DEFICIT ACCOUNT FROM CONFEDERATION TO MARCH 31, 1984

	\$
Accumulated annual deficits and surpluses	155,268,572,626
Direct charges to accumulated deficit—	
Capital expenditures	1,168,855,196
Other	573,554,755
Accumulated deficit	157,010,982,577

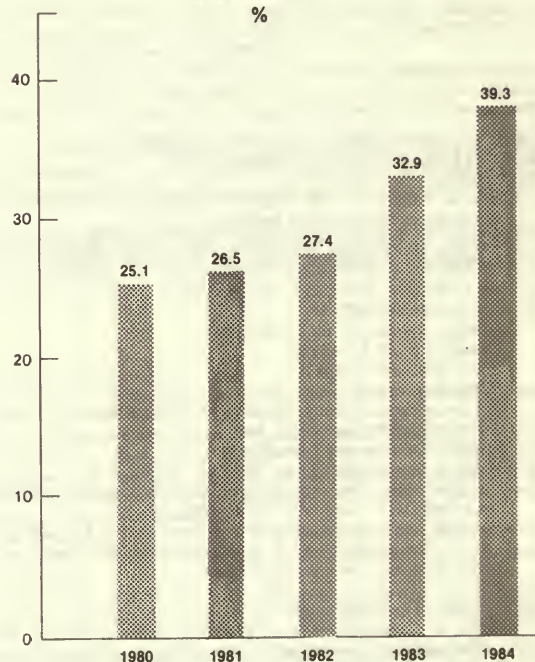
ACCUMULATED DEFICIT

Per Capita
As at March 31
Dollars



ACCUMULATED DEFICIT

As a Percentage of
Gross National Product
As at March 31
%



Contingent Liabilities

A contingent liability is a potential liability which may become an actual liability when one or more future events occur or fail to occur.

The Government of Canada as an accounting entity is defined as all the departments named in Schedule A of the Financial Administration Act; any division or branch of the Public Service, including a commission appointed under the Inquiries Act, designated by the Governor in Council as a department for purposes of the Financial Administration Act; the staffs of the Senate, the House of Commons, and the Library of Parliament; and, any corporation named in Schedule B of the Financial Administration Act.

In accordance with the above definition, the corporations named in Schedules C and D of the Financial Administration Act are excluded from the definition of the Government of Canada as an accounting entity. Information regarding their contingent liabilities as well as details of their borrowings from other than the Government of Canada can be found in Table 7.4—"Government of Canada Financial Interest in Crown

Corporations". In addition, some of these corporations operate insurance programs. Information regarding these insurance programs can be found in Note 5 to the audited financial statements of the Government in Section 2 of this volume.

The contingent liabilities of the Government comprise explicit guarantees by the Government, which include borrowings by other than Crown corporations, both from agent Crown corporations and from other than agents. Such explicit guarantees consist of guarantee programs of the Government, explicit guarantees by the Government for loans, financial arrangements and other potential liabilities, insurance programs of the Government and other explicit guarantees. They also comprise potential losses arising from pending and threatened litigation relating to claims and assessments in respect of breach of contract, damages to persons and property, and like items. Pending and threatened litigation is reported in total in the following table. This table is also summarized in Note 3 to the audited financial statements of the Government in Section 2 of this volume.

TABLE 12.8

STATEMENT OF CONTINGENT LIABILITIES AS AT MARCH 31, 1984

	Authorized limit (where applicable) \$	Contingent liability \$	Percentage of net claims to outstanding guarantees (where applicable) ⁽¹⁾ %
EXPLICIT GUARANTEES BY THE GOVERNMENT OF—			
Borrowings by other than Crown corporations ⁽²⁾ —			
From agents—			
Loans to Indians by the Canada Mortgage and Housing Corporation and the Farm Credit Corporation, for on-reserve housing	250,000,000	66,906,193 ⁽³⁾	2.0
Loans to Nanisivik Mines Ltd by the Canada Mortgage and Housing Corporation, for the development of a town at Strathcona Sound, Baffin Island	4,570,000	2,592,063	
	254,570,000	69,498,256	
From other than agents ⁽⁴⁾ —			
Guarantee programs of the Government—			
Canada Student Loans Act	2,639,299,664	1,217,685,853	3.8
Small Businesses Loans Act	412,314,953 ⁽⁵⁾	325,316,498	6.0
Farm Improvement Loans Act	403,417,918 ⁽⁵⁾	156,994,840	.6
Enterprise development program and Canadian Industrial Renewal Board	576,412,650	76,151,378 ⁽⁶⁾	10.5
Advance Payments for Crops Act	200,000,000	47,922,532	⁽⁷⁾
Regional Development Incentives Act	39,031,000	25,918,000	⁽⁷⁾
Fisheries Improvement Loans Act	29,177,096 ⁽⁵⁾	15,699,039	2.7
Financial obligations incurred by air carriers regarding The de Havilland Aircraft of Canada, Limited DHC-7 and DHC-8 aircraft	230,000,000	110,371,100 ⁽⁸⁾	6.9
Loans to Indians by approved lenders for on-reserve housing	⁽⁹⁾	52,556,861 ⁽³⁾	2.0
Loans to foreign borrowers for goods or services purchased from Canadian exporters		36,362,000	
Indian economic development program	5,613,373	2,951,021 ⁽³⁾	17.0
	4,535,266,654	2,067,929,122	
Other explicit loan guarantees—			
Loans to Canadair Financial Corporation Inc regarding development and production of the Challenger aircraft and other general obligations of the Company			⁽¹⁰⁾
Loans to The de Havilland Aircraft of Canada, Limited to finance the development and production of the DHC-8 aircraft and other general obligations of the Company			⁽¹¹⁾
Loans for the restructuring of Maislin Industries Ltd	17,227,350 ⁽⁸⁾	17,227,350 ⁽⁸⁾⁽¹²⁾	
Loans for the restructuring of Lake Group Ltd	13,000,000	13,000,000	
Loans to Pêcheurs Unis du Québec	5,000,000	5,000,000 ⁽¹³⁾	
Loan to La Fédération des Co-opératives du Nouveau-Québec for the purpose of financing the purchase and transport of sealift supplies	2,125,000	1,831,180	
Loans for the financing of St Anthony Fisheries Ltd	8,000,000	1,248,698	
Loans to the Ottawa Civil Service Recreation Association	2,000,000	712,500	
Loans for the financing of Cheticamp/Grand Entang Fishermen's Co-operative Society Ltd	360,000	360,000	
	47,712,350	39,379,728	

TABLE 12.8

STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 1984—*Concluded*

	Authorized limit (where applicable)	Contingent liability	Percentage of net claims to outstanding guarantees (where applicable) ⁽¹⁾
	\$	\$	%
Insurance programs of the Government ⁽¹⁴⁾ —			
Insurance against accidents at nuclear installations under the Nuclear Liability Act.....	750,000,000	699,373,318 ⁽¹⁵⁾	
Accounts administered for the Government by the Export Development Corporation—Insurance and related guarantees.....		422,222,000	
Insurance under the Fishing Vessel Insurance Plan ⁽¹⁶⁾	5,982,929	305,814,000	
	755,982,929	1,427,409,318	
Other explicit guarantees—			
Guarantees under the Agriculture Products Co-operative Marketing Act.....	129,500,000	124,610,000	1.1
Guarantee against damage or loss that may be occasioned by leased aircraft.....		623,971 ⁽⁸⁾	
Guarantees against destruction or losses that may be occasioned by the rental or use of agricultural property for research purposes.....	70,000	70,000	
	129,570,000	125,303,971	
Total explicit guarantees.....	5,723,101,933	3,729,520,395	
PENDING AND THREATENED LITIGATION.....		2,859,226,223	
Total.....		6,588,746,618	

(1) Represents the average percentage over the most recent 5 years of net claims to the average amount of outstanding guarantees as at March 31, 1984.

(2) A portion of outstanding borrowings of Canadian National Railway Company, a non-agent of the Crown, amounting to \$163,052,000 as at March 31, 1984 are guaranteed by the Government. They are included in the table "Government of Canada Financial Interest in Crown Corporations" in Section 7 of this volume.

(3) Committed guarantees exist for the following loans to be made: to Indians for on-reserve housing, \$44,568,472—for Indian economic development, \$28,480. At the reporting date, no loans had been issued for these amounts.

(4) A letter of comfort has been issued by the Minister of Transport in respect to loans made by a private lender to Ridley Terminals Incorporated. These loans are for the purpose of construction of a coal terminal and Parliamentary approval has been sought to guarantee a loan of up to \$205,000,000 representing 80% of the initial capital cost of the project. As at March 31, 1984, the total amount loaned to Ridley Terminals Incorporated was \$180,600,000.

A letter of comfort has been issued by the Minister of Finance to the Bank of Canada in respect of funds advanced by the Bank of Canada to the Bank for International Settlements. The letter pertains to a standby credit facility established by the Bank for International Settlements in favour of the International Monetary Fund. The Bank of Canada's liability and exposure as at March 31, 1984 under the facility with the International Monetary Fund amounted to 50 million Special Drawing Rights (\$53,000,000 US).

Letters of comfort have been issued by the Minister of Fisheries and Oceans and the Task Force on Atlantic Fisheries in support of loans made by a chartered bank to Fishery Products (St Anthony) Limited, the Clarkson Company Limited as Receiver and Manager for the Lake Group Limited, the Clarkson Company Limited as Receiver and Manager for John Penny and Sons, Limited and Fishery Products (Harbour Breton) Limited. These loans totalled \$19,126,000 as at March 31, 1984 under various bank credit facilities amounting to \$22 million.

(5) The Act places limits on the maximum amount of guarantee for loans made by eligible lenders over different loan periods. The maximum amount of guarantee per lender is expressed in legislation as a percentage of aggregate loans made to qualified borrowers and varies depending upon the dollar value range of aggregate loans made by the lender. The authorized limits for given loan periods are included in the figure reported until all qualified loans made by all eligible lenders in the given periods are no longer outstanding, and are not adjusted for loan repayments nor payments made by the Government for guaranteed amounts in which default has occurred.

(6) Includes \$4,951,915 attributable to the Canadian Industrial Renewal Board.

(7) Less than .1%.

(8) Amount denominated in a foreign currency and translated at the closing rate of exchange as at date of statement.

(9) Authorized limit for loan guarantees for on-reserve housing totals \$250,000,000 (shown above) for loans made by the Canada Mortgage and Housing Corporation, the Farm Credit Corporation and other approved lenders.

(10) The loans and other general obligations of Canadair Limited have been assumed by Canadair Financial Corporation Inc, a wholly-owned subsidiary of the Canada Development Investment Corporation, pursuant to a financial restructuring of Canadair Limited completed March 30, 1984. The financial statements of Canadair Financial Corporation Inc are consolidated with those of the Canada Development Investment Corporation, and the outstanding loans and accrued interest amounting to \$1,062,000,000, which are included under Canada Development Investment Corporation in the table "Government of Canada Financial Interest in Crown Corporations" (Section 7 of this volume), are reported on the Government's Statement of Assets and Liabilities.

(11) Outstanding loans and accrued interest of The de Havilland Aircraft of Canada, Limited, amounting to \$85,687,787 as at March 31, 1984, which are included under Canada Development Investment Corporation in the table "Government of Canada Financial Interest in Crown Corporations" (Section 7 of this volume), are reported on the Government's Statement of Assets and Liabilities.

(12) Maislin Industries Ltd was placed in receivership on July 11, 1983 and was declared bankrupt on October 19, 1983. The Government received a claim prior to the year end and made an interim payment of \$13,500,000 US in April 1984 to creditors under a guarantee in the amount of \$27,000,000 US. It is anticipated that the balance will be payable at some future date.

(13) Pêcheurs Unis du Québec declared voluntary bankruptcy on January 3, 1984. The amount to be paid to creditors under the Government's guarantee is not known at this time.

(14) An agreement has been entered into with an insurance company under the credit reinsurance program. However, as at March 31, 1984, no loans have been reinsured under the agreement. The amount of reinsurance outstanding under the credit reinsurance program shall not exceed \$600,000,000.

(15) There have been no claims under the Nuclear Liability Act since its inception in 1970. The Act covers 15 Canadian nuclear installations as at March 31, 1984.

(16) The Fishing Vessel Insurance Plan is administered by the Government to insure fishermen against abnormal capital losses. A specified purpose account is credited with premiums, recoveries, and with advances to the account by the Government, such advances not to exceed \$150,000 at any time. The account is debited with refunds of premiums and payments in settlement of third party vessel collision damage claims against fishermen, where the collision involves a vessel insured under the Plan. As at March 31, 1984, the insured value of vessels under the Plan amounted to \$305,814,000; the balance of the account was \$5,832,929 and outstanding claims against the account totalled \$1,081,800.

SECTION 13

1983-84 PUBLIC ACCOUNTS

Supplementary Information Required by the Financial Administration Act

CONTENTS

	<i>Page</i>
Remissions of tax, fee or penalty	13.2
Debts, obligations and claims written off from the accounts	13.41
Accountable advances not repaid, accounted for or recovered	13.42
Statement of all borrowing transactions on behalf of Her Majesty	13.53
Losses of money or public property	13.54

Remissions of tax, fee or penalty

Note: this information is required by Section 17(8) of the Financial Administration Act.

AGRICULTURE

Crops testing for damage claims and penalty charges:

	\$
Ferretti J	1,875
Remissions of less than \$1,000	1,685
Total Agriculture	3,560

**ENERGY, MINES AND RESOURCES—
NATIONAL ENERGY BOARD**

Order respecting the remission of the Transportation Fuel Compensation Recovery Charge to vendors of Aviation Fuel to Foreign Air Carriers. Order-in-Council PC 1982—2955 dated September 22, 1982:

	\$
BP Canada Inc	66,150
Imperial Oil Limited	743,155
Irving Oil Limited	375,553
Shell Canada Limited	1,289,241
	2,474,099

Order respecting the remission of the Transportation Fuel Compensation Recovery Charge to Domestic Air Carriers. Order-in-Council PC 1982—3370 dated November 4, 1982:

Worldways Canada Limited	132,536
--------------------------------	---------

Order respecting the remissions of the Transportation Fuel Compensation Recovery Charge paid or payable by Domestic Air Carriers. Order-in-Council PC 1983—106 dated January 20, 1983:

Eastern Provincial Airways Limited	45,665
Nordair Ltée	123,991
Quebecair	655,818
Wardair Canada (1975) Ltd	8,481,366
	9,306,840
Total Energy, Mines and Resources	11,913,475

**NATIONAL REVENUE—
CUSTOMS AND EXCISE**

PC 1960—1600, November 25, 1960, customs duties and excise taxes ordinarily payable on goods purchased in or imported into Canada by the Government of the United States or its authorized agent on behalf of the Government, to be used in connection with the United States Government projects, joint Canada-United States projects, or United States Government establishments in Canada:

	\$
Atmospheric Environment Services, Downsview, Ont	21,865
Atomic Energy of Canada Limited, Toronto, Ont	10,440
Canada Centre for Inland Waters, Burlington, Ont	1,673
Canadian General Electric Company, Toronto, Ont	193,531
Canadian Marconi, Montreal, Que	1,240
Department of Supply and Services, Toronto, Ont	2,215
Genelcom Limited, Weston, Ont	1,701
JK Smit and Sons Diamond Products Limited, Vancouver, BC	5,693
MA Electronics Canada Limited, Toronto, Ont	6,079
Raytheon Canada Limited, Waterloo, Ont	5,552
Transport Canada—Coast Guard, Vancouver, BC	15,380
Transport Canada, Ottawa, Ont	1,373
Transport Canada, Trespassey, Nfld	19,287
Varian Canada Incorporated, Georgetown, Ont	55,139
Westinghouse Canada Limited, Hamilton, Ont	4,623
Westinghouse Canada Limited, Montreal, Que	1,088
Westinghouse Canada Limited, Toronto, Ont	10,820
Remissions of less than \$1,000	2,763
	360,462

PC 1970—1913, customs duties and excise taxes on articles and materials for use in contracts under defence production and development sharing arrangements between the Government of Canada and the Government of the United States of America:

AEL Microtel Limited, Brockville, Ont	177,983
Aircraft Appliances, Bramalea, Ont	179,156
Atlas Alloys, Montreal, Que	1,599
B and L Metal Products Limited, Elmira, Ont	20,286
Bachan Aerospace of Canada Limited, Emeryville, Ont	20,831
Bata Engineering, Batawa, Ont	571,270
Bell Aerospace Canada Incorporated, Toronto, Ont	6,535
Bell Aerospace, Grand Bend, Ont	748,514
Boeing of Canada Limited, Winnipeg, Man	57,590
C-Tech Limited, Cornwall, Ont	131,305
CAE, Montreal, Que	4,013
CN 13000271, Montreal, Que	13,623
Canada Forging, Welland, Ont	17,062
Canada Tool Company Limited, Cambridge, Ont	10,145
Canadair, St-Laurent, Que	58,765
Canadian General Electric Company, Toronto, Ont	39,071
Canadian Lukens Limited, Rexdale, Ont	8,921
Carsten Electronics, Scarborough, Ont	1,148
Cercast Incorporated, Montreal, Que	7,005
CHT Steel Company, Richmond Hill, Ont	23,178
Chicopee Manufacturing Limited, Kitchener, Ont	17,023
Collins Canada Limited, Toronto, Ont	49,110
Computing Devices Company, Ottawa, Ont	197,516

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
Daf Indal Limited, Toronto, Ont	227,658
Davie Shipbuilding Limited, Lauzon, Que	25,300
Diemaco Incorporated, Kitchener, Ont	22,854
Diemaster Tool Incorporated, Toronto, Ont	13,703
Donlee Nuclear Division of Donlee, Toronto, Ont	9,400
Donlee Precision (Nuclear), Weston, Ont	30,519
Drummond McCall Incorporated, Montreal, Que	1,680
Eastern Precision Casting, Montreal, Que	1,032
Ebco Industries Limited, Richmond, BC	2,505
Eldorado Resources Nuclear Limited, Port Hope, Ont	41,136
Electronic Wholesales Company, Montreal, Que	1,227
Ernst Leitz Canada Limited, Midland, Ont	4,271
Fleet Industries, A Division of Ronyz Corporation, Fort Erie, Ont	186,162
Garrett Manufacturing Limited, Toronto, Ont	13,030
Gasco Manufacturing Limited, Toronto, Ont	1,865
Genelcom Limited, Weston, Ont	7,927
General Dynamics, Montreal, Que	618,535
General Kinetics Engineering Limited, Mississauga, Ont ..	23,781
General Motors of Canada, London, Ont	2,606,832
General Motors of Canada, Toronto, Ont	4,611
Hermes Electronics Limited, Dartmouth, NS	107,776
Hermes Electronics Limited, Toronto, Ont	20,989
Heroux Limited, Longueuil, Que	9,982
Hy's Auto Trim, London, Ont	6,866
IP Sharp Association Limited, Ottawa, Ont	16,506
Intera Environmental Consultants Limited, Calgary, Alta	74,318
Joly Engineering, Montreal, Que	729,186
La Cie D'Ingénierie Triplex Limitée, Pointe-Claire, Que ...	4,050
Linamar Machine Limited, Ariss, Ont	304,192
Litton Systems Canada Limited, Rexdale, Ont	227,184
Loft House Brass Manufacturing, Whitby, Ont	1,498
Magna Electronics Limited, Scarborough, Ont	51,632
Menasco Canada, St-Laurent, Que	2,269
Novatronics of Canada Limited, Stratford, Ont	20,079
Odeon Machine Works Division MIC, Waterloo, Ont	8,539
Parson Aeroaccessories Limited, Stoney Creek, Ont	28,840
Pratt and Whitney, Longueuil, Que	5,718
Premco Machine Limited, Kitchener, Ont	12,700
Premco Precision Machine, Waterloo, Ont	1,829
RJ Stamping, Montreal, Que	12,338
Raychem Canada Limited, Toronto, Ont	32,851
Raytheon Canada Limited, Toronto, Ont	14,788
Raytheon Canada Limited, Waterloo, Ont	485,538
Rejent Precision Incorporated, St-Hubert, Que	4,606
Rockwell International of Canada Limited, Windsor, Ont	1,031
Rockwell International, Toronto, Ont	40,555
Sperry Gyroscope, Rockland, Ont	78,006
Sperry Incorporated, Winnipeg, Man	162,213
Textron Canada, Grand Bend, Ont	65,751
Titan Proform, Scarborough, Ont	2,645
Triplex Engineering Company, Pointe-Claire, Que	71,226
Versatile Vickers, Montreal, Que	1,477,272
Welland Forge Division, Welland, Ont	72,949
West Heights Manufacturing Incorporated, Kitchener, Ont	43,086
Remissions of less than \$1,000	13,680
	10,418,365

Remission of excise duties on spirits lost due to
breakage in warehouse and while in transit:

Alberta Liquor Control Board, Edmonton, Alta	1,990
British Columbia Liquor Distribution Branch, Vancouver, BC	16,411

	\$
Calona Wines Limited, Kelowna, BC	6,214
Manitoba Liquor Control Commission, Winnipeg, Man	2,343
Meagher De Kuyer Incorporated, Montreal, Que	1,893
Melchers Incorporated, Berthierville, Que	87,757
New Brunswick Liquor Corporation, Fredericton, NB	1,078
Saskatchewan Liquor Board, Regina, Sask	4,891
Schenley Canada Incorporated, Valleyfield, Que	88,872
Société des Alcools du Québec, Montreal, Que	44,891
The Seagram Company Limited, Montreal, Que	36,890
Remissions of less than \$1,000	201
	293,431

Remission of excise duties on grain or food source
spirits other than wine for shipment from distillers to
Licensed Bonded Manufacturers (wine):

Andres Wines Atlantic Limited, Truro, NS	1,595,395
Calona Wines Limited, Kelowna, BC	156,193
Gilbey Canada Incorporated, Etobicoke, Ont	53,905
Gooderham and Worts Limited, Toronto, Ont	316,928
Great West Distillers Limited, Vancouver, BC	1,056,103
Hiram Walker and Sons Limited, Winfield, BC	542,597
Les Distilleries Dumont Limitée, Rougemont, Que	955,130
Les Vins André du Québec Limitée, St-Hyacinthe, Que	111,990
McGuinness Distillers Limited, Toronto, Ont	2,666,360
Melchers Incorporated, Berthierville, Que	1,631,266
Potter Distilleries Limited, Langley, BC	21,733
Reider Distillery Limited, Grimsby, Ont	302,965
Rideout Wines Limited, Scoudouc, NB	531,190
St Lawrence Starch Company Limited, Mississauga, Ont	14,032,364
The Seagram Company Limited, Montreal, Que	711,324
	24,685,443

Remission of customs duties and excise taxes in
excess of that payable on 1/120th of the value of various
vessels and aircraft for each month or portion thereof
they remained in Canada:

Applied Canron Incorporated	272,919
Ardco Industries Limited	48,419
Balder Offshore Canada Incorporated	5,751,667
Blue Peter Steamships	1,735,417
CIL	907,375
CN Marine	782,203
Canada Steamship Lines	156,405
Canterra Energy	2,296,328
Carino Company Limited	4,462,500
Coastal Shipping Limited	334,640
Crosbie Offshore Services	8,922,588
Dawson-Riedel	150,553
Dillingham Corporation Canada Limited	362,950
Dominion Bridge Sulzer Incorporated	587,005
Dow Chemical of Canada Limited	6,969,364
Esso Petroleum Canada	3,416,516
Fred Devine Towing and Salvage Company Limited	1,006,991
Geophysical Service Incorporated	17,397
IH Mathers and Son Limited	9,121,146
Imperial Oil Limited	97,396
KD Marine Transport Limited	841,666
King Brothers Limited	1,214,792
Lakespan Shipping	113,802
McAsphalt Industries Limited	1,285,944
Mobil Oil Canada Limited	4,094,974
Newfoundland Geosciences Limited	1,461,717
Noranda Sales Group Corporation Limited	2,865,007
Polysar Limited	482,660

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$
Sceptre Dredging Limited	40,523
Seaforth Fednav	9,579,792
Secunda Marine Limited	3,796,929
Shell Canada Resources	1,265,643
St-John Shipbuilding and Drydock Company Limited	1,031,406
Sunoco Limited	1,094,800
Yvon Dufour	76,358
Zapata Offshore	2,316,533
	78,962,325

Remission of customs duties and taxes by Order-in-Council PC 1953—18/894, dated June 9, 1953, on importations of locomotives and miscellaneous railway equipment used temporarily in Canada by railway companies during the year 1983-84:

BC Railway Company	22,248
Burlington Northern Railway	259,963
Canadian National Railway	148,945
Canadian Pacific Railway	2,572,439
Chessie System Railroads	110,230
Consolidated Rail Corporation	104,968
Napierville Junction Railway	8,866
	3,227,659

Partial remission of customs duties, sales and excise taxes paid on domestic and imported parts, equipment, materials and commissary and passenger convenience items for use by Canadian air carriers providing domestic and international air service to the public:

Air Canada, Winnipeg, Man.	1,362,770
Canadian Pacific Air Lines Limited, Vancouver, BC	552,508
Nordair Limitée, Montreal, Que	20,296
Wardair Canada (1975) Limited, Toronto, Ont	151,118
	2,086,692

Remission of customs duties in respect of certain motor vehicles and in respect of parts and accessories and parts thereof for such vehicles:

American Motors Canada Limited, Brampton, Ont.	43,697,721
International Harvester Company of Canada Limited, Hamilton, Ont	18,920,596
Mack Canada Incorporated, Toronto, Ont	8,108,921
Western Star Trucks Incorporated formerly White Motor Corporation of Canada Limited, Toronto, Ont	2,519,521
	73,246,759

Remission of duties and tax in excess of that payable on 1/60th of the value of certain goods for each month or portion thereof they remain in Canada during the year 1983-84 and where in all cases the amount was not less than \$25:

103991 Canada	2,911
124000 Canada	1,461
438967 Ontario Limited Niagara Triad	3,387
99M Corporation/99M Communications Corporation	1,347
A and B Rail Contractors Limited	229,671
A Schulman Canada Limited	1,538
A Valeriot Computer Services	4,949
AAF Canada Limited	2,951
AC Wickman Limited	3,574
ADP Contrend Limited	2,978
ADP Network Services Incorporated	9,376
AH Robins Canada	3,469

	\$
AIS Limited	1,657
AMP of Canada Limited	5,510
AB Chance Company of Canada Limited	16,840
Abbott Laboratories	5,520
Abitibi-Price Incorporated	2,167
Accent Home Products Limited	53,208
Accent Stripe Incorporated	9,393
Access Scaffold Ladder	13,102
Accousonics Development	15,949
Accu Systems Limited	8,931
Accurcast Die Casting	1,318
Accury of Canada	4,112
Ace Controls Incorporated	1,349
Acklands Industrial Incorporated	1,126
Acme Manufacturing	11,950
Acusonic	14,386
Adanac Lock and Safe Company	1,429
Adcom Electronics Limited	50,340
ADT Security Systems	1,446
AEL Microtel Limited	7,204
Aero Flo Manufacturing	3,993
Aerospatiale Helicopter Corporation	6,713
Agatronics Limited	4,388
Grapha Photo Production Limited	2,879
Agrico Canada Limited	15,862
Ahearn and Soper Incorporated	5,163
Aim Electronics	1,426
Ainos Construction Company Limited	5,242
Air Canada	119,859
Air Drilling Services	23,500
Air King Limited	26,087
Air Liquid Canada Limited	6,625
Air Pollution Technology Limited	4,568
Air Products Division of Stearns Catalytic Limited	5,026
Aircom Electronics Limited	1,511
Ajax Magnathermic Canada	13,476
Akhurst Machinery	11,904
Akron Manufacturing	4,506
Aladdin Western Export Corporation	10,013
Albany International Felt Division	1,553
Albarrie Canada Limited	2,951
Alberta Concrete Products	3,626
Alberta Energy Company Limited	1,875
Alberta Gas Chemicals Limited	2,546
Alberta Gas Ethylene	1,012
Alberta Government Telephones	84,637
Alberta Natural Gas Company Limited	1,765
Alberta Power Limited	1,408
Alcan Canada Products Limited	26,739
Alexander Tools Limited	5,549
Alfa Laval Incorporated	13,245
Aliments Delisle Foods Limitée	4,627
Alkon Corporation	2,004
Allan Blair Memorial Hospital	6,355
Allan Wakefield and Associates Incorporated	2,491
Allarcom Limited	1,028
Allen-Bradley Canada Limited	5,536
Allen Crawford Associates Limited	80,317
Allibert Industries Limited	11,937
Allis Chalmers Canada Incorporated	17,113
Alpha Controls and Instrumentation	6,441
Alpha Nuclear Company	2,582
Aluminium Company of Canada Limited	32,680
Amaco Jobbers Limited	1,671
Amalgamated Dairies Limited	1,290
Amalgamated Transit Union	7,076

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Amdahl Limited	1,308,466	BC Railway	29,845
American Cyanamid Company (Canada) Limited	2,015	BC Research	4,969
American Digital Systems Incorporated	1,265	BC Telephone	1,274
American Motors Corporation	8,159	BC Television	68,776
American Sign and Indicator	4,600	BCB Electronic Sales Limited	2,886
American Superior Electric Company	1,778	BCM Technology Incorporated	5,103
Amerock Incorporated	25,838	BF Goodrich	5,432
Ametron Western Hemisphere Incorporated	1,779	BMW Distributors Eastern Canada Limited	1,943
AMF Fibroscope	6,594	BP Canada Industries	5,275
AMF Tuboscope Company	40,997	Baader North America Corporation	2,743
Amoco Canada Petroleum Company Limited	6,499	Babcock and Wilcox Industries Limited	16,893
Ampex Canada Limited	87,603	Babytime Products	12,189
Amsco Canada Division Ingram and Bell Limited	4,745	Bachan Aerospace of Canada Limited	6,116
Amway Corporation	129,584	Back to the Bible Broadcast	1,685
Anaconda Ericsson Communications Incorporated	1,404	Bailey Controls Limited	3,669
Angley Ernest Evangelistic Crusade Incorporated	40,816	Ball Superior Limited	1,327
Anglo Canadian Scientific	23,396	Balmur Limited	417,523
Anixter Microstat	1,405	Baltimore Aircoil of Canada Limited	1,073
Apex Metals	14,833	Bandag Canada Limited	30,494
Apple Canada Incorporated	4,634	Barber Industries	5,520
Applied Electronics Limited	7,426	Barber Offshore Limited	7,386
Appollo/Dorchester Electronics Limited	8,116	Barjer Canada Incorporated	4,747
Aptec Engineering Limited	6,520	Barr and Murphy Canada Limited	2,755
Aquachem Distributors	21,720	Barringer Research Limited	1,324
Aquatec Incorporated	5,838	Barron and Associates	5,163
Aquitane Company of Canada	4,299	Basic Software Group	4,769
Arctec Canada Limited	3,800	Bauer CE Division of CE Peg Incorporated	1,200
Arctic Transportation Limited	2,710,619	Bausch and Lomb Canada Incorporated	14,849
Ariel Computer Products Limited	10,953	Bausch and Lomb Canada Limited	4,080
Arlington Gospel	1,078	Baxter ML Equipment Limited	3,067
Armatec Controls Incorporated	4,209	Bay Concrete Products Limited	3,597
Armstrong Jones Limited	1,217	Bayer Canada Limited	5,182
Arrowhead Metals Limited	3,358	Bayly Engineering Limited	4,699
ASEA Limited	1,093	Bean Central Vacuum Systems	7,492
Associated Test Equipment Limited	39,274	Beatrice Foods (Ontario) Limited	1,348
Astral Films Limited	6,599	Beaudril Limited	2,733
AT and T International Canada Incorporated	32,539	Becker Brothers Farms	34,371
Atco Metals	1,320	Becker Milk Company Limited	2,618
Atex Incorporated Limited	2,697	Beckley Chet	4,326
Atlantic Pharmaceutical Services Incorporated	3,478	Beckman Instruments Incorporated	116,872
Atlantic Sugar Limited	1,049	Bedford Institute of Oceanography	9,964
Atlantic Towing Limited	3,181	Beeby Office Equipment	1,377
Atlas Copco Jarua Incorporated	1,012	Behlem Wickes Company Limited	6,445
Atlas JB Company Limited	2,147	Behnson Graphics Supplies	3,665
Atlas Polar Company Limited	1,282	Bell and Howell Limited	10,880
Atmospheric Environment Services	14,199	Bell Canada International	5,034
Atomic Energy of Canada Limited	4,455	Bell Helicopters Limited	8,878
Attendorf Hancel	10,494	Bell Northern Research Limited	11,343
Audio Analyst Plattsburg	23,035	Beloit Canada Limited	16,211
Automatic Controls (EDM) Limited	1,095	Bender Valera	3,057
Automation Air-Tel Incorporated	1,283	Benndorf Verster Limited	2,829
Automation Devices (Canada) Limited	1,194	Bentley Nevada Canada Limited	1,174
Automation Industries	5,509	Bernzomatic Limited	1,604
Automation Machines	3,804	Berol Incorporated	2,446
Aux Cascades Incorporated	14,013	Bestobell Canada Limited	5,339
Avco Lycoming	1,848	Bestpipe Limited	1,860
Aviation Electric Limited	23,771	Binder Tool and Mold Incorporated	7,145
Avon Products of Canada Limited	6,988	Bingham-Willamette Limited	18,401
B and D Engineering Sales	7,900	Binney and Smith Canada Limited	9,343
B and G Controls Limited	1,560	Bio Research Laboratory	3,214
BC Forest Products	1,162	Blackstone Industrial Products Limited	48,117
BC Hydro and Power Authority	31,302	Blaesing Granite Company	1,758
BC Industries	1,495	Blue Peter Steamships	4,853
BC Place	36,612	Bluebell Underground	91,731
		Bluewater Agencies Limited	1,798
		Bobco Erectors Incorporated	1,485

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Bobst Canada Incorporated.....	2,097	Calgary Trap Skeet Club.....	1,191
Boeing Company	11,370	Cameo Craft CDA	3,577
Boiler Inspection and Insurance Company	17,089	Cameron Iron Works	7,355
Boise Cascade Canada Limited	7,199	Campbell Plastics Limited.....	5,122
Bolt Beranek and Newman	7,589	Campbell Soup Company Limited	2,095
Bombardier Incorporated	1,797	Camstat Telesystems	2,151
Borden Chemical Canada Limited	36,691	Can-Am Containers Limited.....	17,429
Borg-Warner Acceptance Corporation	1,128	Can Am Forest Product Incorporated	2,074
Borg-Warner Chemicals Limited	3,090	Can-Am Telecom Limited.....	1,883
Bosch Robert (Canada) Limited	3,573	Can Cat Co Incorporated	1,692
Bourdeau Brothers	4,364	Canada Alloy Casting	1,964
Bow Plastics Limited	120,079	Canada Cities Service Limited	7,954
Bow Valley Offshore	43,500	Canada Cup Division of Dart Products Limited	2,471
Bowen-Tools Limited	1,167	Canada Malting Company Limited	4,279
Brandmer Richard	2,127	Canada Rair	1,019
Brandy Wine Films Limited	13,974	Canada Spool and Bobbin Limited	1,034
Branson, IPC Incorporated	1,633	Canada Wire Cable Limited	2,791
Branson Ultrasonic Power Limited.....	1,019	Canada's Wonderland Limited	17,011
Brasserie Molson	10,340	Canadair Limited.....	102,703
Brian Adams.....	40,420	Canadian Baker Perkins Limited	5,091
Brinks Canada Limited	3,435	Canadian Broadcasting Corporation	16,518
Brister Canada Limited	4,539	Canadian Captioning Development Agency	1,714
Bristol Aerospace Limited.....	5,168	Canadian Coast Guard	5,865
Broadcast Video System Limited	2,149	Canadian Duff Norton Company	3,179
Bronson IPC	1,621	Canadian Dynamics Nova Limited	1,081
Brooke Bond Incorporated.....	1,321	Canadian Food Products Development Centre	2,652
Brown Boggs Foundry and Machine Company Limited	27,526	Canadian Foremost Limited	1,133
Brown Boveri Canada	70,586	Canadian Forest Products	2,041
Brown Offshore Limited	3,960	Canadian General Electric Company Limited	111,279
Bruce Allen Talent.....	262,975	Canadian General Tower Limited	1,533
Bruce Yacht R and D Incorporated	3,005	Canadian Grain Commission	3,967
Bruel and Kjaer Canada	5,643	Canadian Hardinge Machine	7,319
Buckhorn Canada Material.....	71,032	Canadian Home Products Limited	2,214
Bucyrus-Eric Company of Canada Limited	15,088	Canadian Hydrotube Limited	1,564
Bundy Sinterings	8,974	Canadian Keys Fibre Company Limited	3,225
Bunker Ramo Corporation	7,198	Canadian Liquid Air	36,708
Burnell Elmore Custom Harvesting Limited.....	12,751	Canadian Lukens Limited	1,024
Burroughs Canada	1,154	Canadian Marconi	12,033
Butcher Polymet a Division of Guthrie Canadian.....	7,617	Canadian National Railways	11,467
Byron Jackson Division of Borg Warner Canada Limited	3,950	Canadian Oil Company	2,088
CA Pemberton	7,545	Canadian Opera Company	219,218
CAE Morse Division CAE Electronic Limited	13,973	Canadian Oxygen Limited	1,631
CBC Records	29,685	Canadian Pacific Airlines	19,061
CFRB Transmitter Limited	5,842	Canadian Paper and Packaging	4,018
CFTO TV Limited	10,357	Canadian Salt Company	4,520
CHCH TV Limited	12,157	Canadian Ski Association	25,315
CIL Incorporated	2,690	Canadian Stebbins Engineering	1,208
CJJD AM Radio Station.....	1,135	Canadian Superior Oil Limited	11,158
CKCO TV Limited	6,569	Canadian Thermos Limited.....	9,275
CMO Communications Incorporated.....	5,147	Canadian Tire Company	1,040
CPF Dualam Limitée.....	5,960	Canadian Totalisator Company Limited	34,903
CPR	2,720	Candive Services Limited	3,058
CTH Instruments	1,641	Canology Group Incorporated	1,027
CTV Television Limited	9,764	Canon Canada Incorporated	3,375
CX Corporation c/o 3M Photo Incorporated.....	6,926	Canplas Industries Limited	62,986
Cable Data	4,081	Canron Limited	917,148
Cable Tech-Wire Company Limited	1,386	Cansite Surveys	23,003
Cablesystems Engineering	5,627	Cantect Consultants Limited	2,373
Caboto Club	1,769	Capilano Plastics Company Limited	49,315
Cadet Cleaners	2,034	Capital Records (Canada) Limited	1,185
CAE Machinery	6,909	Captain Carnival One Incorporated	2,929
Caisse Enregistreuse Metro.....	1,629	Capwell Plastics Limited	10,286
Calcomp Canada Limited	11,452	Cargill Limited	3,236
Calcutron Corporation.....	10,286	Carl Zeiss Canada	21,251
		Carosseries Parko Incorporée Les.....	1,281
		Carpenter (Guy) and Company Canada Limited	1,672

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Carpet Clinic.....	3,389	Colson Canada Limited	1,293
Carrier Canada Limited	7,060	Columbia Frame Incorporated	27,863
Carriere Renald and Associates	283,023	Columbia Pictures Corporation	3,666
Catalytic Enterprises	1,566	Comad Communications Limited	1,613
Caterpillar of Canada Limited	12,198	Combustion Engineering Superheater Limited	12,585
Cathay Pacific Airways	1,204	Condisco Canada	5,258
CDF International	4,036	Cominco Limited	38,415
Central Design Drafting	1,252	Commercial Electronics Limited	5,512
Central Dynamics	1,295	Commercial Truck	24,923
Central Engineering Company Incorporated	33,547	Communications Manufacturing Company of Canada Limited	30,574
Central Stampings Limited	22,955	Communications Technology Canada Limited	41,586
Central Trust	1,714	Compact Mould Limited	1,445
Centre de Recherche pour la Défense	2,441	Compo Shoe Machinery Corporation Canada Limited	1,515
Centre Tool and Mold Company Limited	47,730	Compucorp Information Systems	8,034
Cetec Engineering	5,103	Computervision Canada Limited	9,969
CF Industries (Alberta) Limited	25,705	Computerworks Distributing	2,367
CFPL Broadcasting Limited	5,333	Comsat General Telesystem	1,490
Chambers FW Company Limited	1,461	Comtech Company	5,870
Champion Spark Plug Company of Canada Limited	6,164	Comtest Communications Products Limited	6,925
Channel One Video	1,213	Concept Audio Visuelle	5,030
Chapman Industries Limited	3,169	Concert Productions	3,124
Charles F Evans Company Incorporated	1,104	Concord Carpet Care	1,938
Charles Williams Reight	1,278	Conn Chemical Division	4,236
Chas Tennant and Company	14,145	Consolex Incorporated	2,802
Chemin de Fer GNS	2,145	Consolidated Bathurst Incorporated	34,459
Chempac Division of CCG Limited	2,456	Consolidated Bottle Company Limited	9,998
Chemroc Corporation	28,025	Consolidated Currency Systems	7,240
Chemroy Chemical	2,026	Consolidated Micrographics of Canada	1,444
Cherney Mills Incorporated	4,298	Consolidated X-Ray Limited	1,492
Chicopee Manufacturing Limited	1,117	Continental Group of Canada	10,005
Christian Faith Centre	3,206	Contractors Machinery and Equipment	19,025
Christie Brown and Company Limited	53,297	Control Data Canada Limited	6,782
Christmas Tree Films Incorporated	2,017	Control Lighting Limited	9,676
Chrysler Canada Limited	236,665	Control Systems Incorporated	2,690
Chubb Security System Limited	1,125	Cooper-Chapman Limited	1,133
Cilco Canada Limited	2,857	Cooper Energy Services Limited	20,304
Cincinnati-Milacron Canada Limited	1,081	Coppercraft Guild of Canada	48,852
Cindercrete Products Limited	1,878	Corvie Limited	1,103
Cinequip Incorporated	4,125	Cosa Corporation of Canada Limited	2,507
Circle Productions Limited	26,366	Courtaulds (Canada) Incorporated	1,562
Cisco/Canada Industrial Supply and Services	20,014	Courtice Specialty Steels Limited	8,644
City of Edmonton	14,955	Crawford Allan Associates	155,995
City of Vancouver	1,079	CRC Canada Limited	191,751
CKBW—AM	12,484	CRC Pipeline Equipment (Canada) Limited	93,524
CKLW Radio Broadcasting	20,279	Creamer Incorporated	2,814
Clairol Canada	4,665	Creation Conelle	2,884
Clare CP Limited	1,454	Creative Workshop Limited	3,751
Clarion Canada Incorporated	2,400	Cresbrook Forest Industries Limited	1,160
Clark Equipment of Canada Limited	15,752	Crosby Valve Limited	1,457
Clays Mark	9,995	Crothers Limited	1,463
Clayton Environmental Consultants Limited	10,031	Crouse Hinds Canada Limited	3,674
Co-op Transport Maritime	8,100	Crowder Communications Limited	5,729
Coastal Tank Lines Incorporated	9,865	Crown Forest Industries Limited	2,182
Cobre Timber Limited	1,308	Crows Nest Resources	2,815
Coca-Cola Limited	1,047	Cryovac Division	5,408
Codman and Shurtleff Limited	5,877	Cummings Signs	1,039
Coe Manufacturing Company	2,324	Cummins BC	35,503
Coffeen Anderson Fricke	9,844	Cummins Engine Company	10,460
Coin-A-Matic of Ontario	6,107	Cummins Mid Canada Limited	1,198
Cold Spring Granite Canada Limited	1,753	Cut-A-Die Incorporated	2,218
Cole Division Litton Business Equipment Limited	6,849	CVL Rubber Industries Incorporated	33,349
Coleco Canada	313,294	CWS Corporation	3,834
Colgate-Palmolive Canada	1,421	Cyanamid Canada	18,230
Collins Company	1,290	Cybernation	1,210
		Cyto Pathology Associates	1,960
		D and D Group	13,405

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
DBM Reflex Enterprises	4,920	Downey and Lindsay Electric	2,469
DGH Television Systems Limited	2,753	Drake International Division of Office Overload	1,621
Daal Specialities Canada Limited	10,390	Dravo Wellman Company	1,018
Dalhousie University	2,256	Dresser Atlas	35,349
Dalton Fenske and Friends	2,204	Dresser Canada Incorporated	7,866
Dandco Computer Services Limited	5,479	Dresser Canada Magcobor Group	17,650
Danfoss Manufacturing Company Limited	2,502	Dresser Clark Division Dresser Canada	94,588
Darling and Company Limited	1,715	Dresser Industries	65,245
Data General (Canada) Limited	24,365	Drexelbrook International Incorporated	2,908
Datamex Limited	1,664	DRG Packaging	1,386
Davanac Industries	1,647	Drummond Business Forms	7,129
Dave Hamilton	1,270	Drummond Equipment Incorporated	4,167
Davey Tree Expert Company of Canada Limited	16,178	Dry-Con Incorporated	2,280
David Brown Incorporated	1,832	Du Pont Canada Incorporated	2,259
Davis Management Limited	2,012	Duham Instruments Limited	2,125
Davis Wire	1,666	Duntech Tech Machine	3,708
Daymond Division/Redpath	2,996	Duplicate Canada Incorporated	1,686
Dayton-Walther Canada Limited	1,798	Dupont Canada Incorporated	98,350
De Havilland Aircraft of Canada Limited	22,761	Duracell Incorporated	1,510
Dead Zone Productions Limited	4,787	Durametallic Canada Incorporated	2,638
Deeley Fred Imports Limited	18,014	Dyna Well Test Limited	4,005
Delamere and Williams Company Limited	4,948	Dynacast	3,215
DeLaval Turbine Canada Limited	1,612	Dynamic Air Incorporated/Cyanamid Canada	2,359
Delhar Distributors (Canada) Limited	8,885	Dynapro Systems Incorporated	1,558
Delta Electronics	6,184	EH Price	2,561
Dennison Manufacturing Canada Incorporated	7,090	ESE Limited	2,449
Dennison Mines Limited	7,330	Eastern Plastic Industries Limited	5,293
Department of Environment	1,096	Ebco Industries Limited	54,837
Department of National Defence	65,457	Echo Bay Mines Limited	79,907
Department of Supply and Services	8,791	Edgewind Sales and Manufacturing Limited	8,308
Desa Industries Limited	20,795	Edwards Kenny Bray	4,605
Deskin Sales Corporation	5,978	Edwards of Canada Limited	1,556
DET Inspection Limited	7,539	Ehrlisch Harvesting	6,473
Diamond Engineering Corporation	2,696	Ekco Canada Limited	39,745
Dianex Corporation	5,135	El-Met Parts—Division of Toromont Industries Limited ..	32,310
Diasonics Incorporated	15,407	Eldon Industries of Canada	45,712
Dicomed Corporation	6,571	Eldor Mines Limited	3,861
Digi Dyne Incorporated	1,370	Electo Flo	13,561
Digiseis Exploration Incorporated	7,474	Electralert Limited Ontario Corporation	1,498
Digital Equipment of Canada Limited	41,211	Electrical Terminal Corporation	8,779
Digital Graphic Limited	2,587	Electro and Optical Systems Limited	1,515
Digital Video Systems	12,800	Electro Arts Limited	1,360
Dipix Systems Limited	1,566	Electro Rent (Canada) Limited	97,535
Dix Distributors Limited	2,126	Electro Vox Incorporated	1,241
Dix Performance Limited	3,390	Electrohome Limited	10,576
Dobney Foundry Limited	1,380	Electronetic Systems Incorporated	7,381
Dolphin Pile Driving	5,193	Electronic Systems Support ESSNA Limited	1,545
Domco Industries	1,139	Electrovert Limited	5,809
Dome Petroleum Limited	3,528	Elliot Industrial Equipment	22,998
Dominion Bridge Company	3,510	Elmco Process Equipment Company	7,542
Dominion Construction Company	1,192	Elscint Canada Limited	25,566
Dominion Corrugated Paper	1,070	Eltron Enterprises Limited	1,715
Dominion Pattern Works	2,816	Elvins Equipment Sales	1,914
Dominion Textile Limited	1,517	EMB Advance Boring and Jacking	31,871
Domtar Fine Paper	1,129	Embassy Cleaners Limited	1,023
Domtar Incorporated Domtar Chemicals	1,294	Emerson Electric Canada Limited	6,428
Domtar Packaging	4,444	Emery Customs Brokerage Limited	8,554
Don Canada Limited/Limitée	2,799	Emery Industries Limited	6,562
Donald M McQuaig Products	7,529	Emhart Canada Limited Mallory Components Division ..	2,556
D'Orlan Jewellers Limited	4,642	Empire Shipping (Cunard Lines)	3,074
Double Engineering Company	5,496	Employers Insurance of Waussau	2,362
Dow Chemicals Canada Incorporated	5,473	Ener Rig Supply Limited	22,323
Dowell of Canada	4,291	Energy Management Systems	2,362
Downer Charles and Company Limited	1,517	Energy, Mines and Resources	83,778
		ENI Engineering	10,545
		Enplas Incorporated	1,137
		Ensile Limited	7,828
		Enterprise Blouin	1,886

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

		\$
Envirocon Eastern Limited	5,918	
Enviroglass Incorporated	3,370	
Environment Canada Atmospheric	1,727	
Eplett Dairies Division Kormans Dairies	1,046	
Equipment Domar Incorporated	1,704	
Equipment Roger Lamontagne	9,222	
Equipment Tramac Limitée	6,113	
Equity Silver Mines	6,946	
Erco Industries	1,090	
Erikson Harlan	1,049	
Esco Limited	1,415	
Essex Golf and Country Club	35,270	
Essex International of Canada Limited	3,395	
Esso Chemical	62,950	
Esso Resources Canada Limited	224,146	
Estee Lauder Cosmetics Limited	44,552	
Ethyl Corporation	3,928	
Ethyl Imco Incorporated	196,904	
Euclind Canada	52,834	
Eurocan Pulp and Paper Canada Limited	11,828	
Euroclean Canada Incorporated	5,794	
Europak Equipment Limited	2,115	
Exco Engineering Division	58,421	
Execaire Aviation Limitée	8,267	
Executone Limited	5,167	
Exide Electronics Canada Incorporated	2,005	
Extendicare Limited	1,138	
Extraordateur	2,066	
Exxon Research and Engineering Company	8,558	
F Jos Lamb Company Limited	127,904	
Fairchild Camera	7,225	
Fairmont Granite Limited	1,809	
Faiveley Canada	1,500	
Falco	7,288	
Falk Canada Limited	1,277	
Famco Eqt	1,023	
Fargo Manufacturing (Canada) Limited	14,945	
Farinon Electric Canada	11,850	
Farris William	4,864	
Fathom Atlantic Limited	1,041	
Federal APD	36,175	
Ferrante Ore Incorporated	3,314	
Ferro Technique	5,207	
Field Aviation Company Limited	16,307	
Filmlime	4,176	
Filmline (Cross-Country) Products Incorporated	28,599	
Finch Byaliss	1,024	
Findlay Foundry Limited	1,056	
Finning Tractor Company Limited	17,139	
Firestone Canada	2,751	
Firestone Steel Products	4,484	
Fisher Controls Company of Canada	5,374	
Fisheries and Oceans Canada	12,754	
Fishery Products Limited	2,250	
Fitzpatrick Construction Limited	3,527	
Fleck Bros Limited	1,128	
Flexillum Canada Limited	1,446	
Flopetrol Johnston of Canada	5,282	
Fluid Air Components Incorporated	9,464	
Fluor Canada Limited	52,896	
Flyer Industries Limited	3,328	
Fonderie Magatteaux Canada	2,232	
Forchak Terry	8,160	
Ford Glass Company	3,107	
Ford Motor Company of Canada Limited	264,774	
Forestell Levis	2,329	
Foster Wheeler Limited	19,338	
Foxboro Canada Incorporated	23,466	
Frank Zamboni	7,189	
Franki of Canada Limited	7,069	
Franklin Manufacturing Company (Canada) Limited	13,235	
Frankling Electric of Canada Limited	1,567	
Freedland Industries Limited	7,258	
Freightmaster	4,476	
Frisco Bay	2,724	
Fruehauf Canada Limited	4,843	
Fuller Brush Company	8,844	
Funk Allan	20,628	
GCF Office Services	2,117	
GEC Diesels Incorporated	1,850	
GLC Canada Incorporated	5,940	
GN Johnston Equipment	4,944	
GTE Sylvania Canada Limited	2,771	
GTE Unistrut Limited	9,299	
Gale Resources Limited	204,417	
Galvanic Analytical Systems	2,746	
Galvin John	4,604	
Gang Nail Building Company	7,114	
Gapcan Limited	7,408	
Gapco Company Incorporated	7,707	
Garrett Manufacturing Limited	21,577	
Gates Canada Incorporated	19,300	
Gates Rubber Company	5,962	
Gaz Metropolitan	23,671	
Genco Machinery Alberta Limited	1,964	
General Aluminium Forgings Incorporated	1,789	
General Communications Incorporated	1,008	
General Datacomm Industries	3,961	
General Electric Medical	14,871	
General Foods Incorporated	11,608	
General Motors	182,751	
General Railway Signal Company	2,184	
General Refractories Company of Canada Limited	3,361	
General Signal Appliances Limited	1,330	
Genpak Corporation	7,062	
Genrad Limited	103,063	
Genstar Conservations Systems	7,295	
Genstar Rental Electronics Incorporated	464,777	
Geo Con Incorporated	1,336	
Geometric Data	30,633	
Geometrics Service Canada Limited	18,742	
Geophysical Services	72,460	
Geophysical Systems Corporation	49,360	
George Fischer Foundry Systems	1,066	
Georgia Pacific Corporation	11,592	
Getty Oil Canada Limited	2,686	
Giant Electric Manufacturing	1,692	
GIBCO Canada Incorporated	2,410	
Giga-Tron Associates Limited	9,159	
Gilchrist TW Vending Limited	4,736	
Gillette Canada	2,563	
Gimco Limited	1,157	
Gladwin Machinery of Canada Limited	1,449	
Golden Graphics Limited	1,994	
Golden Marine Company	12,155	
Goodbrand Construction Limited	27,637	
Goodyear Brothers	4,362	
Gorman Rupp of Canada Limited	2,741	
Corrie Advertising Management Limited	20,210	
Gotarverken Energy Systems Limited	1,295	
Grace WR and Company Limited	4,911	

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Gracious Living Incorporated	2,588	Holman Boiler Works Incorporated	4,811
Graco Children's Products Canada Limited	9,704	Holster Productions	17,416
Graco Pumps of Canada Limited	2,695	Honeywell Limited	12,878
Grand Prix du Canada	7,011	Hoover Canada Incorporated	4,835
Grand Théâtre de Québec	20,953	Horton CBI Limited	1,424
Granit National Limitée Le	8,096	Hoskin Scientific Limited	11,557
Graphico Precision Limited	6,424	House of Commons	3,317
Great Lakes Forest Products	5,919	Hoyt, Wolfgang	2,094
Great West Life Assurance Company	2,831	Hudson Bay Die Casting Limited	6,840
Greater Canada Colour Printing Company Limited	4,357	Hudson Bay Mining and Smelting Company	3,704
Greater Niagara Association for Mentally Retarded	1,822	Hughes Offshore	1,300
Greedy Lighting Limited	4,462	Hughes Tool Company (Canada)	21,534
Greif Containers Incorporated	1,314	Humbard, Rex Limited	4,363
Griffin Canada Incorporated	13,146	Hunter, Baylis	2,745
Ground Water Associates Incorporated	1,431	Hunter Douglas Canada	1,043
Grove Telecommunications	1,975	Hunter Environmental	15,774
Grumman Aerospace Corporation	2,630	Huron Productions	60,765
Gulf Canada Limited	1,829,182	Huron Steel Products (Windsor) Limited	15,475
Gulf Canada Resources Incorporated	1,442	Hydril Company	1,160
Gundle Lining Systems	1,049	Hydro Blast Incorporated	6,295
HDC Industries Limited	1,133	Hydro Québec	18,239
HH Roberts Machinery Limited	1,455	HyLine Sales Limited	4,475
Hager Hinge Canada Limited	1,253	Hyster Canada Limited	2,711
Halco Incorporated	2,002	ITE Industries	1,666
Haliburton and White Limited	5,490	Ian Buchanan	4,888
Halifax Industries Limited	9,862	IBM Canada Limited	86,816
Haljon Controls Limited	13,146	Ideal Mold Corporation Limited	2,965
Haverson Enterprises	1,044	Ideal Security 1981 Incorporated	8,036
Hamill Hugh Limited	4,957	Ideal Toy Company Limited	42,073
Hamilton Don Limited	2,523	IEC Beak Consultants Limited	12,068
Hansen Materials Engineering (Western) Limited	18,939	Image Video Limited	1,020
Harding Carpets Limited	1,304	IMP Group Limited	7,866
Harkness, Jan	3,617	Impact Tool and Manufacturing Limited	1,439
Harold Vine	3,815	Imperial Cone Company Division of Interbake Foods	6,600
Harrel David	17,870	Imperial Oil Limited	28,486
Harris Control Service Limited	5,746	Imprimerie Dumont	2,426
Harris Corporation	6,692	Imprimerie Montreal-Magog	2,907
Harrison Equipment and Supply Limited	1,265	Inco Limited	5,063
Harvard University	1,964	Industra Lube	1,317
Hasbro Industries	60,628	Industries Cascades Limitée	13,956
Hasoninc (Berthierville)	9,371	Industries Fortier Limitée	5,031
Hawker Siddeley Diesels and Electrics Limited	1,858	Industries Rehau Incorporée	2,195
Hawkeye Satellite Sales of Canada	2,674	Infifax Incorporated	3,649
Hayes Dana Incorporated Victor Products	41,943	Ingersoll-Rand Canada Incorporated	107,985
Hazlenut Foods	38,359	Ingram and Bell Limited	5,156
Hebert Studio	4,898	Ingram Bell Limited	1,166
Heckett Engineering Company—Division of Harsco	13,419	Inmont Canada	3,782
Hein Harvesting	5,676	Innotech Aviation Limited	174,604
Henderson, Kendal	7,795	Inspectronic Limitée	6,472
Henson and Associates Limited	4,828	Institute de Bio Endocrino	4,418
Hercules Canada	156,960	Institute in Basic Youth Conflicts	33,617
Heritage Festival Society	6,083	Instrument Service Laboratories	5,313
Herro Machinery Limited	1,055	Instrumental Rentals Canada Division	55,199
Hewitt Equipment Limited	3,285	Intel Corporation	99,436
Hewlett-Packard (Canada) Limited	323,702	Intel Semiconductor of Canada Limited	52,889
Highway Stamping (Windsor) Limited	1,076	Intelligent Computer System	2,667
Hilcoa of Canada	2,540	Interf Canada Limited	3,592
Himont Canada	83,028	Interface Animation Systems	1,209
Hine, Ed	5,685	Interfax Systems Incorporated	63,659
Hinterhoeller Yachts Limited	2,952	Interforest Limited	1,190
Hitachi Denshi Limited	1,361	International Fasteners Limited	3,505
Hitachi HSC Canada Incorporated	1,357	International Games of Canada	6,661
Hodgson's Steel and Ironworks Limited	2,715	International Harvester Company Canada Limited	7,850
Holiday Juice Limited	1,823	International Minerals and Chemicals Limited	3,990
		International Paints Canada Limited	1,341
		International Tools (1973) Limited	10,661
		Internote Canada Limitée	3,112

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Interprovincial Pipeline	39,859	Kirk Equipment Limited	1,447
Intertechnology Limited	17,135	Kleen Strik Fasson	4,955
Irving Oil Transport	1,110	Kodak Canada Limited	22,974
Irwin Leisure Products Limited	23,950	Komline-Sanderson Limited	20,094
Irwin Toy Limited	198,576	Kord Products Limited	26,031
Island Asphalt Productions	13,277	Koret of Canada	1,623
ITC Productions	3,613	Korzite Industries Limited	1,771
Ivers-Lee Company of Canada Limited	1,575	Kraft Limited	5,063
J Beauchemin Enterprises	8,676	Kraus Carpet Mills Limited	1,728
JJ Components	2,585	Kruger Incorporated	1,061
JR Productions	28,393	Krystal Studios	2,112
JTS Computer Systems Limited	2,273	KSH Canada Incorporated	60,786
JV Components Canada Limited	3,464	Kubicek Edward	8,768
Jacques Cartier and Champlain Bridges Incorporated, The	5,389	Kurzweil Computer Productions	20,275
Jacuzzi Canada Limited	28,451	Kustom Quality Electronics Limited	8,159
Jaloy Manufacturing	1,098	Kutter TW Limited	15,682
James E Kyle	1,730	LF Glass of Canada Limited	5,902
James Fire Equipment	18,425	LGL Limited	13,489
Jamesbury Canada Limited	1,457	LGL Wardrop Sirrine	6,270
Janna Medica Systems	3,317	LR Leak Repairs Incorporated	1,322
Janna Mildred Systems	2,037	Lab Volt Québec Limitée	1,342
Jansa, Steve	18,876	Lac Minerals Limited	3,259
Jay Plastics	38,328	Lake Ontario Steel Company Limited	1,796
Jeffrey Moore Packaging Machinery Incorporated	3,313	Lakeside Plastics Limited	16,585
Jenkins Custom Harvestors	2,040	Landis Gyr Incorporated	1,037
Jervis B Webb Company of Canada	3,629	Lange Incorporated	1,262
Jo-Ad Industries Limited	8,690	Lapointe et Fils Limitée	1,927
John Deere Limited	34,462	Larry Cabelka and Sons Custom Combine	8,184
John T Batts Limited	3,510	Laundry Technology Limited	2,217
Johns Manville Canada	1,662	Lauzier Little	5,142
Johnson Controls Limited	1,579	Lawton Die Cast Company	1,880
Jordan Ste-Michelle Wines Limited	2,888	Leach and Garner Canada Limited	2,080
Jouets Ritvik Incorporated	165,611	Leak Repairs Incorporated	1,148
Joy Manufacturing Company Canada Limited	9,435	Leasemetrics Canada Incorporated	47,750
Judricks Enterprises	8,497	Leavens Brothers	4,778
K and K Tool	1,411	Leco Instruments Limited	55,829
KF Perkins Enterprises	15,469	Lee Instruments Supply Company Limited	1,178
KSM Canada Limited	1,576	Lefebvre et Frères	2,138
Kamyr Canada	10,362	Leigh Metal Products Limited	7,494
Kanmet Division Massey Ferguson	1,221	Leitz Ernst (Canada) Limited	2,363
Kard Products Limited	50,448	Lenbrook Industries Limited	1,502
Kasle Steel of Canada	9,095	Les Distributions Thona Incorporée	13,801
Kawnsner Company Limited	1,114	Les Entreprises Givisco Incorporée	4,304
Keene Corporation Ray Proof Division	2,909	Les Entreprises Mediatech	32,537
Keisey Hayes Canada Limited	1,137	Les Granites Maskinonge	2,326
Kel Coatings	1,474	Les Industries Cascades	15,022
Kelcee and Associates	3,909	Les Industries Niagara	2,400
Kelcee Communication Limited	3,978	Les Industries Wedco Limitée	25,773
Kellogg Salada Canada	17,268	Les Mines Seleine Incorporée	11,057
Kelly Tidwell	1,823	Les Papiers Perkins	8,973
Kendal Canada Division of CKR Incorporated	1,992	Les Plastiques Macaple	1,785
Kendan Manufacturing Limited	4,288	Les Produits de Ciment	2,855
Kenner Products (Canada) Limited	158,186	Les Rubans Offray	1,012
Kerr Steamships Limited	1,048	Les Systèmes Harvestore	8,201
Kerton Industrial Contractor	18,368	Les Transformations du Québec	1,616
Kettle Valley Contractors Limited	44,765	Lesters Delicatessen Products	7,600
Keuffel and Esser of Canada Limited	5,275	Levinton Manufacturing	1,338
Key Lake Mining Corporation	7,788	Lexalite Canada Incorporated	11,510
Keystone Valve (Canada) Limited	26,327	Libbey-Owens—Ford Company	1,020
Kimberley-Clark Canada	56,008	Libbey St Clair Incorporated	2,494
Kimberley George	4,471	Lieberman Company	25,401
King Truck Engineering Limited	8,508	Lining Systems	2,590
Kingsway Film Limited	1,394	Lions Gate Software Incorporated	1,865
		Liquid Carbonic Incorporated	1,579
		Liquitransport Distributors	7,145
		Listen Audio Producers	6,116
		Lithographie Montreal	1,461

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Little Boraland Limited	1,362	McPhar Instrument Corporation	1,692
Little Mountain Sound Company	4,238	Meadow Fresh Farms	1,033
Litton Systems Canada Limited	7,386	Medtronic	5,033
Lloyd Control Limited	2,085	Megatronix Incorporated	2,302
Loaring Construction Company Limited	1,171	Meidinger, K	19,993
Location de Tente des Laurentides	4,462	Melet Plastics Incorporated	3,155
Lockheed Aircraft Corporation	9,229	Melpaul Utilities Equipment Limited	11,815
Loewen Millwork	1,380	Memcor Marketing Ventures Incorporated	2,377
Logicon Incorporated Process System Division	3,991	Memorex of Canada Limited	4,120
Logo Computer Systems Incorporated	9,887	Mercedes Benz of Canada	10,650
Loomis Armoured Car Service Limited	3,181	Meridian Fireplaces Canada	1,009
Loram Maintenance of Way Incorporated	6,350	Merck Frosst Canada	1,403
Loto Québec Limitée	1,191	Metco Canada Limited	1,819
Louis A Grant Incorporated	23,937	Metroland Printing and Publishing	2,126
Louis Adamo	5,958	Metropolitan Wire Limited	4,625
Louis Albert Associates Incorporated	5,376	MGW Controls	1,593
LTS Sales Limited	4,250	MHG International Limited	1,848
Lucerne Foods Limited	3,051	MICD Holdings Corporation	5,575
Luscar Sterco	1,228	Michelin Tires Canada Limited	1,767
Lux Time (Canada) Limited	1,979	Micr Systems Limited	5,402
Lyster Die Casting	6,685	Micro Com Systems Limited	1,677
Lytle Specialties Limited	2,309	Micro Publishing Services	18,209
M and K Plastics Production Flair Limited	9,295	Miller Plastics Limited	1,117
M et T Chemicals Limitée	1,496	Milton Bradley Canada Incorporated	216,111
MB Mould and Die Company/Division of Vinaflex (Canada) Limited	1,420	Ministère des Pêches et Océans	17,379
MBB Helicopter	5,207	Ministère des Transports	4,250
MSC Electronics Limited	26,502	Ministry of the Environment	3,359
MSE Engineering Limited	2,602	Miroirs Laurier Limitée	2,471
M/S Terra Nordica Puddister Trading	2,328	Mitel Semiconductors	13,361
MacMillan Bloedel Limited	38,530	Mitre	1,328
Macbeth Division of Kollmargen	1,859	Mitsubishi Canada Limited	1,160
Macdonald Dettweiler	5,715	Mitsui and Company	1,874
Machinerie Provinciales	21,381	Mobex Division of Assega Incorporated	1,866
Mack Canada	14,121	Mobil Chemical Canada Limited	1,028
MacLaren Engineers, Planners and Scientists Incorpo- rated	10,676	Mobil Media Incorporated	5,954
Magna International	6,698	Mobil Oil Canada Limited	45,392
Magnetic Metals Limited	5,645	Modcomp Canada Limited	6,988
Maine and New Brunswick Electric Power Company	2,212	Modern Press	12,952
Major Packaging	1,603	Modular Mining System	2,266
Mallenkrodt	29,765	Monarch Marketing Systems c/o Simpson Stores	3,424
Manac System International	1,914	Monarch Plastics Limited	2,240
Manitoba Sugar Refinery	1,286	Monsanto Canada Limited	33,097
Manville Canada Limited	21,275	Monsants Canada Incorporated	1,878
Maple Lodge Farms Limited	3,111	Montgomery Elevator Company Limited	3,999
March, Jim	4,988	Moog Hydra Point Canada Limited	2,111
March Shipping	2,455	Moore Business Forms Division of Moore Corporation Limited	1,890
Maren Balers Limited	1,131	Morgan Precision Tools Limited	7,170
Marine Engineering	1,088	Morse Automotive Products Division of Borg-Warner (Canada) Limited	1,825
Marion Power Shovel	105,176	Moteurs Leroy-Somer du Canada Limitée	1,853
Marketing Marc Valle Incorporated	2,404	Motion Shows	13,364
Marketplace Communications Incorporated	1,568	Motor Wheel Corporation of Canada Limited	62,995
Marlin Detroit Diesel Incorporated	13,118	Motorola Canada Incorporated	75,832
Marmac Hydraulics	19,151	Mountain Cablevision	6,578
Mastic Incorporated	2,603	Movy Music	1,004
Matsushita Industrial Canada Limited	3,445	MTD Products Limited	99,018
Mattel Canada Limited	184,135	Muirhead Systems Limited	24,249
MCC Canada	1,769	Multi Trim Incorporated	1,013
McDavis Sales and Service	1,936	Multilingual TV	2,630
McDonald's Restaurants	70,034	Multipak Limited	1,082
McDonnell Douglas Canada	3,540	Multitest Electronics	1,831
McGill University	1,460	Multitone Electronics Limited	18,849
McGraw Edison Limited	11,191	Mussens Equipment Limited	56,798
		Myers FE (Canada) Limited	12,725
		Mylec Canada Limited	63,589
		NB Electric Power	18,297

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
NCR Canada Limited	19,082	OH Material Company	59,770
NS Electronics	2,652	ORCTC (Outaouais Regional Community Transit Com-	
NS Power Corporation	2,508	mission)	1,928
NTL Tobacco	2,002	Ocean Harvestors	1,349
Nabisco Foods Limited, Division of Christie Brown and		Ocean Navigation Limited	17,496
Company Limited	3,792	OCM Canada Incorporated	1,346
Nabob Foods Limited	8,250	Offshore Navigation (Canada)	8,022
Nabu Manufacturing Corporation	4,298	Okanagan Helicopters	9,830
Nadrosky Corporation	26,318	Olin Fibre Corporation	1,162
Nalley's Canada	4,206	Olsonite Products Limited	11,205
National Auto Radiator Company Limited	15,912	Omark Canada	17,518
National Electronic Agencies	4,104	Omnimedical Incorporated	1,011
National Liquid Blasting Corporation	5,128	Ontario Hydro Limited	60,863
National Program Services	1,130	Opera de Montreal	17,229
National Research Council	13,672	Optikon Corporation Limited	2,964
National Rubber	107,750	Optyl (Canada) Limited	7,856
National School Service Limited	1,126	Orcatech Incorporated	1,911
Nautical Electrical Laboratories Limited	1,414	Order of the Alhambra	2,090
Nautilus Equipment	1,755	Organon Teknika	3,987
Navair Limited	5,499	Orion TV Productions	86,147
Navitron Communications Limited	4,026	Ortho Diagnostic Systems Incorporated	6,329
NEI Parson Canada	5,920	Ortho Instruments Limited	9,354
Neilson Wm Company Limited	2,692	Osborne Contracting Limited	4,618
Neo Industries Limited	2,285	Oshawa Pattern and Model Limited	3,380
Neptune Meters Limited	3,622	Otis Elevator Company Limited	5,530
Nestier Canada Limited	41,512	Otis Engineering	4,296
Network Systems Corporation	5,680	Outboard Marine Corporation of Canada Limited	2,866
Neue Constantine Film Productions	26,167	PC World Circuits Incorporated	1,639
Newfoundland Labrador Hydro	5,921	PCL Construction Limited	5,491
Nichols RH Company Limited	1,891	PPG Industries Canada Limited	2,969
Nicholson Kelly	9,353	PVI Industries	2,299
Nicholson W Contracting	7,289	Pacific Dynamics Corporation	1,037
Nicolet Instrument Canada	3,232	Pacific Western Airlines	63,830
Nippondenso Company Limited	14,175	Packard Instrument Canada Limited	7,379
Nippondenso Sales Incorporated	15,838	Page-Wilson Corporation	1,981
Nissho Iwai Canada Limited	31,544	Pal Hydro Diffusion Canada	33,695
Noram Quality Control	31,517	Palawan Productions	21,662
Noranda Mines Limited	9,401	Pan Canadian Petroleum Limited	1,091
Norca Industries	2,842	Panafax Corporation	1,495
Norcomex Limited	3,539	Panel Clip of Canada	1,562
Nordair Limited	19,565	Papier Cascade Canano Incorporée	35,090
Nordex Explosives Limited	1,522	Paradyne Canada Limited	12,576
Nordson Canada Limited	1,319	Parametrics	1,106
Normic Perron Incorporated	1,445	Paramount Pictures Service Limited	2,224
Norpac Controls Limited	3,329	Paristyle Novelty Company Limited	9,407
Norseman Plastics Limited	18,471	Parke Davis Canada Incorporated	1,331
Nortech Control Equipment Incorporated	1,650	Parker Brothers Games Limited	149,358
Nortech Survey Limited	19,050	Parr Incorporated	2,080
North American Controls	8,772	PC Construction Limited	18,078
North American Professional Technology	6,097	Peacock Brothers Limited	1,373
Northern Telecom Canada Limited	114,674	Peerless-Cascade Plastics Limited	3,814
Northwest Survey Corporation	62,920	Pelorus Navigation Systems Limited	5,775
Norton Company of Canada Limited	8,823	Pemberton CA Company Limited	6,309
Nortron Communications Incorporated	2,152	Pembina Mountain Clays Limited	10,256
Norval-Durofoam Limited	12,265	Pembina Pipeline Limited	9,266
Nova An Alberta Corporation	7,120	Pensinsula Fittings Limited	13,983
Noval Technologies Limited	85,488	Pennwalt of Canada	51,731
Novatel Communications Limited	1,872	Perkin-Elmer (Canada) Limited	10,124
Nowco Well Service Limited	4,064	Perle Systems Limited	1,942
Nu-Del Plastics Limited	6,854	Perron Michel and Associés	36,085
Numatics Air Controls Limited	2,245	Peter Austin Manufacturing Company	44,629
OB Canada Incorporated	1,158	Peter Terroux	1,592
OB McIntyre Limited	9,125	Petro Canada Exploration Incorporated	17,912
OGC Incorporated	1,805	Petro-Chem Plastics Incorporated	1,760
		Petroleum Recycling Services	3,669
		Petrolite Corporation of Canada	1,286
		Petromont Incorporated	8,702

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Pfizer Canada Incorporated	3,193	Rainbow Concrete Industries Limited	1,604
PHB Weserhutte Incorporated	1,517	Randim Marketing Incorporated	1,289
Philips Test and Measuring Incorporated	2,677	Rapifax of Canada Limited	9,525
Phillips Electronics Limited	20,315	Rattei Tony	15,727
Phillips Extruded Products Limited	110,849	Raymond Industrial Equipment Limited	9,593
Pile Foundations	5,220	Rayvon Electronics Limited	5,670
Pioneer Grain Terminal Limited	1,224	Reach-All Manufacturing and Engineering Company	10,903
Pirelli-Jerome Incorporated	2,880	Red Deer Regional Hospital	3,158
Pitney Bowes of Canada	2,037	Redirack Industries	2,626
Pizza Pops	6,661	Reece Machinery Company of Canada The	1,711
Planprocess Incorporated	1,650	Regional Die Casting Limited	15,824
Plantronics Incorporated	6,655	Reinforced Earth Company Limited	2,950
Plastic Glide Limited	11,759	Reliance Electric	7,066
Plastics Machinery Incorporated	1,688	Relmech Manufacturing Limited	4,512
Plastique DCH Incorporée	7,080	Remanco Systems Limited	1,163
Plastiques Modernes Limitée	21,190	Remtron Office System	1,342
Plax Division of Bradley—Fenn Enterprises Incorporated	91,389	Rene Cordeau	9,103
Playboy Programmes Hollywood	1,589	René Fibres de Verre	2,640
Plaza Fibreglas Manufacturing Limited	1,127	Reuters Limited	11,652
PMH Custom Cutting	10,124	Reverend Oswald J Smith (Peoples' Church)	4,031
Pollutech Pollution Services	13,659	Rexnord Canada Limited	28,756
Polysar Limited	8,261	Reynolds-French and Company	7,168
Porta Printer Systems Technology Incorporated	6,282	RF Oil Industries Limited	21,682
Portion Packaging Limited	2,569	Richard Haensch	2,228
Poste Haste Productions Incorporated	12,035	Richardson-Vicks Limited	1,234
Potash Corporation of Saskatchewan Mining Limited	2,260	Rieke Canada Limited	1,345
Powell CJ	12,692	Rigging International	111,270
Pratt and Whitney Aircraft of Canada Limited	140,196	Riley Beaird Company	1,031
Premier Plastic Limited	6,028	Riley Stoker Corporation	14,779
Prescolite	13,138	Risdon Cosmetics Containers Incorporated	2,146
Pretech Incorporated	20,510	Rivtow Straits Limited	1,364
Price EH Limited	5,028	RMS Industrial Controls	1,543
Primalux Video	12,557	Robar Industries Limited	10,785
Prime Computer of Canada	1,131	Robinson—Alamo Sales Limited	1,517
Principal Plastics Machinery Limited	25,155	Robotron Division Midland Ross	2,182
Private Imports	1,519	Rochester Instrument Systems Limited	1,713
Proctor and Gamble Incorporated	75,957	Rockwell International of Canada Limited	97,213
Produits John and Company Limitée	3,327	Rohm and Hass Canada Limited	1,736
Proenco Systems Limited	3,758	Rolls Royce Limited	3,066
Progressive Moulded Products (Downsview) Limited	10,798	Rolm Corporation Canada Limited	4,966
Pulp and Paper Research	2,353	Romatec RML	7,529
Purves Ritchie Division of Rivtow	1,703	Romor Equipment Limited	3,649
Quaker Industries Canada Limited	5,579	Ronald Reynolds	6,631
Quaker Oats Company Canada Limited	7,915	Ronalds Federated Graphics Limited	5,818
Quality Circuits Manufacturing Limited	1,488	Ronan Engineering Company	1,261
Quebec Air Limited	5,752	Ror Associates Limited	1,317
Quebec North Shore and Labrador	11,515	Roseland Lance	1,091
Quebec Tools Corporation	2,546	Rosemount Instruments Limited	2,884
Quinton Instrument Company	9,436	Ross Roy of Canada	4,550
R Angus Alberta Limited	3,395	Rotalec Engineering	1,792
R Laborie Associates	1,676	Rotem Industrial Products Limited	3,911
R Lewis	2,831	Royal Canadian Mint	1,954
RBW Graphics Limited	4,196	RPN Development Limited	2,095
RBW Incorporated c/o Danfoss Canada Limited	3,852	Rubbermaid Canada Incorporated	690,008
RCA Cylix Limited	2,131	Rush Productions	302,457
RCA Incorporated	11,494	Rusint Electronics and Sales Canada Limited	11,975
RDC Electronics Limited	2,610	Rutherford Photo Limited	1,060
RGB Computer Graphics Limited	1,279	Ryder Truck Rentals	2,645
RJ Simpson Manufacturing Company Limited	2,065	Ryka Blow Molds Limited	4,728
RNG Equipment Incorporated	1,038	SDRC Truck Firm	14,357
ROR Associates	12,847	SDS Drilling	1,435
Radford J	2,593	SGS Supervision Services Incorporated	19,365
Radio Station VOCM	1,314	SPB Canada Incorporated	15,713
Radionics Scientific Incorporated	8,402	SS Corrugated Limited	3,099
		STC Canada Limited	13,757
		Saab-Totem Incorporated	3,264
		Safety Supply Company Canada	1,130

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
Saint John Shipbuilding and Drydock Company Limited ..	4,740	Solaray Division of Sunbeam Corporation (Canada) Limited ..	43,367
Salle Albert Rousseau ..	6,803	Solentache Entreprise ..	4,666
Samco Machinery Company Limited ..	1,473	Solentache Radio Incorporated ..	77,663
Sanair ..	34,180	Solentache Samson Beznice ..	2,352
Sander Industries ..	1,460	Solutec HA Limited ..	10,170
Sandvik Process Systems Canada Limited ..	15,781	Somerville Belkin Industries Limited ..	61,746
Sandy Hill Corporation ..	4,036	Son Eclairage Flash Enterprises ..	3,459
Sangama Transducers ..	2,557	Sonat Offshore Canada Limited ..	4,310
Sangamo Canada (Division of Schlumberger Canada Limited) ..	1,633	Sonics Exploration Limited ..	13,969
Saraceno Paul Limited ..	1,986	Sono Technique P.J.L. Incorporée ..	2,564
Saskatchewan Telephone ..	3,376	Soundair Limited ..	12,435
Saskatoon Chemicals ..	15,489	Soundcross Films ..	89,503
Saskatoon Power Corporation ..	53,022	Sounds Interchange Limited ..	6,578
Sauter Corporation ..	3,498	Southam Incorporated ..	1,121
Sawa Kirpak Sat Sang ..	7,188	Southern Alberta Opera ..	1,986
Sayler Chester ..	6,381	Southern Frontier Air ..	2,921
Scardillo Cheese ..	5,679	Spar Aerospace Products Limited ..	2,625
Scepter Manufacturing Company Limited ..	19,445	Spartan Controls Limited ..	30,277
Schlegel Lining Technology Incorporated ..	7,305	Sparton Tool and Mould Limited ..	11,297
Schlumberger Canada Limited ..	5,827	Speed Sport Montreal ..	7,163
Schneider J.M. Incorporated ..	7,892	Speed Sports Promotion ..	148,532
Schrader Automotive Products—Division Scovill Industries Limited ..	24,346	Speno Rail Services Incorporated ..	3,915
Schubel Custom Harvesting ..	7,204	Sperry Corporation ..	31,914
Schwing America ..	9,349	Sperry New Holland Limited ..	3,161
Schwitzer Household Limited ..	1,760	Spike Jensen ..	18,812
SciCom Dial Services Limited ..	4,500	Sprague Meter Company ..	1,981
Scientific Atlantic Canada ..	22,492	Spruce Falls Power and Paper Company Limited ..	8,600
Scott Paper Limited ..	33,979	Spun Steel ..	3,509
Scottie Gold Mines ..	1,023	Square M Engineering Limited ..	2,125
SCP Science Division of Seignior Chemical Products ..	7,252	SRP Control Systems Limited ..	14,338
Seaconsult Limited ..	7,766	St Marys Cement Company ..	3,682
Seaforth Fednav Incorporated ..	10,893	St Regis (Alberta) Limited ..	1,669
Seagram Company Limited ..	2,583	Stablex Canada Incorporated ..	2,129
Sealand Helicopters ..	2,199	Standard Industries ..	19,463
Seaman Virgil ..	4,175	Standard Products Limited ..	2,498
Seametric Incorporated ..	155,398	Standard Telephone Kabel Fabrik ..	3,323,561
Searle G.D. and Company of Canada Limited ..	4,439	Stanley Door Systems ..	1,221
Sefel Geophysical Limited ..	21,861	Star Headlight and Lantern Company of Canada Limited ..	3,746
Sentrol Systems Limited ..	2,166	Star Kist Canada Incorporated ..	1,489
Serata Geomechanics Incorporated ..	24,682	Starcraft Recreational Products Limited ..	2,166
Serem Limitée ..	2,336	Starks Dale ..	15,122
Shaker Research Corporation ..	30,110	State Farm Mutual Auto Insurance Company ..	13,024
Sharp IP Associates ..	3,922	Steck Equipment Company ..	1,348
Shaughnessy Hospital Society ..	3,213	Sigma Design ..	3,836
Shauna Contracting Limited ..	3,101	Sign O Lite Plastics ..	1,842
Shell Canada Limited ..	35,833	Signalnet Limited ..	4,675
Sheller Globe of Canada Limited ..	13,370	Simon Day Limited ..	3,978
Shelley Machine and Marine ..	1,380	Sioc Limited ..	1,610
Shelley RG Limited ..	6,502	Sipma Hans ..	1,567
Shepherd Manufacturing Company Limited ..	38,262	Ski Rossignol Canada Limitée ..	2,152
Sheritt Gordon Mines Limited ..	28,424	Skill Canada ..	13,275
Sherway Gardens ..	1,163	Skuttle Manufacturing Company Limited ..	3,324
Shop Vac of Canada Limited ..	38,347	SL Farms ..	34,637
Siagull Enterprises ..	45,453	Smart Alexander D Limited ..	1,331
Sicht Pack Falt Box Incorporated ..	7,229	Snap-On-Tools of Canada Limited ..	1,853
Sidbec Dosco ..	7,240	Snemo Limited ..	3,830
Siemens Electric Limited ..	55,217	Societa Cavi Pirelli ..	15,163
Société du Port de Montréal ..	1,424	Société Canadienne des Métaux ..	1,146
Société Radio-Canada ..	1,139	Société Distribution Alerteck ..	5,310
Solar Avionics Limited ..	1,929	Steel Case Canada Limited ..	2,701
Solar Oil Tools Limited ..	1,451	Steintron ..	3,415
Solar Turbines Canada Limited ..	25,638	Stelco Incorporated ..	22,065
		Stephen Tool and Die Limited ..	1,525
		Stephenville Festival ..	1,201
		Sterling Drug Limited ..	1,439
		Stevens-Hepner Company Limited ..	38,822

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Stewart Hartshorn	1,222	Thermalloy Corporation	1,273
Stockham Sproul Industries Limited	6,335	Thompson CSF Canada	26,662
Stone and Webster Canada Limited	20,945	Thompson J Walter Limited	46,299
Stone-Safety Canada Limited	1,455	Three-M Canada Limited	8,334
Stones Harvesting	9,546	Thrush Incorporated	6,709
Storey Gilbert C Limited	9,802	Tie Communications	2,322
Streit Freddie	44,555	Tiges 4 Saisons Incorporée Les	2,816
Stuckle Douglas	10,523	Tilco Plastics Limited	7,259
Studio Morin Heights Incorporated	1,093	Timeshift Video Systems Limited	3,661
Sugra Limited	4,024	Timplex CDA	1,138
Summerland Trout Hatchery	1,495	Tionide Canada Incorporated	40,766
Suncor Incorporated	40,973	Titan Foundry Limited	1,726
Sunds Defibrator Limited	2,674	Titan Proform Company Limited	1,071
Sunoco Incorporated	1,955	Titan Tool and Die Limited	1,827
Superior Performance Products	7,345	TIW Systems Incorporated	8,458
Supply and Services Canada	3,243	Toga Manufacturing	14,022
Supreca Incorporated	1,314	Tomahawk Manufacturing Limited	2,240
Supreme Casting and Tooling Limited	1,440	Tomay Canada Limited	6,607
Susan Shoe Industries Limited	4,357	Tonka Corporation	925,796
Swaggert Jimmy Evangelist	6,781	Top Flite MGT Limited	1,362
Sweaney Dale	4,810	Torin Manufacturing (Canada) Limited	20,614
Sweaney Tom	5,940	Toronto Hilton Harbour Castle	2,063
Symak Sales Company	3,489	Tracan Electronics Corporation	11,571
Synchrude Canada Limited	6,133	Tran Communications Limited	1,652
Synflex Industries	2,084	Trane Company of Canada Limited	1,460
Syntex Incorporated	4,431	Trane Service First Incorporated	5,443
Systeck Incorporated	2,470	Trans Canada Pipelines	17,185
Système Harvestores de l'Estrie Incorporée	14,694	Trans-Northern Pipeline Incorporated	3,402
TDW Sales	27,117	Trans Service Agency	4,818
Tahsis Company Limited	2,337	Transalta Utilities Corporation	8,668
Taillefer Division Imasco Limitée	2,422	Transport Canada	12,035
Tamaris Marketing Limited	1,860	Travellers Canada Limited	1,421
Tandem Computers (Canada) Limited	4,724	Travenol Canada Limited	1,315
Tapis Proho Incorporée	13,860	TRC Environmental Consultants	1,359
Tasman Scientific Incorporated	7,343	Tri Canada Incorporated	5,824
Tate Architectural Products Limited	3,189	Tricil Limited	1,142
Taylor Instrument Company Limited	1,466	Trienco Incorporated	2,362
Taylor Manufacturing Limited	4,132	Trim Trend	17,051
Tech Computer Systems Corporation	2,580	Trimac Transportation System	23,351
Tech Incorporated PH	3,832	Trincomali Film Productions	57,802
Tech-Met Canada Limited	14,468	Truswall Systems Canada Limited	1,186
Technical Marketing Associates	17,125	Tucker (Canada) Limited FA	4,785
Technicon Canada Incorporated	2,251	Tucker Plastics Incorporated	62,881
Technos Incorporated	2,131	Tupperware Company A Division of Dart Industries Canada Limited	2,283,875
Tekscience Division of Hadley Tekscience (Canada) Incorporated	9,566	Turbon Plastics Incorporated	9,491
Tektronics Canada Incorporated	13,082	Turmot Incorporated	1,899
Tele Radio Systems Limited	4,120	TVW Paper Machinery Incorporated	48,235
Tele Tech Electronics Limited	1,121	Twin Industry Sales and Service	1,466
Teleglobe Canada	8,493	Tycos Tool and Die Incorporated	9,551
Telescience Incorporated	18,804	Tyler WS Company of Canada Limited The	2,199
Teletype Corporation	2,462	Tyme Systems Limited	3,280
Telex/Tulsa Computer Limited	3,909	Ultra Precision Equipment	2,417
Temcor	24,003	Ultratherm of Canada Limited	3,951
Terget Products Limited	2,498	Unican Security Systems	3,377
Test Tech Incorporated	2,827	Unico Incorporated	21,491
Tetrad Computer Applications	3,752	Unicor Industries	12,037
Texaco Canada Limited	2,934	Union Carbide Canada Limited	17,680
Texas Instruments Incorporated	1,849	Union Oil Company of Canada Limited	15,876
The Algoma Steel Corporation Limited	3,223	Unit Rig and Equipment	11,598
The Cooper Tool Group Limited	1,208	United Asbestos Incorporated	3,467
The Davison Chemical Company	1,267	United Co-operative of Ontario	10,724
The Gazette Montreal	1,481	United Parcel Service Canada Limited	2,760
Thermal Power Corporation	3,587	United Pumps of Canada	3,782
		Universal Power Sewing Limited	1,513
		Universiade 83 Incorporée	121,949
		Université de Montréal	16,738

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
University Hospital	1,954	Weyerhaeuser Canada Limited	1,428
University of Victoria	2,204	White Radio Limited	11,107
University of Washington	16,024	Whonnock Lumber	1,846
University of Windsor	2,580	Wickman AC Limited	2,051
Upper Canada Manufacturing Limited	13,813	Wild Leitz Canada Limited	4,935
Uscan Industries	2,391	Willer Engineering Limited	5,150
V Beauchemin	2,640	Williams and Wilson Limited	1,135
Vacuum Anchor Corporation	11,057	Williams Asselin Incorporated	4,319
Valenite-Modco Limited	4,656	Willmar Windows Industries Limited	3,745
Valiant Machine and Tool Incorporated	16,453	Willowglen System	1,255
Vapor Canada	1,386	Wilmac Equipment Limited	4,003
Vecellio Electric	1,331	Wilson Machines	1,304
Veeder Root of Canada Limited	2,373	Winders Barrlow Morrison	5,527
Venard Films Limited	2,251	Windsor Arena Limited	13,523
Veronics Instruments Incorporated	2,702	Windsor Bumper Division/Gulf and Western (Canada) Limited	33,327
Versatile Manufacturing Limited	8,719	Windsor Jaycees	1,619
Vestshell Incorporated	2,928	Windsor Mold Incorporated	5,597
Vetco Offshore Canada Limited	138,020	Winnipeg Photo Limited	1,492
Viatec Resource Systems Incorporated	4,118	Wiresmith Limited	1,183
Vibrex Division Ciment St-Laurent	58,663	Wood Enterprises	15,435
Vibroflotation Foundation Company	20,162	Woodbridge Moulded Products	22,851
Vic Bertrand	14,026	Woodstream Corporation	122,692
Victaulic Company of Canada	6,737	Wooley GS 1978 Limited	2,539
Victor Canada	1,750	World Council of Churches	59,679
Vidasystems Incorporated	10,733	World Courier Canada	1,844
Video Production Association	5,191	World Evangelism of Canada Limited	2,622
Viking Brush Limited	1,840	World Teachers' Seminar Incorporated	14,499
Volkswagen Canada Limited	2,745	WRI Waste Recovery	2,649
Voyageur Airmotive Limited	1,357	WTS	4,551
WB Hinds	1,929	Wurth Paul Limited	7,880
WCE Loftus	14,572	Wylain Canada Limited	90,184
WH Voortman Limited	2,590	Xenotron Incorporated	2,927
Wacker Canada Limited	17,304	Xerox of Canada Incorporated	15,785
Wagstoff International Incorporated	6,004	Yawanur Incorporated	1,753
Wahl Clipper Corporation of Canada	4,884	Young Ralph	7,079
Wainfleet Township of	1,324	Yvon Belanger	537,077
Wait BD Company Limited	97,425	Z and W Foods Limited	1,838
Wajax Industries Limited	33,397	Zamboni Frank J and Company Limited	5,871
Waltham Watch	2,397	Zanin Electronics	2,309
Ward Systems	1,304	Zeiss Carl Canada Limited	60,888
Warner Electric Brake and Clutch	1,292	Zenith Radio Canada Limited	1,162
Warner Lambert Canada Limited	2,833	Zimic Richard Limited	2,610
Waste Management Incorporated	13,046	Zimpro Incorporated Limited	1,819
Water Pollution Milwaukee Wisconsin	2,915	Remissions of less than \$1,000	674,334
Wausau Insurance Company	1,649		40,583,751
Weber Tool	5,556		
Webster Instruments	3,793		
Weldco Incorporated	5,976		
Wellhead Controls Limited	2,544		
Wendling Brothers	5,092		
Wendling Douglas	3,679		
Wendling Mark	4,467		
West Fraser Air	2,766		
Westech Instruments Limited	4,332		
Western Approaches Limited	215,875		
Western Forest Products Limited	2,791		
Western Oceanic	3,103		
Western Totalisator	14,364		
Westfair Foods Limited	4,041		
Westin Hotel	1,659		
Westinghouse Canada Incorporated	36,352		
Weston Bakeries	2,802		
Westra	2,392		
Westronic Systems Limited	2,699		

Tariff items 41100—1, 42700—1, 42700—2, 42700—3, 42700—4, 42700—5, 42700—9, 42701—1, and 42701—2 provide that in the case of the importation into Canada of any goods enumerated in the items, the Governor in Council, on the recommendation of the Minister of Department of Regional Industrial Expansion, may, whenever he considers that it is in the public interest and that the goods are not available from production in Canada, remit the duty specified in these items applicable to the goods. Remissions of duty are less the duty applicable to the first \$500 of value for duty in respect of each application. The following remissions were granted on the recommendation of the Minister of Department of Regional Industrial Expansion and the Treasury Board under the provisions of the tariff items, and represent customs duty on machinery and parts as described in the various remission orders and schedules thereto, the amounts shown representing that portion of the remission applicable to the ma-

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

chinery and parts imported during the period April 1,
1983 to March 31, 1984, inclusive:

	\$
PC 1974—27, January 8, 1974.....	2,669
PC 1974—249, February 12, 1974.....	29,800
PC 1974—251, February 12, 1974.....	1,277
PC 1974—548, March 12, 1974.....	15,747
PC 1974—684, March 26, 1974.....	11,022
PC 1974—928, April 23, 1974.....	4,025
PC 1974—929, April 23, 1974.....	19,843
PC 1974—1222, May 30, 1974.....	2,207
PC 1974—1223, May 30, 1974.....	2,013
PC 1974—1433, June 20, 1974.....	1,428
PC 1974—1515, June 27, 1974.....	1,706
PC 1974—1612, July 16, 1974.....	1,093
PC 1974—1658, July 23, 1974.....	3,040
PC 1974—1736, July 30, 1974.....	4,022
PC 1974—2064, September 17, 1974.....	3,214
PC 1974—2066, September 17, 1974.....	7,050
PC 1974—2138, September 24, 1974.....	39,883
PC 1974—2242, October 8, 1974.....	2,762
PC 1974—2427, November 5, 1974.....	20,353
PC 1974—2723, December 10, 1974.....	1,232
PC 1974—2724, December 10, 1974.....	3,977
PC 1974—2791, December 17, 1974.....	2,370
PC 1975—126, January 23, 1975.....	2,952
PC 1975—187, January 28, 1975.....	1,626
PC 1975—294, February 4, 1975.....	5,183
PC 1975—409, February 25, 1975.....	1,990
PC 1975—500, March 4, 1975.....	2,689
PC 1975—836, April 15, 1975.....	6,586
PC 1975—981, April 29, 1975.....	1,084
PC 1975—982, April 29, 1975.....	3,521
PC 1975—1153, May 20, 1975.....	2,698
PC 1975—1254, June 3, 1975.....	7,726
PC 1975—1393, June 17, 1975.....	2,241
PC 1975—1512, July 3, 1975.....	10,201
PC 1975—1709, July 22, 1975.....	1,513
PC 1975—1838, July 29, 1975.....	7,272
PC 1975—2027, August 27, 1975.....	8,725
PC 1975—2028, August 27, 1975.....	7,316
PC 1975—2097, September 11, 1975.....	7,711
PC 1975—2262, September 25, 1975.....	2,405
PC 1975—2388, October 9, 1975.....	14,258
PC 1975—2551, October 28, 1975.....	1,933
PC 1975—2619, November 7, 1975.....	5,842
PC 1975—2702, November 18, 1975.....	1,634
PC 1975—2805, December 2, 1975.....	8,555
PC 1975—2945, December 18, 1975.....	32,673
PC 1975—2946, December 18, 1975.....	4,320
PC 1976—93, January 20, 1976.....	11,891
PC 1976—209, February 3, 1976.....	25,365
PC 1976—326, February 17, 1976.....	1,210
PC 1976—438, February 26, 1976.....	3,120
PC 1976—492, March 2, 1976.....	1,447
PC 1976—662, March 25, 1976.....	10,708
PC 1976—663, March 25, 1976.....	3,712
PC 1976—665, March 25, 1976.....	3,835
PC 1976—877, April 13, 1976.....	4,827
PC 1976—1110, May 11, 1976.....	4,225
PC 1976—1169, May 18, 1976.....	5,260
PC 1976—1622, June 29, 1976.....	1,795
PC 1976—1730, July 6, 1976.....	4,967
PC 1976—1792, July 13, 1976.....	4,388
PC 1976—1874, July 20, 1976.....	3,150

	\$
PC 1976—1929, July 27, 1976.....	1,128
PC 1976—2005, August 5, 1976.....	1,939
PC 1976—2167, September 8, 1976.....	1,491
PC 1976—2338, September 21, 1976.....	1,361
PC 1976—2339, September 21, 1976.....	2,002
PC 1976—2340, September 21, 1976.....	1,281
PC 1976—2341, September 21, 1976.....	4,363
PC 1976—2468, October 7, 1976.....	8,420
PC 1976—2469, October 7, 1976.....	27,142
PC 1976—2529, October 14, 1976.....	1,373
PC 1976—2650, October 28, 1976.....	1,598
PC 1976—2651, October 28, 1976.....	16,618
PC 1976—2936, November 25, 1976.....	14,024
PC 1976—2937, November 25, 1976.....	1,898
PC 1976—3047, December 9, 1976.....	8,574
PC 1977—37, January 13, 1977.....	5,315
PC 1977—138, January 27, 1977.....	1,175
PC 1977—140, January 27, 1977.....	8,721
PC 1977—417, February 24, 1977.....	4,358
PC 1977—418, February 24, 1977.....	4,041
PC 1977—612, March 10, 1977.....	1,347
PC 1977—613, March 10, 1977.....	2,141
PC 1977—689, March 17, 1977.....	7,226
PC 1977—690, March 17, 1977.....	2,382
PC 1977—982, April 5, 1977.....	39,478
PC 1977—1418, May 19, 1977.....	1,154
PC 1977—1422, May 19, 1977.....	1,777
PC 1977—1423, May 19, 1977.....	2,386
PC 1977—1736, June 23, 1977.....	5,160
PC 1977—1737, June 23, 1977.....	2,133
PC 1977—2314, August 10, 1977.....	1,649
PC 1977—2429, August 31, 1977.....	2,222
PC 1977—2430, August 31, 1977.....	6,698
PC 1977—2544, September 15, 1977.....	8,396
PC 1977—2722, September 29, 1977.....	63,211
PC 1977—2895, October 13, 1977.....	1,080
PC 1977—3042, October 27, 1977.....	13,496
PC 1977—3043, October 27, 1977.....	1,009
PC 1977—3244, November 17, 1977.....	4,085
PC 1977—3625, December 22, 1977.....	10,334
PC 1977—3626, December 22, 1977.....	2,758
PC 1978—201, January 26, 1978.....	6,387
PC 1978—293, February 2, 1978.....	1,122
PC 1978—363, February 9, 1978.....	1,874
PC 1978—526, February 23, 1978.....	2,430
PC 1978—612, March 2, 1978.....	1,425
PC 1978—614, March 2, 1978.....	8,598
PC 1978—690, March 7, 1978.....	1,656
PC 1978—770, March 16, 1978.....	6,795
PC 1978—870, March 23, 1978.....	16,911
PC 1978—936, March 23, 1978.....	2,195
PC 1978—1127, April 13, 1978.....	3,180
PC 1978—1576, May 16, 1978.....	1,711
PC 1978—1665, May 18, 1978.....	16,506
PC 1978—1796, June 1, 1978.....	3,431
PC 1978—1797, June 1, 1978.....	10,130
PC 1978—1823, June 1, 1978.....	2,230
PC 1978—1824, June 1, 1978.....	2,252
PC 1978—2019, June 22, 1978.....	1,028
PC 1978—2020, June 22, 1978.....	16,974
PC 1978—2115, June 29, 1978.....	9,328
PC 1978—2175, July 5, 1978.....	2,089
PC 1978—2240, July 13, 1978.....	2,595
PC 1978—2316, July 25, 1978.....	13,669
PC 1978—2490, August 1, 1978.....	2,886
PC 1978—2491, August 1, 1978.....	11,769
PC 1978—2819, September 6, 1978.....	6,553

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1978—2820, September 6, 1978	18,769	PC 1979—3035, November 8, 1979	76,844
PC 1978—2822, September 6, 1978	1,596	PC 1979—3175, November 22, 1979	5,709
PC 1978—2864, September 13, 1978	4,048	PC 1979—3176, November 22, 1979	8,982
PC 1978—2865, September 13, 1978	1,227	PC 1979—3242, November 24, 1979	25,939
PC 1978—2953, September 27, 1978	3,082	PC 1979—3513, December 19, 1979	24,291
PC 1978—3064, October 4, 1978	29,649	PC 1979—3514, December 19, 1979	6,433
PC 1978—3115, October 12, 1978	21,517	PC 1979—3515, December 19, 1979	31,355
PC 1978—3145, October 12, 1978	3,276	PC 1979—3518, December 19, 1979	3,916
PC 1978—3274, October 26, 1978	1,983	PC 1980—164, January 11, 1980	25,496
PC 1978—3423, November 9, 1978	3,889	PC 1980—281, January 25, 1980	72,534
PC 1978—3554, November 23, 1978	3,117	PC 1980—282, January 25, 1980	1,302
PC 1978—3624, November 30, 1978	1,541	PC 1980—448, February 8, 1980	41,186
PC 1978—3753, December 12, 1978	15,363	PC 1980—449, February 8, 1980	207,450
PC 1978—3754, December 12, 1978	3,254	PC 1980—685, March 20, 1980	14,398
PC 1978—3755, December 12, 1978	1,325	PC 1980—686, March 20, 1980	16,822
PC 1979—81, January 18, 1979	44,210	PC 1980—687, March 20, 1980	43,005
PC 1979—231, February 1, 1979	3,289	PC 1980—688, March 20, 1980	62,856
PC 1979—318, February 13, 1979	816,983	PC 1980—689, March 20, 1980	4,823,411
PC 1979—391, February 20, 1979	35,647	PC 1980—690, March 20, 1980	40,475
PC 1979—493, February 20, 1979	17,173	PC 1980—691, March 20, 1980	58,604
PC 1979—585, March 1, 1979	2,686	PC 1980—693, March 20, 1980	4,686
PC 1979—669, March 8, 1979	1,522	PC 1980—695, March 20, 1980	5,901
PC 1979—766, March 15, 1979	124,392	PC 1980—696, March 20, 1980	27,891
PC 1979—767, March 15, 1979	6,767	PC 1980—697, March 20, 1980	4,131
PC 1979—1039, March 28, 1979	8,362	PC 1980—698, March 20, 1980	3,053
PC 1979—1040, March 28, 1979	3,908	PC 1980—798, March 27, 1980	54,622
PC 1979—1162, April 4, 1979	8,662	PC 1980—936, April 10, 1980	20,545
PC 1979—1163, April 4, 1979	7,302	PC 1980—937, April 10, 1980	1,204
PC 1979—1229, April 11, 1979	13,563	PC 1980—1016, April 17, 1980	38,802
PC 1979—1305, April 25, 1979	5,519	PC 1980—1129, May 1, 1980	65,442
PC 1979—1306, April 25, 1979	1,367	PC 1980—1234, May 8, 1980	27,060
PC 1979—1307, April 25, 1979	1,346	PC 1980—1235, May 8, 1980	123,325
PC 1979—1421, May 9, 1979	18,257	PC 1980—1237, May 8, 1980	6,084
PC 1979—1423, May 9, 1979	2,177	PC 1980—1308, May 15, 1980	43,150
PC 1979—1512, May 17, 1979	22,396	PC 1980—1309, May 15, 1980	4,685
PC 1979—1513, May 17, 1979	7,379	PC 1980—1362, May 22, 1980	56,762
PC 1979—1827, July 5, 1979	3,778	PC 1980—1363, May 22, 1980	2,828
PC 1979—1828, July 5, 1979	11,631	PC 1980—1518, June 5, 1980	43,583
PC 1979—1829, July 5, 1979	33,356	PC 1980—1570, June 5, 1980	36,485
PC 1979—1832, July 5, 1979	2,499	PC 1980—1571, June 19, 1980	1,537
PC 1979—1985, July 26, 1979	36,354	PC 1980—1647, June 19, 1980	40,177
PC 1979—1986, July 26, 1979	12,237	PC 1980—1648, June 19, 1980	4,212
PC 1979—1987, July 26, 1979	2,607	PC 1980—1785, July 3, 1980	47,351
PC 1979—1988, July 26, 1979	48,543	PC 1980—1845, July 10, 1980	38,128
PC 1979—1991, July 26, 1979	2,063	PC 1980—2072, July 31, 1980	65,890
PC 1979—1992, July 26, 1979	2,904	PC 1980—2073, July 31, 1980	121,887
PC 1979—2287, August 24, 1979	14,165	PC 1980—2074, July 31, 1980	1,857
PC 1979—2288, August 24, 1979	1,158	PC 1980—2075, July 31, 1980	12,120
PC 1979—2349, September 6, 1979	25,997	PC 1980—2204, August 27, 1980	12,854
PC 1979—2350, September 6, 1979	45,132	PC 1980—2384, August 27, 1980	7,612
PC 1979—2351, September 6, 1979	21,490	PC 1980—2451, September 12, 1980	66,900
PC 1979—2352, September 6, 1979	5,158	PC 1980—2452, September 12, 1980	94,933
PC 1979—2353, September 6, 1979	1,847	PC 1980—2494, September 18, 1980	55,849
PC 1979—2613, September 26, 1979	2,455	PC 1980—2495, September 18, 1980	259,240
PC 1979—2614, September 26, 1979	12,986	PC 1980—2620, October 2, 1980	76,253
PC 1979—2615, September 26, 1979	30,260	PC 1980—2621, October 2, 1980	2,470
PC 1979—2616, September 26, 1979	364,978	PC 1980—2675, October 9, 1980	18,569
PC 1979—2618, September 26, 1979	11,117	PC 1980—2676, October 9, 1980	6,846
PC 1979—2619, September 26, 1979	1,804	PC 1980—2852, October 23, 1980	12,176
PC 1979—2702, October 4, 1979	22,055	PC 1980—2853, October 23, 1980	92,374
PC 1979—2736, October 11, 1979	25,556	PC 1980—2854, October 23, 1980	31,277
PC 1979—2826, October 18, 1979	33,999	PC 1980—2855, October 23, 1980	9,651
PC 1979—2827, October 18, 1979	3,407	PC 1980—3039, November 6, 1980	577,157
PC 1979—2891, October 25, 1979	22,987	PC 1980—3040, November 6, 1980	97,851
		PC 1980—3199, November 27, 1980	878,964
		PC 1980—3200, November 27, 1980	1,422,799
		PC 1980—3201, November 27, 1980	30,194

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1980—3202, November 27, 1980.....	240,787	PC 1982—1461, May 13, 1982.....	2,038,017
PC 1980—3467, December 27, 1980.....	681,215	PC 1982—1527, May 20, 1982.....	2,238,210
PC 1981—35, January 8, 1981.....	368,081	PC 1982—1598, May 27, 1982.....	2,191,299
PC 1981—36, January 8, 1981.....	274,287	PC 1982—1662, June 3, 1982.....	976,561
PC 1981—37, January 8, 1981.....	884,157	PC 1982—1729, June 12, 1982.....	850,567
PC 1981—38, January 8, 1981.....	323,432	PC 1982—1792, June 17, 1982.....	1,029,433
PC 1981—228, January 29, 1981.....	398,801	PC 1982—1959, June 30, 1982.....	1,337,908
PC 1981—235, January 29, 1981.....	413,120	PC 1982—2028, July 8, 1982.....	1,354,248
PC 1981—297, February 5, 1981.....	963,068	PC 1982—2029, July 8, 1982.....	679,412
PC 1981—435, February 19, 1981.....	822,814	PC 1982—2181, July 22, 1982.....	2,867,089
PC 1981—592, March 5, 1981.....	508,846	PC 1982—2265, July 29, 1982.....	1,552,949
PC 1981—593, March 5, 1981.....	875,477	PC 1982—2362, August 5, 1982.....	1,190,979
PC 1981—666, March 12, 1981.....	714,466	PC 1982—2485, August 18, 1982.....	1,319,239
PC 1981—667, March 12, 1981.....	657,046	PC 1982—2633, September 3, 1982.....	1,904,095
PC 1981—837, March 12, 1981.....	636,214	PC 1982—2634, September 3, 1982.....	1,014,665
PC 1981—905, April 2, 1981.....	2,025,361	PC 1982—2759, September 9, 1982.....	1,876,850
PC 1981—978, April 9, 1981.....	1,371,802	PC 1982—2869, September 22, 1982.....	2,112,910
PC 1981—979, April 9, 1981.....	1,192,703	PC 1982—2984, September 30, 1982.....	2,162,300
PC 1981—1183, May 7, 1981.....	2,727,935	PC 1982—3145, October 14, 1982.....	1,662,581
PC 1981—1184, May 7, 1981.....	1,294,824	PC 1982—3202, October 21, 1982.....	233,933
PC 1981—1185, May 7, 1981.....	2,521,085	PC 1982—3374, November 4, 1982.....	1,600,058
PC 1981—1495, June 4, 1981.....	1,306,337	PC 1982—3375, November 4, 1982.....	2,576,495
PC 1981—1496, June 4, 1981.....	3,367,399	PC 1982—3478, November 18, 1982.....	1,602,476
PC 1981—1497, June 4, 1981.....	1,793,831	PC 1982—3596, November 25, 1982.....	2,818,449
PC 1981—1555, June 11, 1981.....	5,724,893	PC 1982—3672, December 2, 1982.....	1,655,357
PC 1981—1649, June 18, 1981.....	2,298,111	PC 1982—3792, December 9, 1982.....	1,290,795
PC 1981—1734, June 25, 1981.....	1,676,214	PC 1982—3940, December 23, 1982.....	1,380,638
PC 1981—1961, July 16, 1981.....	1,211,201	PC 1983—27, January 13, 1983.....	834,939
PC 1981—1962, July 16, 1981.....	1,337,873	PC 1983—28, January 13, 1983.....	1,903,863
PC 1981—2130, July 29, 1981.....	1,497,311	PC 1983—217, January 27, 1983.....	3,490,751
PC 1981—2131, July 29, 1981.....	409,548	PC 1983—279, February 3, 1983.....	1,005,689
PC 1981—2244, August 19, 1981.....	1,483,333	PC 1983—459, February 17, 1983.....	406,310
PC 1981—2245, August 19, 1981.....	1,668,136	PC 1983—536, February 24, 1983.....	1,406,425
PC 1981—2246, August 19, 1981.....	973,373	PC 1983—668, March 3, 1983.....	1,979,732
PC 1981—2395, September 3, 1981.....	1,725,063	PC 1983—669, March 3, 1983.....	1,127,913
PC 1981—2458, September 3, 1981.....	1,038,655	PC 1983—710, March 10, 1983.....	1,955,856
PC 1981—2250, September 16, 1981.....	3,583,516	PC 1983—767, March 17, 1983.....	1,437,299
PC 1981—2630, September 23, 1981.....	2,827,603	PC 1983—851, March 24, 1983.....	1,371,337
PC 1981—2738, October 8, 1981.....	367,498	PC 1983—948, March 31, 1983.....	1,973,706
PC 1981—2739, October 8, 1981.....	1,292,768	PC 1983—1099, April 14, 1983.....	1,622,640
PC 1981—3038, October 29, 1981.....	2,340,104	PC 1983—1177, April 21, 1983.....	1,720,077
PC 1981—3137, November 5, 1981.....	901,352	PC 1983—1322, May 5, 1983.....	1,830,450
PC 1981—3265, November 19, 1981.....	1,417,012	PC 1983—1323, May 5, 1983.....	982,245
PC 1981—3360, November 26, 1981.....	3,327,194	PC 1983—1399, May 12, 1983.....	1,113,022
PC 1981—3423, December 3, 1981.....	930,366	PC 1983—1508, May 19, 1983.....	1,649,712
PC 1981—3563, December 17, 1981.....	1,685,734	PC 1983—1535, May 26, 1983.....	1,308,190
PC 1981—3564, December 17, 1981.....	987,833	PC 1983—1714, June 9, 1983.....	1,242,358
PC 1982—82, January 14, 1982.....	2,962,705	PC 1983—1785, June 16, 1983.....	824,656
PC 1982—87, January 14, 1982.....	1,717,887	PC 1983—1870, June 23, 1983.....	2,974,608
PC 1982—204, January 21, 1982.....	1,409,681	PC 1983—2042, June 30, 1983.....	1,586,915
PC 1982—264, January 28, 1982.....	940,801	PC 1983—2072, July 7, 1983.....	1,568,987
PC 1982—347, February 4, 1982.....	1,806,415	PC 1983—2345, July 27, 1983.....	1,515,802
PC 1982—397, February 11, 1982.....	1,627,887	PC 1983—2484, August 10, 1983.....	2,209,785
PC 1982—612, February 18, 1982.....	2,917,293	PC 1983—2599, August 24, 1983.....	2,033,954
PC 1982—698, March 4, 1982.....	1,369,725	PC 1983—2684, September 1, 1983.....	2,509,749
PC 1982—699, March 4, 1982.....	5,339,543	PC 1983—2803, September 15, 1983.....	803,823
PC 1982—861, March 18, 1982.....	1,709,561	PC 1983—2895, September 15, 1983.....	1,151,625
PC 1982—891, March 18, 1982.....	3,308,393	PC 1983—3168, October 13, 1983.....	1,146,975
PC 1982—1007, April 1, 1982.....	2,202,628	PC 1983—3169, October 13, 1983.....	938,188
PC 1982—1074, April 8, 1982.....	2,821,075	PC 1983—3170, October 13, 1983.....	507,771
PC 1982—1187, April 22, 1982.....	1,278,087	PC 1983—3349, October 27, 1983.....	1,394,638
PC 1982—1188, April 22, 1982.....	2,303,743	PC 1983—3423, November 3, 1983.....	661,657
PC 1982—1304, April 29, 1982.....	2,439,693	PC 1983—3548, November 17, 1983.....	561,347
PC 1982—1344, May 6, 1982.....	1,859,724	PC 1983—3549, November 17, 1983.....	375,640
		PC 1983—3669, November 24, 1983.....	515,451
		PC 1983—3744, November 30, 1983.....	516,088
		PC 1983—3855, December 8, 1983.....	1,500,379

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
PC 1983—4021, December 15, 1983	1,098,316
PC 1983—4104, December 22, 1983	1,400,574
PC 1984—50, January 11, 1984	664,192
PC 1984—146, January 19, 1984	812,392
PC 1984—147, January 19, 1984	1,001,087
PC 1984—264, January 26, 1984	465,826
PC 1984—433, February 9, 1984	730,033
PC 1984—434, February 9, 1984	383,685
PC 1984—525, February 16, 1984	379,611
PC 1984—653, February 23, 1984	401,906
PC 1984—780, March 8, 1984	116,518
PC 1984—874, March 15, 1984	10,869
PC 1984—987, March 22, 1984	39,605
PC 1984—988, March 22, 1984	45,209
Remissions of less than \$1,000	55,684
	225,055,088

PC 1971—2727, December 14, 1971, amended by PC 1973—4030, December 18, 1973, PC 1974—547, March 12, 1974, PC 1975—2943, December 18, 1975, PC 1977—2546, September 15, 1977, PC 1977—3373, December 1, 1977, PC 1979—3466, December 19, 1979, and PC 1981—69, January 15, 1981, remits the duty payable under Schedule A of the Customs Tariff on certain parts classified under tariff item 42700—1 and 42701—1 entered for consumption:

(a) in 1983 and that are for machines, or for accessories or attachments for machines, that were imported under a remission of duty authorized during 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980;

(b) in 1984 and that are for machines, or for accessories or attachments for machines, that were imported under a remission of duty authorized during 1974, 1975, 1976, 1977, 1978, 1979, 1980—\$5,993,237;

PC 1970—1200, July 8, 1970, remits the sales tax paid or payable on goods in respect of which customs duties have been remitted pursuant to tariff item 42700—1 and which are entered for consumption on and after July 8, 1970, in an amount equal to the difference between the sales tax calculated on the duty paid value of the goods and the value for duty of the goods—\$4,009,329:

Tariff items 42700—1, 42700—2, 42700—3, 42700—4, 42700—5, 42700—9, 42701—1, 42701—2:

PC 1971—2727	5,993,237
PC 1970—1200	4,009,329
	10,002,566

Customs duties, excise duties and sales tax on sales made to NATO Forces and/or NATO personnel in Canada:

Alberta Liquor Control Board, Edmonton, Alta	60,356
British Columbia Liquor Distribution Branch, Vancouver, BC	23,099
Liquor Control Board of Ontario, Toronto, Ont	48,906
Manitoba Liquor Control Commission, Winnipeg, Man	1,353
New Brunswick Liquor Corporation, Fredericton, NB	10,708
Newfoundland Liquor Corporation, St John's, Nfld	4,384
Nova Scotia Liquor Commission, Halifax, NS	15,692
Saskatchewan Liquor Board, Regina, Sask	1,733
Société des Alcools du Québec, Montreal, Que	1,460

Remission of less than \$1,000	\$ 29
	167,720

Remission of customs duties on goods imported for processing and subsequent export:

116879 Canada, Montreal, Que	11,881
3M Canada Incorporated, London, Ont	256,131
AHA Manufacturing Company Limited, Toronto, Ont	135,496
AMF Canada Limited, Guelph, Ont	118,559
ARD Industries Limited—Friction Welding Division, Cambridge, Ont	13,518
AVL Digital Limited, Scarborough, Ont	5,321
Aar-Kel Moulds Limited, Wallaceburg, Ont	874,290
Abitibi-Price Incorporated, Grand Falls, Nfld	85,098
Accupreso Manufacturing Limited, Richmond, BC	54,831
Acier Casteel, Longueuil, Que	29,003
Acme Manufacturing of Canada Limited, Kitchener, Ont	20,173
AEL Microtel Limited, Brockville, Ont	168,440
AES Data Limited, Montreal, Que	29,068
Air Canada, Dorval, Que	3,553,280
Alberta Distillers Limited, Calgary, Alta	43,750
Alberta Sugar Company, Calgary, Alta	1,398
Alcan Canada Products Limited, Kingston, Ont	1,988,909
Aluminum Company of Canada Limited, Kitimat, BC	7,133
AMF Tuboscope Incorporated, Edmonton, Alta	4,366
Aradco Management Limited, Windsor, Ont	14,441
Arconas Corporation, Mississauga, Ont	31,222
Arpeco Engineering Limited, Toronto, Ont	48,600
Arctic Gardens Incorporated, Montreal, Que	2,790
Arya Systems, Montreal, Que	5,534
Atlas Steels A Division of Rio Algom, Welland, Ont	14,046
Audor Communications Incorporated, Ottawa, Ont	8,246
Auto Pro Incorporated, St-Rémi, Que	3,611
Automatic Division of BG Checo, Montreal, Que	7,029
Aviation Electrique Limited, St-Laurent, Que	4,651
Avon Canada, Pointe-Claire, Que	403,251
B and X Industries, Valleyfield, Que	24,703
BC Sugar, Vancouver, BC	2,179
BC Timber Celgar Pulp Division, Vancouver, BC	66,556
BC Timber Skeena Pulp Division, Vancouver, BC	179,669
Bailey Controls, Burlington, Ont	89,356
Bailey Controls Limited, Toronto, Ont	1,802
Bay Mills Limited, St Catharines, Ont	2,138,745
Baycoat Limited, Hamilton, Ont	116,576
Bayly Engineering Limited, Ajax, Ont	4,695
Beer Precast Concrete Limited, Scarborough, Ont	19,116
Bernard Mold Limited, Windsor, Ont	4,420
Berryland Canning, Haney, BC	303,888
Best TH Printing Company Limited, Toronto, Ont	9,001
Binder Tool and Mold Incorporated, Windsor, Ont	1,495,986
Bingham Willamette Limited, Burnaby, BC	10,961
Bluebird International Incorporated, Brantford, Ont	1,271,173
Bombardier, Boucherville, Que	4,286
Bombardier Incorporated, La Pocatière, Que	5,933,685
Bombardier Incorporated, Valcourt, Que	3,672
Bonne Bell of Canada Limited, Streetsville, Ont	4,055
Bose Canada Incorporated, Ste-Marie, Que	366,530
Bowater Newfoundland Limited, Corner Brook, Nfld	58,219
Bradbury Company Limited, Scarborough, Ont	14,442
Bristol-Myers Canada Incorporated, Belleville, Ont	283,567
British American Bank Note Incorporated, Ottawa, Ont ..	13,788
Brookside Farms, Abbotsford, BC	8,159
Brydon Division Limited, Toronto, Ont	149,586
Budd Canada Incorporated, Kitchener, Ont	44,226
Build-A-Mold Limited, Windsor, Ont	3,221
Burcan Industries Limited, Whitby, Ont	10,638
Burroughs Canada, Winnipeg, Man	86,863

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
CAE Electronics Limited, Montreal, Que	297,417	Corma Incorporated, Concord, Ont	70,164
CAE Machinery Limited, Vancouver, BC	1,103,274	Cullen Detroit Diesel, Burnaby, BC	53,115
CAE Montupet Die Cast Limited, St Catharines, Ont	1,927	Dafoe and Dafoe Incorporated, Brantford, Ont	52,056
CVL Rubber Industries Incorporated, Thorold, Ont	51,674	Dafoe and Dafoe Incorporated, Toronto, Ont	8,141
Caesar Canning Limited, Richmond, BC	8,159	Decoustics Limited, Rexdale, Ont	101,783
Calvert of Canada Limited, Toronto, Ont	12,558	Degussa Canada Limited, Burlington, Ont	210,763
Camions à Incendie, Pierreville, Que	55,549	Delaval Turbine Canada Limited, Maple, Ont	10,417
Camions Pierre Thibault Incorporée, Pierreville, Que	216,261	Diesel Division, General Motors of Canada Limited, London, Ont	1,998,483
Canada Hair Cloth Company Limited, St Catharines, Ont	10,992	Diesel Equipment Limited, Toronto, Ont	663,397
Canada Post Corporation, Ottawa, Ont	1,785	Digital Equipment of Canada Limited, Kanata, Ont	2,031,679
Canada Vibac Tape, Montreal, Que	203,318	Dilor Industries, Squamish, BC	3,205
Canadair, Montreal, Que	300,224	Direct Film, Anjou, Que	2,192
Canadian Astronautics Limited, Ottawa, Ont	46,113	Distex SNA Incorporated, Ville d'Anjou, Que	284,143
Canadian Car (Pacific) Sago Saws, Burlington, Ont	2,661	Dofasco Incorporated, Hamilton, Ont	631,087
Canadian Disposal Equipment Company Limited, Toronto, Ont	128,268	Dominion Bridge Sulzer Incorporated, Lachine, Que	72,763
Canadian Feed Screws Manufacturing Limited, Toronto, Ont	13,821	Dominion Forge Company Limited, Windsor, Ont	50,589
Canadian Fishing Company Limited, Vancouver, BC	4,353	Dominion General Manufacturing Limited, Rexdale, Ont	226,538
Canadian Lukens Limited, Rexdale, Ont	83,979	Dominion Lock, Montreal, Que	29,641
Canadian Marconi, Montreal, Que	3,551,661	Donlee Manufacturing Industries Limited, Weston, Ont	11,141
Canadian Mist Distillers Limited, Collingwood, Ont	12,977,714	EH Ferre Company Limited, Niagara Falls, Ont	130,625
Canadian Steelmaster Company, Limited, Mississauga, Ont	150,168	ER St Denis and Sons Limited, Windsor, Ont	33,017
Canadian Timken Limited, St Thomas, Ont	16,271	Ebco Industries, Richmond, BC	533,723
Canco Cranes Limited, Vancouver, BC	6,335	Edac Incorporated, Toronto, Ont	284,855
Capsule Technology International Limited, Windsor, Ont	33,651	Edco Garment Industries, Montreal, Que	1,942
Carrington Distillers Limited, Burlington, Ont	241,227	Edco Healey Manufacturing Limited, Vancouver, BC	24,553
Caterpillar of Canada Limited, Mississauga, Ont	477,440	Eden Packaging Limited, Niagara Falls, Ont	11,478
Cavalier Tool and Manufacturing Limited, Windsor, Ont	13,157	El-Chem Construction Company Limited, Burlington, Ont	28,133
Cegelec Industries, Laprairie, Que	92,630	El-Met Parts Division Toromont Industries Limited, Dundas, Ont	6,161
Celanese Canada Limited, Edmonton, Alta	405,806	Electrical Contact Limitée, Hanover, Ont	455,142
Center Tool and Mold Company Limited, Windsor, Ont ..	250,401	Electrohome Limited, Kitchener, Ont	17,236
Central Stampings Limited, Windsor, Ont	6,959	Electrolux Canada Division, Pointe-Claire, Que	2,056
Central Wire Industries Limited, Perth, Ont	14,264	Endre Tool and Mold Limited, Windsor, Ont	2,068
Cercast Incorporated, Montreal, Que	228,217	Entreprise Andre Tougas, St-Jean, Que	116,797
Chemical Resin Incorporated, Toronto, Ont	61,600	Erco Industries Limited, Long Harbour, Nfld	230,245
Cheminées Security Canada, Chomedey, Que	22,704	Ernst Leitz (Canada) Limited, Midland, Ont	98,809
Chrysler Canada Limited, Ajax, Ont	12,290,051	Euclid Canada Limited, Guelph, Ont	4,476
Chrysler Canada Limited, Etobicoke, Ont	19,571	Eureka Coach Company Limited, Downsview, Ont	508,363
Chrysler Canada Limited, Pillette, Ont	267,183	Everingham Brothers Limited, Toronto, Ont	53,717
Chrysler Canada Limited, Toronto, Ont	460,286	Evin Industries Limited, Montreal, Que	3,700
Chrysler Canada Limited, Windsor, Ont	472,196	Excelsior Steel Polishing Limited, Toronto, Ont	4,212
CHT Steel Company, Richmond Hill, Ont	823,446	Exeltor Incorporated, Bedford, Que	101,407
Clark Equipment of Canada Limited, St Thomas, Ont	149,600	F Jos Lamb Company Limited, Windsor, Ont	2,900,264
Coated Electrodes Division of Stanton Pipes Limited, Hamilton, Ont	85,415	FH Welding Machines Limited, Mississauga, Ont	27,545
Codalex, Montreal, Que	165,118	Fabricated Steel Products (Windsor) Limited, Windsor, Ont	488,358
Collins and Aiken Incorporated, Farnhar, Que	1,402,737	Fabtron Corporation, St-Laurent, Que	75,912
Collins Canada Division, Toronto, Ont	4,186	Farmix International Division, Strathroy, Ont	9,918
Columbia Trailer, Burnaby, BC	1,096	Fibracan Incorporated, Laval, Que	75,496
Cominco Limited, Trail, BC	6,317	Flyer Industries Limited, Winnipeg, Man	86,651
Comp Air Canada Incorporated, Toronto, Ont	86,788	Formac Yachting Amerique Incorporated, Montreal, Que	17,297
Computalog Gearhart Limited, Calgary, Alta	68,564	Freedland Industries Limited, Kingsville, Ont	1,388,457
Computer Assembly Systems Limited, Brockville, Ont	157,465	Freightmaster of Canada Limited, St Stephen, NB	14,596
Computing Devices Company Division of Control Data Canada Limited, Ottawa, Ont	46,200	Furnitrad Incorporated, St-Hyacinthe, Que	36,470
Comtec International, Burnaby, BC	203,447	GEC Diesels Incorporated, Toronto, Ont	54,692
Contempra Mold Windsor Incorporated, La Salle, Ont	7,864	GLC Canada, Berthierville, Que	105,181
Continuous Colour Coat Company, Rexdale, Ont	1,095,187	GPL Treatment Limited, Mission, BC	124,437
Control Data Canada Limited, Mississauga, Ont	84,809	Gaco Sternson Limited, Brantford, Ont	217,701
Cooper Energy Services, Stratford, Ont	1,500,410	Garlock de Sherbrooke Limitée, Sherbrooke, Que	49,763
Copes Vulcan Canada Limited, Orillia, Ont	12,213	General Wire and Cable Company Limited, Cobourg, Ont	10,310
		Glenayre Electronics, North Vancouver, BC	136,803
		Golden Ears Industries Limited, Maple Ridge, BC	4,233
		Gotrem Incorporated, Chomedey, Laval, Que	11,865
		Great Northern Apparel, Rexdale, Ont	97,679

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Greater Canada Colour Printing Limited, Stevensville, Ont.....	254,039	LeBlanc and Royle Communications Incorporated, Oakville, Ont	17,906
Guerlain Canada Limited, La Salle, Que	26,892	Lee Canada Incorporated, Napanee, Ont	1,484,382
H and R Johnson Division of Norcross Industries Limited, Hamilton, Ont	1,461	Le Groupe Christie Limitée, St-Eustache, Que.....	234,867
HE Vannatter Limited, Wallaceburg, Ont	2,077,950	Les Arsenaux Canadiens Limitée, Ville Le Gardeur, Que..	174,179
Hallmark Tools Limited, Windsor, Ont.....	31,613	Les Ateliers PAI Incorporée, Montreal, Que	62,888
Hanmar Home Equipment, Kitchener, Ont	21,030	Les Carrosseries Fontaine 1979 Limitée, Cowansville, Que	149,968
Hees Manufacturing Corporation, St-Césaire, Que	6,675	Les Carrosseries Parco Incorporée, Granby, Que	24,434
Hepburn John T Limited, Toronto, Ont	11,392	Les Emballages Lawson, Montreal, Que	44,421
Hewitt Equipment, Pointe-Claire, Que	74,752	Les Entreprises Electro, Brossard, Que	80,337
Hewko Tool and Mold Limited, Oldcastle, Ont	1,385	Les Industries FP Incorporée, Bromptonville, Que.....	5,831
Heyme Wood Products Limited, Amherstburg, Ont	3,848	Line Canada Limitée, Granby, Que	69,011
Highway Stamping (Windsor) Limited, Tecumseh, Ont	190,938	Lockwood Manufacturing Incorporated, Brantford, Ont....	10,366
Hiram Walker and Sons Limited, Windsor, Ont	1,831,481	Long Manufacturing Division Borg Warner Limited, Cambridge, Ont	25,294
Holiday Juice Company, Windsor, Ont	52,704	Lornex Mining, Logan Lake, BC	180,175
Holmes Foundry Limited, Sarnia, Ont	662,912	M and R Industrial Service, London, Ont	7,291
Howmet Thematech, Boucherville, Que	1,044,957	MA Brian Company Limited, Windsor, Ont.....	6,380
Huron Steel Products (Windsor) Limited, Windsor, Ont ..	9,259	Machinerie Tenco Limitée, St-Valérien, Que	11,468
Huskey Injection Molding Systems Limited, Bolton, Ont ..	180,167	MacLine Fittings Limited, Lachine, Que	2,326
IBM Canada Limited, Bromont, Que	668,311	Manufacturier Grandford Incorporée, St-Alphonse-de-Granby, Que	607,650
IBM Canada Limited, Toronto, Ont	9,327,447	Marhagen Furs, Montreal, Que	5,215
IMO Foods Limited Canada, Yarmouth, NS	42,658	Marimac Textiles, St-Laurent, Que	20,535
IMW Industries Incorporated, Montreal, Que	152,396	Marina Gagnon et Fils, St-Paul Ile aux Noix, Que	15,165
Ideal Mold Incorporated, Windsor, Ont	39,714	Maritime Industries, Burnaby, BC	6,400
Iko Industries Limited, Brampton, Ont	75,504	Master Machine and Duplicating (Windsor) Incorporated, Windsor, Ont	91,005
Imapro Incorporated, Charlottetown, PEI.....	10,246	Matériel Transport Bombardier Limitée, La Pocatière, Que	22,552
Imasa Limited, Montreal, Que	33,991	McCurdy Radio Industries, Toronto, Ont	5,329
Imperial Flavours Incorporated, Mississauga, Ont.....	240,928	McDonald Detweiler and Associates Limited, Richmond, BC	32,589
Industrial Alloys Limited, Toronto, Ont	116,892	McGaw Manufacturing Division of McGaw Supply Limited, Brantford, Ont	31,809
Inovative Metal Incorporated, Rexdale, Ont.....	136,361	Mercedes Textiles Limited, Hawkesbury, Ont	21,175
Intasco Corporation, London, Ont	3,961	Metalix Products Limited, Richmond, BC	9,589
Interfriction Canada, Ville d'Anjou, Que	1,577	Metric Mold, Windsor, Ont	2,220
Interiors International Limited, Weston, Ont	128,480	Metro Distribution Services, Vancouver, BC	1,574
International Controls Limited, Oldcastle, Ont	22,332	Metro Graphic Corporation, Laval, Que	13,992
International Submarine Engineering Limited, Port Moody, BC	237,183	Modern Mold Limited, Windsor, Ont	66,521
International Tools (1973) Limited, Windsor, Ont	2,663,343	Mohawk Oil Company Limited, Burnaby, BC	17,783
Iron Ore of Canada, Sept-Îles, Que	52,251	Molson Ontario Breweries, Toronto, Ont	59,601
Isomedix Corporation, Whitby, Ont.....	772,854	Moosehead Breweries Limited, Dartmouth, NS	50,663
JB Systems Limited, Stoney Creek, Ont	2,017	Moosehead Breweries Limited, Saint John, NB	39,464
JTL Machine Limited, Port Colborne, Ont.....	40,731	Morrison Distillers Limited, Guelph, Ont	3,946
Jeep Corporation, London, Ont	2,901,091	Moteurs Leroy Somer du Canada Limitée, Granby, Que ..	276,561
Joseph E Seagram and Sons Limited, Waterloo, Ont	197,185	Motor Coach Industries Limited, Winnipeg, Man	75,483
Judricks Enterprises Limited, Windsor, Ont	606,469	Mrs Milne's Cannery, Summerland, BC	30,178
KSR Industrial Corporation, Ridgetown, Ont	12,460	MSA Tire Limited, Bramalea, Ont	131,161
Kanter Yachts Corporation, Port Stanley, Ont.....	4,903	Muskol Limited, Truro, NS	9,550
Kasle Steel, Windsor, Ont	554,085	National Sample Card Company, Montreal, Que	24,845
Kendan Manufacturing Limited, Windsor, Ont	830,896	Nelbro Packing Limited, Steveston, BC	711,681
Keuffel and Esser Canada Incorporated, Granby, Que	110,850	Nelson Steel Company Limited, Stoney Creek, Ont	14,030
Kimberly Clark of Canada Limited, Toronto, Ont	29,117	Neo Industries Limited, Hamilton, Ont.....	1,110,526
Kolmar of Canada Limited, Barrie, Ont	137,472	Newcor Canada Limited, Windsor, Ont	34,165
Krug Furniture, Kitchener, Ont	44,574	Newmont Mines Limited, Vancouver, BC.....	17,531
La Brasserie Labatt, La Salle, Que	10,470	Niagara Forge Incorporated, Niagara Falls, Ont	1,273
La Chemise Perfection (1978) Incorporée, Courcelles, Que	3,122	Nicholson Murdie, Victoria, BC.....	4,725
La Compagnie Seagram, La Salle, Que.....	280,780	Noranda Metal Industries Limited, Montreal, Que	93,605
Lainages Victor Limitée (Les), St-Victor-de-Beauce, Que	1,147	Norsat International Incorporated, Surrey, BC	100,786
Lamb Systems Group Division of F Jos Lamb Company Limited, Windsor, Ont.....	988,120	Northern Telecom Canada Limited, Aylmer, Que	750,529
Lamko Tool and Mould Incorporated, London, Ont	255,515	Northern Telecom Canada Limited, Belleville, Ont.....	21,009
LaSalle Machine Tool of Canada Limited, Tecumseh, Ont.....	197,454	Northern Telecom Canada Limited, Islington, Ont	1,473,144
Laval Tool and Mould Incorporated, Windsor, Ont.....	177,250	Northern Telecom Canada Limited, Winnipeg, Man	99,702
		Northern Telecom, Montreal, Que	26,288
		Northern Telecom, St-Laurent, Que	374,629

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Northridge Plastics Limited, Northridge, Ont	8,717	Ski Rossignol Canada Limitée, Granby, Que	59,996
Novatel Communications, Montreal, Que	189,633	Smith and Nephew Incorporated, Lachine, Que	471,258
NYAB Vicom Division of General Signal Limited, Kings-		Snazz Corporation, Montreal, Que	8,518
ton, Ont	23,923	Sonotrol Systems Incorporated, Rexdale, Ont	35,197
Nystone Chemicals Limited, Debert, NS	19,386	Spartan of Canada, Montreal, Que	9,011
Omega Tool Limited, Oldcastle, Ont	1,744	Spencer Boats Limited, Richmond, BC	1,071
Otema Store Fixtures Limited, Toronto, Ont	1,670	Sperry Univac Development, Dorval, Que	489,732
Outboard Marine Corporation of Canada Limited, Peter-		St-Clair Tool and Die Limited, Wallaceburg, Ont	294,081
borough, Ont	123,922	Stanbel Limitée, Montreal, Que	9,250
Paragon Tool Division North American Plastics, Windsor,		Star Slipper Company Limited, Toronto, Ont	311,095
Ont	1,527,589	Sterling Automotive Supplies Incorporated, Windsor, Ont	22,179
Persta Canada, Baie d'Urfé, Que	22,736	Stowe Woodward Company Limited, Sherbrooke, Que	73,734
Petro Canada Exploration Incorporated, Calgary, Alta	28,816	Strudex Fibres Limited, Waterloo, Ont	51,485
Plastics Division Butler Metal Products, Cambridge, Ont ..	236,989	Superior Bus Manufacturing Limited, Winnipeg, Man	201,537
Plough Canada Limited, Muskol Division, Truro, NS	3,343	Superior Coach Manufacturing Limited, (Canada), Win-	
Polaris Security Systems Corporation, Ottawa, Ont	15,977	nipeg, Man	51,634
Poly Ink Limited, St-Jérôme, Que	23,504	Superior Emergency Equipment, Red Deer, Alta	1,335
Polywrap Product of Canada, Montreal, Que	145,587	Synkoloid Company, Surrey, BC	149,716
Porta Test Systems Limited, Edmonton, Alta	25,702	Syntax Converters Incorporated, Winnipeg, Man	45,212
Potter Distilleries, St Catharines, Ont	104,751	TRW Repa Canada Limited, Belleville, Ont	77,357
Power Motion Manufacturing Limited, London, Ont	7,516	TRW Repa Canada Limited, Toronto, Ont	39,806
Pratt and Whitney, Longueuil, Que	86,355	TST Limited, Montreal, Que	10,992
Precision Spring of Canada Limited, Amherstburg, Ont	170,248	Tahsis Company, Vancouver, BC	145,546
Prestcold North America, St-Laurent, Que	68,223	Taltek Electronics Limited, Montreal, Que	96,721
Produits Cellulaires, Waterville, Que	48,816	Tannereye Limited, Charlottetown, PEI	779,275
Protein Foods Corporation Limited, Hamilton, Ont	114,964	Techwest Enterprises Limited, Vancouver, BC	2,418
Provincial Crane Amca Heavy Equipment Limited,		Teledyne Larrs, Oakville, Ont	14,926
Niagara Falls, Ont	43,005	Texcom Marketing Incorporated, Toronto, Ont	11,032
Pure Metal Galvanizing (PMT), Rexdale, Ont	13,580	The Bauer Brothers Company (Canada) Limited, Brant-	
QNS Paper Company Limited, Baie Comeau, Que	314,347	ford, Ont	20,932
Quebec Gear Works Limited, St-Laurent, Que	9,822	The Canadian Salt Company Limited, Windsor, Ont	10,577
RJ Stamping, Montreal, Que	2,510	The Richler Industries, St-Laurent, Que	70,452
Ram Air Manufacturing, London, Ont	129,445	The Seagram Company Limited, Waterloo, Ont	2,067,589
Rapid Industrial Textile Limited, Stoney Creek, Ont	110,090	The Valley City Manufacturing Company Limited,	
Rayco Stamping Products Limited, Windsor, Ont	59,120	Dundas, Ont	66,761
Raymond Industrial Equipment Limited, Brantford, Ont ..	773,085	Thomas Built Buses of Canada Limited, Woodstock, Ont ..	830,624
Rebound Rig Company Limited, Brooks, Alta	9,139	Ti Titanium, St-Laurent, Que	86,773
Ref Automation Limited, Downsview, Ont	156,425	Tidy Welders Limited, Richmond, BC	76,619
Regal Tool and Mold Limited, Windsor, Ont	105,364	Tilbes Manufacturing Company, St-Laurent, Que	7,379
Remtec, Dorval, Que	36,146	Trane Company of Canada Limited, Toronto, Ont	89,371
Rex Tool and Mold Limited, Windsor, Ont	8,452	Travel Trips Limited, Oakville, Ont	1,110
Richmond Pump Parts, Richmond, BC	2,956	Trenton Works Division of Hawker Siddeley Canada	
Ricivil Limited, St Thomas, Ont	8,262	Incorporated, Trenton, NS	43,264
Riello Canada Incorporated, Toronto, Ont	94,502	Tri-Canada Incorporated, Mississauga, Ont	3,510
Robert Mitchell Incorporated, St-Laurent, Que	41,664	Tri-Star Industries Limited, Yarmouth, NS	6,357
Rockwell International Limited, Toronto, Ont	1,605,736	Tri-Steel Incorporated, Montreal, Que	1,183
Ross Ellis Limited, Montreal, Que	64,974	Tri-Way Machine Limited, Windsor, Ont	317,151
Royal Canadian Mint, Winnipeg, Man	545,750	Tricot Beaver Limited, Montreal, Que	2,733
Royal Plastics Limited, Toronto, Ont	2,767	Trio Tool and Mold Limited, Windsor, Ont	64,884
Rumble Canada Limited, Toronto, Ont	47,407	Tripair Incorporated, Montreal, Que	7,549
SVP Yachting Incorporated, Montreal, Que	124,497	Tye Sil Corporation, Montreal, Que	24,380
SWF Automotive Division, Rexdale, Ont	24,798	Ultra High Vacuum Instruments Limited, Burlington,	
Schiegel Company of Canada Limited, Toronto, Ont	12,011	Ont	4,958
Schlegel Canada Incorporated, Oakville, Ont	6,223	Uniroyal, Bracebridge, Ont	29,951
Sefina Industries, St-Laurent, Que	57,889	Uniroyal Limited, Kitchener, Ont	184,000
Shaw-Almex Industries Limited, Parry Sound, Ont	37,579	Uniroyal Limited, Montreal, Que	120,449
Shellcast Industries, Montreal, Que	54,027	United Tire and Rubber Company, Rexdale, Ont	8,725
Shepherd Manufacturing Company, Montreal, Que	28,911	Universal, Montreal, Que	1,177
Sheres Company, Ville d'Anjou, Que	18,550	Universal Foam Molding Limited, Pilot Butte, Sask	3,451
Siemens Electric Limited, Pointe-Claire, Que	43,176	Universal Package, Montreal, Que	229,201
Signtech Incorporated, Mississauga, Ont	383,609	Universal Telecommunication, Pointe-Claire, Que	4,284
Singer Company, St-Jean, Que	183,622	Unlimited Textures Company Limited, Windsor, Ont	140,447
SKD Manufacturing Company Limited, Amherstburg,		Upjohn Company Limited, The, Toronto, Ont	4,766
Ont	472,303	Utah Mines, Vancouver, BC	563,596
		Valera Electronics Incorporated, Ottawa, Ont	3,694
		Valiant Machine and Tool Incorporated, Windsor, Ont ..	37,292
		Varta Batteries Limited, Richmond, BC	1,497

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$
Varta Batteries Limited, Toronto, Ont	9,350
Velan Engineering, Granby, Que	470,009
Velan Engineering, St-Laurent, Que	1,066,927
Vestshell Incorporated, Montreal, Que	51,802
Vicply Incorporated, Montreal, Que	65,191
Vonella Angileri Clothing Manufacturing Incorporated, Windsor, Ont	100,130
Vulcan Equipment Company Limited, Scarborough, Ont ..	6,221
Walinga Body and Coach Limited, Guelph, Ont	137,091
Weber Tool and Mold Limited, Toronto, Ont	59,111
Welles Corporation Limited, Windsor, Ont	168,010
Westinghouse Canada Incorporated, Hamilton, Ont	3,440,165
Westinghouse Canada Incorporated, London, Ont	5,676
Westinghouse Canada Incorporated, Toronto, Ont	8,188
William Switzer and Associates Limited, Vancouver, BC ..	8,285
Wilson Machines Company, La Salle, Que	38,643
Windsor Mold Incorporated, Windsor, Ont	158,953
Wolverine Division UOP Limited, London, Ont	82,630
Worthington Canada Incorporated, Brantford, Ont	21,852
Xypex Chemical Corporation, Richmond, BC	4,977
Zap Lock Systems, Leduc, Alta	133,276
Zephyr Air Systems Incorporated, Montreal, Que	1,109
Remissions of less than \$1,000	157,023
	137,388,723

General:

PC 1955—1/350, March 12, 1955, goods imported into Canada solely and exclusively for the construction, maintenance and operation of project Dew Line:

Remissions of less than \$1,000	536
---------------------------------------	-----

PC 1959—1624, December 22, 1959, authorized in respect of goods donated by persons resident abroad to religious, charitable and educational institutions in Canada, a remission of customs duty and excise taxes and in respect of items of official militia uniform dress or accoutrement not available in Canada, a remission upon importation, of customs duty otherwise payable:

Baptist International Missions of Canada Incorporated, Dinorwic, Ont	3,189
Church of Jesus Christ Latter-Day Saints, Coutts, Alta	14,772
Kelowna Home and Sport Show (Rutland Kinsmen Club), Kelowna, BC	1,337
Lakehead University, Thunder Bay, Ont	1,205
Les Apôtres de l'Amour Infinie, St-Saveur, Que	1,398
New Apostolic Church, Waterloo, Ont	1,211
Northern Light Gospel Mission, Red Lake, Ont	11,089
Northern Youth Programs Incorporated, Dryden, Ont	16,885
University of Waterloo, Waterloo, Ont	4,544
Vancouver Sea Festival Society, Vancouver, BC	2,104
Young Life of Canada, Vancouver, BC	17,041
Remissions of less than \$1,000	8,273
	83,048

PC 1963—15/1854, December 20, 1963, remission of customs duties and excise taxes in respect of machinery and apparatus and parts thereof (including motive power) of a class or kind not made in Canada and drilling mud, when imported or diverted for use exclusively in the extraction of potash from an underground deposit by the solution method:

Kalium Chemicals, Division of PPG Industries, Canada, Limited, Regina, Sask	18,029
--	--------

\$

PC 1964—235, February 13, 1964, remission of customs duties and excise taxes on goods that are not as ordered:

Remissions	1,683,814
------------------	-----------

PC 1965—1143, June 21, 1965, remission of all duty specified in Schedule A of the Customs Tariff that is payable in respect of vehicles of the following class, namely, specified commercial vehicles, and in respect of all parts and accessories and parts thereof, for such vehicles, except tires, tubes and machines or other articles required by Tariff Item 438a to be valued separately under the tariff items regularly applicable thereto:

King Seagrave Incorporated, Woodstock, Ont	14,372
--	--------

PC 1966—2184, November 24, 1966, remission of customs duty and partial tax on defence supplies:

Department of National Defence, Ottawa, Ont	8,840,893
---	-----------

PC 1966—19/2220, December 1, 1966, authorized the remission of customs duty and excise tax on passover bread or matzos imported for use during the Passover holidays and entered at customs during the period commencing two months prior to the eve of the Passover festival and terminating on the last day of the festival:

Allied Food Distributors Incorporated, Montreal, Que	16,998
Best Kosher Products, Montreal, Que	3,845
Colonial Foods Products, Toronto, Ont	1,424
Hahamovitch Kosher Imports Incorporated, Montreal, Que	61,011
Haltzheuser Brothers, Montreal, Que	2,118
Jelian Distributors Incorporated, Downsview, Ont	1,763
Kofman Barenholtz Foods Limited, Concord, Ont	56,710
Kofman Barenholtz Foods Limited, Toronto, Ont	29,697
Loblaws Limited, Toronto, Ont	9,902
Mendy's Kosher Supermarket, Montreal, Que	1,478
Party Nash (The), Toronto, Ont	1,018
Star Appetizer Products, Montreal, Que	9,183
Supreme Foods Limited, Toronto, Ont	66,248
Tov Confectionaries, Montreal, Que	2,206
Weidman Foods Incorporated, Toronto, Ont	3,094
Weidman Foods Incorporated, Winnipeg, Man	18,323
Remissions of less than \$1,000	6,454
	291,472

PC 1967—30/128, January 26, 1967, remission of customs duty and excise tax payable on goods imported for use by the International Pacific Salmon Fisheries Commission:

International Pacific Salmon Fisheries Commission, New Westminster, BC	5,866
---	-------

PC 1967—23/261, February 16, 1967, remission before the liability therefore arises of all customs duties and excise taxes that would otherwise be payable in respect of vehicles and equipment imported into Canada by international bridge authorities solely and exclusively for the maintenance and operation of the Canadian portions of international bridges and their approaches:

Remissions of less than \$1,000	330
---------------------------------------	-----

PC 1967—38/393, March 2, 1967, authorized remission effective January 1, 1967, to Canadian distillers

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

the duty payable on used white oak whiskey barrels imported into Canada for Export production purposes and the amount of sales tax between the sales tax payable on the duty paid value and that calculated on the value for duty:

Alberta Distillers Limited, Toronto, Ont	2,787
Canadian Mist Distillers Limited, Collingwood, Ont	42,162
Carrington Distillers Limited, Burlington, Ont.....	7,535
	52,484

PC 1967—489, March 16, 1967, remission of all duty specified in Schedule "A" of the Customs Tariff that is payable in respect of buses and in respect of all parts and accessories and parts thereof for use in the manufacture of bodies for buses:

Motor Coach Industries Limited, Winnipeg, Man	2,210,495
Remissions of less than \$1,000	582
	2,211,077

PC 1967—24/1621, August 23, 1967, remission of the customs duty and excise taxes which might otherwise be payable in respect of equipment (including dredges, barges, tugs, scows or motor vessels) materials or supplies used or consumed for and in connection with the maintenance of the navigational channels in the international Section of the St-Lawrence Seaway:

Robco Incorporated, Montreal, Que	1,064
---	-------

PC 1967—27/1778, October 3, 1967, 65% of the customs duty and excise taxes payable by the Department of National Defence on replacement parts for seven C117 Falcon aircraft:

Department of National Defence, North Bay, Ont.....	21,120
Department of National Defence, Ottawa, Ont	56,005
	77,125

PC 1967—18/2167, November 23, 1967, remission of the customs duties and excise taxes otherwise payable on official flags and emblems of the United Nations parent body as well as printed matter, publications, films and sound recordings originating from the United Nations:

Canadian Unicef Committee, Toronto, Ont	6,291
---	-------

PC 1968—24/185, February 1, 1968, remission of the customs duties otherwise payable on goods, tooling, ground support equipment, and initial support spares for use in the development, manufacture and initial activation of F5 and T38 type aircraft:

Canadair, St-Laurent, Que	5,201
---------------------------------	-------

PC 1968—23/1710, September 17, 1968, remission of the customs duties payable on goods, tooling, ground support equipment and support spares for use in the development manufacture and activation of the AN/USD—501 surveillance drone systems:

Canadair, St-Laurent, Que	4,284
Robco Incorporated, Montreal, Que	3,676
	7,960

PC 1969—1785, September 17, 1969, authorized the remission for spare parts and equipment for ground service to aircraft of foreign airlines operating into Canada on international routes:

	\$
American Airlines Incorporated, Calgary, Alta	4,358
American Airlines Incorporated, Edmonton, Alta	9,618
Cathay Pacific Airways, Vancouver, BC	1,641
Eastern Air Lines, Montreal, Que	1,357
Wardair Canada, Calgary, Alta	1,793
Western Airlines Incorporated, Calgary, Alta	12,646
Western Airlines Incorporated, Vancouver, BC	4,001
Remissions of less than \$1,000	2,076
	37,490

PC 1970—958, June 2, 1970, remission of customs duties on fabrics used in the manufacture of men's and boy's shirts:

Remissions of less than \$1,000	123,355
---------------------------------------	---------

PC 1970—1786, October 14, 1970, remission of duties and sales tax otherwise payable on ballet slippers and pointed toe shoes when purchased by ballet schools for the use of their students and by ballet companies for the use of their performances:

Alberta Ballet Company, Edmonton, Alta	1,648
Grands Ballets Canadiens, Montreal, Que	12,284
National Ballet of Canada (Guild) The, Toronto, Ont.....	12,245
National Ballet School (NSB) The, Toronto, Ont	4,271
Royal Winnipeg Ballet of Canada, Winnipeg, Man	4,132
Remissions of less than \$1,000	539
	37,119

PC 1970—1835, October 21, 1970, provided under prescribed conditions with respect to Canadian articles exported and re-imported for the remission of all or part of the customs duties and excise taxes payable in excess of the amounts properly assessed on the cost of repairs made processing or equipment added outside of Canada:

Remissions.....	33,903,455
-----------------	------------

PC 1972—215, February 10, 1972, remission of customs duty on off-highway vehicles, parts and accessories and parts:

Allis Chalmers, Montreal, Que	11,473
BF Goodrich Canada Incorporated, Kitchener, Ont.....	3,728
Bata Engineering, Batawa, Ont	14,831
Brute Manufacturing Limited, Cambridge, Ont.....	11,468
Canadian General Electric Company, Toronto, Ont	1,709
Ceco Sales Limited, Delta, BC	40,442
Cetech Incorporated, Montreal, Que	57,733
Dynesco Equipment Sales Limited, Toronto, Ont.....	1,856
Euclid Canada, Guelph, Ont	3,947,895
General Motors of Canada, London, Ont	397,757
Hymatic Controls Limited, Burlington, Ont	1,271
L and M Radiator Limited, Winnipeg, Man.....	5,402
Lincoln St-Louis Canada Limited, Malton, Ont.....	6,403
Pacific Truck and Trailer Limited, North Vancouver, BC	203,907
Parker-Hannifin Canada Limited, Grimsby, Ont	4,319
Reliance Division, Toronto, Ont	1,682
Reliance Electric Limited, Stratford, Ont	104,305
Unit Rig and Equipment of Canada, Vancouver, BC.....	94,309
Unit Rig, Stevensville, Ont	169,382
Wabco Equipment of Canada, Paris, Ont	4,793,640
Remissions of less than \$1,000	9,308
	9,882,820

PC 1972—583, March 28, 1972, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:

Remission of less than \$1,000	295
--------------------------------------	-----

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
PC 1972—585, March 28, 1972, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:		PC 1973—3581, November 13, 1973, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:	
Universal Handling Equipment, Hamilton, Ont	29,768	Champion Truck Bodies Limited, Montreal, Que.....	1,322
PC 1972—845, May 2, 1972, remission of customs duty on imported equipment and material used in the construction of exported vessels:		PC 1974—34, January 8, 1974, remission of a portion of the customs duties, sales tax and excise taxes paid or payable on goods grown, produced or manufactured in Australia:	
Bel Air Shipyards, North Vancouver, BC	35,201	Balfour Guthrie Canada Limited, Vancouver, BC	18,018
Bretton Industrial and Marine Limited, Port Hawkesbury, NS	4,629	Provincial Food Broker, Montreal, Que.....	17,252
Davie Shipbuilding Limited, Lauzon, Que	205,599	Redl Industries Limited, Burnaby, BC	1,055
Jannock Tube Limited, Oakville, Ont	2,178	Roussel Canada, Montreal, Que.....	31,160
Matsumoto Shipyards, North Vancouver, BC	3,920	Remissions of less than \$1,000	2,166
Saint John S and DD Company Limited, Saint John, NB..	302,372		69,651
Siemens Electric, Pointe-Claire, Que	5,479	PC 1974—2522, November 19, 1974, remission of customs duty and excise tax paid or payable on certain kinds of advertising material:	
Remissions of less than \$1,000	732	Remission of less than \$1,000	36
	560,110		
PC 1972—1029, May 16, 1972, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:		PC 1975—1024, May 6, 1975, remission of a portion of the customs duties and sales tax payable on automobiles produced in a foreign country by a manufacturer who has imported for installation on the automobiles, Canadian manufactured automobiles components:	
Remission of less than \$1,000	465	Honda Canada Incorporated, Scarborough, Ont	181,198
PC 1972—2494, October 20, 1972, remission of all customs duties paid or payable under the customs tariff on video tape recorders imported during the period commencing May 1, 1969, and ending June 30, 1980, for use exclusively by cable television companies:		Subaru Canada Limited, Richmond, BC	38,516
Remissions of less than \$1,000	847	Toyota Canada Limited, Toronto, Ont	58,916
PC 1972—2516, November 9, 1972, remission of customs duties and excise taxes in respect of Computer Generated Mailing Lists:		Volkswagon Canada Incorporated, Toronto, Ont	57,963
Bradford Exchange AG Limited, Toronto, Ont	1,699		336,593
Brauch and Neville Associates Limited, Toronto, Ont.....	1,467	PC 1975—1973, August 27, 1975, remission of customs duties paid or payable on various types of railway rolling stock entering Canada for use in international service (railway rolling stock departmental service remission order No 3):	
OE McIntyre Limited, Montreal, Que.....	2,742	Canadian Pacific, Montreal, Que	2,477,563
Postal Promotions Limited, Toronto, Ont	1,141	Consolidated Rail Corporation, Windsor, Ont	630,000
Watts, Herbert A Limited, Toronto, Ont	1,051	Continental Grain Company Canada Limited, Winnipeg, Man	662,067
Remissions of less than \$1,000	17,705	Diesel Division GM of Canada Limited, London, Ont.....	161,513
	25,805	Dupont Canada Incorporated, Mississauga, Ont	24,215
PC 1973—51, January 9, 1973, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof of Westank Industries Limited:		General Electric Railcar Services, Calgary, Alta	7,293
Remission of less than \$1,000	747	General Motors of Canada Limited, Oshawa, Ont.....	7,111
PC 1973—837, April 3, 1973, order respecting the privileges and immunities in Canada of the International Atomic Energy Agency:		North American Car Corporation, Calgary, Alta.....	111,882
International Atomic Energy Limited, Toronto, Ont	26,984	Procor Limited, Oakville, Ont.....	660,262
PC 1973—1361, May 29, 1973, remission of customs duties and excise taxes in respect to goods imported for meetings in Canada or foreign organizations:		Remissions of less than \$1,000	796
Remissions of less than \$1,000	435,451		4,742,702
PC 1973—3568, November 13, 1973, remission of customs duties paid or payable under the customs tariff on carbon fibres and filaments imported into Canada:		PC 1976—263, February 10, 1976, remission of all customs duty paid or payable under the Customs Tariff on defluorination:	
HSA Reactors Limited, Toronto, Ont	5,592	Great Lakes Forest Products Limited, Dryden, Ont.....	56,435
Remission of less than \$1,000	34	PC 1976—325, February 17, 1976, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:	
	5,626	Pettibone (Canada) Limited, Mississauga, Ont	66,731
		Remissions of less than \$1,000	1,243
			67,974
		PC 1976—1314, June 1, 1976, remission of customs duties and excise taxes payable on Canadian exposed and processed film and recorded video tape:	

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$
Boardwalk Motion Pictures Limited, Toronto, Ont	3,147
Canadian Broadcasting Corporation, Toronto, Ont	11,279
Ciné Louisiana Incorporated, Montreal, Que	8,366
Ciné Video Incorporated, Montreal, Que	4,983
Fenske Dalton and Friends Limited, Toronto, Ont	1,298
Ontario Educational Communications, Toronto, Ont	2,309
Partners Film Company The, Toronto, Ont	2,884
RSL Films Limited, Montreal, Que	3,365
Rawifilm Limited, Toronto, Ont	1,531
Schultz Bob Production Limited, Toronto, Ont	1,094
Trio Films Limited, Toronto, Ont	1,865
Remissions of less than \$1,000	10,862
	52,983

PC 1976—1884, July 20, 1976, authorized in respect of circuses and other amusement devices, remission of customs duty and excise tax payable in excess of certain minimum amounts assessed for the period of time the goods remain in Canada:

Beasley Amusement Company Limited, Toronto, Ont	6,921
Beauce Carnival Incorporated, St-Georges de Beauce, Que	51,478
Bill Dillard Shows, Edinburgh, Texas	65,684
Blossom Festival, Creston, BC	2,777
Bob Chaffin, Seattle, Washington, USA	2,276
Boutique Canard, Montreal, Que	4,931
Colin Dickson, Portland, Oregon, USA	3,306
Conklin and Garrett Limited, Brantford, Ont	6,062
Denis Grenier, Val Bélair, Que	8,043
First Class Enterprises c/o Western Fair, London, Ont	23,090
Great Canadian Casion Supply The, Vancouver, BC	16,885
Harlequin Amusement, Montreal, Que	3,706
John O Bull, Seattle, Washington, USA	2,289
Kapp Morton Limited, Toronto, Ont	4,478
Les Concessions Exotiques, Montreal, Que	1,833
Libbert Concessions Incorporated, London, Ont	8,748
Mr Lou Thompson, Windsor, Ont	4,234
Parc-Neuville, Neuville, Que	11,682
Rejino Conzales, Langley, BC	9,780
Robert Cassata, Holly Hill, Fla	9,005
Sell-Floto Incorporated, Washington, USA	16,368
Steck Equipment Company c/o Western Fair, London, Ont	2,361
Sutter Candy Company c/o Western Fair, London, Ont	4,449
Walter R Record c/o Canadian National Exposition, Toronto, Ont	5,281
William Redmond, Hotchkiss, Colo	1,138
Remissions of less than \$1,000	678,167
	954,972

PC 1976—2984, December 2, 1976, remission of customs duty and excise tax paid or payable on samples of negligible value:

Remission of less than \$1,000	641
--------------------------------------	-----

PC 1976—3176, December 31, 1976, remission of customs duty and sales tax on goods imported in connection with a contract between the government of Canada and Lockheed Aircraft Corporation:

CAE Electronics, Montreal, Que	13,374
--------------------------------------	--------

PC 1977—297, February 10, 1977, remission of customs duty and sales tax on buses, parts and accessories and parts thereof:

	\$
Hayes Dana Incorporated, Thorold, Ont	3,864
Ontario Bus Industries Incorporated, Mississauga, Ont	1,105,340
Parker-Hannifin, Grimsby, Ont	5,931
Remissions of less than \$1,000	2,020
	1,117,155

PC 1977—12/1368, May 12, 1977, remission of customs duty payable on part and materials for use in the manufacture of railway passenger cars for export:

Hawker-Siddeley Canada Limited, Thunder Bay, Ont	25,751
--	--------

PC 1977—2391, August 31, 1977, remission of customs duty on transistors and other semi-conductor devices:

ACG Canada Incorporated, Montreal, Que	17,217
Augat Electronics Incorporated, Mississauga, Ont	12,462
Crawford, Allen Associates Limited, Toronto, Ont	1,850
Data Terminals Systems Canada Limited, Mississauga, Ont	18,900
Electro Sonic Incorporated, Toronto, Ont	2,749
Geophysical Service Incorporated, Toronto, Ont	9,157
Hewlett-Packard (Canada) Limited, Richmond, BC	3,556
IBM Canada Limited, Don Mills, Ont	2,605,284
ITT Industries of Canada Limited, Winnipeg, Man	1,523
Intek Electronics Limited, Vancouver, BC	1,309
Intel Semiconductor Limited, Toronto, Ont	3,200
International Harvester Canada Limited, Chatham, Ont ..	2,327
International Rectifier Canada Limited, Toronto, Ont	6,749
Lenbrook Industries Limited, Toronto, Ont	2,147
Matsushita Industrial Canada Limited, Toronto, Ont	1,006
Motorola Canada Limited, Toronto, Ont	261,894
NCR Canada Limited, Toronto, Ont	3,208
Network Data Systems Limited, Toronto, Ont	1,636
Radio Shack Division Limited, Barrie, Ont	17,900
Rosgol Industries, Montreal, Que	2,654
Semad Electronics Limited, Toronto, Ont	14,909
Sola Canada O/B General Signal Limited, Toronto, Ont ..	2,133
Soquelec Limitée, Montreal, Que	1,037
TRW Data Systems, Toronto, Ont	1,713
Theta R Incorporated Limited, Toronto, Ont	1,273
Tracan Electronics Corporation, Toronto, Ont	1,831
Varah LA Limited, Toronto, Ont	4,828
Remissions of less than \$1,000	21,092
	3,025,544

PC 1977—8/3148, November 3, 1977, remission of customs duty paid or payable on goods used in the development and manufacture of space shuttle manipulator systems joint Canada-USA/NASA Space Program:

B and R Industrial Installations, Toronto, Ont	1,262
CAE Electronics, Montreal, Que	12,344
Spar Aerospace Products Limited, Toronto, Ont	228,663
Remissions of less than \$1,000	311
	242,580

PC 1978—185, January 26, 1978, remission of customs duty on unmanufactured tobacco:

Bastos du Canada Limitée, Montreal, Que	40,852
---	--------

PC 1978—749, March 16, 1978, remission of customs duty on used foundry patterns and related jigs and fixtures:

Abex Industries of Canada Limited, Winnipeg, Man	28,664
Bell City Foundry Limited, Brantford, Ont	1,810

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
Benn Iron Foundry Limited, Sarnia, Ont	10,602
Bibby Foundry Limited, Cambridge, Ont	1,587
Burnstein Castings Limited, St Catharines, Ont.....	17,303
Canada Alloy Castings Limited, Kitchener, Ont	13,570
Canadian Steel Foundries, Montreal, Que	26,189
Cercast Incorporated, Montreal, Que	84,831
Cercor Incorporated, Toronto, Ont	7,620
Chroma Copy Canada Incorporated, Toronto, Ont	9,553
Clark Equipment of Canada Limited, St Thomas, Ont	1,703
Crane Foundry Limited, Cambridge, Ont	13,974
Dorr-Oliver Canada Limited, Orillia, Ont.....	2,340
Emhart Canada Limited, Belleville, Ont	1,561
Esco Limited, Vancouver, BC.....	1,176
Findlay Foundry, Carleton Place, Ont	7,931
Founderie de Thetford, Thetford Mines, Que	2,269
Forano Incorporated, Plessisville, Que	3,058
Galtaco Incorporated, Brantford, Ont	4,015
International Malleable Iron Company, Guelph, Ont	1,137
Konmet Limited, Preston, Ont	1,667
Noranda Metal Industries Limited, Mont-Joli, Que	15,598
Rockwell International, Guelph, Ont	8,023
Shellcast Foundries, Longueuil, Que	83,719
Specialty Cast Metals Limited, Niagara Falls, Ont	11,103
Unitcast Canada Limited, Montreal, Que	3,122
Welmet Industries Limited, Welland, Ont	16,815
Western Foundry Limited, Wingham, Ont	27,164
Remissions of less than \$1,000	8,232
	416,336

PC 1978—763, March 16, 1978, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:

Sturdy Truck Body (1972) Limited, Kitchener, Ont	2,230
Remissions of less than \$1,000	818
	3,048

PC 1978—842, March 23, 1978, remission of customs duties and sales tax on certain pleasure cruisers:

AFC Grew Incorporated, Penetanguishene, Ont	614,331
Canoe Cove Manufacturing Limited, Victoria, BC	84,711
Marineland Yacht Sales Limited, Richmond, BC	394,454
	1,093,496

PC 1978—1116, April 13, 1978, remission of customs duty on titanium anodes:

Chemetics International Limited, Vancouver, BC	114,663
CIL, Montreal, Que	122,866
Dow Chemical Canada Incorporated, Sarnia, Ont	411,364
Erco Industries Limited, Toronto, Ont.....	148,130
Erco Industries, Montreal, Que	36,567
FMC of Canada Limited, Squamish, BC	55,876
Kemanobel AB/Quenord Incorporated, Magog, Que	10,993
Quenord Chemicals Limited, Magog, Que	16,513
St Anne Chemical Company Limited, Nackawic, NB.....	33,021
Stanchem, Montreal, Que	51,011
Remissions of less than \$1,000	959
	1,001,963

PC 1978—1136, April 13, 1978, remission of customs duty in respect of vessels chartered by CN Marine Corporation for the Atlantic Region Ferry Service:

Canadian National Railways, Moncton, NB.....	19,480
--	--------

\$

PC 1978—5/1188, April 13, 1978, remission of customs duty and sales tax paid or payable on Xenon Lighting equipment for use exclusively by the Niagara Falls Illumination Board, in the illumination of the falls at Niagara Falls, Ontario:

Niagara Parks Commission, Niagara Falls, Ont.....	8,298
---	-------

PC 1978—2644, August 23, 1978, order respecting the remission of customs duty on soluble coffee produced in countries entitled to the benefits of the General Preferential Tariffs:

Galbay and Company, Montreal, Que	9,002
General Foods Incorporated, Ville La Salle, Que	21,206
Hayter and Scandrett Limited, Toronto, Ont	2,903
Nabisco Brands Limited, Montreal, Que.....	2,222
Sandra Tea and Coffee, Mississauga, Ont.....	28,455
	63,788

PC 1978—2836, September 6, 1978, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:

Remissions of less than \$1,000	356
---------------------------------------	-----

PC 1978—2837, September 6, 1978, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof:

Remissions of less than \$1,000	689
---------------------------------------	-----

PC 1978—3117, October 12, 1978, remission of customs duty and excise taxes on obsolete or surplus goods destroyed in Canada:

Remissions.....	4,108,825
-----------------	-----------

PC 1978—7/3222, October 19, 1978, the remission of customs duty and sales tax on goods imported in connection with the acquisition of Armoured Vehicles and General Purpose defence supplies associated therewith:

Canadian Arsenal Limited, Ville Le Gardeur, Que	618,319
Department of National Defence, Trenton, Ont	14,829
General Motors of Canada Limited (Diesel Division) London, Ont	133,730
Linamar Machines, Ariss, Ont	1,064
Michelin Tires Canada Limited, St-Laurent, Que	58,292
Rank Precision Industries, Toronto, Ont	17,806
SCP Michelin, Montreal, Que	19,569
Remissions of less than \$1,000	1,854
	865,463

PC 1978—3762, December 14, 1978, partial remission of customs duties, sales and excise taxes paid on parts, equipment and other items for use by Canadian Air Carriers providing international commercial air service:

Air Canada, Montreal, Que	361,206
Air Canada, Winnipeg, Man.....	169,097
Nordair, Montreal, Que.....	19,514
Remissions of less than \$1,000	40
	549,857

PC 1978—3839, December 21, 1978, remission of customs duties, sales tax on specified commercial vehicles, parts and accessories and parts thereof:

Central Truck Body Company Limited, Weston, Ont	5,573
---	-------

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

PC 1979—28, January 18, 1979, remission of customs duty and sales tax on certain goods imported to support the CP—140 Aurora aircraft:

Aircraft Appliances and Equipment Limited, Brampton, Ont	2,603
CAE Electronics Limited, Montreal, Que	2,907
Electronic Wholesales, Verdun, Que	8,178
Entreprises d'Électricité JHT, Montreal, Que	7,646
Navair Limited, Toronto, Ont	2,434
Patlon Aircraft and Industries Limited, Toronto, Ont	5,691
Varian Canada Incorporated, Toronto, Ont	46,291
Westburne Industrial Limited, Toronto, Ont	2,084
Remissions of less than \$1,000	1,035
	78,869

PC 1979—380, February 15, 1979, remission of customs duty on parts and accessories on parts thereof for specified commercial vehicles:

Canadian Disposal Equipment Company, Rexdale, Ont	69,392
--	--------

PC 1979—395, February 15, 1979, remission of customs duties and excise taxes in respect of non-commercial importations in connection with warranty or guaranty adjustments:

Department of National Defence, Medley, Alta	13,519
Remissions of less than \$1,000	2,449
	15,968

PC 1979—11/1190, April 4, 1979, remission of the customs duty and sales tax paid or payable on motor vehicle parts and accessories and parts thereof:

Jeep Corporation, c/o Livingston Export Packaging Incorporated, London, Ont	10,320,214
---	------------

PC 1979—3494, December 19, 1979, remission of customs duties on television chassis and components:

Electrohome Limited, Kitchener, Ont	668,098
Hitachi Sales Corporation, Pointe-Claire, Que	313,579
Matsushita Industrial Canada Limited, Toronto, Ont	2,006,525
RCA Limited, Prescott, Ont	2,890,901
RCA, Pointe-Claire, Que	77,224
Sanyo Canada, Ville Mont-Royal, Que	1,690,513
Remissions of less than \$1,000	59
	7,646,899

PC 1980—200, January 14, 1980, remission of 1.4 per cent of the customs duties paid on goods enumerated in item 97007—1 of Schedule "B" to the Customs Tariff:

Remissions of less than \$1,000	377
---------------------------------------	-----

PC 1980—489, February 8, 1980, remission of the customs duty and sales tax on automobiles of BMW Distributors Eastern Canada Limited and BMW Distributors (Western) Company:

BMW Distribution Eastern Canada Limited, Toronto, Ont	119,247
---	---------

PC 1980—492, February 8, 1980, remission of customs duty and sales tax on automobiles of Fiat Canada:

Fiat Auto Canada Limited, Toronto, Ont	30,244
--	--------

PC 1980—493, February 8, 1980, remission of customs duty and sales tax on automobiles of Mercedes Benz of Canada Limited:

Mercedes Benz Canada Limited, Toronto, Ont	1,031,767
--	-----------

PC 1980—494, February 8, 1980, remission of customs duty and sales tax on automobiles of Nissan Automobile Company (Canada) Limited:

Nissan Auto Company Limited, New Westminster, BC	4,771
---	-------

PC 1980—875, April 3, 1980, remission of customs duty on certain goods used in the production of components for certain aircraft:

Canadair St-Laurent, Que	2,031
Enheat Limited, Amherst, NS	7,856
Remissions of less than \$1,000	83
	9,970

PC 1980—2/1035, April 17, 1980, remission of customs duty and sales tax paid on machinery and equipment imported into Canada:

Remissions of less than \$1,000	238
---------------------------------------	-----

PC 1980—7/1674, June 19, 1980, provides for the remission of customs duty and sales tax paid or payable on "printed material" imported into Canada by or on behalf of a "foreign carrier" for use exclusively in the promotion and operation of air services provided by the said carrier:

Air France Compagnie Nationale, Toronto, Ont	1,659
Air France, Montreal, Que	15,526
Air India, Mirabel, Que	2,187
Air Jamaican 1968 Limited, Toronto, Ont	4,975
Alitalia Airlines, Toronto, Ont	1,257
American Airlines Incorporated, Toronto, Ont	26,183
American Air Lines, Montreal, Que	2,051
British Airways (Pay Office), Toronto, Ont	22,815
British Airways, Vancouver, BC	3,615
British West Indian Airways, Toronto, Ont	3,716
CSA Czechoslovak Air Lines, Montreal, Que	1,551
Cansica, Montreal, Que	1,384
Cansica Services Incorporated, Mississauga, Ont	2,992
Cathay Pacific Airways Limited, Vancouver, BC	41,804
Delta Airlines, Montreal, Que	12,390
Eastern Airlines Incorporated, Toronto, Ont	61,356
Eastern Airlines, Montreal, Que	16,433
Eastern Airlines, Richmond, BC	2,970
Federal Express Corporation, Memphis, Tenn	19,889
Federal Express, Montreal, Que	5,597
Federal Express, Winnipeg, Man	1,414
Finnair (Finland), Toronto, Ont	11,484
Flying Tiger, Montreal, Que	1,389
Frontier Airlines Incorporated, Denver, Colo	1,145
Japan Airlines, Toronto, Ont	5,244
Japan Airlines, Vancouver, BC	4,835
KLM Royal Dutch Airlines, Dorval, Que	8,998
KLM Royal Dutch Airlines, Toronto, Ont	2,075
Lufthansa German Airlines, Toronto, Ont	4,391
Mexicana Airlines, Toronto, Ont	1,754
Northwest Airlines Incorporated, Vancouver, BC	2,545
Northwest Airlines, Winnipeg, Man	3,103
Pan American World Airways, Toronto, Ont	5,796
Quantas Airways Limited, Richmond, BC	3,459
Quantas Airways, Toronto, Ont	1,057
Republic Airlines Incorporated, Toronto, Ont	3,828

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
Republic Airlines, Montreal, Que.....	6,654
Sabena Airlines, Mirabel, Que.....	3,877
Scandinavian Airlines, Port Coquitlam, BC	1,923
Swiss Air Transport, Mirabel, Que	3,579
US Air Incorporated, Montreal, Que.....	3,036
US Air Incorporated (USA), Toronto, Ont.....	21,016
United Airlines Incorporated Tax Department, Toronto, Ont.....	5,358
United Airlines Incorporated, Vancouver, BC	17,158
Western Airlines Incorporated, Vancouver, BC	12,784
Remissions of less than \$1,000	20,268
	408,520

PC 1980—1677, June 19, 1980, remissions of customs duty on goods used in the manufacture of electronic subsystems for communication satellites for export:

Remissions of less than \$1,000	702
---------------------------------------	-----

PC 1980—2066, July 31, 1980, remission of customs duty and sales tax on automobiles of Canadian Honda Motor Limited:

Honda Canada Incorporated, Toronto, Ont	223,503
---	---------

PC 1980—2751, October 16, 1980, remissions of customs duty and partial sales tax paid or payable in respect of front end wheel loaders and parts:

Caterpillar of Canada Limited, Mississauga, Ont	14,225,547
Caterpillar of Canada Limited, Montreal, Que	944,553
Caterpillar of Canada Limited, Pointe-Claire, Que	72,309
Caterpillar of Canada Limited, Vancouver, BC	2,202,513
Clark Equipment of Canada Limited, St Thomas, Ont	1,066,678
General Motors of Canada Limited, London, Ont	203,883
General Motors of Canada Limited, Oshawa, Ont.....	68,450
International Hough, Candiac, Que	63,970
International Hough, Dorval, Que	556,540
Remissions of less than \$1,000	82
	19,404,525

PC 1980—2938, October 30, 1980, remission of customs duty on diesel engines and parts thereof for crawler loaders and crawler dozers:

Cummins Diesel Division of Cummins Quebec Limited, Fredericton, NB	3,949
R Angus Alberta Limited, Edmonton, Alta	53,901
Tractors and Equipment (1962) Limited, Fredericton, NB	25,064
Remissions of less than \$1,000	802
	83,716

PC 1980—3160, November 27, 1980, remission of a portion of the customs duties, sales tax and excise taxes paid or payable on goods grown, produced or manufactured in New Zealand:

Canada Feloriculture Limited, Surrey, BC	8,557
Canadian Exchange A Blade, Richmond, BC	1,878
Canterbury of New Zealand (Canada) Limited, Richmond, BC	16,371
Colin Campbell and Sons Limited, Vancouver, BC	36,386
DH Lissier Company, Montreal, Que	30,328
Fuller Tool Limited, St-Laurent, Que	9,359
Marquis of London Manufacturing (1979), Vancouver, BC	5,609
New Zealand Snuggly Woolly Company Limited, Vancouver, BC.....	1,649

	\$
Outlook Fashions Limited, Vancouver, BC	4,705
Ronald F Davenport, Vancouver, BC.....	1,239
Surfseeker Sportswear Limited, Vancouver, BC	2,447
Vancouver Suzuki, Vancouver, BC.....	1,614
Woolcare Canada Limited, Vancouver, BC	3,262
Remissions of less than \$1,000	5,639
	129,043

PC 1981—578, March 5, 1981, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof of Remtec Incorporated:

Remtec Incorporated, Chambly, Que.....	27,540
Remissions of less than \$1,000	1,635
	29,175

PC 1981—579, March 5, 1981, remissions of customs duty on specified commercial vehicles, parts and accessories and parts thereof of Transit Van Bodies Incorporated:

Les Forgons Transit, Montreal, Que	2,992
--	-------

PC 1981—649, March 6, 1981, remission of sales tax on Canadian civil aircraft, Canadian aircraft engines, Canadian flight simulators and parts thereof, repaired abroad:

Kiewit Peter and Sons Company Limited, Toronto, Ont	1,431
Ministère des Transports/Service aérien, Ancienne-Lorette, Que	7,229
Québec Cartier Mining Company, Port Cartier, Que	104,487
Remissions of less than \$1,000	1,255
	114,402

PC 1981—1/923, April 2, 1981, remission of customs duties paid or payable on material or components imported by CAE Electronics Limited:

CAE Electronics, Montreal, Que	15,895
Remissions of less than \$1,000	37
	15,932

PC 1981—2/1071, April 16, 1981, remission of customs duties and taxes paid on machinery and equipment imported by various companies:

Remissions of less than \$1,000	69
---------------------------------------	----

PC 1981—3/1114, April 23, 1981, remission of customs duty and sales tax on television sets imported by Electrohome Limited:

Electrohome Limited, Toronto, Ont	597,172
---	---------

PC 1981—1334, May 21, 1981, remission of customs duty on automobiles, parts and accessories and parts thereof of Aurora Cars, a Division of Grove Ridge Industries Limited:

Aurora Cars Division of Grove Ridge Incorporated, Richmond Hill, Ont	2,184
Remissions of less than \$1,000	728
	2,912

PC 1981—1651, June 18, 1981, remission of customs duties, sales and excise taxes paid or payable by Westinghouse Canada Limited:

Westinghouse Canada Limited, Hamilton, Ont	13,810
--	--------

PC 1981—2319, August 19, 1981, remission of customs duty and sales tax on automobiles of Toyota Canada Incorporation:

34993

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$
Toyoto Canada Incorporated, Toronto, Ont	34,993
PC 1981—4/2723, October 8, 1981, remission of customs duties and taxes paid on machinery and equipment imported by various companies:	
Remissions of less than \$1,000	231
PC 1981—7/2929, October 22, 1981, the customs duty paid or payable on not more than 538,300 discs of copper or copper alloy laminated to aluminum or aluminum alloy imported by Culinaire Housewares (Baie d'Urfé) Incorporated, Baie d'Urfé, Quebec, during the period commencing on January 1, 1979 and ending on May 1, 1982 for use in the manufacture of Lifestyle brand cookware:	
Produits Ménagers Culinaires, Montreal, Que	5,523
PC 1982—52, January 14, 1982, remission of customs duties on lamp bulbs for Christmas lighting sets:	
Les Produits Électriques, Montreal, Que	2,522
Produits Électriques Universal, Montreal, Que	2,062
	4,584
PC 1982—2/163, January 14, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:	
Remissions of less than \$1,000	54
PC 1982—190, January 21, 1982, remission of customs duty on unfinished leather for use in the manufacture of finished garment leathers:	
Amedy Trading, Montreal, Que	3,393
Cantan Leather Corporation, Montreal, Que	520,441
Cerro Leather Canada, Montreal, Que	43,211
Collis Leather Limited, Aurora, Ont	225,363
Copexim Incorporated, Montreal, Que	1,404
Entreprises P Boucher, Montreal, Que	8,453
Leatherhawk Industry, Vankleek Hill, Ont	21,983
Liberty Leather Corporation, Clovers Ville, Ont	44,078
Rodon Leather, Montreal, Que	69,188
Remissions of less than \$1,000	309
	937,823
PC 1982—197, January 21, 1982, remission of duties, sales and excise taxes on certain imported goods transported into Canada by courier services:	
Remissions of less than \$1,000	27
PC 1982—2/724, March 4, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:	
Lamb Systems Group, formerly Fab-Tec Canada Limited, Windsor, Ont	71,747
Remissions of less than \$1,000	130
	71,877
PC 1982—5/873, March 18, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:	
General Motors of Canada Limited, Oshawa, Ont	1,369
PC 1982—887, March 18, 1982, remission of customs duty on chemicals and photomasks used in the production of semiconductor devices imported by Mitel Corporation:	

	\$
Mitel Semi-Conductor Incorporated, Ottawa, Ont	131,123
PC 1982—890, March 18, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Bombardier Incorporated, Logistic Equipment Division:	
Aviation Electric, Montreal, Que	4,908
Bombardier Incorporated, Valcourt, Que	2,995,226
Canadian Lukens Limited, Rexdale, Ont	1,185
Canrep Incorporated, Montreal, Que	15,961
Farr Incorporated, Montreal, Que	6,427
GM Associates Limited, Cooksville, Ont	6,557
Hayes-Dana Incorporated, St Catharines, Ont	24,820
Kralinator Filters Division, Cambridge, Ont	3,342
Patlon Aircraft and Industries, Mississauga, Ont	2,942
Rockwell International of Canada Limited, Tilbury, Ont ..	1,181,194
Tri-County Tube Corporation Limited, Rothwell, Ont	2,218
Remissions of less than \$1,000	4,666
	4,249,446
PC 1982—993, April 1, 1982, remission of customs duty and sales tax on goods imported in connection with the CF-18 Hornet Aircraft:	
Aviation Electric, St-Laurent, Que	122,694
CAE Electronics Limited, Montreal, Que	12,685
Canadair, St-Laurent, Que	3,777
Canadian General Electric Company, Toronto, Ont	496,098
Department of National Defence, Lancaster Park, Alta ..	131,750
Department of National Defence, Medley, Alta	46,492
Department of National Defence, Ottawa, Ont	461,885
Electronic Wholesales Company, Montreal, Que	2,838
Entreprises Electriques JHT, Montreal, Que	3,301
ES Stephenson Company Limited, Saint John, NB	5,697
IM P Group Limited, Hammonds Plains, NS	335,414
FWD Corporation Limited, Kitchener, Ont	51,853
Garrett Manufacturing Limited, Toronto, Ont	22,745
Hawker Siddeley Canada Limited, Toronto, Ont	3,585
Intra Acoustics Company Limited, Montreal, Que	4,451
Intra Acoustics Company Limited, Toronto, Ont	31,334
La Metalurgie General Limitée, Montreal, Que	2,550
Leigh Instruments, Carleton Place, Ont	158,790
Patlon Aircraft and Industries Limited, Toronto, Ont	7,497
Sperry Gyroscope, Rockland, Ont	42,435
Sterling Aircraft Product Limited, Toronto, Ont	2,077
Tektronix Canada Incorporated, Barrie, Ont	1,376
Truway Metal Works, Montreal, Que	1,498
Wackid Radio, Ottawa, Ont	1,157
Remissions of less than \$1,000	5,480
	1,959,459
PC 1982—1164, April 22, 1982, remission of customs duties on certain goods from the People's Republic of China:	
Acme Ruler Company Limited, Mount Forest, Ont	5,159
American Eastern Thread, Montreal, Que	1,616
Anshell Industries, Montreal, Que	9,740
Artel Manufacturing Company Limited, Montreal, Que	2,426
Buffalo East Cantra, Montreal, Que	5,059
C and T Arts and Trading Company, Vancouver, BC	3,654
CK Kung Porcelain Company Limited, Vancouver, BC	3,519
Cabrelli, Montreal, Que	1,332
Canan International Trade, Toronto, Ont	19,516
Canhay Importers, Vancouver, BC	16,205
Chung Wah Discount Centre Limited, Vancouver, BC	1,812
Circles Sales and Import, Montreal, Que	5,725
Dat Shing Trading Company Limited, Vancouver, BC	1,523

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Continued

	\$
Djawa Pacific Enterprises Limited, Vancouver, BC	46,292
Douglass PK Company Limited, Toronto, Ont	7,732
East West Gift Centre, Vancouver, BC	3,688
Flamcan Incorporated, Montreal, Que	2,826
Garant Incorporated, St-François, Que	1,114
Gemma Sacs, Montreal, Que	4,392
Genfoot Incorporated, Montreal, Que	18,146
Gifts N Such Limited, Toronto, Ont	2,577
Gifts Oriental Limited, Toronto, Ont	2,197
Glo-Belle Accessories Company, Montreal, Que	6,931
Globe Basket Ware Limited, Montreal, Que	1,557
Hitachi (HSC) Canada Incorporated, Pointe-Claire, Que	5,535
Joe Nadler and Sons, Montreal, Que	3,415
John Watson Limited, Vancouver, BC	4,616
K-Mart Canada Limited, Vancouver, BC	6,622
Kingsley and Keith Canada Incorporated, Toronto, Ont	4,920
La Cie Artel, Montreal, Que	5,144
Le Kiu Importing Company Limited, Vancouver, BC	1,253
Lee and Man Manufacturing Limited, Vancouver, BC	3,508
Les Importations Sacsibo Incorporated, Montreal, Que	7,238
Les Sacs à Main Mine Incorporated, Montreal, Que	3,288
Mena Handbags Incorporated, Montreal, Que	5,757
Metropolitain Jobbing Limited, Montreal, Que	11,150
Noma Lites Canada Limited, Scarborough, Ont	2,064
Pacific Pants, Montreal, Que	3,139
Rainee Manufacturing Products Limited, Toronto, Ont	8,134
Rattana Trading Company, Vancouver, BC	5,599
S and D Sales Limited, Downsview, Ont	4,441
Sang Cheung Limited, Vancouver, BC	2,370
Sim Lee Yuen (1956) Limited, Vancouver, BC	3,263
Star Light International Limited, Vancouver, BC	1,292
Stella Handbags, Montreal, Que	26,964
Telio and Cie Company, Montreal, Que	1,106
Ugosac Import Limited, Montreal, Que	2,247
Van Roy Industries Limited, Vancouver, BC	1,244
Venito Imports Limited, Montreal, Que	23,280
Virgo J and T Imports Limited, Toronto, Ont	3,583
Western Imperial Distributors, Vancouver, BC	1,039
White Rose Nurseries Limited, Toronto, Ont	2,285
Wickerworks and Gifts, Toronto, Ont	1,864
Woodwards Stores, Vancouver, BC	9,923
Yuen Fong Company Limited, Vancouver, BC	15,916
Remissions of less than \$1,000	17,015
	373,952

PC 1982—1338, May 6, 1982, remission of customs duty on fresh asparagus imported during 1982 for processing:

Snowcrest Packers Limited, Montreal, Que	2,854
--	-------

PC 1982—5/1702, June 3, 1982, remission of customs duties paid or payable on three electronic power conditioning units manufactured by GEC rectifiers of Stafford, England imported by Urban Transportation Development Corporation Limited for use in rapid transit vehicles:

GEC Canada Limited, Toronto, Ont	2,153
--	-------

PC 1982—1717, June 10, 1982, remission of customs duties on certain implants for use in fattening cattle:

Animal Health Supplies, Regina, Sask	15,527
Canada Packers Company, St-Hyacinthe, Que	1,366
Canada Packers Incorporated, Calgary, Alta	23,007
Canada Packers Incorporated, Toronto, Ont	3,310

	\$
Canada Packers Limited, St Marys, Ont	8,254
Dominion Vet Labs Limited, Winnipeg, Man	2,214
Eli Lilly and Company (Canada) Limited, Scarborough, Ont	93,397
Farmix Limited, Mitchell, Ont	8,856
Kane Veterinary Supplies Limited, Edmonton, Alta	14,286
Masterfeeds, Owen Sound, Ont	3,708
Province Live Stock Supply Limited, Lethbridge, Alta	2,401
Province of Manitoba, Winnipeg, Man	4,802
Steere Enterprises Limited, Vancouver, BC	7,171
Syntex Agri Business Limited, Mississauga, Ont	95,105
United Farmers of Alberta, Calgary, Alta	29,121
United Co-op of Ontario, Guelph, Ont	11,629
Remissions of less than \$1,000	933
	325,087

PC 1982—4/1768, June 17, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:

Lamb Systems Group, Windsor, Ont	5,015
Spun Steel Limited, Strathroy, Ont	7,744
	12,759

PC 1982—1872, June 23, 1982, remission of customs duties on certain books and printed matter:

Remissions	20,220,775
------------------	------------

PC 1982—1893, June 23, 1982, remission of customs duties, sales and excise taxes on goods imported into Canada by scientific expeditions in substitution therefore:

Georgia Institute of Technology, Hamilton, Ont	74,113
University of Kansas Centre for Research Incorporated, Lawrence, Kansas	7,928
Remissions of less than \$1,000	591
	82,632

PC 1982—1994, June 30, 1982, remission of sales tax on Canadian civil aircraft, Canadian aircraft engine, Canadian flight simulators and parts thereof, repaired abroad, in substitution therefore:

Burns Foods Limited, Calgary, Alta	90,490
Burns Meats Limited, Calgary, Alta	72,000
Hayes-Dana Incorporated, St Catharines, Ont	351,371
Interprovincial Pipeline, Calgary, Alta	497,813
Mobil Oil Canada Limited, Calgary, Alta	2,054
Nova An Alberta Corporation, Calgary, Alta	933,445
Pacific Western Airlines, Richmond, BC	65,646
Quebec North Shore and Labrador, Montreal, Que	2,197
West Fraser Timber Company Limited, Richmond, BC	135,970
Remissions of less than \$1,000	10,826
	2,161,812

PC 1982—2182, July 22, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Funcraft Vehicles (1981) Limited:

Funcraft Vehicles Limited, Cambridge, Ont	4,945
---	-------

PC 1982—5/2199, July 22, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:

Rockwell International of Canada Limited, Windsor, Ont	5,434
--	-------

PC 1982—2261, July 29, 1982, remission of customs duty on polyvinyl chloride/acrylonitrile-butadiene-styrene thermoforming material for use in the manufacture of motor vehicle parts:

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

		\$		\$
Davidson Rubber Company Limited, Toronto, Ont	8,181		PC 1982—3143, October 14, 1982, remission of customs duty and sales tax on cables and related goods for use in transmitting power between the British Columbia mainland and Vancouver Island:	
PC 1982—2262, July 29, 1982, remission of customs duty and sales tax on communications equipment for the Region Operations Control Centres military surveillance system:			Societa Cavi Pirelli SPA, Milan, Italy	3,642,815
BC Telephone Company, Vancouver, BC	1,658		Standard Telefon Og Kabel Fabrik A/S, Oslo, Norway	10,187,790
Bell Canada, Toronto, Ont	93,440			13,830,605
Canadian National Railways, Toronto, Ont	2,096		PC 1982—3144, October 14, 1982, remission of customs duty on rotogravure printing rolls imported by DOMCO Industries Limited, Farnham, Que:	
NB Telephone Company Limited, Saint John, NB	7,103		DOMCO Industries Limited, Montreal, Que	7,345
Quebec Téléphone, Sept-Îles, Que	1,693		PC 1982—3/3156, October 14, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:	
Saskatchewan Telecommunications, Regina, Sask	9,019		Chrysler Canada Limited, Windsor, Ont	968,447
Remissions of less than \$1,000	135		PC 1982—3201, October 21, 1982, remission of customs duties on processed almonds and pistachios:	
	115,144		Adams Brands, Vancouver, BC	43,616
PC 1982—2266, July 29, 1982, remission of customs duty and sales tax on automobiles of Subaru Auto Canada Limited:			BMP Import/Export Incorporated, Lachine, Que	16,146
Subaru Auto Canada Limited, Richmond, BC	3,886		Canadian Pacific Airlines Limited, Vancouver, BC	1,130
PC 1982—2477, August 18, 1982, remission of customs duty on equipment for use by Mitel Corporation in the design, development, testing or manufacture of semiconductor devices:			Collective Resources and Service Workers Co-operative, Vancouver, BC	1,085
Mitel Corporation, Montreal, Que	239,930		F Archibald Brokerage, Winnipeg, Man	6,368
Remissions of less than \$1,000	31		G Stephen Webster Limited, Vancouver, BC	1,472
	239,961		Galloway's Specialty Foods, Vancouver, BC	2,349
PC 1982—2623, September 3, 1982, the remission of customs duty and sales tax on sewing machines imported by Singer Company of Canada Limited:			General Foods Incorporated, Trenton, Ont	1,384
Singer Company, St-Jean, Que	531,493		General Foods Limited, Cobourg, Ont	6,726
PC 1982—2637, September 3, 1982, remissions of customs duty and sales tax on buses, parts and accessories and parts thereof of Superior Bus Manufacturing Limited:			John Vince Foods Limited, Downsview, Ont	3,593
Superior Bus Manufacturing Limited, Morris, Man	27,807		Laura Secord Limited, Scarborough, Ont	7,904
Remissions of less than \$1,000	449		Loblaws Limited, Mississauga, Ont	1,052
	28,256		Lucerne Foods Limited, Winnipeg, Man	5,006
PC 1982—3/2721, September 3, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:			MacLean-Wright Company Limited, Toronto, Ont	1,422
Remissions of less than \$1,000	77		Main Importing Grocery Company, Montreal, Que	1,465
PC 1982—2981, September 30, 1982, remission of customs duties on certain grinding machines imported by or on behalf of the Wilson Machine Company Limited, LaSalle, Que:			Nabisco Brands Limited, Toronto, Ont	18,037
B Elliott Canada, LaSalle, Que	41,160		North America Impex, Willowdale, Ont	1,279
PC 1982—3142, October 14, 1982, remissions of customs duties on North Pacific Alaskan fur Sealskins:			RC Purdy Chocolates Limited, Vancouver, BC	9,730
Arness Fur Incorporated, Montreal, Que	2,174		Silverwood Dairies Limited, Peterborough, Ont	1,164
Glassman and Maislin Fur, Montreal, Que	7,718		Sun Nutritional Products Incorporated, Thornhill, Ont	1,118
Harry Richer Furs, Montreal, Que	1,231		Tenneco West Incorporated, Toronto, Ont	20,635
Hudson's Bay Company, Rexdale, Ont	7,392		Trophy Foods Limited, Brampton, Ont	6,875
L Hendelman Fur, Montreal, Que	1,489		Trophy Nuts Limited, Bramalea, Ont	38,330
New York Fur Company Limited, Toronto, Ont	2,343		Wander Foods, Toronto, Ont	9,405
Victor Goodman Limited, Toronto, Ont	4,553		Warner-Lambert Canada Incorporated, Toronto, Ont	132,991
Yarrow Furs, Montreal, Que	3,786		Remissions of less than \$1,000	34,853
Remissions of less than \$1,000	3,962			375,135
	34,648		PC 1982—3315, October 28, 1982, remission of customs duty, sales and excise taxes paid on goods damaged, deteriorated or destroyed prior to release of the goods from customs control:	
			Remissions of less than \$1,000	10,066
			PC 1982—3470, November 18, 1982, remission of customs duty on goods used in the manufacture of satellites and satellite subsystems for export:	
			Antech Antenna Technologies, Pointe-Claire, Que	1,955
			Com Dev Limited, Cambridge, Ont	284,796
			Fleet Industries Division Ronyx Corporation Limited, Fort Erie, Ont	20,550
			Hewlett Packard, Pointe-Claire, Que	1,117
			Spar Aerospace Limited, Kanata, Ont	839,886
			Spar Aerospace Limited, Shirley's Bay, Ont	116,869
			Spar Aerospace Products Limited, Ste-Anne-de-Bellevue, Que	328,555

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

	\$		\$
Spar Aerospace Products, Toronto, Ont	766,665	Remissions of less than \$1,000	209
Spar Aerospace, St-Laurent, Que.....	1,493,342		31,961
Westburne Industrial Enterprises Limited, Mississauga, Ont.....	3,356	PC 1983—30, January 13, 1983, remission of customs duty on specified commercial vehicles, parts and accessories and parts thereof of George C Loerr Body and Trailer Company:	
Remissions of less than \$1,000	2,046	Remissions of less than \$1,000	495
	3,859,137	PC 1983—189, January 27, 1983, remission of customs duties on certain products:	
PC 1982—3668, December 2, 1982, remission of customs duty on certain fruits and vegetables imported for processing:		FMH Canada Limited, Toronto, Ont	2,263
Berryland Canning Company Limited, Maple Ridge, BC..	15,909	Pony Sporting Goods Limited, Toronto, Ont.....	2,174
David Lord Limitée, Montreal, Que.....	40,914	Remissions of less than \$1,000	1,760,321
Remissions of less than \$1,000	515		1,764,758
	57,338	PC 1983—21/319, February 3, 1983, remission of the customs duty paid or payable on a Varian Model 2200 Series Spectrophotometer imported by or on behalf of Hamilton Civic Hospitals, Hamilton, Ont:	
PC 1982—3822, December 9, 1982, remission of customs duty on certain goods used in the production of components for certain aircraft:		Varian Canada Incorporated, Georgetown, Ont	1,016
AC Impact Industries, Dorval, Que	6,825	PC 1983—366, February 10, 1983, remission of customs duty on certain netting:	
Boeing Commercial Airplane, Seattle, Wash	2,548	Aliments Terra Incorporated, St-Lin, Que	1,287
Boeing of Canada Limited, Arnprior, Ont.....	11,320	Bay Mills Limited, Toronto, Ont	2,111
Boeing of Canada Limited, Winnipeg, Man	810,437	Pulpit Rock Mushroom Company, Hamburg, Penn	6,575
Canadair, St-Laurent, Que	86,817	Remissions of less than \$1,000	1,887
Enheat Limited, Amherst, NS	6,257		11,860
Fell-Fab International Incorporated, Hamilton, Ont	45,329	PC 1983—448, February 17, 1983, remission of customs duties on linerboard and solid bleached boxboard:	
Fleet Industries, Fort Erie, Ont	58,229	American Can Canada Incorporated, Brampton, Ont	2,072
Gamma Romont Incorporated, St-Hyacinthe, Que	1,951	CIP, Lachine, Que	1,534
Mantegna Incorporated, Montreal, Que	6,170	Consolidated Bathurst, Montreal, Que	16,763
McDonnell Douglas Canada Limited, Mississauga, Ont	253,699	Consolidated Bathurst Paper Sales Limited, Rexdale, Ont	6,649
McDonnell Douglas Corporation, St Louis, Mo.....	1,044	Dixie Canada Incorporated, Brampton, Ont	5,677
Pacific Western Airlines, Vancouver, BC	5,894	Esselte Pendaflax Canada Incorporated, Richmond, BC....	3,220
West Heights Manufacturing Incorporated, Kitchener, Ont.....	2,907	Howell Packaging Division of Dover Industries, Burlington, Ont	3,032
Wright Canvas, Montreal, Que.....	17,296	Lawson Packaging, Montreal, Que.....	1,600
Remissions of less than \$1,000	1,212	MacMillan Bloedel Limited, Vancouver, BC	19,691
	1,317,935	MacMillan Bloedel Packaging Division, Winnipeg, Man ..	6,425
PC 1982—7/3902, December 16, 1982, remission of customs duties and taxes paid on machinery and equipment imported by various companies:		National Paperbox Division Somerville Belkin, Vancouver, BC.....	45,381
National Auto Radiator Company Limited, Windsor, Ont	3,234	Plastic and Papers Sales, Montreal, Que	3,717
Windsor Bumper Division of Gulf and Western Limited, Windsor, Ont	2,346	Rolph Clarkstone, Montreal, Que	6,220
Remissions of less than \$1,000	1,228	Somerville Belkin Industries Limited, London, Ont	13,004
	6,808	Somerville Belkin Industries Limited, Winnipeg, Man	18,863
PC 1982—3941, December 23, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Commercial Vans Incorporated:		Somerville Belkin Industries, Montreal, Que	13,586
Transport Refrigeration Limited, Mississauga, Ont.....	4,519	Somerville Belkin Industries, Vancouver, BC	9,365
PC 1982—3943, December 23, 1982, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Red Top Equipment Company Limited:		Remissions of less than \$1,000	34,858
Red Top Equipment Company Limited, Orillia, Ont	17,619		211,657
PC 1982—10/3998, December 23, 1982, remission of customs duties and taxes paid on machinery equipment imported by various companies:		PC 1983—10/589, February 24, 1983, remission of customs duties and taxes paid on machinery and equipment imported by various companies:	
Canadian Car Division (Hawker-Siddeley), Thunder Bay, Ont.....	30,000	Chrysler Canada Limited, Windsor, Ont.....	32,990
Windsor Bumper Division Gulf and Western, Windsor, Ont.....	1,752	Firestone Steel Products of Canada Limited, London, Ont	2,483
		Highway Stamping Limited, Windsor, Ont.....	2,539
		Windsor Bumper Division Gulf and Western Canada Limited, Windsor, Ont.....	3,142
			41,154
		PC 1983—590, February 24, 1983, remission of customs duty on lamp bulbs for Christmas lighting sets:	

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

Alderbrooke Industries, Downsview, Ont.....	5,901
Les Produits Électriques Universal, Montreal, Que	20,672
Noma Industries Limited, Toronto, Ont	190,886
Noma Industries, Montreal, Que	7,891
Noma Lites Canada Limited, Scarborough, Ont	15,828
Yuletide Enterprises Canada, Montreal, Que	1,620
Remissions of less than \$1,000	295
	243,093

PC 1983—6/652, March 3, 1983, remission of the customs duty, sales and excise taxes paid or payable during the period October 1, 1982 to September 30, 1983, on articles and samples of merchandise temporarily imported for the purpose of being photographed for use in brochures, catalogues and other advertising material for export:

Pringle and Booth Limited, Toronto, Ont	1,896
---	-------

PC 1983—698, March 10, 1983, provides for the remission of customs duty paid or payable on potatoes imported for use in the manufacture of potato chips:

Frito Lay Canada Limited, Beauce, Que.....	9,087
Hostess Food Products Limited, Taber, Alta	1,388
Humpty Dumpty Foods Limited, Lachine, Que	3,843
Humpty Dumpty Foods, Rexdale, Ont	5,193
Laurentide Potato Chips, Laval, Que.....	2,434
Nalley's Limited, Vancouver, BC	12,670
Old Dutch Foods Limited, Calgary, Alta	25,213
Yum Yum Potato Chips Incorporated, Warwick, Que.....	2,734
Yum Yum Potato Chips, Montreal, Que.....	7,065
Remissions of less than \$1,000	751
	70,378

PC 1983—748, March 11, 1983, remission of the customs duty and part of the sales tax on a fabric roof imported by British Columbia Place:

Devens Corning Contracting Limited, Edmonton, Alta	90,694
Remissions of less than \$1,000	966,132
	1,056,826

PC 1983—845, March 24, 1983, remission of customs duty on fresh asparagus imported during 1983 for processing:

Campbell Soup, Toronto, Ont	24,503
David Lord Limitée, St-Jean, Que	23,340
Fraser Valley Frosted Foods, Chilliwack, BC	17,569
Snowcrest Packers Limited, Langley, BC	4,143
Snyder and Sons Limited, Bedford, Que	51,874
Weils Food Processing, Wheatley, Ont	27,468
	148,897

PC 1983—942, March 31, 1983, remission of customs duty and sales tax on satellite signal scramblers and descramblers for use in television and radio broadcasting:

Canadian Satellite Communications Incorporated, Toronto, Ont	87,817
White Radio, Burlington, Ont.....	864,106
	951,923

PC 1983—946, March 31, 1983, remission of customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Triangle Truck Equipment Limited:

Triangle Truck Equipment Limited, Waterloo, Ont.....	\$ 2,499
--	----------

PC 1983—947, March 31, 1983, remission of the customs duty and sales tax on specified commercial vehicles, parts and accessories and parts thereof of Childs Truck Bodies Limited:

Childs Truck Bodies Limited, Stoney Creek, Ont.....	3,310
---	-------

PC 1983—1436, May 12, 1983, remission of customs duty on certain fruits and vegetables imported for processing:

Campbell Soup Company Limited, Listowel, Ont	17,518
Canadian Cannery Limited, Montreal, Que	2,216
Canadian Cannery Limited, Penticton, BC	1,223
Fraser Valley Frosted Foods Limited, Chilliwack, BC.....	9,282
Produits Mrs Whytes Incorporated, Montreal, Que.....	2,509
Snyder and Sons Limited, Bedford, Que	74,632
Strub Brothers, Dundas, Ont	4,060
York Farms Limited, Toronto, Ont	24,093
Remissions of less than \$1,000	746
	136,279

PC 1983—1437, May 12, 1983, remission of the customs duty on replacement dielectric fluids for transformers:

Ferranti-Packard Transformers, St Catharines, Ont	4,643
---	-------

PC 1983—1438, May 12, 1983, remission of customs duty and sales tax on automobiles, parts and accessories and parts thereof of Aurora Cars Limited:

Aurora Cars Limited, Toronto, Ont	170,854
Grove Ridge Industries Limited, Toronto, Ont	95,751
Jaguar Canada Incorporated, Toronto, Ont	2,503
	269,108

PC 1983—1439, May 12, 1983, remission of customs duty and sales tax on buses, parts and accessories and parts thereof of Girardin Vehicles Industries:

Garage Girardin Limitée, Cambridge, Ont	35,939
Remissions of less than \$1,000	101
	36,040

PC 1983—6/1473, May 19, 1983, remission of customs duties and taxes paid on machinery and equipment imported by various companies:

Central Stamping Limited, Windsor, Ont	1,120
F Jos Lamb Company Limited, Windsor, Ont	23,613
General Motors of Canada Limited, Windsor, Ont	125,309
Hendrickson Manufacturing Canada Limited, Stratford, Ont.....	6,225
Lamb Systems Group, Windsor, Ont	97,685
Reliable Fur Dressers, Toronto, Ont	37,866
Rockwell International of Canada Limited, Bracebridge, Ont.....	2,124
Tri-Way Machine Company Limited, Windsor, Ont	5,749
Remissions of less than \$1,000	1,151
	300,842

PC 1983—1499, May 19, 1983, remission of customs duty and sales tax on automobiles of Volkswagen Canada Limited:

Volkswagen Canada Incorporated, Toronto, Ont	2,447,885
--	-----------

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

		\$
PC 1983—3/1519, May 26, 1983, remission of customs duties and taxes paid on machinery and equipment imported by various companies:		
SKD Manufacturing Company Limited, Amherstburg, Ont.....	17,357	
PC 1983—5/1519, May 26, 1983, remission of customs duties and taxes paid on machinery and equipment imported by various companies:		
Diesel Division General Motors of Canada, London, Ont ..	80,995	
PC 1983—4/1665, June 2, 1983, remission of the customs duty paid or payable under Schedule A of the Customs Tariff on helicopter immersion suits, for use during the transport of workers between Canadian ports and oil drilling rigs located offshore:		
Safety Offshore Services, St John's, Nfld	66,990	
PC 1983—2037, June 30, 1983, remission of customs duty and sales tax on goods imported for use in the ANZCAN Telecommunications System:		
Teleglobe Canada, Port Alberni, BC	762,596	
PC 1983—3/2052, July 7, 1983, remission of customs duty on sodium hydrosulphide:		
Mines Noranda Limitée, Murdochville, Que.....	48,432	
PC 1983—2067, July 7, 1983, remission of customs duty and sales tax on automotive machinery and equipment imported into Canada by certain specified companies:		
General Motors of Canada Limited, Oshawa, Ont.....	151,502	
General Motors of Canada Limited, Windsor, Ont	191,166	
Remissions of less than \$1,000	82	
	342,750	
PC 1983—2336, July 27, 1983, provides for the remission of customs duty paid or payable on perfluorinated Ion Exchange Membranes:		
Remissions of less than \$1,000	118	
PC 1983—2333, July 27, 1983, remission of customs duty, sales and excise taxes and excise duties on goods imported by visiting forces personnel:		
Remissions of less than \$1,000	72	
PC 1983—2340, July 27, 1983, remission of customs duty and sales tax on the duty paid or payable by Bastos du Canada Limitée on importations of cigarette filters:		
Bastos Limitée, Montreal, Que.....	108,788	
PC 1983—2525 dated August 10, 1983, provides for the remission of customs duty on spirits, wine or flavoring materials having a spirit content, imported for the purpose of being blended in a distillery with spirits in bond:		
Alberta Distillers Limited, Burlington, Ont	275,808	
Corby Distilleries Limited, Corbyville, Ont.....	3,672	
Distillerie Dumont Limitée, Rougemont, Que.....	104,063	
Gilbey Canada Limited, Toronto, Ont	5,906	
McGuiness Distillers Limited, Weyburn, Sask		126,773
Meaghers, Montreal, Que		713,910
Melville, Chomedey Laval, Que		155,690
Morrison Distillers Limited, Guelph, Ont		132,171
Potter Distilleries Limited, Langley, BC		1,527,295
Rieder Distillery Limited, Grimsby, Ont		385,914
Schenley, Montreal, Que		6,482
Seagram, La Salle, Que.....		6,301,397
Remissions of less than \$1,000		263
		9,739,344
PC 1983—2797, September 15, 1983, remission of customs duty and the sales tax on the duty in respect of xenon lighting equipment for use by the Niagara Falls Illumination Board in illuminating the falls at Niagara Falls:		
Niagara Parks Commission, Niagara Falls, Ont.....		4,988
PC 1983—9/2948, September 22, 1983, remission of the customs duty paid or payable in respect of the temporary importation into Canada of the foreign flag vessel D/S Petrel for use as a training school during May of 1983:		
Canterrs Energy Limited, St John's, Nfld		27,562,500
PC 1983—2988, September 29, 1983, remission of customs duty on materials and components imported by Bristol Aerospace Limited, Winnipeg, Manitoba, for use in the manufacture of Black Brant Upper Atmosphere Research Vehicles:		
Bristol Aerospace Limited, Winnipeg, Man		281,709
PC 1983—2989, September 29, 1983, remission of customs duty and sales tax on automotive machinery and equipment imported into Canada by certain specified companies:		
Bendix HVSG, London, Ont		5,762
Chrysler Canada Limited, Windsor, Ont.....		898,473
Remissions of less than \$1,000		498
		904,733
PC 1983—3136, October 6, 1983, remission of customs duty on coated steel drums for packing tomato paste:		
HJ Heinz Company of Canada Limited, Leamington, Ont		19,861
PC 1983—3137, October 6, 1983, remission of customs duty on certain vegetables imported for processing:		
Carnation Foods Company Limited, Toronto, Ont.....		12,373
Snyder and Sons Limited, Quebec, Que.....		71,046
		83,419
PC 1983—3138, October 6, 1983, remission of customs duty and part of the sales tax on official airline guide catalogues imported by Professional Courier Limited, Mississauga, Ont:		
Professional Courier Limited, Mississauga, Ont.....		31,851
General Motors of Canada Limited, Oshawa, Ont.....		15,900
		47,751
PC 1983—6/3294, October 20, 1983, remissions of the customs duty paid or payable under Schedule A of the Customs Tariff on helicopter immersion suits, imported between September 1, 1982 and June 30, 1983, for use during the transport of workers between Canadian ports and oil drilling rigs located offshore:		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—

CUSTOMS AND EXCISE—Continued

			\$
Marine Equipment Limited, Halifax, NS		Windsor Bumper Division Gulf and Western, Windsor, Ont	1,343
	7,013	Remissions of less than \$1,000	1,165
PC 1983—3413, November 3, 1983, remission of customs duty and sales tax on automotive machinery and equipment imported into Canada by certain specified companies:			67,718
Budd Canada Incorporated, Kitchener, Ont	6,693	PC 1984—233, January 26, 1984, authorized remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:	
Central Stampings Limited, Windsor, Ont	2,087	Budd Head Treating Limited, Windsor, Ont	1,659
Chrysler Canada Limited, Windsor, Ont	594,387	PC 1984—234, January 26, 1984, remission of sales tax and penalty applicable thereto paid or payable in respect of the publication, prior to October 29, 1980, of "Real Estate Victoria":	
Diesel Division General Motors of Canada Limited, London, Ont	1,207	EW Bickle Limited, Courtenay, BC	71,096
Falcon Tool and Die Limited, Windsor, Ont	3,725	Monday Publications Limited, Victoria, BC	41,633
General Motors of Canada, Windsor, Ont	9,471		112,729
X-Mation Tool Company of Canada Limited, Windsor, Ont	6,197	PC 1984—4/567, February 16, 1984, remission of sales tax and penalty applicable thereto in favour of:	
Remissions of less than \$1,000	1,263	Millie's Professional Job Printing Limited, St John's, Nfld	7,137
	625,030		218,422,367
PC 1983—3414, November 3, 1983, remission of customs duty on shade fabrics imported for use in growing horticultural crops:		Total Customs and Excise	824,901,351
Chai Na Ta Ginseng, Surrey, BC	11,762	<i>Other remissions were granted as follows:</i>	
PC 1983—3532, November 17, 1983, remission of customs duties on certain implants for use in fattening cattle:		PC 1945—88/2969, April 25, 1945, remission of excise taxes paid or payable by the Governor General.	
Syntex Agri Business Limited, Montreal, Que	5,923	PC 1954—26/1904, December 8, 1954, remission granted to members of NATO on automobiles purchased in Canada.	
PC 1983—4/3646, November 17, 1983, remission of the customs duty, sales and excise taxes paid or payable on a mobile home, serial number V I 35311, imported at Windsor, Ontario, on entry number C200071, dated April 8, 1983:		PC 1966—545, March 23, 1966, remission of excise taxes on Canadian engines returned to Canada after having been exported for repair purposes.	
Remission of less than \$1,000	306	PC 1972—1244, June 6, 1972, remission of customs duties and excise taxes on certain goods imported through customs postal branches.	
PC 1983—3663, November 24, 1983, remission of customs duty on radio reference commercials and a portion of the sales tax on radio and television reference commercials:		PC 1973—228, January 30, 1973, remission of sales tax on domestically manufactured aircraft used for demonstration to prospective customers.	
Remissions of less than \$1,000	1,892	PC 1973—745, March 27, 1973, remission of customs duties and excise taxes in respect of the temporary entry of specified articles imported for the special uses set forth in Schedule "A" to the order.	
PC 1983—3768, November 30, 1983, remission of customs duty and sales tax on electronic carillons and accessories imported for use in churches:		PC 1974—1/1188, May 30, 1974, remission of the customs duties paid or payable on nylon staple fibres for use in the manufacture of moulded car mats to be supplied as original equipment parts to the Canadian automobile manufacturers.	
Remission of less than \$1,000	438	PC 1974—2246, October 8, 1974, remission of excise taxes payable by diplomats and others representing another country.	
PC 1983—3/3993, December 1983, remission of customs duties, sales and excise taxes paid or payable on television and radio equipment temporarily imported into Canada to the Canadian Broadcasting Corporation to provide coverage of the 1983 Universiade Games, Edmonton, and the 1983 World Council of Churches Convention, Vancouver:		PC 1974—2523, November 19, 1974, remission of customs duties and excise taxes paid or payable on commercial samples temporarily imported for exhibition or demonstration.	
CBC Corporation, Montreal, Que	115,100	PC 1975—287, February 11, 1975, partial remission of sales tax on aircraft temporarily exported from Canada in fulfillment of a contract for commercial air service.	
PC 1984—55, January 11, 1984, authorized remission of customs duty and sales tax on machinery and equipment for the production of original parts and accessories for automobiles imported into Canada by certain specified companies:			
Budd Canada Incorporated, Kitchener, Ont	61,041		
Chrysler Canada Limited, Windsor, Ont	4,169		

Remissions of tax, fee or penalty—Continued

NATIONAL REVENUE—
CUSTOMS AND EXCISE—Concluded

PC 1976—957, April 27, 1976, remission of sales and excise taxes on imported aircraft used for demonstration to prospective customers.

PC 1976—1930, July 27, 1976, remission of customs duties and excise taxes underpaid due to Customs entry error.

PC 1976—17/3066, December 9, 1976, remission of air transportation tax paid or payable in accordance with Part II of the Excise Tax Act with respect to the transportation of United States personnel to or from the joint Canada, United States defence project "Dew Line" for the purpose of its construction, maintenance or operation.

PC 1978—1412, April 27, 1978, remission of fifty per cent of the sales tax paid or payable on certain scales capable of being converted to metric, imported or sold during the period beginning April 1, 1977 and ending June 30, 1981.

PC 1978—2023, June 22, 1978, remission of customs duties and excise taxes on vehicles and baggage temporarily imported by non residents.

PC 1978—2963, September 27, 1978, remission of sales and excise taxes on motor vehicles purchased or imported by diplomatic and other representatives of foreign countries without payment of sales and excise taxes and after two years diverted to taxable use.

PC 1978—3279, October 26, 1978, remission of penalties of less than \$10 in respect of late payment of tax imposed under Part III, IV or V of the Excise Tax Act.

PC 1982—2622, September 3, 1982, remission of fifty per cent of the sales tax paid or payable on certain retail scales capable of being converted to metric, imported or sold during the period beginning July 1, 1981 and ending December 31, 1983.

PC 1983—3776, November 30, 1983, remission of air transportation tax on transportation beginning and ending outside Canada that does not include an intermediate stop in Canada other than a transfer stop or a technical landing.

\$

TAXATION

Remissions of income tax:

Algoma Central Railway

PC 1984—245 January 26, 1984 authorized the remission of income tax payable for the 1972-1977 taxation years in respect of contributions paid into a group sickness or accident insurance plan which were considered by the employer to be taxable benefits to the employees. In 1982 it was determined that these contributions did not give rise to taxable benefits. Consequently, Revenue Canada Taxation reassessed the affected employees for 1978 to 1981. However, all years prior to 1978 were statute-barred and a remission was recommended for this period.

Canadian Universal Insurance Company Limited Montreal, Que.....

69,980

\$

PC 1983—3/2017 June 30, 1983 authorized the remission of income tax in respect of 1977. In August, 1982 the taxpayer filed amended returns to correct errors in computing deductible reserves. The District Office did not proceed immediately with the reassessment as the file was under audit. Subsequently, due to an error on a form the Taxation Centre could not issue the necessary reassessment before the return became statute-barred. Therefore, a remission was recommended and processed for \$69,980.

Cohen, Maxwell Judge Ottawa, Ont

PC 1983—8/2424 July 27, 1983 authorized in respect of the 1982 and 1983 taxation years all income taxes paid or payable in respect of salaries, allowances and compensation payable to the taxpayer pursuant to Article 32 of the Statute of the International Court of Justice.

Dancziger, Sandor Montreal, Que

39,979

PC 1983—7/2425 July 27, 1983 authorized the remission of income tax and interest in respect of the 1974 taxation year.

In 1968 the taxpayer purchased a second farm and sold it in 1974. In 1977 he was reassessed for an alleged capital gain on the transaction. In 1978 the first mortgagee foreclosed such that the taxpayer will never recover the deferred proceeds of sale.

In 1977 the taxpayer filed a Notice of Objection. In 1979 a second Notice of Reassessment was issued on the basis that the disposition was an income item. A second Notice of Objection was filed and another reassessment was issued to which the taxpayer failed to object.

A remission was recommended as the 72 year old taxpayer is in poor health, a hardship situation exists as he has no taxable income and his assets are less than his outstanding tax liability. There was a lack of communication between the Department and the taxpayer due to his poor health. He had not reported the gain in 1974 as he considered there was no gain due to the V-Day value. No V-Day valuation was made by Revenue Canada Taxation and an arbitrary amount of \$250,000 was used. The assessment lacked merit as there was no evidence to reflect the taxpayer was dealing in farm property. It did not seem reasonable to incur the costs of valuation to establish that V-Day value was less than \$400,000 as the taxpayer had three valuations done all of which exceeded that amount. The amount of tax and interest forgiven is \$39,979.

Gestion Ridobec Ltée Noranda, Que

3,745

PC 1983—3/3211 October 13, 1983 authorized the remission of income tax and relevant interest for 1975 and 1976. As the Province of Quebec had issued reassessments disallowing expenses the taxpayer was reassessed in April, 1980. The Quebec reassessments were cancelled due to an appeal but by the time the District Office was advised the returns were statute-barred.

The taxpayer's representative indicated he did not file a Notice of Objection on time as he expected the federal reassessments would be cancelled automatically as a result of the Quebec reversals. The company president stated that in 1980 he was unable to manage the corporation's affairs due to a car accident. Accordingly a remission of \$3,745 was granted.

Remissions of tax, fee or penalty—Concluded**NATIONAL REVENUE—
TAXATION—Concluded**

Great Lakes Fishery Commission Ann Arbor, Michigan,
USA.....

\$
4,380

PC 1983—7/2948 September 22, 1983 authorized the remission of non-resident income tax paid from 1979 to 1981 in the public interest. The amount of the tax was \$4,380.

Hum, Ken Ottawa, Ont

8,191

PC 1983—4/3993 December 15, 1983 authorized the remission of income taxes for 1969 and 1970.

The taxpayer who operated a restaurant from 1967 to 1970 was reassessed on a net worth basis for the four years. The taxpayer maintained that part of the net worth increase resulted from spousal contributions from moneys smuggled from China. A document indicated that the wife had deposited between 1953 and 1956 some \$85,000 in Hong Kong, American and Canadian currency. In 1975 a partial reduction was recommended but the proposal was refused by the taxpayer. The taxpayer's current take home pay is \$10,000 per year and his daughter is prepared to borrow funds to pay the tax liability if the 1975 proposal is applied. Due to the hardship factor, the doubtful assessments, and the language barrier a remission of \$8,191 was granted.

Pères Blancs Missionnaires d'Afrique Montréal, Que

54,467

PC 1983—5/3765 November 30, 1983 authorized the remission of Part XIII tax for 1970 to 1979.

The Order receives donations for its African projects. These donations are usually temporarily invested. To allocate its investment income amongst its projects, it increases, by 5% the gifts which were temporarily invested in Canada. The Order erroneously paid non-resident tax in respect of the 5% considering the 5% as interest paid to a non-resident although there was no non-resident as the Order was in effect paying itself. Due to the fact that tax constitutes real hardship and was paid due to an error related to unfamiliarity with the law, a remission of \$54,467 was granted.

Provincial Social Assistance Payments, Income Tax
Remission Order 1981

PC 1983—2175 July 15, 1983 remits for the 1981 taxation year tax payable in respect of certain social assistance payments made pursuant to the legislation of the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, New Brunswick and Nova Scotia, not already excluded from the income of recipients for income tax purposes under the Income Tax Act.

RRSP Contributions Income Tax (PEI) Remission Order

PC 1983—1440 May 12, 1983 authorized the remission of income tax payable in respect of late RRSP contributions. Due to severe storms 41 individuals were prevented from making 1981 RRSP contributions before March 1, 1982. The Ministers of Finance and National Revenue provided for an extension until March 23, 1982.

Reid Marshall Toronto, Ont

20,046

PC 1983—5/3911 December 8, 1983 authorized the remission of interest owing in respect of a 1961 reassessment for a shareholder's loan. In 1963 the taxpayer was reassessed for \$12,959 with respect to a shareholder's loan received in 1961. The tax was paid in 1983 to prevent the further accrual of interest out of money inherited from his father's estate. The taxpayer has low earnings, a dependant wife and has no assets outside of the balance of the estate. Accordingly a recommendation for remission was made on the grounds of extreme hardship. The balance of interest forgiven was \$20,046.

Saskatchewan Crown Corporation PGRT and IORT
Remission Order

PC 1983—2987 September 29, 1983 remits the Petroleum and Gas Revenue Tax (PGRT) and the Incremental Oil Revenue Tax (IORT) paid or payable by the Saskatchewan Oil and Gas Corporation, Saskatchewan Power Corporation, Many Islands Pipelines (Canada) Limited and Consumers Oil Limited, for the period January 1, 1981 to December 31, 1986 on condition the corporations pay grants in lieu of the PGRT and IORT in the amounts and at times equivalent to those that would have been obtained under the PGRT and IORT.

Shoyama, Thomas K Victoria, BC

PC 1983—6/2052 July 7, 1983 is a conditional remission order dealing with the taxpayer's appointment as a Commissioner to the Royal Commission on the Economic Union and Development Prospects for Canada which appointment was made January 25, 1983. It remits income tax payable on the following basis:

- (1) It deems that the remuneration received is \$210 per diem.
- (2) The taxpayer must gift the difference between the actual per diem amount and \$210 to the University of Victoria for each day he renders services to the Commission and no amount may be deducted from taxable income in respect of the said gift.
- (3) For the purposes of the deduction entitlement for charitable donations in any year in which remuneration is received as Commissioner. The taxpayer's income will be calculated as the product of \$210 multiplied by the number of days in the year in which remuneration is received.

Remissions of less than \$1,000	1,283
Total Taxation	202,071

Total National Revenue.....	825,103,422
-----------------------------	-------------

SECRETARY OF STATE

Fees ordinarily payable for applications for proof of Canadian Citizenship filed by a person who has been invited by a Club or Organization to take part in a ceremony for the promotion of citizenship:

\$

Remissions of less than \$1,000	1,288
---------------------------------------	-------

Total Secretary of State.....	1,288
-------------------------------	-------

Debts, obligations and claims written off from the accounts

Note: this information is required by Section 18(3) of the Financial Administration Act.

	Treasury Board authority		Ministerial authority		Total	
	Accounts not in excess of \$5,000		Accounts not in excess of \$2,000			
	No	Amount	No	Amount	No	Amount
		\$		\$		\$
COMMUNICATIONS—						
National Film Board			17	6,554	17	6,554
National Library			21	1,502	21	1,502
ECONOMIC AND REGIONAL DEVELOPMENT—						
Northern Pipeline Agency			1	43	1	43
EMPLOYMENT AND IMMIGRATION—						
Canada Employment and Immigration Commission	3	7,885	3,786 ⁽¹⁾	334,542	3,789	342,427
ENERGY, MINES AND RESOURCES			32	3,391	32	3,391
ENVIRONMENT	1	4,950	76	7,178	77	12,128
FINANCE—						
Auditor General			2	48	2	48
FISHERIES AND OCEANS			626	29,742	626	29,742
LABOUR			1	172	1	172
NATIONAL DEFENCE			312	34,333	312	34,333
NATIONAL HEALTH AND WELFARE ⁽²⁾			1,009	152,773	1,009	152,773
NATIONAL REVENUE ⁽²⁾ —						
Taxation	1,929	6,114,784	7,015	4,982,539	8,944	11,097,323
PUBLIC WORKS			12	7,007	12	7,007
SOLICITOR GENERAL—						
Department			1	242	1	242
Correctional Service			367 ⁽¹⁾	7,306	367	7,306
Royal Canadian Mounted Police			19	11,404	19	11,404
TRANSPORT			640	18,928	640	18,928
VETERANS AFFAIRS ⁽²⁾	32	98,966	1,047	274,467	1,079	373,433
	1,965	6,226,585	14,984	5,872,171	16,949	12,098,756

⁽¹⁾ Deletions were from departmental accounts receivable with the following exceptions: Employment and Immigration, 389 items totalling \$71,294 pertaining to the asset account "Assisted passage scheme"; Solicitor General, Correctional Service, 367 items totalling \$7,306 pertaining to the asset account "Parolees".

⁽²⁾ The above statement excludes the following: Agriculture, 42 items totalling \$345,485 under the Bankruptcy Act; National Health and Welfare, 29,438 items totalling \$7,228,453 pertaining to remission of debts under Section 22(3) of the Old Age Security Act; National Revenue, Customs and Excise, 40 items totalling \$208,718, Taxation, 10,923 items totalling \$47,772,091, both under the Bankruptcy Act; Veterans Affairs, 5,571 items totalling \$3,645,000 pertaining to remission of debts under Section 19(2) of the War Veterans Allowance Act.

Further details regarding accounts receivable and deletions can be found in Section 30 of Volume II.

Accountable advances not repaid, accounted for or recovered

Note: this information is required by Section 31(3) of the Financial Administration Act.

Summary of outstanding accountable advances

Department and agency	Advances outstanding as at March 31, 1984	Advances settled in April 1984	Advances outstanding as at April 30, 1984*	Department and agency	Advances outstanding as at March 31, 1984	Advances settled in April 1984	Advances outstanding as at April 30, 1984*
	\$	\$	\$		\$	\$	\$
AGRICULTURE	461,537	429,282	32,255	NATIONAL HEALTH AND WELFARE—			
COMMUNICATIONS—				Department	509,078	468,711	40,367
Department	218,157	217,367	790	Medical Research Council	4,475	4,475	
Canadian Radio-television and Telecommunications					513,553	473,186	40,367
Commission	35,361	35,197	164	NATIONAL REVENUE—			
National Film Board	111,015	22,999	88,016	Customs and Excise	396,014	370,759	25,255
National Library	4,588	4,588		Taxation	703,831	441,875	261,956
National Museums of					1,099,845	812,634	287,211
Canada	111,720	100,975	10,745	PARLIAMENT—			
Public Archives	3,155	2,800	355	House of Commons	11,542	11,542	
	483,996	383,926	100,070	Library of Parliament	5,740	5,740	
CONSUMER AND					17,282	17,282	
CORPORATE AFFAIRS	209,426	137,178	72,248	PRIVY COUNCIL—			
ECONOMIC AND				Department	72,941	70,865	2,076
REGIONAL				Chief Electoral Officer	2,200	2,200	
DEVELOPMENT—				Commissioner of Official			
Northern Pipeline Agency	15,075	14,075	1,000	Languages	9,293	5,154	4,139
EMPLOYMENT AND				Economic Council of Canada	3,893	3,893	
IMMIGRATION—				Public Service Staff			
Department	2,981,054	2,898,233	82,821	Relations Board	7,721	7,171	550
Immigration Appeal Board	16,466	16,466			96,048	89,283	6,765
	2,997,520	2,914,699	82,821	PUBLIC WORKS	313,010	162,544	150,466
ENERGY, MINES AND				REGIONAL INDUSTRIAL			
RESOURCES—				EXPANSION—			
Department	287,793	243,104	44,689	Department	333,976	272,733	61,243
Atomic Energy Control				Foreign Investment Review			
Board	39,376	39,376		Agency	2,987	2,966	21
National Energy Board	47,285	47,285			336,963	275,699	61,264
	374,454	329,765	44,689	SCIENCE AND			
ENVIRONMENT	75,701	47,900	27,801	TECHNOLOGY—			
EXTERNAL AFFAIRS—				National Research Council of			
Department	1,570,680	117,356	1,453,324	Canada	138,558	138,558	
Canadian International				Natural Sciences and			
Development Agency	317,710	305,465	12,245	Engineering Research			
	1,888,390	422,821	1,465,569	Council	6,516	6,441	75
FINANCE—				Science Council of Canada	3,826	3,826	
Department	119,487	113,451	6,036		148,900	148,825	75
Auditor General	180,617	176,812	3,805	SECRETARY OF STATE—			
Insurance	6,680	5,450	1,230	Department	277,289	238,602	38,687
	306,784	295,713	11,071	Advisory Council on the			
FISHERIES AND OCEANS ..	680,695	628,981	51,714	Status of Women	500	500	
INDIAN AFFAIRS AND				Public Service Commission	5,281	4,920	361
NORTHERN					283,070	244,022	39,048
DEVELOPMENT	572,431	556,771	15,660	SOCIAL DEVELOPMENT	93		93
JUSTICE—				SOLICITOR GENERAL—			
Department	143,945	107,609	36,336	Department	51,417	21,755	29,662
Canadian Human Rights				Correctional Service	390,234	370,503	19,731
Commission	403	203	200	National Parole Board	13,432	12,337	1,095
Commissioner for Federal					455,083	404,595	50,488
Judicial Affairs	12,830	10,310	2,520	SUPPLY AND SERVICES—			
Federal Court of Canada	11,068	11,068		Services Program	48,431	16,756	31,675
Offices of the Information				Supply Program	260,196	161,755	98,441
and Privacy Commissioners				Statistics Canada	212,288	212,288	
of Canada	100		100		520,915	390,799	130,116
Supreme Court of Canada	1,193	1,193		TRANSPORT—			
	169,539	130,383	39,156	Department	2,116,071	2,078,648	37,423
LABOUR—				Canadian Transport			
Department	98,337	95,615	2,722	Commission	95,818	88,679	7,139
Canada Labour Relations					2,211,889	2,167,327	44,562
Board	12,561	12,561		TREASURY BOARD—			
	110,898	108,176	2,722	Secretariat	39,366	36,404	2,962
				Comptroller General	9,072	6,734	2,338
					48,438	43,138	5,300
				VETERANS AFFAIRS	169,596	151,945	17,651
				Total	14,561,131	11,780,949	2,780,182

* For details, see following statement called—"Details of accountable advances outstanding as at April 30, 1984".

Details of accountable advances outstanding as at April 30, 1984

Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$
AGRICULTURE			
Barr R	500		500
Champagne R.R.	550		550
Couse P	787		787
Cross W.....	1,500		1,500
Desrosiers A	8,697		8,697
Duizer J	500	500	
Gifford M	1,098	1,098	
Lafreniere G	500		500
Major W	4,457		4,457
McLachlan L	2,500		2,500
O'Malley A	1,000		1,000
Seguin B	500		500
Trant G I.....	1,000	1,000	
Trant G I.....	2,000	2,000	
Zurbrigg R	4,025		4,025
Advances under \$500.....	2,641	640	2,001
	32,255	5,238	27,017
COMMUNICATIONS			
Department			
Advances under \$500.....	790	790	
Canadian Radio-television and Telecommunications Commission			
Advance under \$500	164	164	
National Film Board			
Adolfe M	703		703
Beaudry D.....	625		625
Bensimon J	2,011		2,011
Bonato D	928		928
Bradley Jr W	536		536
Bulbulian M	7,476		7,476
Cardinal G	1,205		1,205
Fornara M T.....	613		613
Garand J M	669		669
Good L.B	1,760		1,760
Grana S.....	830		830
Hébert P	1,275		1,275
Lafond A.....	600		600
Langford M	2,034		2,034
Lehault E	1,000		1,000
Macerola F	1,257		1,257
McCarthy J.....	691		691
McCarthy M.J	3,218		3,218
Myers T.....	1,500		1,500
Nash T.....	829		829
Newman D	500		500
Richardson G	22,946		22,946
Shere K	2,963		2,963
Stenback-Lafon M	500		500
Stoddard J	1,255		1,255
Taylor M	1,200		1,200
Terrell M J	635		635
Advances under \$500.....	28,257		28,257
	88,016		88,016
National Museums of Canada			
Davis F	766	766	
Ingram S	5,300	5,300	
McDougall V	600	600	
McGowan W	1,500	1,500	
Traynor A	800	800	
Withrow W	900	900	
Advances under \$500.....	879	879	
	10,745	10,745	
Public Archives			
Advance under \$500	355	213	142
	100,070	11,912	88,158
CONSUMER AND CORPORATE AFFAIRS			
Berube C	750		750
Bocking J	2,100		2,100
Brazeau J	1,162		1,162
Bulter J	4,000	4,000	
Choiniers D	1,000	1,000	
Chombley R	630		630
Egan J	700	700	
Forsyth J	700	700	
Fulton C	1,100	1,100	
Fulton C	500	500	
Gagnon R	4,000	4,000	
Hamley M	1,000		1,000
Harrett P	700	700	
Hiles R	6,781	6,781	
Hough G	2,000	2,000	
Kawasaki R	3,800	3,800	
Kearsey RD	1,100	1,100	
Lam A	1,025	1,025	
Lang D	1,900	1,900	
Laroche JP	700		700
Larouche G	700	700	
Leesti M	3,800	3,800	
McCracken D	5,500	5,500	
McDermott C	1,600	1,600	
May B	700	700	
Pacheco L	842		842
Peckering P	1,200		1,200
Ranger L	1,700	1,700	
Robb L	1,000		1,000
Roberge P	500	500	
Roberts B	565	565	
Sieben J	800		800
Theberge R	4,005	4,005	
Trepanier P	500	500	
Yao P	500		500
Yip R	850	850	
Advances under \$500.....	11,838	11,838	
	72,248	61,564	10,684
ECONOMIC AND REGIONAL DEVELOPMENT			
Northern Pipeline Agency			
Edwards D	500		500
Gautier A	500		500
	1,000		1,000</

Details of accountable advances outstanding as at April 30, 1984—Continued

Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$
Lamarre J P	1,210		1,210
Lavoie J C	1,037	450	587
Légaré D	850		850
Markovitch R	2,900	2,900	
Masswohl R	1,100	1,100	
McInnis L	800	800	
Mombourquette J	1,171	1,171	
Muldoon A	959	959	
Osborne E	3,200	3,200	
Parker S	1,081	1,081	
Patrick J	1,313	1,313	
Peterson K	566	566	
Pilkey C	1,500	1,500	
Plouffe B	575	153	422
Potvin D	670		670
Racine R	1,225	1,225	
Riding P	1,096	1,096	
Roclofsen M	1,337	1,337	
St Germain G	730	730	
Scott P	550	550	
Séguin P	1,972	1,839	133
Simpson M	700	700	
Smith L	600	600	
Smith L	500		500
Thibault D	1,000	1,000	
Thistle B	850	850	
Werbenuk	966	966	
Advances under \$500.....	21,024	19,589	1,435
	82,821	67,736	15,085

ENERGY, MINES AND
RESOURCES

Baker R C	1,202	1,202	
Bell R T	900		900
Blasco S	820	820	
Bornhold B	835	835	
Bossert J	2,000	2,000	
Boyle D R	500	500	
Cameron E M	3,620		3,620
Campbell F R	1,200	1,200	
Evans S C	3,125		3,125
Grasty R L	1,296	809	487
Holman P B	538		538
Hood P G	1,772	1,505	267
Hutchison W W	700	700	
Jodrey F	2,064	2,064	
Jonasson I R	677	640	37
Kurfurst P	590	590	
Lacroix C	1,170	1,170	
Lafferty V	800	800	
Lumb P B	1,440	1,440	
Mathews J	900	900	
Nassichuk W W	800		800
Nixon M	626	109	517
Olson D G	1,121		1,121
Prakash C	1,200	1,200	
Prakash C	900	900	
Proctor R M	700	700	
Ruzicka V	700	700	
Sangster J F	1,568		1,568
Scollie B	691		691
Vaillancourt P	1,000		1,000
Wilks J	520	520	
Advances under \$500.....	8,714	5,456	3,258
	44,689	26,760	17,929

ENVIRONMENT

Asmus K	1,192		1,192
Barabas S	4,500		4,500
Bill R	907		907
Blais R	595		595
Broadhurst D	747	747	

Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$
Charlton T	750		750
Chilsholm A	750		750
Deary J	600		600
Escott S	700	700	
Foulem M	800	800	
Jacob D	1,919		1,919
Jarvis C	675		675
Lamontagne L	700	700	
Lines G	790		790
Miller S	650		650
Okabe I	840		840
Panet R F	775		775
Pleau M	1,192		1,192
Rancourt C	4,257	4,257	
Rousseau J	580	496	84
Advances under \$500.....	3,882	624	3,258
	27,801	8,324	19,477

EXTERNAL AFFAIRS

Department

Abernethy R	1,360		1,360
Adam D	922	922	
Adam M	1,781		1,781
Allin D G	1,844		1,844
Amundsen H	507		507
Andrews F P A	2,728		2,728
Anstis C	2,721		2,721
Arsenault J	505		505
Asling J	2,628		2,628
Barrenger M	2,932		2,932
Barrett D	1,150	650	500
Basham F	12,948		12,948
Baxter D L	1,480	400	1,080
Beauchamp R	2,544	2,544	
Beauchemin M A	1,154	1,154	
Beaulieu J Y	960		960
Beaulieu M	500		500
Bélanger R	1,318	1,318	
Bell M D	1,940		1,940
Bellefleur P	546	546	
Belliveau R	1,061	1,061	
Bennett P	1,195		1,195
Bercovitz E	2,955		2,955
Bishop D	980		980
Boehm J T	8,837		8,837
Boies C	3,851		3,851
Boivin N	2,434		2,434
Booth W J	2,400	1,560	840
Bottomley W	1,950	1,540	410
Boucher R	665		665
Boudreau L	500		500
Brack R	1,773		1,773
Breton J R G	2,513		2,513
Broadbent J H	1,801	1,801	
Brooks R J	800		800
Brophy R	5,953		5,953
Brown C	2,250		2,250
Brown P A	2,223	2,223	
Browne D	4,300		4,300
Bruneau G	10,394		10,394
Brunet J R	1,636		1,636
Buckingham H	3,967	3,967	
Buckley B	1,387		1,387
Bull R	1,940		1,940
Bullis C	2,544	2,544	
Burke J B	796		796
Buxton D	9,750		9,750
Cairns S M	599	599	
Caldato R	5,683	5,683	
Caldwell P	2,856		2,856
Callado J L	702		702
Caloz J	889	889	
Campbell D W	1,333	34	1,299

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1984—Continued

Name	Amount	Settled after April 30	To be settled after April 30	Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$		\$	\$	\$
Campbell G S.....	3,346		3,346	Eyton A T.....	11,641		11,641
Cantin J G.....	918	918		Feir J A.....	2,186		2,186
Cardin J.....	1,868		1,868	Ferguson J H.....	8,409		8,409
Carl D.....	3,080	112	2,968	Ferrill R.....	3,047		3,047
Carrier J P.....	3,500	3,500		Filion J.....	540		540
Casey B P.....	3,300	3,153	147	Filteau P.....	3,489		3,489
Casey B T.....	3,351		3,351	Fink J.....	565		565
Castanheiro C.....	1,800		1,800	Fortier D.....	2,216		2,216
Chamberlain D.....	1,196		1,196	Fortier N G.....	4,528		4,528
Chambers P E R.....	3,773		3,773	Fortin R.....	2,384		2,384
Chandler P.....	2,987		2,987	Foster G.....	1,000		1,000
Chartrand G.....	1,700		1,700	Fournier P.....	500		500
Cherkasky B.....	736		736	Francis J R.....	1,000		1,000
Cherney R.....	655		655	Frank Y.....	950		950
Chisholm F G.....	1,013		1,013	Fraser A R.....	1,726		1,726
Christensen E.....	1,955		1,955	Fraser B B.....	2,526		2,526
Clapp J B.....	886		886	Fraser P.....	2,290		2,290
Clark L S.....	6,604	6,604		Fréchette J.....	1,110	500	610
Clark R G.....	10,228		10,228	Friebel B K.....	2,191		2,191
Clark R T Hon J.....	1,000		1,000	Fritz N.....	1,582		1,582
Clarke A.....	3,900		3,900	Fukuda S.....	1,462		1,462
Cooper J E.....	1,277		1,277	Fulford D.....	14,788		14,788
Corkery M.....	1,750		1,750	Fulthorpe R A.....	2,170		2,170
Cormier C.....	1,500		1,500	Furesz P.....	3,413		3,413
Court C.....	9,788		9,788	Gaetan L.....	2,500		2,500
Cousineau J.....	1,105		1,105	Gagnon Y.....	2,127		2,127
Cousineau W.....	6,000		6,000	Galant R.....	506		506
Couture M A.....	3,500		3,500	Gardner J D.....	1,675		1,675
Couturier J.....	1,000		1,000	Gauthier R.....	1,440		1,440
Cross K.....	750		750	Gayner R H.....	788		788
Currie J W.....	7,860	7,860		Geller S.....	3,467		3,467
Curry K R.....	588	588		Ghent J M.....	2,627		2,627
Curry T G.....	3,360		3,360	Giasson D.....	3,385		3,385
Danson B J.....	3,440		3,440	Gill D V.....	1,029	1,029	
Darechuk T L.....	1,125		1,125	Girling P J.....	576		576
Davis B A.....	603	603		Giroux J.....	1,000		1,000
Davis D H.....	1,163		1,163	Goddard S.....	2,677		2,677
Davis R B.....	1,604		1,604	Gould J F.....	3,337		3,337
Debanne G.....	6,500		6,500	Gourlay R B.....	1,940		1,940
Decarie V.....	2,500		2,500	Goyette H.....	3,646		3,646
DeChantal R.....	1,000		1,000	Graham A L.....	3,734		3,734
DeKir A.....	2,504		2,504	Graham Hon B.....	1,000		1,000
Del Buey E F.....	1,283	375	908	Graham J.....	8,000	8,000	
Delisle J P.....	551	551		Graham J E.....	1,940		1,940
Delworth W T.....	2,166	226	1,940	Grauer R.....	516		516
Dery J M G.....	1,950		1,950	Green G W.....	2,466		2,466
Deschênes A J G.....	1,233		1,233	Greene B.....	1,959	1,959	
Deschênes H.....	594		594	Greer J S.....	1,392		1,392
Deslauriers D F.....	3,176		3,176	Gregson S.....	748	748	
Després A.....	502	502		Grimmer F D.....	1,000		1,000
Desroches P J.....	579		579	Grinius M R.....	1,801	1,801	
Devlin J T.....	632		632	Groenendahl P A.....	1,000		1,000
De Wolf T C.....	5,735		5,735	Groves J R.....	1,270		1,270
Dickenson L T.....	17,171	10,394	6,777	Guay L.....	4,201		4,201
Dimmell R N.....	2,564		2,564	Gunn W.....	675		675
Dingledine P.....	3,800	756	3,044	Hall C O.....	4,599		4,599
Doiron R.....	1,500		1,500	Hancock P J.....	2,541	1,639	902
Dougan M.....	1,106		1,106	Hann P D.....	1,940		1,940
Drager P.....	3,663		3,663	Harris H A.....	1,500	856	644
Drake E.....	2,000		2,000	Harris S G.....	1,841		1,841
Drapeau J H J.....	774		774	Hart R J.....	2,240		2,240
Duarte E.....	1,800		1,800	Harwood R.....	2,350	2,158	192
Duckworth A.....	2,721		2,721	Hay H S.....	6,696	4,756	1,940
Duguay G.....	1,350		1,350	Hayward T E.....	9,771	8,634	1,137
Dupuis J.....	3,000	3,000		Hennessy W G.....	2,438		2,438
Dupuis L J R.....	1,230		1,230	Herman B.....	570		570
Durnan N.....	977	977		Hernandez M.....	2,606	2,606	
Dyet D.....	1,510		1,510	Hetherington R E.....	4,701	1,282	3,419
Eastlake G.....	1,863		1,863	Hewlett-Jobes K.....	1,654	1,654	
Edwards J M.....	725		725	Hickman H.....	638	638	
Egloff K.....	4,052	3,205	847	Hope J.....	7,082		7,082
Elliott J A.....	1,940		1,940	Hough W O.....	1,823	264	1,559
Elliott R.....	2,500		2,500	Houlden G.....	11,219		11,219
Entwistle M.....	884		884	Huddleston P.....	842	842	
Escardo M.....	1,927		1,927	Hughes R C.....	1,151		1,151

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1984—Continued

Name	Amount	Settled after April 30	To be settled after April 30	Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$		\$	\$	\$
Hurley J R	1,600		1,600	McLaine A P	5,161		5,161
Hutton R	1,000		1,000	McNairnay H H	2,260		2,260
Huxtable W	1,733		1,733	McNeish J T	800		800
James L A K	2,930		2,930	McRae P	2,000		2,000
Jamieson D	3,704		3,704	McRae R	1,675		1,675
Janusas E A	1,231		1,231	McRoberts	3,080		3,080
Jaworsky J M	887		887	Mercier C	1,824		1,824
Jensen C	1,284		1,284	Merklinger K	3,928		3,928
Jewett P	2,074		2,074	Middleton S	1,099		1,099
Johnson J	575		575	Midwinter J R	6,022		6,022
Johnson W C	4,940		4,940	Milic A	1,282	1,282	
Jones K	2,772		2,772	Milic J	2,553	2,553	
Jones R W H	2,665		2,665	Morin J P	1,940		1,940
Kaiser G R	780		780	Mundy J M	1,000		1,000
Karsgaard D	5,812		5,812	Nauman R A	1,561	1,561	
Kawecki R C	2,506		2,506	Naumovski L L	4,807		4,807
Kemball B	1,880		1,880	Noble J	4,562	3,900	662
Keys G T	4,205		4,205	Norcott N E	2,803		2,803
Klassen J M	778		778	O'Connell N A	750		750
Kneale J G	500		500	Oghigian H	6,457		6,457
Koch F H	3,249		3,249	O'Hagan L	2,384		2,384
Kolmer J	1,000		1,000	Oliver S P	1,250	1,250	
Kondo R D	720		720	O'Meara P T	4,815		4,815
Kovacs	795		795	Opperthausen M O	2,183		2,183
Kurjata M A	4,662		4,662	Ouellet J	3,680		3,680
Laberge P E	1,815	322	1,493	Paquet G	4,700	2,200	2,500
Lagimodière G	1,862		1,862	Park A	1,265		1,265
Lahey D	935		935	Parks E T	1,283	674	609
Lalande R	4,781		4,781	Paterson G D	1,000		1,000
Lapointe R E	9,494		9,494	Payne J H	2,811		2,811
Laroche N	1,880		1,880	Paynter J L	2,457		2,457
Lavoie W	1,940		1,940	Pedersen C	819		819
Lawrence C	4,685		4,685	Periard G	1,000	521	479
Leblanc C	1,304	1,304		Periard L	698		698
Lecuyer G	657	657		Peters K	1,414		1,414
Lee V L	877		877	Piattelli M	4,457		4,457
Legare J	1,993		1,993	Pichette P	2,028		2,028
Leishman R K	2,010		2,010	Pinnacle T J	1,300		1,300
Lessard L	1,000		1,000	Poetschke R	797		797
Letang R	690		690	Pollin S	505		505
Levasseur D	3,404		3,404	Potvin A L	3,350		3,350
Lever A	2,825		2,825	Poulin F	2,100		2,100
Lévesque Y	1,321		1,321	Power N E C	2,533		2,533
Lewis K	2,653		2,653	Preece D G	2,666		2,666
Lindores D	1,800	1,800		Pregel A	8,380		8,380
Lipman E	500	500		Preston D	4,873		4,873
Lishchynski R	1,931		1,931	Pritchard K	1,961		1,961
Livingston F G	9,750	9,750		Puddicombe F	579		579
Lobsinger J P	2,335		2,335	Punter D R	4,076		4,076
Loosli J	1,654		1,654	Pursey F G	1,898		1,898
Looye S	690	690		Quan D	982		982
Lord W	6,559		6,559	Quick F	4,157		4,157
Loten N	906		906	Rasmussen D	3,927		3,927
Lynch J O	4,285		4,285	Ratcliffe R	5,401		5,401
Lynn J F	1,509		1,509	Rayburn A	1,348		1,348
Lyster R	3,699	417	3,282	Raymond H	6,468		6,468
Mack B	1,000		1,000	Reece D C	4,574		4,574
MacKinnon K W	23,668		23,668	Reid J M	1,492		1,492
MacLean R S	2,565		2,565	Renaud R J P	3,458		3,458
MacLellan J S	1,608		1,608	Reyes H	2,193		2,193
Madore C M	2,161		2,161	Reynolds J	1,900		1,900
Makin J	12,304		12,304	Riddell N	2,916		2,916
Marchand L	3,308		3,308	Ricard P	4,414		4,414
Martel E	3,110		3,110	Richardson T	1,895		1,895
Martens D F	1,800		1,800	Richens G T	2,300		2,300
Martin N	1,000		1,000	Riethman S E	1,940		1,940
Martineau A	1,000		1,000	Rikkinen M J	1,512		1,512
Massey J M	1,000		1,000	Ritchie A	8,713		8,713
McDonald D R	2,752		2,752	Roberts D A	1,277		1,277
McEachern W E	1,120		1,120	Robertson A W J	556		556
McGillivray D	2,544	2,544		Robinson W R	6,299		6,299
McKenzie P L	4,815		4,815	Rogers C F	5,742		5,742
McKeon L	2,637		2,637	Rogers J W	1,500		1,500
McKenney J R	2,970		2,970	Rolston W D	4,575		4,575
McKinnon R	11,194		11,194	Romano R E	13,483		13,483
McLachlan J P	6,925		6,925	Romero L E	2,574		2,574

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1984—Continued

Name	Amount	Settled after April 30	To be settled after April 30	Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$		\$	\$	\$
Rose J D	2,996		2,996	Ulrich G	2,104		2,104
Rosenes B	4,492		4,492	Valentine D R	1,351	1,351	
Roy J G L	2,674		2,674	Van Beselaere D D	1,940		1,940
Roy J S	572		572	Van Der Ven K	1,200		1,200
Ruddock F S	1,940		1,940	Vary A	6,889		6,889
Saint-Martin J G	1,234		1,234	Vermette J M	2,715		2,715
Saintonge Y	601		601	Villeneuve N	583	583	
Sallery R	1,712		1,712	Viner D	12,721		12,721
Sandilands B	1,294	1,294		Volkoff A	1,216	1,216	
Sanford W	1,943		1,943	Von Finckenstein O	606		606
Sarda L	5,073		5,073	Von Nostitz M G	619		619
Saunders D	4,365		4,365	Wade L D	1,457		1,457
Saunders P	2,085		2,085	Walker J	3,617		3,617
Sauvé A	1,493	171	1,322	Walls J W	2,850		2,850
Scott J R	6,917		6,917	Walsh S	743		743
Shannon G	3,370		3,370	Wang E B	7,730		7,730
Shannon J	712	712		Watts C A	1,526		1,526
Sherwood W H	7,375	5,685	1,690	Weide M A	1,928		1,928
Sheward L	1,245		1,245	Weissenberger H	609		609
Shorthouse D	1,050	218	832	Welsh M C	4,817		4,817
Shortliffe G	2,631		2,631	Wensel R S	1,940		1,940
Siegrist J N	9,474		9,474	Wenting M	1,538		1,538
Sills M	772		772	Westdal C	3,295		3,295
Simard A	10,447		10,447	Weynerowski W M	3,233		3,233
Simard S	2,912		2,912	White B M	581		581
Sinclair J	2,178		2,178	White M H	1,940		1,940
Sinclair W	3,071		3,071	White R P	1,159		1,159
Sirois C	500		500	Whitney D W	2,059		2,059
Smith B	1,200	1,195	5	Whittmire M W	1,943		1,943
Smith D	1,530	1,530		Wilkin B	863	89	774
Smith G	10,274	1,816	8,458	Wilkinson A P	1,200		1,200
Smith M	1,141		1,141	Willberg A	970		970
Smith M L	3,421		3,421	Willis L A	823	246	577
Sondergaard B	701		701	Wilson E C	2,861		2,861
Sosiak O	9,245		9,245	Wilson R B	2,282		2,282
Spears W	4,228		4,228	Wilson R H	12,053		12,053
Speechly S	791		791	Wilson R J	10,799		10,799
Stansfield R	3,079		3,079	Wismer D T	1,000		1,000
Stefanik S	987		987	Wood F I	5,595		5,595
Sterling H	2,994		2,994	Wood J C	2,725		2,725
Stevens R	3,652		3,652	Woods M G	7,484		7,484
Stevenson E	1,996	246	1,750	Woolham R G	800		800
Stewart A	1,489	127	1,362	Advances under \$500	129,939	129,939	
St-Martin R	2,617	2,617			1,453,324	299,032	1,154,292
Stolarik M	1,200		1,200				
St-Onge Y	1,000		1,000	Canadian International			
Strauss H	500		500	Development Agency			
Sunquist K	1,940		1,940	Cram K	1,875		1,875
Swanson J	4,252	26	4,226	Greaves S	1,626	1,626	
Taillon B	5,582		5,582	Plourde J L	900		900
Tait R M	4,785	2,269	2,516	Sicard G	2,500		2,500
Tamai Y	1,250	1,250		Therien G	4,062		4,062
Tanner R	1,940		1,940	Wright I	814	814	
Tardif J G	879		879	Advances under \$500	468	468	
Tardif L P	562		562		12,245	2,908	9,337
Tario S J	4,519		4,519		1,465,569	301,940	1,163,629
Taylor K D	1,559		1,559	FINANCE			
Taylor L J	2,475		2,475	Department			
Tessier R J	4,238		4,238	Morris M	2,000	2,000	
Theault A	3,258		3,258	Popowich T	2,000		2,000
Therriault J	2,121		2,121	Advances under \$500	2,036	1,702	334
Thibault P	2,610		2,610		6,036	3,702	2,334
Thomas J M T	9,335		9,335	Auditor General			
Tiessen O	1,251		1,251	Burgess K	1,800	1,800	
Timonin I M	4,100		4,100	Marshall D	1,884		1,884
Tomick-Polman A S	1,300		1,300	Advance under \$500	121	121	
Touchette J	2,586		2,586		3,805	1,921	1,884
Tovee C	1,128		1,128	Insurance			
Treleaven J H	1,951		1,951	Advances under \$500	1,230	1,230	
Tremblay C	891		891		11,071	6,853	4,218
Tremple R	1,120	1,120					
Trottier J R	1,282	1,282					
Turley J	1,555		1,555				
Turner D R	1,531		1,531				
Turner D R	788		788				
Tyerman G	3,238		3,238				

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1984—Continued

Name	Amount	Settled after April 30	To be settled after April 30	Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$		\$	\$	\$
FISHERIES AND OCEANS				Canadian Human Rights Commission			
Bellefontaine N	2,000		2,000	Advance under \$500	200	200	
Bertrand K A	550		550	Commissioner for Federal Judicial Affairs			
Brackett B	500	400	100	Advances under \$500	2,520	2,300	220
Conan G	894	894		Offices of the Information and Privacy Commissioners of Canada			
D'Anjou	549		549	Advance under \$500	100	100	
Daignault M	4,150		4,150		39,156	25,256	13,900
Duggan D R	500	500		LABOUR			
Foubert M	4,000		4,000	Dionne J C	1,039		1,039
Freeland H	1,044		1,044	Poirier C	500		500
Gaudet T	4,000		4,000	Advances under \$500	1,183	428	755
Higgins R J	1,890	1,141	749		2,722	428	2,294
Hollands D F	700		700	NATIONAL HEALTH AND WELFARE			
Ionson A J	3,000	2,234	766	Aked M	524	24	500
Keck I	770		770	Arnatsiaq A	500		500
King T	1,500		1,500	Ash C	619		619
McCarthy S	1,400		1,400	Bagnall H	6,000		6,000
McVeigh K	800	800		Brownlow D P	938	938	
Meyer H	1,000	324	676	Copley D	2,000		2,000
Nash D	550	550		Hoffman A	3,000	3,000	
Parkinson R	500	500		Jones M	700	700	
Pezzack D	600	600		Kamininiwash F	619	619	
Rabinovitch V	724	724		Kamininiwash H	619	619	
Rahier G A	600	600		McCauley M	500		500
Watson J	5,000	5,000		McGovern K	500		500
Wells L	3,200		3,200	Mishene W	619	619	
Wesley R F	800	800		Morris R	619	619	
Advances under \$500	10,493	5,933	4,560	Pichichero M	1,000		1,000
	51,714	21,000	30,714	Renton P	500	500	
INDIAN AFFAIRS AND NORTHERN DEVELOPMENT				Savage E	500	500	
Dokis A	980	980		Sergerie G	500		500
Hatfield R	500	494	6	Silver L	500	500	
Hunter F	681	681		Skunk E	619	619	
Jack Jr S	630		630	Smalleys A	540	540	
Keeshig T	669	669		Smalleys J	615	615	
Levenson R	1,630	1,630		Unruh D	820		820
Louttit R	650	650		Weir W	500		500
Wonders W	3,015	3,015		Welch W	700		700
Zuker G	1,000	1,000		Wesko M	500		500
Advances under \$500	5,905	3,791	2,114	Wheeler R	933		933
	15,660	12,910	2,750	Advances under \$500	14,383	9,717	4,666
JUSTICE					40,367	20,129	20,238
Department				NATIONAL REVENUE			
Binnie I	1,500		1,500	Customs and Excise			
Bloom I S	760	760		Amyot G	1,250	1,250	
Bouchard M	1,500		1,500	Cormie R	1,000	1,000	
Corbeil F	500		500	Georges W	2,461	2,461	
Crawford B	900	900		Gibson D	750	750	
Ferguson G	950		950	Growe G	1,400	1,400	
Fraye D S	588	588		Haney T	1,200	1,200	
Gervais M	2,000		2,000	Hillier K	500	500	
Gilhooly J	500	500		Johnson C	1,000	1,000	
Gosse P	700		700	Jones B	1,450	1,450	
Harrison D H	1,000	1,000		Kempthorne P	527	527	
Hogan B	750		750	Knee R	600	600	
Holland P	936	936		Lafrance A	520	520	
Isaac J A	583	583		Larkin F	510	510	
Kennedy P	1,300	1,300		Lumley R	600	600	
Levine R	705		705	Séguin P	1,379		1,379
Partridge P F	800		800	Socholotuk S	500	500	
Pennington A C	1,500		1,500	Stringer A	1,200	1,200	
Sadinsky I	500		500	Wiley A	500	500	
Saint Louis M	1,000		1,000	Advances under \$500	7,908	7,908	
Sansfacon D	525		525		25,255	23,876	1,379
Schmuser D	750		750				
Wood M J	1,096	1,096					
Advances under \$500	14,993	14,993					
	36,336	22,656	13,680				

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1984—Continued

Name	Amount	Settled after April 30	To be settled after April 30	Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$		\$	\$	\$
Taxation				Laroche J P.....	1,100		1,100
Alder W.....	700		700	Lavigne L J.....	500		500
Allen W.....	500	500		Lawrence G.....	980		980
Ambachtsheer C.....	2,400	2,400		Leech L E.....	547	547	
Arsenault P.....	500	500		Leesti C.....	800		800
Baillargeon L.....	700		700	Lefebvre M.....	6,700		6,700
Baker G.....	770	770		Lefebvre N.....	500	500	
Banks D.....	750	750		Lemcovitz S.....	500		500
Barker R.....	1,100		1,100	Lemieux D.....	550	550	
Bartlett G.....	1,007	1,007		Leonard J.....	500	500	
Baridian H.....	750	750		Lindal R T.....	600	600	
Belanger P.....	500	500		Liparé J.....	700		700
Benesch G.....	1,120		1,120	Lise, Lisette, Rachel, Vallière, Mueller.....	800		800
Bergeron L.....	561	561		MacLeod M R.....	900	900	
Bergeron T.....	580	580		Marchand F.....	800	800	
Bessette G.....	500		500	Maritorea D.....	1,080	1,080	
Bigras A.....	500	500		Martel G.....	1,000	1,000	
Bisson J G.....	500		500	Masse S.....	725	725	
Bouthillier R.....	1,500	1,500		Maxwell H.....	635	635	
Bratt G.....	7,000	7,000		McAllister M.....	550	550	
Caldwell M.....	1,497	1,497		McNairn M.....	1,000	1,000	
Cali G.....	1,658	1,658		McNaughton J.....	600	600	
Chorel J.....	770	770		McShane M C.....	750	750	
Ciancoise D.....	700		700	Melanson L.....	2,090	2,090	
Coates M.....	900	900		Menard J.....	700		700
Colwell C D.....	1,600	1,600		Mercer B.....	500	500	
Conway K.....	600	600		Miller R.....	725	725	
Corpus C.....	520	520		Minister of Finance—BC.....	6,353		6,353
Creelman S.....	800	800		Minister of Finance—Quebec.....	10,350		10,350
Dash C.....	1,156	1,156		Ministry of Revenue.....	560		560
Decelles M.....	1,300	1,300		Moores N.....	2,700	2,700	
Desbiens G.....	500	500		Moorhouse D.....	1,052		1,052
Dion A.....	500		500	Mosnier M.....	2,985	2,985	
DiStephano R.....	940	940		Mounif E.....	600		600
Divinski W.....	804	804		Murphy D.....	780	780	
Donaldson B S.....	1,600	1,600		Murphy D.....	600	600	
Doucette M.....	525		525	Nadeau P.....	1,758		1,758
Dube S.....	2,200	2,200		Nardi F.....	563	563	
Dubois A.....	1,000		1,000	Newton K.....	1,293	1,293	
Dufour G.....	1,435		1,435	Orlowski H H.....	1,934	1,934	
Dufour R.....	1,400		1,400	Osmond R C.....	2,488	2,488	
Duhaime J M.....	2,480		2,480	Ouellette C.....	809	809	
Dunphy A.....	683	683		Owen R.....	540	540	
Ekairab D.....	700		700	Parsons D.....	2,700	2,700	
Entrepôt Régional Inc.....	500		500	Pelletier R.....	500	500	
Etches K.....	500	500		Philon R.....	1,693	1,693	
Finter Canada Corp.....	700		700	Picard R.....	1,100	1,100	
Frankel S.....	3,000		3,000	Price Waterhouse.....	2,000		2,000
Fry M.....	650	650		Pumphrey S.....	592		592
Fullarton R.....	1,150		1,150	Quezel G.....	850	850	
Genereux R.....	600	600		Racine Y.....	800	800	
Gillis J.....	750	750		Ramien H W.....	1,600	1,600	
Girard J.....	1,100		1,100	Ratuszniak L.....	510	510	
Gnyp J.....	600	600		Regimbal D.....	1,125	1,125	
Gończ G E.....	950	950		Reich W C.....	800		800
Goulet P.....	1,100	1,100		Rennie L.....	503	503	
Guérard J P.....	900	900		Richard G.....	700		700
Hamilton R M C.....	2,085	2,085		Richardson B D.....	1,000		1,000
Hancock W.....	2,700	2,700		Ross L.....	600	600	
Harenclak M.....	1,500	1,500		Rousseau J.....	1,000	1,000	
Haunest H E.....	659		659	Royal C P.....	676		676
Hewson R.....	6,000		6,000	Sackett S.....	1,080		1,080
Hildebrandt J.....	650	650		Saltsman M.....	700		700
Hotel Pine Hill Inc.....	700		700	Schryburt P.....	1,600	1,600	
Ing L.....	515		515	Seto M.....	1,051	1,051	
James E.....	808	808		Shapiro A.....	1,000		1,000
Jeffrey N.....	1,600	1,600		Shérif de Frontenac.....	500		500
Jolicœur G.....	700		700	Shérif de Gaspé.....	700		700
Keyes R.....	879	879		Shérif de Kamouraska.....	700		700
Kreklaue R.....	1,114	1,114		Shérif de Minigan.....	700		700
Kubowicz B W A.....	500		500	Shérif de Québec.....	3,500		3,500
Labonté M.....	700		700	Shérif de Roberval.....	1,100		1,100
Laflèche P.....	500		500	Shérif de Saguenay.....	500		500
Lambert J L.....	500	500		Shérif de Trois-Rivières.....	1,000		1,000
Langille K.....	1,200		1,200	Sheriff—District of Algoma ..	500		500
Large R D.....	1,100		1,100				

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1984—Continued

Name	Amount	Settled after April 30	To be settled after April 30	Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$		\$	\$	\$
Sheriff—Judicial District of York.....	600		600	Livingston J	2,200		2,200
Sheriff of Essex County.....	650		650	MacGillivray W	600		600
Sheriff of Hamilton	500		500	MacIntire A	639		639
Sheriff of Hull	2,100		2,100	MacKenzie D R	750		750
Sheriff of Peel	1,201		1,201	MacLean K	639		639
Sheriff of Renfrew	600		600	Mill P	1,500		1,500
Sheriff of York District	3,000		3,000	Noel L	639		639
Sheriff of York Region	600		600	Overton B	721		721
Short S	879	879		Feeling R	1,272		1,272
Siconolfi K F	500		500	Power W K	2,063		2,063
Sieben N	980		980	Proulx F	500		500
Smith J J	1,000		1,000	Reid G D	2,000		2,000
Spanton B	829	829		Robichaud F	639		639
Tamas J	700		700	Robinson B	500	500	
Thoma C	950		950	Ross D	1,993		1,993
Tkaczuk J	700	700		Roy C	500		500
Toohy R	2,100		2,100	Rystephanuk M	830		830
Totton G	1,125	1,125		Savoie E	639		639
Trahan M	600	600		Sill R	500	500	
Turchetto A	500		500	Skinner M D	600	600	
Turnball D G	1,280	1,280		Spink D	800	800	
Vaillancourt D	527	527		Spruin W	650		650
Vallieres A	1,100	1,100		Sweeney R	639		639
Wafer T	540	540		Taylor W	639		639
Watters P	850	300	550	Thomson R	3,600		3,600
Western Totalizator Co Ltd ..	700		700	Vaughan L	814		814
Wyse D	1,600	1,600		Viau G	500	500	
Young D	1,600	1,600		Wallace J	500	500	
Advances under \$500	52,952	44,576	8,376	Ward D	1,845		1,845
	261,956	152,764	109,192	Watson V	595	595	
	287,211	176,640	110,571	Advances under \$500	97,475	7,819	89,656
					150,466	18,474	131,992

PRIVY COUNCIL

Department

Lee A	1,110	1,110
Advances under \$500	966	966
	2,076	2,076

Commissioner of Official
Languages

Boutin T	1,000	1,000
Robichaud J	2,467	2,467
Advances under \$500	672	672
	4,139	4,139

Public Service Staff Relations
Board

Advances under \$500	550	550
	6,765	6,765

PUBLIC WORKS

Bauckman E	4,000		4,000
Benckhuysen C	500	500	
Boyd B	899		899
Brown D J	600	600	
Brown G	1,000		1,000
Bryan G	600	600	
Burk M	537	537	
Buyck D	925		925
Davies D B	741	741	
Depres V	639		639
Durelle F	639		639
Forbes E	639		639
Geurin M	800		800
Ghini L	1,182	1,182	
Hébert R	700		700
Hebert R	700	700	
Hoyt N	4,000		4,000
Johnston J R	868		868
Kalegaric N	916		916
Lacoste P	600	600	
Ladouceur L	600	600	
Leaker R	600	600	

REGIONAL INDUSTRIAL
EXPANSION

Department

Andre D	1,000	1,000	
Baird B	588	588	
Cameron D	1,350		1,350
Enman A J	860		860
Fortier J	3,500	3,500	
Fortier R	1,000	1,000	
Gadbois I	500	500	
Gadoury G	2,000		2,000
Gass M	1,200	1,200	
Heeney R	8,500		8,500
Khan R	800	769	31
Langevin R	3,000	3,000	
Lee P	1,000	500	500
Leventel J	1,000		1,000
Mathu J	2,350		2,350
McDonald M	881	881	
McGregor D	1,440	1,440	
McGuire P	7,000	7,000	
Moore C A	500		500
Mott D	5,658	5,658	
O'Callaghan D A	700		700
Oliver C	807	807	
Prud'homme F	500	500	
Shum P M	800		800
Smith E	1,369	1,369	
Smith E W	1,000		1,000
VanCamp W	1,604		1,604
Walker B G	800		800
Walker H V	1,230		1,230
Williams B D	800		800
Wilson G	1,500		1,500
Advances under \$500	6,006	2,591	3,415
	61,243	32,303	28,940

Foreign Investment Review

Agency

Advance under \$500	21	21	
	61,264	32,324	28,940

Accountable advances not repaid, accounted for or recovered—Continued

Details of accountable advances outstanding as at April 30, 1984—Continued

Name	Amount	Settled after April 30	To be settled after April 30	Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$		\$	\$	\$
SCIENCE AND TECHNOLOGY				National Parole Board			
Natural Sciences and Engineering Research Council				Labelle R.....	550	550	
Advance under \$500	75	75		Advances under \$500.....	545	545	
					1,095	1,095	
					50,488	14,086	36,402
SECRETARY OF STATE				SUPPLY AND SERVICES			
Department				Services Program			
Bouchard P.....	1,330	1,330		Flower C.....	11,338		11,338
Canadian Human Rights Commission.....	25,000	25,000		Fox G.....	1,228		1,228
Dufour A.....	1,700	1,700		MacDonald L.....	500		500
L'Abbe M.....	1,700	1,700		Poulin R.....	1,000		1,000
Lapierre J.....	950	950		Reatherford P.....	13,109		13,109
Leblanc L.....	1,700	1,700		Saevie J S.....	1,000		1,000
Lemay J.....	845	845		Sherlock N P.....	3,000		3,000
Lewis N.....	625	625		Advances under \$500.....	500		500
Mathieu Dr J.....	1,700	1,700			31,675		31,675
Vilandre P.....	600		600				
Advances under \$500.....	2,537	1,694	843	Supply Program			
	38,687	37,244	1,443	Ames L.....	600	600	
Public Service Commission				Archambault A.....	900		900
Advances under \$500.....	361	200	161	Biolley M.....	1,000		1,000
	39,048	37,444	1,604	Black B.....	1,200	1,200	
				Blades D.....	800	800	
SOCIAL DEVELOPMENT				Boyd K.....	1,000	1,000	
Advance under \$500	93	93		Brazeau L.....	650	650	
SOLICITOR GENERAL				Briere R.....	765		765
Department				Burnett B.....	3,000		3,000
Bonhomme J.....	1,300		1,300	Burt J.....	1,288		1,288
Buller E.....	700		700	Church F W.....	700	700	
Chaiken R.....	842		842	Cleary M.....	500	500	
Charles C.....	575		575	Coons H A.....	600	600	
Charron J.....	600		600	Costello M.....	3,500	3,500	
Foley R.....	500		500	Coughlin J.....	900	900	
Gibson F.....	2,500	1,191	1,309	Curling D H.....	750	750	
Gravell-Dunberry O.....	500		500	Davidson R W.....	584	584	
Kaplan B.....	2,000		2,000	Duncan H.....	500	500	
Kelly P.....	500	184	316	Fairley Gougeon J.....	500	500	
Lam J.....	500		500	Ferrence G.....	635	635	
Lloyd S.....	650		650	Gregg J.....	1,728		1,728
McFarlane K.....	500		500	Gribbon J.....	900	900	
McManus K.....	1,025		1,025	Gummer E.....	500	500	
McMullin C.....	600		600	Guy R.....	4,000		4,000
Nuttall C.....	1,000		1,000	Henri J.....	500	500	
O'Toole P.....	875		875	Jack T.....	3,000		3,000
Paquet G.....	2,000		2,000	Lewis E.....	2,550		2,550
Piovesan W.....	500		500	Lick G E.....	528	528	
Sarides G.....	500		500	Lillico S L.....	1,701	1,701	
Simon P.....	500		500	Love D.....	2,500		2,500
Smith A.....	1,335		1,335	Martin H.....	2,500		2,500
Spanglett J.....	500		500	Matthews O I.....	4,000	4,000	
Stewart R.....	1,500		1,500	McKenna J G.....	600	600	
Stote D.....	900		900	McNally B.....	8,726		8,726
Syrenne R.....	500		500	Parkins J A.....	7,553		7,553
Vail H.....	600		600	Pickard L G.....	1,000	1,000	
Woods J.....	500		500	Platt N.....	550		550
Advances under \$500.....	5,160	346	4,814	Richar R P.....	1,600	1,600	
	29,662	1,721	27,941	Ross L.....	1,880	1,880	
Correctional Service				Routledge E M.....	855		855
Ablertini D.....	500		500	Schmidt J.....	5,000		5,000
Albertini D.....	1,000	1,000		Seth S.....	750	750	
Burcher J.....	700		700	Smith S.....	2,000		2,000
Doucette J.....	683	683		Stang J J.....	525	525	
Gitzel J.....	500	500		Warren S.....	900	900	
Hooper G.....	950		950	Westcott-Toms J.....	724	724	
Jacques P.....	500	500		Westover J M.....	850	850	
Miles C.....	500	500		Wharton J.....	1,300	1,300	
Weibe R.....	529		529	Advances under \$500.....	18,849	9,994	8,855
Advances under \$500.....	13,869	8,087	5,782		98,441	41,671	56,770
	19,731	11,270	8,461		130,116	41,671	88,445

Accountable advances not repaid, accounted for or recovered—*Concluded*Details of accountable advances outstanding as at April 30, 1984—*Concluded*

Name	Amount	Settled after April 30	To be settled after April 30	Name	Amount	Settled after April 30	To be settled after April 30
	\$	\$	\$		\$	\$	\$
TRANSPORT				TREASURY BOARD			
Department				Secretariat			
Alen I.....	1,060		1,060	Dewitt A C.....	600		600
Bird R.....	2,154		2,154	Gustafson B.....	500	500	
Bird R.....	656		656	Kirkpatrick D.....	900		900
Cairns D.....	500		500	Advances under \$500.....	962	299	663
Cormer D.....	1,000		1,000		2,962	799	2,163
Dorsay R.....	2,300		2,300	Comptroller General			
Duchesneau A.....	500		500	Levine E.....	838		838
Fergusson W.....	9,000		9,000	Quinn P.....	1,500		1,500
Granery J.....	1,000		1,000		2,338		2,338
Green J.....	9,000		9,000		5,300	799	4,501
Matuck J.....	2,500		2,500				
Pittman J.....	1,660		1,660	VETERANS AFFAIRS			
Reid W.....	600		600	Blain C.....	1,000	1,000	
Robb C T.....	700		700	Bourassa J.....	2,000	2,000	
Rogers E G.....	667		667	Boyd M.....	800	800	
Tennyson R.....	500		500	Burke M A.....	1,000		1,000
Advances under \$500.....	3,626		3,626	Calagoure G.....	500		500
	37,423		37,423	French D.....	540		540
Canadian Transport				Lazar F.....	1,500		1,500
Commission				MacKay G.....	900	900	
Burnham W.....	2,129	2,129		MacNeil B.....	515	515	
Chisholm J.....	500	500		Miller G.....	750	750	
Henri B.....	2,110	2,110		Advances under \$500.....	8,146	7,388	758
Magee J.....	800	800			17,651	13,353	4,298
Nicholas D.....	1,300	1,300					
Advance under \$500.....	300	300		Grand total.....	2,780,182	918,913	1,861,269
	7,139	7,139					
	44,562	7,139	37,423				

Statement of all borrowing transactions on behalf of Her Majesty

Note: this information is required by Section 40 of the Financial Administration Act. The borrowing transactions included in this statement are: borrowings by the Government for general purposes, and borrowings by agent Crown corporations which are reported as such on the Government's Statement of Assets and Liabilities, except where the Government is the lender. Borrowings by non-agent Crown corporations are not included because such borrowings are not on behalf of Her Majesty.

(in millions of dollars)

	April 1, 1983	Issues	Retirements	March 31, 1984
Unmatured debt of the Government of Canada ⁽¹⁾	115,155	132,710	106,262	141,603
Borrowings of Crown corporations designated as agents of Her Majesty—				
Atomic Energy of Canada Limited	54		10	44
Canada Deposit Insurance Corporation		869		869
Canada Development Investment Corporation ⁽²⁾	1,906	399	592	1,713
Canada Ports Corporation	92	74	146	20
Canadian Wheat Board, The	3,069	2,889	3,136	2,822
Export Development Corporation	3,840	21,570	20,571	4,839
Farm Credit Corporation	55	803	553	305
Federal Business Development Bank	1,004	1,296	1,379	921
Northern Transportation Company Limited	1	5	6	
Petro-Canada	578	56	406	228
Seaway International Bridge Corporation, Ltd, The	(3)			(3)
Telegraph Canada	44	23	3	64
	10,643	27,984	26,802	11,825
Total	125,798	160,694	133,064	153,428

⁽¹⁾ Details can be found in Section 11 of this volume.

⁽²⁾ Canada Development Investment Corporation: On March 30, 1984, Canadair Limited changed its name to Canadair Financial Corporation Inc. The loans and other general obligations of Canadair Limited have been assumed by Canadair Financial Corporation Inc. The financial statements of Canadair Financial Corporation Inc. are consolidated with those of the Canada Development Investment Corporation and the outstanding loans amounting to \$1,062,000,000 are included under the Canada Development Investment Corporation. Also included under the Canada Development Investment Corporation are the borrowings of The de Havilland Aircraft of Canada, Limited, another of its subsidiaries, amounting to \$85,687,787. Both of these corporations' borrowings are reported on the Government's Statement of Assets and Liabilities. In addition, the borrowings of Eldorado Nuclear Limited, another subsidiary of the Canada Development Investment Corporation, amounting to \$565,473,000 are also included.

⁽³⁾ Less than \$500,000.

Losses of money or public property

Note: this information is required by Section 91.1 of the Financial Administration Act. Section 98 of the Act dealing with the Public Officers Guarantee Account was repealed effective November 30, 1983.

Losses of money (for the period from November 30, 1983 to March 31, 1984)

Brief description of loss	Charged to Vote	Amount of loss	Amount recovered in 1983-84	Brief description of loss	Charged to Vote	Amount of loss	Amount recovered in 1983-84
		\$	\$			\$	\$
EMPLOYMENT AND IMMIGRATION				NATIONAL DEFENCE			
Loss of a cash overpayment recovery which was placed in the petty cash box and could not later be located. (Location Downsview CEC)	10	128		An error on a payment voucher resulted in a shortage of \$260 in the Working Capital Fund account of one of Her Majesty's Canadian Ships	1	260	
Abuse of the intercity system through a series of personal long distance telephone calls ..	5	45	45	An overpayment in the amount of \$100 from the Imprest Working Capital account of Canadian Forces Base Shilo ..	1	100	
Abuse of intercity system through a series of personal long distance telephone calls ..	5	494		An overpayment or misplaced voucher of \$100 from the Imprest Working Capital account of Canadian Forces Base Calgary	1	100	
Cash sent from the Winnipeg North CEC was lost in the regular mail	10	210		An error in the handling of cash in the amount of \$61 from the Imprest Working Capital account of Canadian Forces Base Lahr	1	61	
Theft of the petty cash fund at the West Broadway CEC	10	102		NATIONAL REVENUE			
Non-deposit of the Immigrant guarantee Deposit. (The loss is charged to asset allotment 84 which is not subject to a parliamentary vote)		1,500		Customs and Excise			
Non-repayment of a travel advance	10	50		Misappropriation of cash receipts. Employee resigned ..	1	1,000	1,000
Non-repayment of a travel advance	10	50		Theft of money from cash drawer by an employee	1	209	209
Theft of the petty cash fund at the Montreal East CEC	10	65		Unexplainable loss of security deposit	1	25	
Theft of the petty cash fund at the South Bank CEC	10	20		Reimbursement for theft in 1982-83 of public property. Employee discharged and made full restitution	1		793
Theft of the petty cash fund at the Sherbrooke—Olivier CEC	10	92		Reimbursement of false claims reported for the period covering April 1, 1983 to Nov 30, 1983 for overtime mileage and allowances. Employee resigned and made full restitution	1		1,445
Theft of the petty cash fund at the Montreal Centre South CEC	10	144		Reimbursement of false travel claims for mileage and meal allowances reported for the period covering April 1, 1983 to Nov 30, 1983. Employee resigned and made full restitution	1		850
ENERGY, MINES AND RESOURCES				Fraudulent requisitioning of crown funds for personal gain. Employee discharged, prosecuted and is now serving a jail sentence	1	8,832	8,832
Theft of money from the Quebec Regional Map Sales Office	1	440		Purchase of gasoline made by use of government credit card for personal use. Employee was given a ten working day suspension and full restitution to be made	1	57	
Theft and forgery of travel advance	35	1,500		The aggregate of all shortages and overages for ports of Customs and Excise in Canada: shortages 1,988; overages 1,443	1	545	
ENVIRONMENT				A legitimate cheque which was fraudulently endorsed and negotiated	1	58	
Forgery of stolen government credit card	5	202		Theft of change float by persons unknown	1	98	
Theft of petty cash at Atmospheric Environment Headquarters at Downsview, Ont ..	5	140					
EXTERNAL AFFAIRS							
Theft of a portion of a travel advance by unknown person in foreign country	1	265	215				
FISHERIES AND OCEANS							
Theft of petty cash at St John's Nfld	1	386					
Theft of petty cash at Burlington, Ont	1	84					
Loss of refund of travel advance in cash in transit, by another Departmental employee	1	164					

Losses of money or public property—Continued**Losses of money (for the period from November 30, 1983 to March 31, 1984)—Concluded**

Brief description of loss	Charged to Vote	Amount of loss	Amount recovered in 1983-84	Brief description of loss	Charged to Vote	Amount of loss	Amount recovered in 1983-84
		\$	\$			\$	\$
Failure on part of employee to reimburse standing advance ..	1	100		SUPPLY AND SERVICES			
Loss of a portion of cash deposit by persons unknown	1	30		Statistics Canada			
Robbery by persons unknown	1	1,865		Employee fraudulently submit- ted a travel claim. Prosecu- tion was undertaken and the employee was convicted and resigned. Recovered in full	10	2,140	2,140
Portion of misappropriation of 1981-82 public funds not recovered from employee	1	497		Employee fraudulently submit- ted a travel claim. Prosecu- tion was undertaken and employee was convicted and dismissed. Recovered in full ..	10	2,148	2,148
						24,206	17,677

Every payment out of the Public Officers Guarantee Account and the amount of every loss suffered by Her Majesty by reason of defalcations or other fraudulent acts or omissions of a public officer (for the period from April 1, 1983 to November 30, 1983)

	Summary				
	Number of cases	Amount of loss	Amount recovered	Net charge to Account	Amount outstanding
		\$	\$	\$	\$
Amounts previously reported outstanding at March 31, 1983		681,034			681,034
Net difference due to changes (for details, see Appendix 1)		— 152	38,458	— 598	— 38,012
		680,882	38,458	— 598	643,022
Amounts reported from April 1, 1983 to November 30, 1983					
Losses recovered in full (for details, see Appendix 2)	22	27,994	27,994		
Other losses (for details, see Appendix 3)	35	55,836	246		55,590
	57	83,830	28,240		55,590
		764,712	66,698	— 598	698,612

Losses of money or public property—Continued

Every payment out of the Public Officers Guarantee Account and the amount of every loss suffered by Her Majesty by reason of defalcations or other fraudulent acts or omissions of a public officer (for the period from April 1, 1983 to November 30, 1983)—Continued

APPENDIX 1—ADJUSTMENT IN CASES REPORTED IN PREVIOUS YEARS

(Figures in bold face indicate amounts previously reported)

Department and position	Year last reported	Amount of loss	Amount recovered	Net charge to Account	Amount outstanding	Particulars
		\$	\$	\$	\$	
Employment and Immigration Former service unit clerk	1982-83	15,995 15,995	15,995 15,747	248		Misappropriation of funds by alteration of Unemployment Insurance claims and sharing increased benefits with claimants. Balance was recovered from the employee's pension fund.
Environment Former principal	1982-83	27,638 27,790	16,417 11,682		11,221 16,108	Alteration of payroll input documents. Employee no longer employed in term position. Partial recovery was made from the employee's pay. In addition, the employee was convicted and sentenced to 28 counts of 18 months each to run concurrently. No further recoveries are considered possible.
National Defence Account custodian	1982-83	100 100			100 100	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Borden. The investigation found that the probable cause of the loss was due to an overpayment of funds. As negligence was of a minor character, recovery from the custodian was not ordered.
Cashier	1982-83	100 100			100 100	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Summerside. The investigation found that the probable cause of the loss was due to an overpayment of funds. As negligence was of a minor character, recovery from the cashier was not ordered.
Account custodian	1981-82	7,675 7,675	3,867 3,867		3,808 3,808	A cash shortage of \$7,675 occurred in the imprest Working Capital of CFS Mont Apica. The amount of \$3,867 has been recovered from the ex-Private's return of pension contributions leaving a balance of \$3,808 owing to the Crown. Final disposition is pending.
Advance holder	1981-82	350 350			350 350	A travel advance was issued to a Corporal on posting by Canadian Forces Base Comox and the advance was not recovered prior to his release. This matter has been turned over to the Department of Justice for collection.
National Health and Welfare Former executive assistant	1982-83	113,703 113,703	12,758 ⁽¹⁾		100,945 113,703	Fabrication of fraudulent contracts for services of individuals from 1975 to 1980. Employee was dismissed by Minister of State for Social Development and subsequently charged and convicted. The court has ordered full restitution.
Former clerk	1982-83	379 379	379		379	Diversion of petty cash funds to own use and further misappropriation of public funds by improperly obtaining local emergency accountable advances to supplement petty cash pending replenishment. Employee resigned and recovery was made from the employee's Superannuation Account.
Former secretary	1982-83	214 214	214		214	Misuse of public funds through abuse of sick leave by fabrication of medical certificates. Employee was discharged and recovery was made from funds due to the individual.
National Revenue — Customs and Excise Cashier	1982-83	3,408 3,408	2,911		497 3,408	Misappropriation of funds through suppression of revenue documents. \$2,911 has been recovered; however, no further recovery is considered possible.
Customs inspector	1982-83	151 151	151 56		95	Fraudulently obtained overtime compensation and private car mileage. Employee was given a ten working day suspension. Recovery was made through payroll deductions.
Former customs inspector	1982-83	74 74	35 35		39 39	Fraudulently charged the Crown for taxi fares and obtained both cash payment and compensating time for the same period. Employee was discharged and partial recovery was made. No further recovery is expected.
Former customs inspector	1981-82	322 322			322 322	Misappropriation of funds through duplication of revenue collection documents. The individual is now deceased.
Former clerk	1981-82	7,628 7,628			7,628 7,628	Suspected theft of gemstones. Employee was discharged, and investigation during the past year indicates this individual has no known assets which would afford recovery.

Losses of money or public property—Continued

Every payment out of the Public Officers Guarantee Account and the amount of every loss suffered by Her Majesty by reason of defalcations or other fraudulent acts or omissions of a public officer (for the period from April 1, 1983 to November 30, 1983)—
Continued

APPENDIX 1—ADJUSTMENT IN CASES REPORTED IN PREVIOUS YEARS—Concluded

(Figures in bold face indicate amounts previously reported)

Department and position	Year last reported	Amount of loss	Amount recovered	Net charge to Account	Amount outstanding	Particulars
		\$	\$	\$	\$	
Former employee	1982-83	2,250 2,250	1,150 1,150		1,100 1,100	Misappropriation of funds through suppression of revenues received. RCMP investigation has been completed and no charges have been laid due to insufficient evidence. The case has been closed.
Social Development Former executive secretary	1982-83	113,046 113,046	12,758 ⁽²⁾		100,288 113,046	Fabrication of fraudulent contracts. Employee was dismissed and prosecuted. The court has ordered full restitution.
Solicitor General — Royal Canadian Mounted Police Staff sergeant	1982-83	4,010 4,010	4,010		4,010	Between 1978 and 1980 this member stole provincial warrant monies that were to be remitted to the Province of Newfoundland. The member repaid the total amount upon quitting the Force, was convicted of two counts of theft over \$200, and served time in penitentiary.
Transport Former transport clerk.....	1982-83	42,800 42,800	11,473 11,123	31,327 31,677		Misappropriation of public funds through alteration of deposit slips. Recovery payments being received at irregular intervals.
		339,843	82,118	31,327	226,398	
		339,995	43,660	31,925	264,410	
Net differences due to changes		- 152	38,458	- 598	- 38,012	

(1) National Health and Welfare and Ministry of State for Social Development received equal shares of \$25,516 recovered during current fiscal year.

(2) See National Health and Welfare.

Losses of money or public property—Continued

Every payment out of the Public Officers Guarantee Account and the amount of every loss suffered by Her Majesty by reason of defalcations or other fraudulent acts or omissions of a public officer (for the period from April 1, 1983 to November 30, 1983)—
Continued

APPENDIX 2—LOSSES RECOVERED IN FULL

Department and position	Amount of loss	Amount recovered	Particulars
	\$	\$	
Agriculture			
Former employee	502	502	Employee claimed he had lost his pay cheque, and obtained a duplicate but cashed both cheques. The employee has resigned.
Employment and Immigration			
Employment counsellor assistant	546	546	Acted as cashier and failed to deposit funds for which official receipts were issued.
Financial services clerk	6,340	6,340	Cash payments received at the CEC (Canada Employment Centre) in payments of UIC overpayments accounts, converted for own personal use.
External Affairs—Canadian International Development Agency			
Secondment	259	259	Misuse of taxi chits. The individual involved resigned and full recovery made. The Department of Justice recommended that no criminal proceedings be undertaken.
Justice—Canadian Human Rights Commission			
Petty cash holder	22	22	Theft of petty cash at Prairie Regional Office, Winnipeg, Manitoba by persons unknown. The loss was recovered from the Petty Cash holder.
Petty cash holder	31	31	Theft of petty cash at Atlantic Regional Office, Halifax, N.S. by persons unknown. The loss was recovered from the Petty Cash holder.
National Defence			
Cashier	100	100	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Montreal as a result of a suspected overpayment of a travel claim by the cashier to an unidentified individual. The cashier voluntarily made full restitution.
Cashier	200	200	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Montreal as a result of a suspected overpayment by the cashier to an unidentified individual. The cashier voluntarily made full restitution.
Sub-advance holder	684	684	A cash shortage occurred in the Working Capital Advance of Her Majesty's Canadian Ship Margaree. The investigation could not determine the reason for the loss, however it did reveal unacceptable accounting practices, and the sub-advance holder voluntarily made full restitution.
National Health and Welfare			
Engineer	807	807	Misuse of public funds through the submission of a false travel claim and falsification of supporting documents. Employee was disciplined, and full restitution was made.
Former hospital administrator	5,259	5,259	Misappropriation of public property through the use of forged documents. Employee was found guilty and sentenced to four months in jail. Employee was discharged, and full restitution was made.
Nurse	371	371	Misappropriation of funds through falsification of a travel claim. An Internal investigation was conducted, disciplinary action taken, and full restitution was made.
National Revenue—Customs and Excise			
Cashier	2,000	2,000	Suppression of revenue documents between 1977-1980. The employee was discharged and full restitution was made.
Clerk	1,260	1,260	Forging of doctors' signatures on medical sick leave certificates. Employee resigned and made full restitution.
Clerk	1,336	1,336	Forging of doctors' signatures on medical sick leave certificates. Employee resigned, and made full restitution.
Customs inspector	1,445	1,445	Employee made false claims for overtime, mileage and allowances. Employee resigned, and full restitution was made.
District manager	850	850	Presented 35 fraudulent travel claims in order to obtain mileage and meal allowances. Employee resigned, and full restitution was made.
Cashier	209	209	Employee stole money from cash drawer. Employee resigned, and full restitution was made.
Solicitor General—Royal Canadian Mounted Police			
Staff sergeant	1,450	1,450	Between July 79 and September 82 this person defrauded the RCMP of informant fees on several occasions.
Public servant	35	35	In October 82 funds were found to be missing from the "D" Division Mess Fund. The missing money has been replaced by the person responsible for the fund.

Losses of money or public property—Continued

Every payment out of the Public Officers Guarantee Account and the amount of every loss suffered by Her Majesty by reason of defalcations or other fraudulent acts or omissions of a public officer (for the period from April 1, 1983 to November 30, 1983)—
Continued

APPENDIX 2—LOSSES RECOVERED IN FULL—Concluded

Department and position	Amount of loss \$	Amount recovered \$	Particulars
Supply and Services—Statistics Canada			
Employee	2,140	2,140	Fraudulently submitted a travel claim. Prosecution was undertaken, the employee was convicted, and resigned. The loss was recovered in full.
Employee	2,148	2,148	Fraudulently submitted a travel claim. Prosecution was undertaken, the employee was convicted, and was dismissed. The loss was recovered in full.
	27,994	27,994	

Losses of money or public property—Continued

Every payment out of the Public Officers Guarantee Account and the amount of every loss suffered by Her Majesty by reason of defalcations or other fraudulent acts or omissions of a public officer (for the period from April 1, 1983 to November 30, 1983)—*Continued*

APPENDIX 3—OTHER LOSSES (ITEMS NOT CHARGED TO THE PUBLIC OFFICERS GUARANTEE ACCOUNT)

Department and position	Amount of loss	Amount recovered	Net charge to Account	Amount outstanding	Particulars
	\$	\$	\$	\$	
Communications					
Former employee	4,131			4,131	Misuse of call code for long distance telephone calls. The employee resigned, and the Department has decided to forego restitution.
Former employee	708	158		550	Personal use of departmental resources. The amounts shown are estimates of losses that have occurred. The employee was discharged.
Employment and Immigration					
Investigation and control officer	1,713			1,713	Submission of false travel claims. Action has been taken to collect the money from the employee.
Branch manager	1,302			1,302	Submission of false travel, removal and overtime claims. The employee is appealing his dismissal, and action to recover the balance from the employee's pension fund is being delayed until the appeal is concluded.
Branch manager	1,368			1,368	Submission of false travel and relocation claims. Disciplinary action has been taken.
Employment counsellor	1,080			1,080	Misappropriation of funds by establishing a fraudulent U.I. claim for his wife. Investigation is in progress, other clients may be involved.
Employment counsellor	16			16	Submission of false travel claims.
Project agent	2,000			2,000	Made a false declaration which resulted in a payment to a contractor which was not owing. Legal advice was requested concerning the possibility of recovering the amount from the employee pension fund.
Regional liaison officer	5,399			5,399	Submission of false overtime claims and misuse of taxi vouchers. The employee was suspended.
Former operations manager	10,500			10,500	Submission of false overtime claims and misuse of taxi vouchers. The employee was discharged.
Former writer/editor	9,409			9,409	Submission of false overtime claims and misuse of taxi vouchers. The employee was discharged.
Senior organizational development manager	815			815	Submission of false travel claims. The employee was suspended.
National Defence					
Sub-advance holder	140			140	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Halifax as a result of a fire in the building where the safe holding the public fund was located.
Cashier	20			20	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Calgary. An investigation found the probable cause to be a suspected overpayment by the cashier. As negligence was of a minor nature, recovery from the cashier was not ordered.
Sub-advance holder	43			43	Break-in and theft of cash from imprest Working Capital of Canadian Forces Recruiting Centre Chicoutimi by person(s) unknown.
Cashier	250			250	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Toronto. An investigation found the probable cause to be the loss of a travel claim or advance documentation.
Cashier	100			100	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Valcartier. An investigation found the probable cause to be the loss of a travel claim or advance documentation.
Cashier	70			70	A cash shortage occurred in the imprest Working Capital of Her Majesty's Canadian Ship Huron. An investigation found the probable cause to be a suspected overpayment by the cashier. As negligence was of a minor nature, recovery from the cashier was not ordered.
Sub-advance holder	263	88		175	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Lahr. An investigation found the probable cause to be a suspected theft by person(s) unknown. The advance holder was held to be partially accountable and \$88 was recovered from payroll entitlements.
Cashier	20			20	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base St. Jean. An investigation found the probable cause to be a suspected overpayment by the cashier on pay day. As negligence was of a minor nature, recovery from the cashier was not ordered.

Losses of money or public property—Concluded

Every payment out of the Public Officers Guarantee Account and the amount of every loss suffered by Her Majesty by reason of defalcations or other fraudulent acts or omissions of a public officer (for the period from April 1, 1983 to November 30, 1983)—
Concluded

**APPENDIX 3—OTHER LOSSES (ITEMS NOT CHARGED TO THE PUBLIC OFFICERS GUARANTEE ACCOUNT)—
Concluded**

Department and position	Amount of loss	Amount recovered	Net charge to Account	Amount outstanding	Particulars
	\$	\$	\$	\$	
Cashier	100			100	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Ottawa. An investigation found the probable cause to be an overpayment by the cashier. As negligence was determined to be of a minor nature, recovery from the cashier was not ordered.
Sub-advance holder	28			28	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Halifax. An investigation found the probable cause to be theft by person(s) unknown.
Accounting officer	112			112	A cash shortage occurred in the Working Capital Advance of Canadian Contingent, United Nations, Middle East. An investigation did not reveal the cause, and the matter is still under consideration.
Sub-advance holder	2,227			2,227	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Moose Jaw. An investigation found the probable cause to be fraud, and theft by the advance holder. The matter is still under consideration.
Travel advance holder	212			212	A travel claim issued from CFB Ottawa could not be accounted for as a result of helicopter crash and fire.
Cashier	100			100	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Kingston. The reason for the loss could not be determined. The matter is still under investigation.
Cashier	100			100	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Valcartier. An overpayment of funds is suspected. The matter is still under investigation.
Cashier	100			100	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Borden. An overpayment of funds is suspected. The matter is still under investigation.
Cashier	50			50	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Moose Jaw. An overpayment of funds is suspected. The matter is still under investigation.
Cashier	45			45	A cash shortage occurred in the imprest Working Capital of Canadian Forces Base Calgary. An overpayment or loss of travel advance documentation is suspected. The matter is still under investigation.
Cashier	20			20	A cash shortage occurred in the Working Capital Fund on Her Majesty's Canadian Ship Saguenay. An investigation found the probable cause to be an overpayment of funds on pay day. The matter is still under investigation.
National Health and Welfare X-Ray technician	500			500	Misappropriation of public funds through the sale of public property. Charges were laid and a trial date has been set.
Head of X-Ray department	12,554			12,554	Misappropriation of public funds through the sale of public property. Charges were laid and a trial date has been set.
Solicitor General—Royal Canadian Mounted Police Sergeant	200			200	In March 1982 a shortage of \$200 was discovered in an exhibit in Fort McMurray when it was being deposited to the account of the Receiver General. An investigation failed to identify the party responsible.
Supply and Services—Statistics Canada Employee	141			141	Loss of cash re travel refund. Case investigated, results pending.
	55,836	246		55,590	

SECTION 14

1983-84 PUBLIC ACCOUNTS

Other Miscellaneous Information

CONTENTS

	<i>Page</i>
Financial assistance under budgetary appropriations	14.2
Financial assistance given to railways by the Government of Canada in 1983-84	14.3
Losses of \$1,000 or more due to accidental destruction of, or damage to, assets	14.6
Education leave costs	14.7
Return on investments	14.8
Report of surplus material disposed of in 1983-84.....	14.14
Interest on the public debt	14.16

Financial assistance under budgetary appropriations

This statement summarizes financial assistance under budgetary appropriations for both agent and non-agent Crown corporations. It should be read in conjunction with Table 7.4 in Section 7 of this volume. The purpose for which payments have been made under budgetary appropriations is segregated between: (a) amounts to cover operating expenses and (b) amounts for capital expenditures.

All amounts reported represent charges to appropriations or authorities approved by Parliament.

Financial assistance under budgetary appropriations for the year ended March 31, 1984

	Financial assistance under budgetary appropriations ⁽¹⁾	Purpose	
		Operations	Capital expenditures
	\$	\$	\$
<u>Agent Crown corporations</u>			
Atomic Energy of Canada Limited	336,316,934	306,306,934	30,010,000
Canada Development Investment Corporation ⁽²⁾			
Canada Harbour Place Corporation	20,935,000		20,935,000
Canada Lands Company (Mirabel) Limited	8,975,000		8,975,000
Canada Lands Company (Le Vieux-Port de Montréal) Limited	12,257,743		12,257,743
Canada Lands Company (Vieux-Port de Québec) Inc.	31,835,842		31,835,842
Canada Mortgage and Housing Corporation	1,604,163,158	1,604,163,158	
Canada Museums Construction Corporation Inc.	10,776,000		10,776,000
Canada Ports Corporation	19,029,352		19,029,352
Canada Post Corporation	483,009,406	483,009,406	
Canadian Broadcasting Corporation	815,346,529	748,461,529	66,885,000
Canadian Commercial Corporation	17,168,131	17,103,131	65,000
Canadian Dairy Commission	5,475,085	5,475,085	
Canadian Film Development Corporation	16,263,234	16,263,234	
Canadian Livestock Feed Board	16,786,082	16,736,082	50,000
Canadian Patents and Development Limited	350,000	350,000	
Canadian Sports Pool Corporation	10,500,000	10,500,000	
Canadian Wheat Board, The	120,682,098	17,445,395	103,236,703
Canagrex	700,000	700,000	
Cape Breton Development Corporation	110,193,712	94,095,270	16,098,442
Defence Construction (1951) Limited	12,885,000	12,885,000	
Farm Credit Corporation	10,348,229	10,348,229	
Federal Business Development Bank	77,882,391	77,882,391	
National Battlefields Commission	2,727,000	2,727,000	
National Capital Commission	86,230,900	52,701,900	33,529,000
Northern Canada Power Commission	50,000	50,000	
Northern Transportation Company Limited	643,435	643,435	
Petro-Canada ⁽³⁾	76,800,000	76,800,000	
St Lawrence Seaway Authority, The	3,000,000	3,000,000	
	3,911,330,261	3,557,647,179	353,683,082
<u>Non-agent Crown corporations</u>			
Canadian National Railway System	323,550,092	268,650,092	54,900,000
Great Lakes Pilotage Authority, Ltd.	249,792	249,792	
Laurentian Pilotage Authority	966,084	966,084	
VIA Rail Canada Inc.	610,933,850	456,633,850	154,300,000
	935,699,818	726,499,818	209,200,000
Total	4,847,030,079	4,284,146,997	562,883,082

(1) Excludes grants and contributions paid to agent and non-agent Crown corporations where they qualify as members of a general class of recipients.

(2) On March 30, 1984, Canadair Limited changed its name to Canadair Financial Corporation Inc. following a financial restructuring. During the fiscal year, Canadair Limited and The de Havilland Aircraft of Canada, Limited respectively received assistance under budgetary appropriations of \$550,000,000 and \$300,000,000.

(3) The above excludes an amount of \$3,498,259 for financial assistance under budgetary appropriations used by Canertech Inc., an unconsolidated subsidiary of Petro-Canada.

Financial assistance given to railways by the Government of Canada in 1983-84 (with cumulative figures to March 31, 1983)

The 1952 Canadian National Railways Capital Revision Act stated that: The Minister shall include annually in the Public Accounts a summary statement of all assistance, including land grants, guarantees and capital subsidies but not including grants made pursuant to statutes for the relief of unemployment, that has at any time been given by the Government of Canada to each of (a) the National System (Canadian National Railway System), including its predecessor companies; (b) the Pacific Railways (Canadian Pacific Limited) as defined in the 1952 Canadian National Canadian Pacific Act, including its predecessor companies; and, (c) any other railway.

The following statement presents the budgetary and non-budgetary financial assistance showing annual and cumulative payments. Only individual payments of \$50,000 or over are reported in this statement.

Railways have been interpreted to include the following for purposes of this statement: (i) for Canadian National Railways—all companies owned, operated or managed by Canadian National, (ii) for Canadian Pacific—only companies engaged in transportation, communications and hotel activities.

Financial assistance given to railways by the Government of Canada in 1983-84 (with cumulative figures to March 31, 1983)

	Budgetary assistance		Non-budgetary assistance			
	1983-84	Cumulative to March 31, 1983	Balance April 1, 1983	Receipts and other credits	Payments and other charges	Balance March 31, 1984
	\$	\$	\$	\$	\$	\$
CANADIAN NATIONAL RAILWAY SYSTEM^{(1) (2)}						
Capital stock 6,511,702 shares of no par value ⁽³⁾			2,550,745,732		69,032,000	2,619,777,732
Loans and advances including those made in connection with Government's relief program			243,092,984	7,414,121		235,678,863
Allowance for Newfoundland employees transferred to Canadian National Railway	1,613,659					
Atlantic Region Freight Assistance Act	3,417,350					
Capital cost of rehabilitation of Prairie Branch Railway Lines	54,600,000					
Energy Administration Act	7,905,652					
Maritime Freight Rates Act	10,064,275					
Railway Act	197,651,253					
Railway employee Provident Fund	3,404,418					
Railway Relocation and Crossing Act	4,889,194					
Reimbursement of benefit re Terra Transport Division employees	958,287					
Renovation of bus terminal re Terra Transport	300,000					
Revenue losses during current crop year ..	91,300,000					
Share of carrying charges associated with rail order	292,089					
Termination of the collection of tolls on the Victoria Bridge	1,659,217					
Testing and evaluation of railway operation in Newfoundland	12,810,426					
Water transportation service and cost of rail/water and narrow gauge/standard gauge interface, ferries and terminal	156,611,996					
Western Grain Transportation Act	70,160,041					
Carry forward from previous years		2,497,748,181*				
	617,637,857	2,497,748,181	2,793,838,716	7,414,121	69,032,000	2,855,456,595

Financial assistance given to railways by the Government of Canada in 1983-84 (with cumulative figures to March 31, 1983)—Continued

	Budgetary assistance		Non-budgetary assistance			
	1983-84	Cumulative to March 31, 1983	Balance April 1, 1983	Receipts and other credits	Payments and other charges	Balance March 31, 1984
	\$	\$	\$	\$	\$	\$
CANADIAN PACIFIC LIMITED⁽²⁾						
Atlantic Region Freight Assistance Act.....(s)	538,117					
Capital cost of rehabilitation of Prairie Branch Railway Lines	38,600,000					
Energy Administration Act.....(s)	919,755					
Maritime Freight Rates Act	806,851					
Railway Act	158,088,230					
Railway Relocation and Crossing Act	2,174,598					
Revenue losses during current crop year ..	91,300,000					
Western Grain Transportation Act	70,833,069					
Carry forward from previous years		428,237,896*				
	363,260,620	428,237,896				
VIA RAIL CANADA INC.						
Capital stock 93,000 shares of no par value.....			9,300,000			9,300,000
Capital costs	154,300,000					
Operating costs and Labour Assistance	456,812,965					
Carry forward from previous years		2,006,483,596				
	611,112,965	2,006,483,596	9,300,000			9,300,000
OTHER RAILWAYS						
Algoma Central Railway—						
Railway Relocation and Crossing Act ..		51,545				
Railway Act	2,422,907	6,708,256				
British Northern Railway—						
Railway Relocation and Crossing Act ..		32,836				
British Yukon Railway Company			5,000,000			5,000,000
Burlington Northern Inc.—						
Railway Relocation and Crossing Act ..		197,509				
Canada and Gulf Terminal Railway—						
Maritime Freight Rates Act	122,984	302,111				
Chesapeake and Ohio Railway Company—						
Railway Relocation and Crossing Act ..	54,211	180,854				
Consolidated Rail Corporation—						
Railway Act	63,743	687,958				
Railway Relocation and Crossing Act ..	110,216	58,503				
Devco Railway (Cumberland Railway Company)—						
Railway Relocation and Crossing Act ..		71,116				
Dominion Atlantic Railway—						
Atlantic Region Freight Rates Act ..(s)	147,383	158,307				
Maritime Freight Rates Act	299,962	263,585				
Essex Terminal Railway—						
Railway Relocation and Crossing Act ..		30,616				
Grand Falls Central Railway Co. Ltd.—						
Atlantic Region Freight Assistance Act	151,525	197,920				
Napierville Junction Railway—						
Railway Relocation and Crossing Act ..		255,572				
Northern Alberta Railway—						
Railway Act	673,866	18,832,891				
Railway Relocation and Crossing Act ..		45,019				
Ontario Northland—						
Railway Relocation and Crossing Act ..		52,401				
Penn Central Corporation—						
Railway Act		153,691				
Quebec Central Railway—						
Maritime Freight Rates Act	82,357	38,051				
Toronto, Hamilton and Buffalo Railway Company—						
Railway Act		684,127				
Railway Relocation and Crossing Act ..		85,854				
	4,129,154	29,088,722	5,000,000			5,000,000

**Financial assistance given to railways by the Government of Canada in 1983-84
(with cumulative figures to March 31, 1983)—Concluded**

	Budgetary assistance		Non-budgetary assistance			
	1983-84	Cumulative to March 31, 1983	Balance April 1, 1983	Receipts and other credits	Payments and other charges	Balance March 31, 1984
	\$	\$	\$	\$	\$	\$
Other—						
Albert Southern Railway, New Brunswick		50,460				
Algoma Central and Hudson Bay Railway		2,048,704				
Brantford, Waterloo and Lake Erie Railway		57,600				
Bruce Mines and Algoma Railway		53,920				
Canada Central Railway—Peace River Bridge		175,000				
Central Railway of Canada, Quebec		30,145				
Colchester Coal and Railways Company		12,800				
Dominion Coal Company, Nova Scotia		87,808				
Edmonton, Dunvegan and British Columbia Railway		338,382				
Erie and Huron Railway		96,000				
Ha Ha Bay Railway, New Brunswick		231,462				
Harvey Branch Railway, New Brunswick		5,554				
Joggins Railway, Nova Scotia		37,500				
Klondyke Mines Railway		197,184				
Lake Erie, Essex and Detroit Railway		118,400				
Lake Erie and Detroit River Railway		357,451				
L'Assomption Railway, Quebec		11,200				
Leamington and St Clair Railway		51,200				
Maritime Coal and Railway Company		3,200				
Minudie Coal Company, Nova Scotia		18,544				
North Railway		250,000				
North Shore Railway Company, Beersville Coal and Railway Company		27,616				
Northern New Brunswick Seaboard Railway Company		108,160				
Ottawa and New York Railway		262,384				
Pacific Great Eastern Railway		2,478,500				
Phillipsburg Junction and Quarry Company		23,712				
Pontiac and Renfrew Railway		13,600				
Port Nelson Terminal		6,240,096				
Quebec, Montmorency and Charlevoix Railway		96,000				
Residue of cost of steamer Sheba		78,611				
Schomberg and Aurora Railway		46,144				
St Lawrence and Adirondack Railway		149,482				
St Louis Richibucto Railway		22,400				
Temiskaming and Northern Ontario Railway		2,134,080				
		15,913,299				
TOTAL	1,596,140,596	4,977,471,694	2,808,138,716	7,414,121	69,032,000	2,869,756,595

OTHER ASSISTANCE

*Remission of duty and excise taxes
(1983-84 only)*

BC Railway Company	22,248
Burlington Northern Railway	259,963
Canadian National Railway System	1,007,659
Canadian Pacific Limited	5,050,002
Consolidated Rail Corporation	734,968
Napierville Junction Railway	8,866
	<u>7,083,706</u>

* Figures restated for assistance related to Energy Administration Act.

(s) Statutory authority.

(1) Canadian National Railways Company. The Corporation is a beneficiary of loan guarantees by the Government amounting to \$163,052,000 in 1984 (\$168,500,500 in 1983).

(2) Cumulative land grants given to Canadian National Railway System including predecessor and affiliated companies and to Canadian Pacific Railway Company and other companies included in that system are 5,728,912 and 32,848,477 acres respectively.

(3) 138,064 additional common shares purchased by the Government.

Losses of \$1,000 or more due to accidental destruction of, or damage to, assets which would normally be covered by insurance had insurance existed

Department and agency	Buildings	Contents	Equipment	Vehicles	Miscellaneous	Total
	\$	\$	\$	\$	\$	\$
Agriculture.....				30,837	6,103 ⁽¹⁾	36,940
Communications—						
Department			1,110	7,558		8,668
Canadian Radio-television and Telecommunications Commission				2,604		2,604
Consumer and Corporate Affairs			2,593 ⁽²⁾			2,593
Employment and Immigration				1,579		1,579
Energy, Mines and Resources			4,763 ⁽³⁾	21,163		25,926
Environment.....	38,272 ⁽⁴⁾	109,775	31,296 ⁽⁵⁾	86,094 ⁽⁶⁾	9,227 ⁽⁷⁾	274,664
External Affairs—						
Department				78,051 ⁽⁸⁾	42,568	120,619
Canadian International Development Agency					2,909	2,909
Fisheries and Oceans.....	4,650		161,459 ⁽⁹⁾	8,327	12,150	186,586
Indian Affairs and Northern Development.....	86,400	7,900		21,078		115,378
National Defence.....	1,449,949	1,091,393	18,096	1,122,181 ⁽¹⁰⁾	181,821 ⁽¹¹⁾	3,863,440
National Health and Welfare	1,500	14,057	19,828	52,101		87,486
National Revenue—						
Taxation					17,379 ⁽¹²⁾	17,379
Public Works	521,700	1,500	87,130	25,082	31,393	666,805
Regional Industrial Expansion				1,143		1,143
Science and Technology—						
National Research Council of Canada	1,000		19,855	6,774		27,629
Secretary of State—						
Public Service Commission					2,357 ⁽¹³⁾	2,357
Solicitor General—						
Correctional Service	30,000	9,150	15,099 ⁽¹⁴⁾	45,946	12,619	112,814
Royal Canadian Mounted Police			93,779 ⁽¹⁵⁾	163,160	281,616	538,555
Transport			31,730 ⁽¹⁶⁾	170,168	63,280 ⁽¹⁷⁾	265,178
Total	2,133,471	1,233,775	486,738	1,843,846	663,422	6,361,252

⁽¹⁾ Includes theft of the following items: laboratory balances (2) \$3,453; and radio transceiver unit (1) \$2,650.

⁽²⁾ Includes theft of the following items: Panasonic ½" video cassette recorder (1) \$1,228; Panasonic tuner/timer (1) \$590; Panasonic AC adaptor (1) \$125; and set of cables and remote control for the above (1) \$200.

⁽³⁾ Includes theft of the following items: field equipment, clothing, tents, etc. \$535; optical instruments (9) \$1,422; and firearms (4) \$1,206.

⁽⁴⁾ Includes theft of a door \$1,800.

⁽⁵⁾ Includes theft of the following items: video-cassette (1) \$1,675; answering machine (1) \$995; cassettes (26) \$1,040; cameras (3) \$1,038; camera lens (4) \$1,384; camera cases (3) \$158; camera sun screen (2) \$39; light exposure meter (1) \$182; camera filter (1) \$15; electronic flash (1) \$97; shutter release (1) \$10; camera caps (2) \$21; tripod (1) \$125; typewriter (2) \$1,185; fire extinguisher (1) \$67; binoculars (1) \$55; transit emergency light (1) \$986; weed trimmer (1) \$160; chain saws (3) \$587; chains (2) \$31; wheelbarrow (1) \$48; drill (1) \$75; pipe wrench (1) \$35; outboard motor (1) \$621; stepladder (1) \$70; small tools \$745; and electronic analytical scales (5) \$8,362.

⁽⁶⁾ Includes theft of the following items: truck (1) \$6,132; and all terrain vehicle (1) \$1,250.

⁽⁷⁾ Includes theft of the following items: panel signal lights (3) \$1,000; batteries (2) \$255; snowmobiles (2) \$3,120; and field equipment \$700.

⁽⁸⁾ Includes theft of a vehicle \$10,000.

⁽⁹⁾ Includes theft of the following items: outboard motors (3) \$159,148; binoculars (1) \$58; calculators (5) \$303; regulator (1) \$100; tools \$300; multimeter (1) \$300; scope (1) \$940; and recorders (2) \$310.

⁽¹⁰⁾ Includes theft of a 1¼ ton truck \$8,500.

⁽¹¹⁾ Includes theft of the following items: hydraulic cylinder \$3,230; camping equipment and clothing \$6,392; field radio equipment \$11,598; motors and tools \$4,012; telecommunication equipment \$1,057; furnishings \$4,466; gymnasium mats \$2,448; clothing personal issue \$3,893; and miscellaneous \$1,933.

⁽¹²⁾ Includes theft of the following items: dymo machine (1) \$90; calculators (16) \$935; dictaphone (1) \$175; briefcases (5) \$238; desk fan (1) \$29; tape deck (1) \$200; and hand lantern (1) \$25.

⁽¹³⁾ Includes theft of the following items: headlight (1) \$20; tape recorders (4) \$878; bell-boy (1) \$90; dictionary (1) \$35; converter (1) \$116; VHS video cassettes (1) \$480; cassettophones (2) \$400; hand truck (1) \$60; mini talk-book recorder (1) \$120; magnetic signs (1) \$100; and cassette tapes (1) \$58.

⁽¹⁴⁾ Includes theft of the following items: amplifier (1) \$320; equalizer (1) \$130; video (1) \$1,375; TV monitor (1) \$1,340; video tape recorder (1) \$2,604; recording cables (2) \$58; modulator (1) \$124; magnetophone (1) \$316; mower (1) \$1,696; paint blender (1) \$820; and electric hammers (2) \$1,920.

⁽¹⁵⁾ Includes theft of the following items: snowmobile engine, clutch, and exhaust assembly (1) \$2,360; outboard motor (1) \$1,279; and portable emergency generator (1) \$7,400.

⁽¹⁶⁾ Includes theft of the following items: scanner (1) \$1,000; dual television monitor (1) \$1,064; transceiver (2) \$2,200; and loud hailer (1) \$1,200.

⁽¹⁷⁾ Includes theft of the following items: video cassette recorders (4) \$6,597; television (1) \$1,200; and camera (1) \$1,885.

Education leave costs

Department and agency	No of employees	Pay	Allowances in lieu of pay	Travel expenses	Living expenses	Tuition and other fees	Book allowances	Other expenses	Total
		\$	\$	\$	\$	\$	\$	\$	\$
Agriculture.....	88	1,436,944 ⁽¹⁾	565,298	43,659	46	128,157	6,294	23,940	2,204,338
Communications—									
Department	3		39,355			1,925	467		41,747
National Museums of Canada	4		12,943 ⁽²⁾			1,380	500		14,823
Public Archives	1		6,273						6,273
Employment and Immigration	23	57,062	28,770 ⁽³⁾			3,675	161	90	89,758
Energy, Mines and Resources—									
Department	7		125,722			721	562		127,005
National Energy Board.....	2	22,397				1,355	174		23,926
Environment.....	50	432,131 ⁽⁴⁾	316,997	36,076	10,979	36,974	6,447	7,043	846,647
External Affairs—									
Department	1		5,118			10,902			16,020
Canadian International Development Agency	3	98,769 ⁽⁵⁾		47,529	10,510			1,802	158,610
Finance—									
Department	3		47,516			6,578	1,136		55,230
Auditor General.....	1	7,951				584			8,535
Fisheries and Oceans.....	23	94,789 ⁽⁶⁾	183,623	340		20,699	4,310		303,761
Indian Affairs and Northern Development	14	21,241 ⁽⁷⁾	292,646	11,684		14,516	5,680		345,767
Justice	2	35,614 ⁽⁸⁾		1,492					37,106
National Defence.....	44	13,772	466,435	6,338		26,653	1,575		514,773
National Health and Welfare	72	20,560 ⁽⁹⁾	699,714	33,093		426,827	285	69	1,180,548
National Revenue—									
Taxation	1					888	252		1,140
Privy Council—									
Department	2					1,025	138		1,163
Economic Council of Canada	2		30,510						30,510
Public Works	6	33,156 ⁽¹⁰⁾				2,884	651	476	37,167
Regional Industrial Expansion	3		32,780	661		1,142	386		34,969
Science and Technology—									
National Research Council of Canada ..	1	12,000 ⁽¹¹⁾							12,000
Science Council of Canada	1		2,223			125	233	1,544	4,125
Secretary of State—									
Department	6	69,033 ⁽¹²⁾				4,587	805		74,425
Public Service Commission	19	36,895 ⁽¹³⁾	221,291			4,017	364		262,567
Social Development	1		8,661						8,661
Solicitor General—									
Correctional Service	37	704,836 ⁽¹⁴⁾	6,740	4,515		5,820	2,799	122	724,832
National Parole Board	1	3,349		1,505	2,067	498	84	1,702	9,205
Royal Canadian Mounted Police	4		559 ⁽¹⁵⁾						559
Supply and Services—									
Department—									
Services Program.....	2	13,170				1,574	320		15,064
Supply Program.....	3	29,292 ⁽¹⁶⁾				10,191	887		40,370
Statistics Canada.....	13	60,219		1,532	682	9,942	1,426	2,410	76,211
Transport—									
Department	33	76,730 ⁽¹⁷⁾	59,015	4,170		11,440	1,405		152,760
Canadian Transport Commission	1	6,212				835	82	60	7,189
Treasury Board	2	10,155	18,570			2,463	1,014		32,202
Total	479	3,296,277	3,170,759	192,594	24,284	738,377	38,437	39,258	7,499,986

(1) Fifty-seven employees were paid salaries.

(2) Two employees were paid allowances in lieu of salaries.

(3) Three employees were paid allowances in lieu of salaries.

(4) Twenty-five employees were paid salaries.

(5) All employees were paid salaries.

(6) Seven employees were paid salaries.

(7) One employee was paid salary.

(8) All employees were paid salaries.

(9) Three employees were paid salaries.

(10) Five employees were paid salaries.

(11) The employee was paid 50% of annual salary for a period of six months.

(12) Five employees were paid salaries.

(13) One employee was paid salary.

(14) Thirty-six employees were paid salaries.

(15) One employee was paid allowance in lieu of salary.

(16) Two employees were paid salaries.

(17) Fourteen employees were paid salaries.

Return on investments

	Amount invested at March 31, 1984 ⁽¹⁾	Amount realized in 1983-84			
		Interest	Transfer of profits and surpluses	Dividends	Other
	\$	\$	\$	\$	\$
LOANS, INVESTMENTS AND ADVANCES—					
Crown corporations and agencies—					
LENDING INSTITUTIONS—					
Canada Deposit Insurance Corporation		5,167,335			5,167,335
Canada Mortgage and Housing Corporation	10,224,271,659	894,133,969	47,008,097		941,142,066
Export Development Corporation	929,125,606	33,385,397			33,385,397
Farm Credit Corporation	4,499,787,217	408,135,196			408,135,196
Federal Business Development Bank	714,000,000	49,576,540			49,576,540
Total lending institutions	16,367,184,482	1,390,398,437	47,008,097		1,437,406,534
ALL OTHER CROWN CORPORATIONS AND AGENCIES—					
Air Canada	574,847,172	18,876,296			18,876,296
Atomic Energy of Canada Limited	833,218,657	44,161,587			44,161,587
Canada Development Investment Corporation	395,658,315				
Canadian National Railways	2,855,407,579	19,872,028			19,872,028
Yarmouth Bar Harbour ferry services	49,016				
Petro-Canada	2,642,271,853				
	7,301,452,592	82,909,911			82,909,911
Other—					
Bank of Canada	5,920,000		1,744,200,668		1,744,200,668
Canada Ports Corporation	138,467,511	1,198,442			1,198,442
Saint John Harbour Bridge Authority	14,401,541	990,680			990,680
Canadian Arsenal Limited	3,500,000				
Canadian Broadcasting Corporation	33,000,000				
Canadian Commercial Corporation	10,000,000				
Canadian Dairy Commission	79,334,000	30,956,800			30,956,800
Canadian Film Development Corporation	9,053,275				
Canadian National (West Indies) Steamships Ltd	325,000				
Canadian Patents and Development Limited	296,199				
Canadian Saltfish Corporation	14,093,500	1,496,315			1,496,315
Cape Breton Development Corporation	11,368,288				
Eldorado Nuclear Limited		960,626			960,626
Freshwater Fish Marketing Corporation	10,340,248	1,542,583			1,542,583
Loto Canada Inc	1				
Montreal Port Corporation	141,665,988	559,630			559,630
National Capital Commission	31,103,856	2,176,905			2,176,905
Northern Canada Power Commission	236,370,626	33,713,036			33,713,036
Northern Transportation Company Limited	55,176,778	2,535,343			2,535,343
Royal Canadian Mint	14,232,375	1,486,325	24,357,856		25,844,181
St Lawrence Seaway Authority, The	624,950,000				
Teleglobe Canada	5,874,592	401,734			401,734
Uranium Canada, Limited	9				
Vancouver Port Corporation	81,310,154	371,594			371,594
VIA Rail Canada Inc	9,300,000				
	1,530,083,941	78,390,013	1,768,558,524		1,846,948,537
Total all other Crown corporations and agencies	8,831,536,533	161,299,924	1,768,558,524		1,929,858,448
Total Crown corporations and agencies	25,198,721,015	1,551,698,361	1,815,566,621		3,367,264,982
Provincial and territorial governments—					
NEWFOUNDLAND—					
Finance—					
Federal-provincial employment loans program	3,661,214	266,536			266,536
Federal-provincial fiscal arrangements	26,269,301				
Municipal Development and Loan Board	5,591,233	301,179			301,179
Special development loans program	6,700,000	472,862			472,862
Winter capital projects fund	7,156,527	356,233			356,233
Regional Industrial Expansion—					
Atlantic Development Board carry-over projects	1,065,990	146,905			146,905
Atlantic Provinces Power Development Act	80,866,242	6,222,765			6,222,765
Special areas and highways agreement	38,317,354	4,562,504			4,562,504
	169,627,861	12,328,984			12,328,984
NOVA SCOTIA—					
Energy, Mines and Resources—					
Regional electrical interconnections	2,577,950	323,302			323,302
Finance—					
Federal-provincial employment loans program	3,898,429	305,066			305,066
Municipal Development and Loan Board	3,099,777	191,726			191,726
Special development loans program	4,300,000	324,220			324,220
Winter capital projects fund	4,822,677	452,830			452,830

Return on investments—Continued

	Amount invested at March 31, 1984 ⁽¹⁾	Amount realized in 1983-84			
		Interest	Transfer of profits and surpluses	Dividends	Other
	\$	\$	\$	\$	\$
Regional Industrial Expansion—					
Atlantic Development Board carry-over projects	4,232,024	334,520			334,520
Atlantic Provinces Power Development Act	44,737,183	3,396,898			3,396,898
Mainland Investments Limited	2,000,000	175,000			175,000
Special areas and highways agreement	26,685,191	3,260,374			3,260,374
Transport—					
Loading ramp, Yarmouth, NS	57,342	5,734			5,734
	96,410,573	8,769,670			8,769,670
PRINCE EDWARD ISLAND—					
Energy, Mines and Resources—					
Regional electrical interconnections	8,624,219	867,687			867,687
Finance—					
Federal-provincial employment loans program	224,596	23,182			23,182
Municipal Development and Loan Board	915,483	51,719			51,719
Special development loans program	237,103	16,873			16,873
Winter capital projects fund	1,169,015	150,726			150,726
Regional Industrial Expansion—					
Atlantic Development Board carry-over projects	25,969	2,017			2,017
Comprehensive development plan agreement	11,704,003	936,386			936,386
	22,900,388	2,048,590			2,048,590
NEW BRUNSWICK—					
Energy, Mines and Resources—					
New Brunswick Electric Power Commission ...					
Regional electrical interconnections	4,887,043	607,790			607,790
Finance—					
Federal-provincial employment loans program	6,591,419	301,078			301,078
Municipal Development and Loan Board	6,240,974	216,572			216,572
Special development loans program	5,375,000	398,288			398,288
Town of Oromocto	109,035	8,378			8,378
Winter capital projects fund	9,687,262	963,303			963,303
Regional Industrial Expansion—					
Atlantic Development Board carry-over projects	899,762	70,876			70,876
Atlantic Provinces Power Development Act	44,534,019	3,030,029			3,030,029
Special areas and highways agreement	43,847,163	3,674,805			3,674,805
	122,171,677	9,271,119			9,271,119
QUEBEC—					
Finance—					
Federal-provincial employment loans program	61,300,779	4,523,997			4,523,997
Federal-provincial fiscal arrangements		58,944			58,944
Municipal Development and Loan Board	53,184,096	2,999,819			2,999,819
Special development loans program	70,300,000	4,952,180			4,952,180
Winter capital projects fund	91,314,928	7,663,058			7,663,058
Regional Industrial Expansion—					
Special areas and highways agreement	103,407,699	10,801,161			10,801,161
	379,507,502	30,999,159			30,999,159
ONTARIO—					
Finance—					
Federal-provincial employment loans program	11,075,671	827,415			827,415
Municipal Development and Loan Board	29,541,839	1,859,112			1,859,112
Special development loans program	1,963,092	139,079			139,079
Winter capital projects fund	36,738,522	3,468,196			3,468,196
	79,319,124	6,293,802			6,293,802
MANITOBA—					
Agriculture—					
Agricultural service centres—					
Advances	3,247				
Loans	7,131,356	1,760,069			1,760,069
Energy, Mines and Resources—					
Regional electrical interconnections	127,627,506	11,909,684			11,909,684
Finance—					
Federal-provincial employment loans program	4,647,346	349,721			349,721
Federal-provincial fiscal arrangements	2,712,000				
Municipal Development and Loan Board	5,159,561	317,831			317,831
Special development loans program	4,653,140	327,151			327,151
Winter capital projects fund	2,611,288	224,218			224,218
Regional Industrial Expansion—					
Special areas and highways agreement	3,201,877	387,413			387,413
	157,747,321	15,276,087			15,276,087

Return on investments—Continued

	Amount invested at March 31, 1984 ⁽¹⁾	Amount realized in 1983-84				Total
		Interest	Transfer of profits and surpluses	Dividends	Other	
	\$	\$	\$	\$	\$	\$
SASKATCHEWAN—						
Agriculture—						
Agricultural service centres—						
Advances	128,820					
Loans	6,324,864	784,777				784,777
South Saskatchewan River project—						
Treasury bills	6,500,000	467,834				467,834
Finance—						
Federal-provincial employment loans program	868,643	67,455				67,455
Federal-provincial fiscal arrangements	68,739,000					
Municipal Development and Loan Board	2,508,229	164,597				164,597
Winter capital projects fund		526				526
	85,069,556	1,485,189				1,485,189
ALBERTA—						
Agriculture—						
Agricultural service centres—						
Loans	310,232					
Finance—						
Federal-provincial employment loans program	3,725,733	271,450				271,450
Municipal Development and Loan Board	6,377,429	394,640				394,640
Special development loans program	4,000,000	276,000				276,000
Winter capital projects fund	4,522,627	394,340				394,340
Regional Industrial Expansion—						
Special areas and highways agreement	2,910,651	317,583				317,583
	21,846,672	1,654,013				1,654,013
BRITISH COLUMBIA—						
Finance—						
Federal-provincial employment loans program	11,030,168	812,902				812,902
Municipal Development and Loan Board	8,601,212	528,938				528,938
Special development loans program	18,967,015	1,300,606				1,300,606
Winter capital projects fund	15,446,912	1,388,973				1,388,973
	54,045,307	4,031,419				4,031,419
NORTHWEST TERRITORIES—						
Finance—						
Federal-provincial employment loans program	20,991	1,740				1,740
Winter capital projects fund	273,579	27,398				27,398
Indian Affairs and Northern Development—						
Government of the Northwest Territories	15,241,111	1,869,996				1,869,996
	15,535,681	1,899,134				1,899,134
YUKON TERRITORY—						
Indian Affairs and Northern Development—						
Government of the Yukon Territory	9,025,522	1,589,409				1,589,409
Yukon Territory small business loans	383,708	14,461				14,461
	9,409,230	1,603,870				1,603,870
Total provincial and territorial governments	1,213,590,892	95,661,036				95,661,036
National governments including developing countries—						
China—Finance	49,426,118					
Greece—Finance	6,214,126					
Jamaica—						
Finance—						
Special program—Economic assistance	25,000,000					
United Kingdom—						
Finance—						
The United Kingdom Financial Agreement Act, 1946	633,956,006	15,523,223				15,523,223
Developing countries—						
External Affairs—Canadian International Development Agency—						
Special loan assistance	2,879,429,901	5,746,048				5,746,048
Development of export trade (loans administered by the Export Development Corporation)—						
External Affairs	620,702,932	37,772,450				37,772,450
National Defence—						
North Atlantic Treaty Organization—						
Damage claims recoverable	2,160					
Total national governments including developing countries	4,214,731,243	59,041,721				59,041,721

Return on investments—Continued

	Amount invested at March 31, 1984 ⁽¹⁾	Amount realized in 1983-84				Total
		Interest	Transfer of profits and surpluses	Dividends	Other	
	\$	\$	\$	\$	\$	\$
International organizations—						
International financial institutions	494,440,072					
International organizations and associations—						
United Nations bonds	1,178,504	30,315				30,315
Other	5,287,719					
Other international organizations	1,652,565,088					
Total international organizations	2,153,471,383	30,315				30,315
Veterans' Land Act Fund—Advances	223,912,756	13,873,786				13,873,786
Government controlled corporations—						
Atlantic fishery enterprises—Fisheries and Oceans—						
Pêcherie Canada Inc	28,491,000					
Pêcherie Cartier Inc	10,000					
	28,501,000					
Canada Development Corporation—Social De- velopment	322,000,000					
Canadair Limited—Regional Industrial Expansion	14,487,081					
De Havilland Aircraft of Canada, Limited, The— Regional Industrial Expansion	3,867,200					
Jacques Cartier and Champlain Bridges Incorpo- rated, The—Transport	59,752,867					
Total Government controlled corporations	428,608,148					
Private sector enterprises—						
Atlantic fishery enterprises—Fisheries and Oceans..	10,000,000					
British Yukon Railway Company—Indian Affairs and Northern Development	5,000,000					
Burgeo Leasing Limited—Public Works	166,245	12,866				12,866
Canadian Arctic Producers Co-operative Limited— Indian Affairs and Northern Development	377,725	11,527				11,527
Canadian defence industry—Regional Industrial Expansion	27,521,057					
Canadian manufacturers of automotive products— Regional Industrial Expansion	1,234,000	112,228				112,228
Canadian producers of frozen groundfish—Fisher- ies and Oceans	678,244	29,885				29,885
Coast Ferries Limited—Transport	100,000					
Consolidated Computer Incorporated—Regional Industrial Expansion	12,395,998					
Cooperative Energy Corporation—Energy, Mines and Resources	58,073,489	184,544				184,544
Development of export trade (loans administered by the Export Development Corporation)— External Affairs	187,506,678	10,960,774				10,960,774
Enterprise development program—Regional Indus- trial Expansion	20,296,131	244,201				244,201
Eurocan Pulp and Paper Co Ltd—Public Works	1,575,000	132,755				132,755
Footwear and tanning industries adjustment pro- gram—Regional Industrial Expansion	127,113	65,862				65,862
Groundfish processors—Fisheries and Oceans	192,889	13,124				13,124
Haddock fishermen—Fisheries and Oceans	1,430,176					
Industrial and regional development program— Regional Industrial Expansion	975,000					
Kennedy Round agreement—Regional Industrial Expansion	952,096					
Lower Churchill Development Corporation— Energy, Mines and Resources	14,750,000					
Newfoundland and Labrador Development Corpo- ration Limited—Regional Industrial Expans- ion—						
Capital stock	200					
Loans	25,000,000	2,625,000				2,625,000
Oil refinery terminal wharf at Come-by-Chance, Newfoundland—Public Works	19,311,904					
Pharmaceutical industry development assistance program—Regional Industrial Expansion	6,000	1,828				1,828
Radio Engineering Products Limited—Regional Industrial Expansion	1,000,000					
Saint John Harbour Bridge Authority—Finance	10,908,257	79,506				79,506
Société Inter-Port de Québec—Regional Industrial Expansion	400					
Sydney Steel Corporation—Public Works	5,218,162					
Telesat Canada—Communications	30,000,000			3,000,000		3,000,000
Town of Oromocto Development Corporation— Finance	411,016	24,162				24,162
Total private sector enterprises	435,207,780	14,498,262		3,000,000		17,498,262

Return on investments—Continued

	Amount invested at March 31, 1984 ⁽¹⁾	Amount realized in 1983-84				Total
		Interest	Transfer of profits and surpluses	Dividends	Other	
	\$	\$	\$	\$	\$	\$
Miscellaneous—						
Loans and accountable advances—						
External Affairs—						
Personnel posted abroad	6,962,726	545,663				545,663
Posts abroad	5,731,335					
	12,694,061	545,663				545,663
National Defence—						
Imprest accounts, standing advances and authorized loans	25,325,664					
Regional Industrial Expansion—						
Personnel posted in Canada	1,563					
Supply and Services—						
Miscellaneous departmental accountable advances	5,347,383					
Treasury Board—						
Miscellaneous departmental accountable im- prest and standing advances	11,608,528					
Total loans and accountable advances	54,977,199	545,663				545,663
Other miscellaneous—						
Agriculture—						
Construction of multi-purpose exhibition buildings	23,172,416	2,053,028				2,053,028
Communications—						
Cultural property	4,920					
Employment and Immigration—						
Assisted passage scheme	48,532,665	406,318				406,318
Energy, Mines and Resources—						
Hydro-Quebec Research Institute	14,308,962					
Finance—						
Ottawa Civil Service Recreational Association	329,329	26,422				26,422
Town of Oromocto	19,649	1,469				1,469
	348,978	27,891				27,891
Indian Affairs and Northern Development—						
Chippewa Band of Kettlepoint	65,000					
Council for Yukon Indians	2,836,787					
Eskimo loan fund	3,821,498	258,205				258,205
Indian economic development	44,704,340	2,376,496				2,376,496
Indian housing assistance	4,578,838					
Indians and Inuit of Quebec	3,500,000	266,875				266,875
Inuvialuit Development Corporation	9,675,000					
Native claimants	64,427,596	73,988				73,988
	133,609,059	2,975,564				2,975,564
Labour—						
Provincial workmen's compensation boards	4,267,000					
National Defence—						
Canadian Forces housing projects	16,170,865	883,681				883,681
Solicitor General—						
Parolees	16,011					
Supply and Services—						
Defence production loan account	1,724,007					
Transport—						
Corporation of the City of Montreal—						
Atwater Tunnel	723,445	25,066				25,066
St Remi Tunnel		2,199				2,199
Hamilton Harbour Commissioners	1,357,769	130,425				130,425
Lakehead Harbour Commission	418,863	34,502				34,502
Port Alberni Harbour Commission	1,093,077	86,979				86,979
	3,593,154	279,171				279,171
Veterans Affairs—						
Commonwealth War Graves Commission	55,686					
Total other miscellaneous	245,803,723	6,625,653				6,625,653
Total miscellaneous	300,780,922	7,171,316				7,171,316
Total loans, investments and advances	34,169,024,139	1,741,974,797	1,815,566,621	3,000,000		3,560,541,418

Return on investments—*Concluded*

	Amount invested at March 31, 1984 ⁽¹⁾	Amount realized in 1983-84				Total
		Interest	Transfer of profits and surpluses	Dividends	Other	
	\$	\$	\$	\$	\$	\$
FOREIGN EXCHANGE ACCOUNTS—						
Exchange Fund Account—Advances	3,399,467,901		590,781,690			590,781,690
International Monetary Fund—Subscriptions	3,995,201,450		10,026,898			10,026,898
Total foreign exchange accounts	7,394,669,351		600,808,588			600,808,588
CASH—						
Interest on bank deposits	6,412,296,076	395,450,649				395,450,649
OTHER ACCOUNTS—						
Interest on loans to the Unemployment Insurance						
Account—Finance	3,823,000,000	117,195,990				117,195,990
Government's holding of unmaturing debt	333,871,546	5,915,108	25,674,886			31,589,994
Rent from properties—Public Works					20,872,295	20,872,295
Supply revolving fund—Supply and Services		9,748,482				9,748,482
Interest on investment <i>re</i> : military purchases—Supply						
and Services	140,403,200	6,988,126				6,988,126
Government Telecommunications Agency revolving						
fund—Communications		746,502				746,502
Self-Supporting Airports and Associated Ground Ser-						
vices revolving fund—Transport		615,991				615,991
Canada Lands Company—Public Works—						
Vieux-Port de Québec		388,956				388,956
Mirabel		75,877				75,877
Vieux-Port de Montréal		53,128				53,128
Gulf Oil Canada Ltd—Public Works		341,188				341,188
Advancement of industrial technology—Regional						
Industrial Expansion		197,227				197,227
Tourist Industry Development Sub-Agreements—						
Regional Industrial Expansion		196,760				196,760
Electrical Reduction Co Ltd—Public Works		119,114				119,114
Rentals of public buildings and properties—National						
Revenue					101,001	101,001
Interest on loans to employees posted abroad—Na-						
tional Defence		69,132				69,132
Interest on sale of irrigated land—Agriculture					29,117	29,117
Interest on loans and profit on foreign transactions—						
RCMP—Solicitor General		23,418	774			24,192
Town of Mount Pearl—Public Works		10,863				10,863
Rental of Crown-owned housing—Employment and						
Immigration					8,201	8,201
Small Craft Harbours—Fisheries and Oceans		1,314				1,314
Settlers and Czech student loans and rentals—						
Employment and Immigration		84				84
Sundries—Public Works					403,176	403,176
Sundries—Regional Industrial Expansion		78,136				78,136
Sundries—Veterans Affairs					9,536	9,536
Sundries—Indian Affairs and Northern Development		1,999				1,999
Total other accounts	4,297,274,746	142,767,395	25,675,660		21,423,326	189,866,381
TOTAL RETURN ON INVESTMENTS	52,273,264,312	2,280,192,841	2,442,050,869	3,000,000	21,423,326	4,746,667,036

⁽¹⁾ The amounts reported in this column are the closing balances of asset accounts as at March 31, 1984. They do not represent amounts of principal on which interest is calculated.

Report of surplus material disposed of in 1983-84

Department and agency	Obsolete but serviceable		Surplus but serviceable		Surplus but repairable	Scrap
	Cost	Value obtained	Cost	Value obtained	Value obtained	Value obtained
	\$	\$	\$	\$	\$	\$
Agriculture.....		7,417		13,715	480,185	11,726
Communications—						
Department		73,689		5,864	75,135	4,792
Canadian Radio-television and Telecommunications Commission	8,896	6,491	22,378	2,744	11,802	275
National Film Board.....	55,354	3,303				
National Library			7,500	858	867	
National Museums of Canada			179,041	10	10,342	1,179
Public Archives			32,495	2,818	10,139	129,102 ⁽¹⁾
Social Sciences and Humanities Research Council			8,800	4,500		
Consumer and Corporate Affairs	5,441	2,025	140,351	16,351	167,487	1,913
Economic and Regional Development.....			870	310		22
Employment and Immigration—						
Department	11,307	3,825	267,197	66,909	132,440	33,500
Immigration Appeal Board				1,212		256
Energy, Mines and Resources—						
Department	71,436	421	334,244	68,796	101,686	66,373
Atomic Energy Control Board					6,560	
National Energy Board.....	28,300	6,833	1,456	292	6,632	137
Environment.....	295,542	20,032	236,730	51,362	745,800	31,660
External Affairs—						
Department		5,022		45,199	603,916	655
Canadian International Development Agency		100			10,325	
International Joint Commission.....				309		
Finance—						
Department				5,032	18,893	21
Auditor General.....					545	
Insurance			9,280	261	186	
Tariff Board.....						193
Fisheries and Oceans.....	695,299	106,207	2,107,773	371,388	546,564	17,598
Indian Affairs and Northern Development.....	7,570	10,563 ⁽²⁾	82,306	5,957	156,962	12,326
Justice—						
Department				48,716	16,176	110
Commissioner for Federal Judicial Affairs.....						35
Labour	32,203	2,935	13,237	1,210	5,416	513
National Defence.....	25,288,522	481,854	6,784,357	278,682	2,852,868	2,605,580
National Health and Welfare—						
Department	115,729	20,740	67,468	31,819	261,337	14,612
Medical Research Council			1,188	648	2,667	
National Revenue—						
Customs and Excise	65,199	792	36,351	2,093	71,933	29,364
Taxation		47		18,007	72,877	5,446
Parliament—						
The Senate					1,790	75
House of Commons		1,526		4,842	32,134	24,353
Library of Parliament				51	425	841
Privy Council—						
Department		3,272		426	26,310	2,021
Canadian Intergovernmental Conference Secretariat ..				370	279	
Chief Electoral Officer		61		1,335	85	1,635
Economic Council of Canada.....	12,226	56	4,707	1,583	1,309	
Public Service Staff Relations Board	923	135	3,378	667	1,164	
Public Works—						
Department	85,006	2,788	1,196,944	144,191	313,459	378,108
Canada Mortgage and Housing Corporation		311		7,677	14,059	7,978
Regional Industrial Expansion.....	15,740	175	61,033	12,489	98,581	10,565
Science and Technology—						
Ministry of State			21,350	11,285		75
National Research Council of Canada		19,039		87,251	68,956	13,565
Science Council of Canada.....			53,577	5,016		

Report of surplus material disposed of in 1983-84—*Concluded*

Department and agency	Obsolete but serviceable		Surplus but serviceable		Surplus but repairable	Scrap
	Cost	Value obtained	Cost	Value obtained	Value obtained	Value obtained
	\$	\$	\$	\$	\$	\$
Secretary of State—						
Department		90		788	23,594	370
Public Service Commission			168,000	3,121	17,186	18,793
Status of Women—Office of the Co-ordinator					535	
Social Development			16,500	9,419	195	
Solicitor General—						
Department					8,433	
Correctional Service	394,643	36,466	774,484	105,248	176,943	47,936
National Parole Board			2,100	102	440	
Royal Canadian Mounted Police	43,367	4,782	438,185	51,655	3,742,037	108,177
Supply and Services—						
Department—						
Services Program	2,032,771	10,572	25,973	13,517	58,577	5,504
Supply Program	402,876	3,980	175,028	39,463	67,304	217,218
Statistics Canada		26			141,328	225
Transport—						
Department	2,810,884	38,528	1,724,615	168,830	1,464,426	143,131
Canadian Transport Commission		1,765			3,295	15
Veterans Affairs	21,929	11,046	86,311	14,667	24,027	12,579
Total	32,501,163	886,914	15,085,207	1,729,055	12,656,611	3,960,552

(1) Discrepancy in December 1983 report adjusted to reflect change.

(2) Includes sales in the current year of Indian arts and crafts declared surplus in 1979-80.

Interest on the public debt

UNMATURED DEBT—

Marketable bonds—

Payable in Canadian currency—

	Interest due dates	Period if less than one year	Rate of interest %	Amount of principal ⁽¹⁾ \$
P 1—1936-96	Mar/Sept 15		3	55,000,000
T 15—1956-96/98 (conversion loan)	Mar/Sept 15		3¾	197,045,000
T 29—1958-83 (conversion loan)	Mar/Sept 1	5 months	4½	1,992,679,450
T 29—1958-83 conversion loan (matured Sept 1, 1983)	Mar/Sept 1		4½	- 1,992,679,450
AT 21—1963-88	June/Dec 1		5	100,000,000
CT 9—1964-88	June/Dec 1		5	50,000,000
CT 12—1964/65-90	May/Nov 1		5¼	225,000,000
F 6—1966/67-92	Mar/Sept 1		5¾	225,000,000
F 12—1967-90	May/Nov 1		5¼	125,000,000
F 23—1967-94	June/Dec 1		6¼	125,000
F 33—1968-95	Apr/Oct 1		6½	100,000,000
F 39—1974-84	Apr/Oct 1		7½	69,821,000
F 47—1969/70/77-86	Apr/Oct 1		8	410,380,000
F 57—1975/78-85	June/Dec 15		8	116,479,000
F 61—1971-89	Feb/Aug 15		6¾	150,000,000
F 79—1980-87	June/Dec 1		8	7,000
F 81—1979-84	Apr/Oct 1		8	77,000
F 85—1974/75/76/77-94	June/Dec 15		9½	815,314,000
F 87—1974-84	Apr/Oct 1		9¼	322,309,000
F 91—1979-84	Apr/Oct 1		8¾	749,000
F 96—1980-85	Apr/Oct 1		9½	1,345,000
F 97—1975/76-95	Apr/Oct 1		10	754,375,000
J 2—1976/78-2001	Apr/Oct 1		9½	1,468,375,000
J 7—1977-2002	Feb/Aug 1		8¾	262,500,000
J 9—1977/78-97	May/Nov 15		9¼	1,074,000,000
J 11—1977-87	Jan/July 1		8¼	525,000,000
J 13—1977-99	Apr/Oct 15		9	647,125,000
J 15—1978-88	Feb/Aug 1		8¾	125,000,000
J 17—1978-83	May/Nov 15	1½ months	8¾	950,000,000
J 17—1978-83 (matured May 15, 1983)	May/Nov 15		8¾	- 950,000,000
J 18—1978-2003	Apr/Oct 1		9½	819,000,000
J 19—1978-83	June/Dec 15	8½ months	9	350,000,000
J 19—1978-83 (matured Dec 15, 1983)	June/Dec 15		9	- 350,000,000
J 21—1978/79-84	Feb/Aug 1	10 months	9¾	1,000,000,000
J 21—1978/79-84 (matured Feb 1, 1984)	Feb/Aug 1		9¾	- 1,000,000,000
J 22—1978-2000	June/Dec 15		9¾	571,875,000
J 23—1979/80-84	June/Dec 1		10	1,075,000,000
J 24—1979-2004	Feb/Aug 1		10¼	2,200,000,000
J 25—1979-2002	May/Nov 1		10	1,850,000,000
J 26—1979-89	Apr/Oct 1		10	200,000,000
J 28—1979-84	Apr/Oct 1		10½	300,000,000
J 29—1979/80/83-89	Apr/Oct 1		10½	350,000,000
J 29—1979/80/83-89 (issued May 15, 1983)	Apr/Oct 1	10½ months	10½	275,000,000
J 29—1979/80/83-89 (issued June 21, 1983)	Apr/Oct 1	9½ months	10½	150,000,000
J 30—1979-2004	Apr/Oct 1		10½	600,000,000
J 32—1979/80-84	June/Dec 15		11½	700,000,000
J 33—1979/80/83/84-89	June/Dec 15		11¼	450,000,000
J 33—1979/80/83/84-89 (issued Sept 27, 1983)	June/Dec 15	6 months	11¼	225,000,000
J 33—1979/80/83/84-89 (issued Feb 1, 1984)	June/Dec 15	2 months	11¼	250,000,000
J 33—1979/80/83/84-89 (issued Mar 13, 1984)	June/Dec 15	½ month	11¼	150,000,000
J 34—1979/80/83-2002	June/Dec 15		11¼	1,225,000,000
J 34—1979/80/83-2002 (issued May 15, 1983)	June/Dec 15	10½ months	11¼	400,000,000
J 35—1980/83-2003	Feb/Aug 1		11¾	1,950,000,000
J 35—1980/83-2003 (issued Apr 27, 1983)	Feb/Aug 1	11 months	11¾	275,000,000
J 35—1980/83-2003 (issued June 21, 1983)	Feb/Aug 1	9½ months	11¾	250,000,000
J 35—1980/83-2003 (issued July 12, 1983)	Feb/Aug 1	8½ months	11¾	225,000,000
J 37—1980-85	Mar/Sept 15		13¾	849,993,000
J 37—1980-85 (exchanged to J38)	Mar/Sept 15		13¾	- 16,492,000
J 38—1980-90	Mar/Sept 15		13¾	7,000
J 38—1980-90 (in exchange for J37)	Mar/Sept 15		13¾	16,492,000
J 39—1980/81/82-2000	Mar/Sept 15		13¾	1,050,000,000
J 40—1980-85	May/Nov 1		13	1,800,000,000
J 40—1980-85 (exchanged to J41)	May/Nov 1		13	- 1,177,000
J 41—1980-90 (in exchange for J40)	May/Nov 1		13	1,177,000
J 42—1980/81-2001	May/Nov 1		13	1,325,000,000
J 44—1980-85	Jan/July 1		11¼	450,000,000
J 46—1980/82-85	Apr/Oct 1		10¾	850,000,000
J 48—1980-84	Apr/Oct 1		12½	774,992,000
J 48—1980-84 (exchanged to J49)	Apr/Oct 1		12½	- 10,539,000
J 49—1980-90	Apr/Oct 1		12½	8,000
J 49—1980-90 (in exchange for J48)	Apr/Oct 1		12½	10,539,000
J 50—1980-83	June/Dec 15	8½ months	13¼	200,000,000
J 50—1980-83 (matured Dec 15, 1983)	June/Dec 15		13¼	- 200,000,000

1983-84					
Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1982-83	Increase or decrease (-)
\$	\$	\$	\$	\$	\$
1,653,381			1,653,381	1,650,000	3,381
7,404,329			7,404,329	7,389,187	15,142
37,362,522			37,362,522	89,670,573	- 52,308,051
4,987,462			4,987,462	5,000,000	- 12,538
2,493,731			2,493,731	2,500,000	- 6,269
11,769,391			11,769,391	11,812,500	- 43,109
12,919,824			12,919,824	12,937,500	- 17,676
6,538,552			6,538,552	6,562,500	- 23,948
7,793			7,793	7,812	- 19
6,486,668			6,486,668	6,500,000	- 13,332
5,225,835			5,225,835	5,236,575	- 10,740
32,763,063			32,763,063	32,830,400	- 67,337
9,325,801			9,325,801	9,318,320	7,481
10,104,252			10,104,252	10,125,000	- 20,748
559			559	560	- 1
6,147			6,147	6,160	- 13
77,517,013			77,517,013	78,613,046	- 1,096,033
29,752,433			29,752,433	29,813,583	- 61,150
65,403			65,403	65,538	- 135
127,513			127,513	127,775	- 262
75,282,774			75,282,774	76,712,500	- 1,429,726
139,209,512			139,209,512	141,039,375	- 1,829,863
22,843,238			22,843,238	23,318,750	- 475,512
99,311,349			99,311,349	99,900,000	- 588,651
43,134,990			43,134,990	43,312,500	- 177,510
58,314,602			58,314,602	59,002,500	- 687,898
10,877,732			10,877,732	10,937,500	- 59,768
10,390,625			10,390,625	83,125,000	- 72,734,375
77,645,418			77,645,418	78,660,000	- 1,014,582
22,312,500			22,312,500	31,500,000	- 9,187,500
81,250,000			81,250,000	97,500,000	- 16,250,000
55,802,577			55,802,577	56,265,625	- 463,048
107,230,425			107,230,425	107,500,000	- 269,575
224,267,760			224,267,760	225,500,000	- 1,232,240
184,324,893			184,324,893	185,000,000	- 675,107
19,958,979			19,958,979	20,000,000	- 41,021
31,435,392			31,435,392	31,500,000	- 64,608
74,293,199	- 1,062,500	1,120,052	74,350,751	36,750,000	37,600,751
62,870,784			62,870,784	63,000,000	- 129,216
80,564,627			80,564,627	80,500,000	64,627
68,911,103	1,666,952	1,701,200	72,279,255	50,625,000	21,654,255
177,406,179	1,000,000	2,252,705	180,658,884	137,812,500	42,846,384
299,388,314	5,437,500	4,157,321	308,983,135	211,367,649	97,615,486
116,572,957			116,572,957	116,874,038	- 301,081
541,540			541,540	962	540,578
144,670,850			144,670,850	126,493,634	18,177,216
233,081,910			233,081,910	234,000,000	- 918,090
64,171			64,171		64,171
171,621,421			171,621,421	172,250,000	- 628,579
50,417,520			50,417,520	50,625,000	- 207,480
91,187,582			91,187,582	53,960,569	37,227,013
96,015,571			96,015,571	96,874,500	- 858,929
548,762			548,762	500	548,262
18,770,833			18,770,833	26,500,000	- 7,729,167

Interest on the public debt—Continued

	Interest due dates	Period if less than one year	Rate of interest %	Amount of principal ⁽¹⁾ \$
J 53—1980-99	June/Dec 1		13½	400,000,000
J 54—1981-83	June/Dec 15	8½ months	12¾	275,000,000
J 54—1981-83 (matured Dec 15, 1983)	June/Dec 15		12¾	- 275,000,000
J 55—1981-86	Feb/Aug 1		12½	725,000,000
J 57—1981-84	Feb/Aug 1		13¾	449,975,000
J 57—1981-84 (exchanged to J58)	Feb/Aug 1		13¾	- 46,395,000
J 58—1981-89	Feb/Aug 1		13¾	25,000
J 58—1981-89 (in exchange for J57)	Feb/Aug 1		13¾	46,395,000
J 59—1981-85	Feb/Aug 1		13¾	600,000,000
J 59—1981-85 (exchanged to J60)	Feb/Aug 1		13¾	- 642,000
J 60—1981-90 (in exchange for J59)	Feb/Aug 1		13¾	642,000
J 61—1981-86	May/Nov 1		14½	499,999,000
J 61—1981-86 (exchanged to J62)	May/Nov 1		14½	- 410,000
J 62—1981-91	May/Nov 1		14½	1,000
J 62—1981-91 (in exchange for J61)	May/Nov 1		14½	410,000
J 63—1981-84	Apr/Oct 1		16¼	575,000,000
J 64—1981-86	June/Dec 1		15¼	889,990,000
J 64—1981-86 (exchanged to J65)	June/Dec 1		15¼	- 73,060,000
J 65—1981-93	June/Dec 1		15¼	10,010,000
J 65—1981-93 (in exchange for J64)	June/Dec 1		15¼	73,060,000
J 66—1981-2001	Feb/Aug 1		15¾	425,000,000
J 67—1981-83	Apr/Oct 15	6½ months	16	75,000,000
J 67—1981-83 (matured Oct 15, 1983)	Apr/Oct 15		16	- 75,000,000
J 68—1981-86	Jan/July 1		14¾	450,000,000
J 68—1981-86 (exchanged to J69)	Jan/July 1		14¾	- 9,715,000
J 69—1981-93 (in exchange for J68)	Jan/July 1		14¾	9,715,000
J 70—1981-2000	Jan/July 1		15	175,000,000
J 71—1981-83	Apr/Oct 15	6½ months	18¾	100,000,000
J 71—1981-83 (matured Oct 15, 1983)	Apr/Oct 15		18¾	- 100,000,000
J 72—1981-86	Apr/Oct 1		18	341,488,000
J 72—1981-86 (exchanged to J73)	Apr/Oct 1		18	- 23,824,000
J 73—1981-91	Apr/Oct 1		18	58,512,000
J 73—1981-91 (in exchange for J72)	Apr/Oct 1		18	23,824,000
J 74—1982-84	Feb/Aug 1		16	300,000,000
J 75—1982-87	Feb/Aug 1		15½	1,221,000,000
J 75—1982-87 (exchanged to J76)	Feb/Aug 1		15½	- 47,431,000
J 76—1982-92	Feb/Aug 1		15½	29,000,000
J 76—1982-92 (in exchange for J75)	Feb/Aug 1		15½	47,431,000
J 77—1982-84	Feb/Aug 1		15	325,000,000
J 78—1982-87	Mar/Sept 15		15	800,000,000
J 79—1982-2002	Mar/Sept 15		15½	350,000,000
J 80—1982-84	June/Dec 15		14¾	100,000,000
J 81—1982-87	June/Dec 1		14¾	250,000,000
J 82—1982-92	June/Dec 1		15	200,000,000
J 83—1982-85	Jan/July 1		15½	350,000,000
J 84—1982-87	Jan/July 1		15	399,995,000
J 84—1982-87 (exchanged to J85)	Jan/July 1		15	- 1,000
J 85—1982-92	Jan/July 1		15	5,000
J 85—1982-92 (in exchange for J84)	Jan/July 1		15	1,000
J 86—1982-85	Mar/Sept 1		14½	200,000,000
J 87—1982-87	Mar/Sept 1		14¼	650,000,000
J 87—1982-87 (exchanged to J88)	Mar/Sept 1		14¼	- 20,000
J 88—1982-92 (in exchange for J87)	Mar/Sept 1		14¼	20,000
J 89—1982-85	Apr/Oct 1		12¾	150,000,000
J 90—1982-87	Apr/Oct 15		13	450,000,000
J 91—1982-92	Apr/Oct 15		13½	400,000,000
J 92—1982-87	May/Nov 15		12	200,000,000
J 93—1982-92	May/Nov 15		12¾	500,000,000
J 95—1982/83-92	June/Dec 15		11¾	1,100,000,000
J 95—1982/83-92 (issued Aug 1, 1983)	June/Dec 15	8 months	11¾	300,000,000
J 95—1982/83-92 (issued Sept 1, 1983)	June/Dec 15	7 months	11¾	650,000,000
J 96—1982/83-87	June/Dec 15		11	325,000,000
J 96—1982/83-87 (issued Aug 1, 1983)	June/Dec 15	8 months	11	100,000,000
J 96—1982/83-87 (issued Sept 1, 1983)	June/Dec 15	7 months	11	350,000,000
J 97—1983-85	June/Dec 15		9¾	200,000,000
J 97—1983-85 (issued May 15, 1983)	June/Dec 15	10½ months	9¾	75,000,000
J 98—1983-88	Feb/Aug 1		10¼	350,000,000
J 98—1983-88 (issued Apr 27, 1983)	Feb/Aug 1	11 months	10¼	150,000,000
J 99—1983-93	Feb/Aug 1		11¼	950,000,000
J 99—1983-93 (issued Apr 27, 1983)	Feb/Aug 1	11 months	11¼	600,000,000
J 99—1983-93 (issued July 12, 1983)	Feb/Aug 1	8½ months	11¼	300,000,000

1983-84

Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1982-83	Increase or decrease (-)
\$	\$	\$	\$	\$	\$
53,864,586			53,864,586	54,000,000	- 135,414
24,835,938			24,835,938	35,062,500	- 10,226,562
90,129,781			90,129,781	90,625,000	- 495,219
60,439,726			60,439,726	61,871,562	- 1,431,836
1,097,159			1,097,159	3,437	1,093,722
79,051,199			79,051,199	79,500,000	- 448,801
663			663		663
72,188,040			72,188,040	72,499,855	- 311,815
46,966			46,966	145	46,821
93,245,855			93,245,855	93,437,500	- 191,645
124,223,792			124,223,792	136,741,158	- 12,517,366
12,682,030			12,682,030	508,842	12,173,188
66,571,721			66,571,721	66,937,500	- 365,779
6,500,000			6,500,000	12,000,000	- 5,500,000
64,318,747			64,318,747	66,375,000	- 2,056,253
1,784,224			1,784,224		1,784,224
26,214,139			26,214,139	26,250,000	- 35,861
10,156,250			10,156,250	18,750,000	- 8,593,750
58,530,052			58,530,052	66,733,738	- 8,203,686
13,322,272			13,322,272	5,266,260	8,056,012
46,286,885			46,286,885	40,191,610	6,095,275
184,690,930			184,690,930	165,317,613	19,373,317
7,243,665			7,243,665	749,167	6,494,498
48,483,607			48,483,607	47,696,268	787,339
120,245,902			120,245,902	114,347,340	5,898,562
54,361,168			54,361,168	52,514,981	1,846,187
14,761,842			14,761,842	12,771,063	1,990,779
36,782,530			36,782,530	34,002,631	2,779,899
29,924,769			29,924,769	27,283,871	2,640,898
54,027,664			54,027,664	45,168,840	8,858,824
59,754,315			59,754,315	51,086,312	8,668,003
784			784	188	596
28,960,383			28,960,383	18,003,769	10,956,614
92,497,517			92,497,517	60,932,046	31,565,471
946			946		946
19,085,761			19,085,761	9,363,740	9,722,021
58,573,678			58,573,678	28,021,764	30,551,914
54,068,010			54,068,010	30,280,557	23,787,453
26,030,227			26,030,227	10,377,106	15,653,121
63,728,406			63,728,406	28,473,672	35,254,734
197,105,803	1,625,000	2,751,304	201,482,107	54,662,200	146,819,907
65,429,917	875,000	869,946	67,174,863	15,065,795	52,109,068
25,778,039		97,214	25,875,253	3,511,390	22,363,863
49,888,776	375,000	320,796	50,584,572	6,963,859	43,620,713
193,135,184	1,500,000	3,929,200	198,564,384	14,603,609	183,960,775

Interest on the public debt—Continued

	Interest due dates	Period if less than one year	Rate of interest %	Amount of principal ⁽¹⁾ \$
H 1—1983-86	Mar/Sept 15		10	300,000,000
H 1—1983-86 (issued Apr 27, 1983)	Mar/Sept 15	11 months	10	125,000,000
H 1—1983-86 (issued Oct 15, 1983)	Mar/Sept 15	5½ months	10	100,000,000
H 1—1983-86 (issued Nov 8, 1983)	Mar/Sept 15	4¼ months	10	100,000,000
H 2—1983-88	Mar/Sept 15		10½	450,000,000
H 2—1983-88 (issued July 12, 1983)	Mar/Sept 15	8½ months	10½	175,000,000
H 3—1983-93 (issued May 15, 1983)	May/Nov 1	10½ months	10¾	650,000,000
H 3—1983-93 (issued June 21, 1983)	May/Nov 1	9½ months	10¾	400,000,000
H 4—1983-85 (issued June 6, 1983)	June/Dec 6	9¼ months	9¼	300,000,000
H 5—1983-90 (issued July 12, 1983)	Mar/Sept 1	8½ months	10¾	100,000,000
H 6—1983-2005 (issued Aug 1, 1983)	Mar/Sept 1	8 months	12¼	250,000,000
H 6—1983-2005 (issued Sept 1, 1983)	Mar/Sept 1	7 months	12¼	500,000,000
H 6—1983-2005 (issued Sept 27, 1983)	Mar/Sept 1	6 months	12¼	250,000,000
H 7—1983-85 (issued Sept 6, 1983)	Mar/Sept 6	6¼ months	10½	300,000,000
H 8—1983/84-93 (issued Sept 27, 1983)	Apr/Oct 15	6 months	11¾	225,000,000
H 8—1983/84-93 (issued Oct 15, 1983)	Apr/Oct 15	5½ months	11¾	300,000,000
H 8—1983/84-93 (issued Feb 1, 1984)	Apr/Oct 15	2 months	11¾	500,000,000
H 9—1983/84-2005 (issued Oct 15, 1983)	Mar/Sept 1	5½ months	12	250,000,000
H 9—1983/84-2005 (issued Nov 8, 1983)	Mar/Sept 1	4¼ months	12	225,000,000
H 9—1983/84-2005 (issued Dec 15, 1983)	Mar/Sept 1	3½ months	12	275,000,000
H 9—1983/84-2005 (issued Feb 1, 1984)	Mar/Sept 1	2 months	12	350,000,000
H 9—1983/84-2005 (issued Feb 21, 1984)	Mar/Sept 1	1½ months	12	300,000,000
H 11—1983-88 (issued Oct 15, 1983)	Apr/Oct 15	5½ months	10¾	200,000,000
H 11—1983-88 (issued Nov 8, 1983)	Apr/Oct 15	4¼ months	10¾	175,000,000
H 11—1983-88 (issued Dec 15, 1983)	Apr/Oct 15	3½ months	10¾	250,000,000
H 12—1983/84-93 (issued Nov 8, 1983)	June/Dec 15	4¼ months	11½	200,000,000
H 12—1983/84-93 (issued Dec 15, 1983)	June/Dec 15	3½ months	11½	375,000,000
H 12—1983/84-93 (issued Feb 21, 1984)	June/Dec 15	1½ months	11½	275,000,000
H 13—1983-85 (issued Dec 6, 1983)	June/Dec 6	3¼ months	9¾	350,000,000
H 14—1983/84-86 (issued Dec 15, 1983)	June/Dec 15	3½ months	10	100,000,000
H 14—1983/84-86 (issued Feb 1, 1984)	June/Dec 15	2 months	10	100,000,000
H 15—1984-89 (issued Feb 21, 1984)	Feb/Aug 15	1½ months	11	200,000,000
H 16—1984-86 (issued Mar 6, 1984)	Mar/Sept 6	¼ month	10½	350,000,000
H 17—1984-94 (issued Mar 13, 1984)	Mar/Sept 1	½ month	12	225,000,000
H 18—1984-2006 (issued Mar 13, 1984)	Mar/Sept 1	½ month	12½	250,000,000
Matured in 1982-83				
				56,810,901,000
Payable in foreign currencies—				
United States dollars ⁽²⁾ —				
1962-87	Apr/Oct 15	various	5	65,273,920
1962-87 (redeemed Apr 15, 1983 and Oct 15, 1983)	Apr/Oct 15		5	— 1,979,360
1968-88	June/Dec 1		6¾	127,610,000
1978-83	Apr/Oct 1		8	309,275,000
1978-83 (matured Apr 1, 1983)	Apr/Oct 1		8	— 309,275,000
1978-83	Apr/Oct 15	6½ months	9	494,840,000
1978-83 (matured Oct 15, 1983)	Apr/Oct 15		9	— 494,840,000
1978-85	Apr/Oct 1		8.2	319,025,000
1978-98	Apr/Oct 1		8¾	319,025,000
1978-98	Apr/Oct 15		9¼	446,635,000
1981-86	May/Nov 3		16¼	382,830,000
				1,658,419,560
Deutsche marks ⁽³⁾ —				
1978-83	May 20	1½ months	4¾	305,640,000
1978-83 (matured May 20, 1983)	May 20		4¾	— 305,640,000
1978-84	May 10		5	246,950,000
1982-89	April 30		8½	98,780,000
				345,730,000
Swiss francs ⁽⁴⁾ —				
1979-89	Mar 20		3¾	178,560,000
Japanese yen ⁽⁵⁾ —				
1979-84	Mar/Sept 27		6.4	155,220,000
1979-84 (matured Mar 27, 1984)	Mar/Sept 27		6.4	— 155,220,000
				2,182,709,560
				58,993,610,560

1983-84					
Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1982-83	Increase or decrease (-)
\$	\$	\$	\$	\$	\$
50,232,232	350,000	364,726	50,946,958	4,126,045	46,820,913
60,609,862	1,312,500	486,544	62,408,906	6,609,151	55,799,755
94,832,347	3,000,000	4,225,282	102,057,629		102,057,629
22,675,275	1,151,855		23,827,130		23,827,130
7,758,199	1,250,000	151,332	9,159,531		9,159,531
71,668,544	2,500,000	5,033,840	79,202,384		79,202,384
17,850,410	903,773		18,754,183		18,754,183
39,125,515	2,375,000	4,212,940	45,713,455		45,713,455
46,704,771	15,214,897	8,361,108	70,280,776		70,280,776
25,150,466	1,562,500	1,493,012	28,205,978		28,205,978
25,040,930	858,219	3,779,540	29,678,689		29,678,689
10,821,960	1,174,870		11,996,830		11,996,830
4,536,717	1,650,000	197,837	6,384,554		6,384,554
2,344,262	500,000	621,715	3,465,977		3,465,977
2,510,246	1,165,155		3,675,401		3,675,401
1,327,869	3,093,750	1,062,017	5,483,636		5,483,636
1,536,885	3,125,000	1,497,461	6,159,346		6,159,346
6,081,808,099	52,604,471	48,687,092	6,183,099,662	277,091,903 5,184,354,118	- 277,091,903 998,745,544
3,090,804			3,090,804	3,165,063	- 74,259
8,473,422			8,473,422	8,559,719	- 86,297
10,000			10,000	24,621,000	- 24,611,000
23,970,450			23,970,450	44,134,200	- 20,163,750
25,270,609			25,270,609	25,236,525	34,084
26,580,366			26,580,366	26,544,516	35,850
39,963,961			39,963,961	39,690,131	273,830
59,380,275			59,380,275	60,105,134	- 724,859
186,739,887			186,739,887	232,056,288	- 45,316,401
1,757,376			1,757,376	15,395,620	- 13,638,244
12,516,213			12,516,213	13,216,169	- 699,956
8,462,600			8,462,600	10,009,200	- 1,546,600
22,736,189			22,736,189	38,620,989	- 15,884,800
6,688,993			6,688,993	6,499,824	189,169
10,191,933			10,191,933	9,401,568	790,365
226,357,002			226,357,002	286,578,669	- 60,221,667
6,308,165,101	52,604,471	48,687,092	6,409,456,664	5,470,932,787	938,523,877

Interest on the public debt—Continued

	Interest due dates	Period if less than one year	Rate of interest %	Amount of principal ⁽¹⁾ \$
Canada savings bonds—				
S 23—1968-82 (matured Nov 1, 1982)				
S 25—1970-81 (interest expense adjustment)				
S 27—1972-84	various	various	12-10½	495,981,350 }
S 27—1972-84 (redeemed during 1983-84)	various	various	12-10½	– 6,259,650 }
S 28—1973-85	various	various	12-10½	271,359,400 }
S 28—1973-85 (redeemed during 1983-84)	various	various	12-10½	– 4,454,750 }
S 29—1974-83	various	various	12	1,872,253,300 }
S 29—1974-83 (matured Nov 1, 1983)	various	various	12	– 1,872,253,300 }
S 30—1975-84	various	various	12-10½	967,205,050 }
S 30—1975-84 (redeemed during 1983-84)	various	various	12-10½	– 18,729,750 }
S 31—1976-85	various	various	12-10½	496,711,850 }
S 31—1976-85 (redeemed during 1983-84)	various	various	12-10½	– 12,290,200 }
S 32—1977-86	various	various	12-10½	439,874,600 }
S 32—1977-86 (redeemed during 1983-84)	various	various	12-10½	– 18,802,500 }
S 33—1978-85	various	various	12-10½	3,192,699,200 }
S 33—1978-85 (redeemed during 1983-84)	various	various	12-10½	– 128,544,900 }
S 34—1979-86	various	various	12-10½	2,274,728,600 }
S 34—1979-86 (redeemed during 1983-84)	various	various	12-10½	– 106,663,400 }
S 35—1980-87	various	various	12-10½	1,575,096,500 }
S 35—1980-87 (redeemed during 1983-84)	various	various	12-10½	– 101,547,900 }
S 36—1981-88	various	various	12-10½	10,042,594,600 }
S 36—1981-88 (redeemed during 1983-84)	various	various	12-10½	– 1,036,594,100 }
S 37—1982-89	various	various	12-9¼	11,012,495,500 }
S 37—1982-89 (redeemed during 1983-84)	various	various	12-9¼	– 2,198,896,300 }
S 38—1983-90	various	various	9¼	11,644,324,044 }
S 38—1983-90 (redeemed during 1983-84)	various	various	9¼	– 575,960,144 }
				38,204,327,100
Special non-marketable bonds—				
Canada Pension Plan Investment Fund—Previous years' issues	Apr/Oct 1		various	171,417,000 ⁽⁶⁾ }
Current year's issues	Apr/Oct 1	various	various	17,259,000 ⁽⁶⁾ }
				188,676,000
Treasury bills—				
Unamortized balance carried forward at March 31, 1983				
Amortization of discount on 1983-84 issues				41,700,000,000
				41,700,000,000
Notes and loans payable in foreign currencies—				
United States dollars ⁽²⁾ —				
Canadian banks (issued March 30, 1984)			10¼	510,440,000
American banks				
1982-87	June 16		14¾	957,075,000
1983-88 (issued October 27, 1983)	Oct 27		10¾	638,050,000
				2,105,565,000
Deutsche marks ⁽³⁾ —				
1978-82 (matured April 30, 1982)			5	
Swiss francs ⁽⁴⁾ —				
1979-85	Mar 14		3	297,600,000
1982-87	Mar 8		7¼	238,080,000
				535,680,000
Japanese yen ⁽⁵⁾ —				
1979-89	Feb/Aug 19		7.1	198,940,000
1979-99	Feb/Aug 19		7½	198,940,000
				397,880,000
				3,039,125,000
Total interest on unmatured debt				142,125,738,660

1983-84					
Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1982-83	Increase or decrease (-)
\$	\$	\$	\$	\$	\$
				69,561,901	- 69,561,901
				14,862,682	- 14,862,682
101,036,646			101,036,646	143,839,616	- 42,802,970
55,269,554			55,269,554	69,209,224	- 13,939,670
157,050,909			157,050,909	341,376,496	- 184,325,587
135,236,455			135,236,455	180,610,709	- 45,374,254
69,943,154			69,943,154	95,651,019	- 25,707,865
74,859,803			74,859,803	89,092,180	- 14,232,377
467,297,664			467,297,664	615,313,103	- 148,015,439
298,678,244			298,678,244	423,145,781	- 124,467,537
204,812,473			204,812,473	297,411,260	- 92,598,787
1,175,427,090		- 101,362	1,175,325,728	1,848,562,778	- 673,237,050
1,101,066,700		- 11,704,694	1,089,362,006	659,841,789	429,520,217
448,338,977		99,569,799	547,908,776		547,908,776
4,289,017,669		87,763,743	4,376,781,412	4,848,478,538	- 471,697,126
19,231,077			19,231,077	17,196,334	2,034,743
19,231,077			19,231,077	17,196,334	2,034,743
	688,072,472		688,072,472	626,272,803	61,799,669
	2,662,555,983		2,662,555,983	2,321,485,418	341,070,565
	3,350,628,455		3,350,628,455	2,947,758,221	402,870,234
				37,653,424	- 37,653,424
				69,227,739	- 69,227,739
133,670,963			133,670,963	122,320,048	11,350,915
28,588,608	11,555,625		40,144,233		40,144,233
162,259,571	11,555,625		173,815,196	229,201,211	- 55,386,015
				1,068,040	- 1,068,040
8,950,961			8,950,961	8,936,850	14,111
17,122,133			17,122,133	17,298,268	- 176,135
26,073,094			26,073,094	26,235,118	- 162,024
12,957,702			12,957,702	12,453,199	504,503
13,687,713			13,687,713	13,154,788	532,925
26,645,415			26,645,415	25,607,987	1,037,428
214,978,080	11,555,625		226,533,705	282,112,356	- 55,578,651
10,831,391,927	3,414,788,551	136,450,835	14,382,631,313	13,566,478,236	816,153,077

Interest on the public debt—*Concluded*

	Interest due dates	Period if less than one year	Rate of interest	Amount of principal ⁽¹⁾
			%	\$
SPECIFIED PURPOSE ACCOUNTS—				
Canada Pension Plan Account	various	various	various	1,495,938,832
Unemployment Insurance Account	various		various	- 4,101,347,613
Annuities agents' pension account	June/Sept 30			
	Dec/Mar 31		4	54,725
Government Annuities Account	Mar 31		7	1,123,604,018
Canadian Forces Superannuation Account	June/Sept 30			
	Mar/Dec 31		various	11,848,532,369
Regular forces death benefit account	June/Sept 30			
	Mar/Dec 31		various	52,718,017
Members of Parliament retiring allowances account	various		6	20,588,216
Royal Canadian Mounted Police—				
Dependants' pension fund	Mar 31		4	12,794,271
Superannuation Account	June/Sept 30			
	Mar/Dec 31		various	1,563,866,751
Public Service death benefit account	June/Sept 30			
	Mar/Dec 31		various	212,917,567
Public Service Superannuation Account	June/Sept 30			
	Mar/Dec 31		various	17,327,858,622
Supplementary Retirement Benefits Account	June/Sept 30			
	Mar/Dec 31		various	1,947,468,297
Diplomatic Services	various	various	various	
Judges	various	various	various	
Lieutenant-Governors	various	various	various	
Judges superannuation account	various	various	various	
Deposit and trust accounts—				
Common school funds—				
Ontario	Jan/July 1	various	5	1,502,256 ⁽⁷⁾
Quebec	Jan/July 1	various	5	1,175,515 ⁽⁷⁾
Foreign claims fund	Mar/Sept 30		various	1,642,734
War claims fund—World War II	Mar 31		various	9,089,198
Guarantee deposits—Reserve resources	various	various	various	665,410
Guarantee deposits—Rotating herds	various	various	various	10,143
Land assurance fund	Mar 31		3	662,306
Federal Court special account	Mar/Sept 30		various	3,902,323
Contractors' security deposits	various	various	various	16,082,789
Army benevolent fund	Mar/Sept 30	various	various	1,281,251
Halifax 1917 explosion pension account	Mar/Sept 30	various	various	993,651
Indian band funds	Mar 31	various	various	587,470,745
Indian compensation funds	Mar 31		various	97,561
Indian moneys suspense account	Mar 31	various	various	23,291,350
Cost recoverable technical assistance program	various	various	various	1,597,649
Indian estate accounts	Mar 31	various	various	11,119,863
Indian savings accounts	Mar 31	various	various	53,352,150
Medical Research Council—Donations and bequests	Mar/Sept 30		various	79,603
Maritime pollution claims fund	June/Sept 30		various	
	Dec/Mar 31		various	93,904,188
Western grain stabilization account	various	various	various	932,365,679
Mackenzie King trust account	Mar 31		9.28	278,302
Strathcona trust fund	May/Nov 15			
Indian special accounts	various		various	342,425
Queen's Fellowship fund	Mar/Sept 30		various	329,190
Inmates' trust fund	June/Sept 30		various	
	Dec/Mar 31		various	5,120,130
Veterans administration and welfare trust fund	various	various	various	380,895
Allocation of Special Drawing Rights of the International Monetary Fund	various	various	various	
Atomic Energy of Canada Limited	various	various	various	
Canada Deposit Insurance Corporation	various	various	various	
St Lawrence Seaway Authority	various	various	various	5,000,000
National Museums of Canada—Trust account	various			389,342
Royal Canadian Mounted Police—Benefit fund	Mar 31		various	1,641,740
Oil export charges revenue sharing account	various		various	
				1,753,768,388
Total interest on specified purpose accounts				33,258,762,460
TOTAL INTEREST ON THE PUBLIC DEBT				175,384,501,120

⁽¹⁾ For unmatured debt payable in Canadian currency, the amount of principal represents the balance as at April 1, 1984 plus all transactions during the year. For unmatured debt payable in foreign currencies, the amount of principal represents the closing balance as at March 31, 1984. For the specified purpose accounts, the amount of principal represents the net closing balance as at March 31, 1984.

⁽²⁾ Converted to \$1 US = \$1.2761 Canadian.

⁽³⁾ Converted to 1 DM = \$4939 Canadian.

⁽⁴⁾ Converted to 1 SF = \$.5952 Canadian.

⁽⁵⁾ Converted to 1 Y = \$.005684 Canadian.

⁽⁶⁾ Term to maturity is 20 years, or such lesser period as may from time to time be fixed by the Minister of Finance on recommendations of the Chief Actuary of the Department of Insurance, redeemable in whole or in part before maturity only at the option of the Minister of Finance.

⁽⁷⁾ Interest on this balance is distributed to the Provinces of Ontario and Quebec on a basis of population.

1983-84					
Interest	Discount or premiums	Commission and remuneration charged to expenditure	Total	1982-83	Increase or decrease (-)
\$	\$	\$	\$	\$	\$
111,146,881			111,146,881	129,201,015	- 18,054,134
984,372			984,372	2,002,945	- 1,018,573
1,036			1,036	694	342
1,072			1,072	1,735	- 663
76,773,857			76,773,857	78,492,232	- 1,718,375
590,990,883			590,990,883	343,843,086	247,147,797
600,754,498			600,754,498	717,337,277	- 116,582,779
2,524,099			2,524,099	2,113,959	410,140
2,515,752			2,515,752	2,251,312	264,440
1,583,436			1,583,436	1,231,840	351,596
1,259,973			1,259,973	1,140,538	119,435
71,872,239			71,872,239	40,157,353	31,714,886
77,218,718			77,218,718	84,178,314	- 6,959,596
9,113,506			9,113,506	7,149,392	1,964,114
10,106,862			10,106,862	7,971,603	2,135,259
849,536,779			849,536,779	793,285,077	56,251,702
892,887,101			892,887,101	731,731,481	161,155,620
86,139,788			86,139,788	73,846,658	12,293,130
98,310,031			98,310,031	105,230,888	- 6,920,857
2,071			2,071	2,435	- 364
299,523			299,523	256,028	43,495
5,287			5,287	6,256	- 969
2,009			2,009	5,077	- 3,068
76,662			76,662	76,176	486
57,226			57,226	57,713	- 487
151,580			151,580	256,647	- 105,067
708,008			708,008	880,709	- 172,701
1,714			1,714	68,474	- 66,760
18,498			18,498	860	- 860
576,246			576,246	17,091	1,407
931,885			931,885	1,166,999	- 590,753
135,548			135,548	1,178,829	- 246,944
80,193			80,193	153,879	- 18,331
57,915,223			57,915,223	94,210	- 14,017
51			51	47,435,636	10,479,587
235,629			235,629	10,182	- 10,182
1,120,811			1,120,811	1,971,453	- 1,971,402
4,998,481			4,998,481	400,344	- 164,715
7,368			7,368	182,409	938,402
4,527,122			4,527,122	2,536,384	2,462,097
4,851,838			4,851,838	10,818	- 3,450
66,850,214			66,850,214	5,886,837	- 1,359,715
27,068			27,068	4,681,155	170,683
74			74	59,960,748	6,889,466
6,326			6,326	27,923	- 855
235,890			235,890	- 61,935	61,935
145,165			145,165	74	74
88,764,614			88,764,614	8,881	- 2,555
573,352			573,352	383,073	- 147,183
197,929			197,929	188,723	- 43,558
33,991			33,991	112,000,629	- 23,236,015
125,355			125,355	2,499,912	- 1,926,560
49,944			49,944	2,867,123	- 2,867,123
233,404,005			233,404,005	71,825	- 11,860,726
				43,051	- 9,060
				153,694	- 28,339
				49,944	- 49,944
				245,264,731	- 11,860,726
3,717,433,778			3,717,433,778	3,366,701,926	350,731,852
14,548,825,705	3,414,788,551	136,450,835	18,100,065,091	16,933,180,162	1,166,884,929

SECTION 15

**1983-84
PUBLIC ACCOUNTS**

Index

INDEX

NOTE—NUMBERS IN HEAVY TYPE PERTAIN TO SECTIONS

A

Accountable advances not repaid, accounted for or recovered, **13·42**
 Accounting entity, Government of Canada as an, **2·11**
 Accounts payable, **1·11**, **2·9**, **9·2**, **9·3**
 Accrual accounts, **1·16**, **1·17**
 Accumulated deficit, **2·8**, **2·12**, **12·4**
 as a percentage of gross national product (chart), **12·5**
 from Confederation to March 31, 1984, **12·5**
 in terms of total liabilities and net recorded assets, **12·4**
 per capita (chart), **12·5**
 Administered trust accounts, **8·12**, **8·20**
 Advance payments, Statistics Canada, **8·11**, **8·19**
 Advancement of industrial technology, **14·13**
 African Development Bank, **7·29**, **7·30**, **7·31**
 African Development Fund, **7·31**
 Agricultural Development Fund, **7·31**
 Agricultural service centres, **7·24**
 advances, **7·21**, **7·22**, **7·24**, **14·9**, **14·10**
 loans, **7·21**, **7·22**, **7·24**, **7·45**, **14·9**, **14·10**
 Air Canada, **1·11**, **2·8**, **5·6**, **7·3**, **7·10**, **7·19**, **14·8**
 capital stock, **7·8**, **7·10**
 consolidated loan, **7·8**, **7·10**
 Winnipeg maintenance hangar, **7·8**, **7·10**
 Alberta, Province of
 loans, investments and advances, **7·22**, **14·10**
 Algeria, special loan assistance to, **7·27**
 All other Crown corporations and agencies, loans, investments and
 advances to, **1·11**, **2·8**, **5·6**, **7·3**, **7·8**, **7·45**, **14·8**
 Allocation of Special Drawing Rights of the International Monetary
 Fund, **14·24**
 Allowance for borrowings expected to be repaid by the Government,
 2·9, **7·18**
 Allowance for employee vacation and termination benefits, **2·9**, **9·2**,
 9·3
 Allowance for valuation of assets, **1·11**, **2·8**, **7·3**, **7·44**
 Allowance for valuation of liabilities, **1·11**
 Allowances for valuation of certain assets, and for liabilities previously
 not recorded, **1·5**, **2·5**
 Analysis of the accumulated deficit account from Confederation to
 March 31, 1984, **12·5**
 Analysis of the actuarial deficiencies for 1983-84, **8·5**
 Andean Development Corporation, **7·31**
 Annuities agents' pension account, **8·23**, **14·24**
 Antigua, special loan assistance to, **7·27**
 Appropriations, revenues credited to, **5·7**
 by selected classification and source, **5·7**
 by source, **5·7**
 Appropriations, statement of use of, **2·10**
 Argentina, special loan assistance to, **7·27**
 Armed services, Estates, **8·10**, **8·18**
 Army benevolent fund, **8·12**, **8·20**, **14·24**
 Asian Development Bank, **7·29**, **7·30**
 special, **7·31**
 Asian Development Fund, **7·31**
 Assets, **2·8**, **2·12**
 Assets and liabilities, statement of, **2·8**
 Assets and liabilities, valuation of, **2·12**
 Assisted passage scheme, **7·40**, **7·42**, **14·12**
 Atlantic Development Board carry-over projects, **7·20**, **7·21**, **7·23**,
 7·45, **14·8**, **14·9**
 Atlantic fishery enterprises, **7·33**, **7·35**, **7·36**, **14·11**
 Pêcheries Canada Inc, **7·33**, **14·11**

A—Concluded

Pêcheries Cartier Inc, **7·33**, **14·11**
 Atlantic Pilotage Authority, **7·19**
 Atlantic Provinces Power Development Act, **7·20**, **7·21**, **7·23**, **7·45**,
 14·8, **14·9**
 Atomic Energy of Canada Limited, **1·11**, **2·8**, **5·6**, **7·3**, **7·10**, **7·18**,
 8·9, **8·12**, **14·8**, **14·24**
 Bruce heavy water plant, **7·8**, **7·10**, **7·45**
 capital stock, **7·8**, **7·10**
 commercial products division, **7·8**, **7·10**, **7·45**
 contributed capital, **7·8**, **7·10**
 Gentilly II nuclear power station, **7·8**, **7·10**
 heavy water inventory, **7·8**, **7·10**
 housing, **7·8**, **7·10**, **7·45**
 isotope production building, **7·8**, **7·10**
 isotope production equipment, **7·8**, **7·10**
 Lepreau nuclear station, **7·8**, **7·11**, **7·45**
 Sheridan Park engineering design office, **7·8**, **7·11**, **7·45**
 special account, **8·9**, **8·15**
 uranium concentrate, **7·8**, **7·11**
 working capital, **7·8**, **7·11**
 Audited financial statements of the Government of Canada, **2**

B

Bank of Canada, **1·7**, **2·6**, **5·4**, **5·6**, **7·9**, **7·12**, **7·19**, **14·8**
 Bankruptcy Act
 estate fund, **8·9**, **8·14**
 security deposits, **8·9**, **8·14**
 share proceeds in trust, **8·9**, **8·14**
 shares in trust, **8·9**, **8·14**
 unclaimed dividends and undistributed assets, **8·9**, **8·14**
 Barbados, special loan assistance to, **7·26**, **7·27**
 Basic concepts, **2·11**
 Belize, special loan assistance to, **7·27**
 Benefit fund, **8·11**, **8·19**
 Berne Union of the World Intellectual Property Organization, **7·29**
 Bolivia, special loan assistance to, **7·27**
 Borrowings of agent Crown corporations, **2·9**
 Borrowing transactions, **13·53**
 Borrowings expected to be repaid by these Crown corporations, **2·9**
 Brazil, special loan assistance to, **7·26**, **7·27**
 British Columbia, Province of
 loans, investments and advances, **7·22**, **14·10**
 British Yukon Railway Company, **7·35**, **7·36**, **14·11**
 Budgetary
 appropriations and spending—Annual and statutory, **4·8**
 expenditure, **1·5**, **2·5**, **2·11**, **4·2**, *see also* Expenditure
 detailed information on, **6·6**, **6·2**
 revenue, **1·5**, **2·5**, **2·11**, *see also* Revenue
 detailed information on, **5·5**, **5·2**
 transactions, **1·5**, **1·6**, **1·7**, **1·9**, **2·5**
 Bullion and coinage, **2·6**, **5·4**
 Burgeo Leasing Limited, **7·35**, **7·36**, **14·11**
 Burma, special loan assistance to, **7·27**

C

Cameroun, special loan assistance to, **7·27**
 Canada Business Corporations Act—Unclaimed dividends and undis-
 tributed assets, **8·9**, **8·14**

C—Continued

- Canada Deposit Insurance Corporation, 1·11, 1·17, 2·8, 5·6, 7·3, 7·4, 7·5, 7·18, 14·8, 14·24
- Canada Development Corporation, 7·33, 14·11
- Canada Development Investment Corporation, 1·11, 2·8, 7·3, 7·11, 7·18, 14·8
 - capital stock, 7·8, 7·11
 - loan, 7·8, 7·11
- Canada Foundation account, 8·9, 8·15
- Canada Harbour Place Corporation, 7·18
- Canada Lands Company (Mirabel) Limited, 7·18, 14·13
- Canada Lands Company (Le Vieux-Port de Montréal) Limited, 7·18, 14·13
- Canada Lands Company (Vieux-Port de Québec) Inc, 7·18, 14·13
- Canada Mortgage and Housing Corporation, 1·7, 1·11, 1·17, 2·6, 2·8, 5·4, 5·6, 7·3, 7·5, 7·18, 14·8
 - capital stock, 7·4, 7·5
 - housing, 7·4, 7·5
 - joint projects, 7·4, 7·5
 - mortgage and loan purchase fund, 7·4, 7·6
 - mortgage insurance fund, 7·4, 7·6
 - ownership assistance, 7·4, 7·6
 - real estate, 7·4, 7·5
 - sewage treatment projects, 7·4, 7·6
 - student housing projects, 7·4, 7·5
 - urban renewal scheme, 7·4, 7·5
- Canada Museums Construction Corporation Inc, 7·18
- Canada Pension Plan Account, 1·11, 1·13, 2·9, 6·10, 8·2, 8·3, 14·24
 - audited financial statement, 8·26
- Canada Pension Plan Investment Fund, 6·10, 8·2, 8·3, 11·9
 - audited financial statement, 8·26
- Canada Ports Corporation, 7·9, 7·12, 7·18, 8·12, 8·21, 14·8
 - Saint John Harbour Bridge Authority, 7·9, 7·13, 14·8
- Canada Post Corporation account, 7·18, 8·12, 8·21
- Canada savings bonds, 1·12, 2·9, 6·10, 11·2, 11·6, 11·9, 11·10, 14·22
 - held on account of employees, 1·12, 2·9, 11·2
- Canada's subscriptions to the capital of development banks, 7·29
- Canadair Limited, 7·33, 14·11
- Canadian Arctic Producers Co-operative Limited, 7·36, 14·11
 - capital stock, 7·35, 7·36
 - loans, 7·35, 7·36
- Canadian Arsenals Limited, 7·9, 7·13, 7·18, 14·8
- Canadian Broadcasting Corporation, 7·9, 7·13, 7·18, 14·8
- Canadian Commercial Corporation, 7·9, 7·13, 7·18, 8·12, 14·8
 - special account—Hong Kong, 8·9, 8·15
- Canadian Dairy Commission, 5·6, 7·9, 7·13, 7·18, 14·8
 - account, 8·12, 8·21
- Canadian defence industry, 7·35, 7·36, 14·11
- Canadian Film Development Corporation, 7·9, 7·13, 7·18, 14·8
- Canadian Forces
 - housing projects, 7·40, 7·43, 14·12
 - personnel assistance fund, 8·12, 8·20
 - Superannuation Account, 1·13, 8·5, 8·6, 14·24
- Canadian Livestock Feed Board, 7·18
- Canadian manufacturers of automotive products, 7·35, 7·36, 14·11
- Canadian National Railways, 1·11, 2·8, 5·6, 7·3, 7·11, 7·19, 14·8
 - Canadian Government Railways—Working capital, 7·8, 7·11
 - capital stock, 7·8, 7·11
 - consolidated loan, 7·8, 7·11
 - Yarmouth Bar Harbour ferry services, 7·8, 7·11, 14·8
- Canadian National (West Indies) Steamships Ltd, 7·14, 7·18, 14·8
 - advances, 7·9, 7·14
 - capital stock, 7·9, 7·14
 - deposit and trust account, 8·12, 8·21
- Canadian Ownership Account, 1·11, 2·9, 8·2, 8·8
- Canadian Ownership special charge, 2·9, 8·2
- Canadian Patents and Development Limited, 7·9, 7·14, 7·18, 14·8
- Canadian producers of frozen groundfish, 7·35, 7·36, 14·11

C—Concluded

- Canadian Saltfish Corporation, 7·9, 7·14, 7·18, 14·8
- Canadian Sports Pool Corporation, 7·18
- Canadian Wheat Board, The, 7·18
- Canagrex, 7·18
- Candidates' election deposits, 8·11, 8·19
- Cape Breton Development Corporation, 7·9, 7·14, 7·18, 14·8
- Caribbean Development Bank, 7·29, 7·30
 - Agricultural Development Fund, 7·31
 - Commonwealth Caribbean Regional, 7·31
 - special, 7·31
- Cash, 2·8, 5·6, 12·3, 14·13
 - Canadian dollar deposits, 12·3, 12·4
 - foreign currency deposits, 12·3, 12·4
- Cash balance at end of year, 1·5, 1·12, 1·14, 2·5
- Cash in hands of collectors and in transit, 12·3
- Cash in transit, 1·11, 2·8, 12·3
- Cash versus accruals, 1·14
- Central American Bank for Economic Integration, 7·31
- Change in cash, 1·5, 1·14, 2·5
- Changes in accounting policies, 2·12
- Chile, special loan assistance to, 7·26, 7·27
- China, loan to, 7·25, 14·10
- Chippewa Band of Kettlepoint, 7·40, 7·42, 14·12
- Civil service insurance fund, 8·23
- Classification of financial transactions, 2·11
- Coast Ferries Limited, 7·35, 7·36, 14·11
- Colombia, special loan assistance to, 7·26, 7·27
- Common Fund for Commodities, 7·31
- Common school funds—Ontario and Quebec, 8·10, 8·16, 14·24
- Commonwealth Caribbean Regional, 7·31
- Commonwealth War Graves Commission, 7·41, 7·44, 14·12
- Company stock option, 7·35, 7·36
- Comparative statements of transactions, 1
- Comprehensive development plan agreement, 7·20, 7·24, 14·9
- Congo-Brazzaville, special loan assistance to, 7·27
- Consolidated Computer Incorporated, 7·35, 7·37, 14·11
- Construction of multi-purpose exhibition buildings, 7·40, 7·41, 14·12
- Contingent liabilities of the Government of Canada, 2·12, 12·6
 - statement of, 12·6
- Contractors' and other holdbacks, 9·4
- Contractors' security deposits, 8·11, 8·19, 14·24
 - bonds, 8·11
 - cash, 8·11
 - certified cheques, 8·11
- Cooperative Energy Corporation, 7·35, 7·37, 14·11
- Corporation income tax, 1·7, 2·6, 5·3, 5·4, 5·8
- Corporation of the City of Montreal, 7·44
 - Atwater Tunnel, 7·41, 14·12
 - St Remi Tunnel, 7·41, 14·12
- Cost recoverable technical assistance program, 8·9, 8·15, 14·24
- Costa Rica, special loan assistance to, 7·27
- Council for Yukon Indians, 7·40, 7·42, 14·12
- Crop reinsurance fund, 8·23
- Crown Assets Disposal Corporation, 7·18
- Crown corporations and agencies
 - loans, investments and advances, 1·11, 2·8, 5·6, 7·3, 7·45, 14·8
- Crown corporations' surplus moneys, 8·12, 8·21
 - Atomic Energy of Canada Limited, 8·12
 - Canadian Commercial Corporation, 8·12
 - St Lawrence Seaway Authority, The, 8·12
- Cuba, special loan assistance to, 7·26
- Cultural property, 7·40, 7·42, 14·12
- Custodian administration account, 8·13, 8·22
- Customs Co-operation Council, 7·29
- Customs import duties, 1·7, 2·6, 5·3, 5·4, 5·5, 5·8

D

- Damage claims recoverable, North Atlantic Treaty Organization, 7·25, 7·28, 14·10
- Debts, obligations and claims written off from the accounts, 13·41
- Defence Construction (1951) Limited, 7·18
- Defence production loan account, 7·40, 7·43, 14·12
- Deficit, 1·5, 1·14
 - accumulated, 2·8, 2·12, 12·4, 12·5
 - after extraordinary item, 1·5, 2·5, 2·7
 - before extraordinary item, 1·5, 2·5, 2·7
- De Havilland Aircraft of Canada, Limited, The, 7·33, 7·34, 14·11
- Dependants' pension fund—Royal Canadian Mounted Police, 8·23, 8·24, 14·24
 - audited financial statement, 8·34
- Deposit account
 - Consumer and Corporate Affairs, 8·9, 8·14
 - Loran C—United States Coast Guard, 8·11, 8·19
 - Public Archives, 8·9, 8·14
- Deposit and trust accounts, 1·11, 2·9, 6·10, 8·2, 8·8, 8·9, 14·24
- Developing countries
 - special loan assistance to, 7·25, 7·26, 14·10
- Development of export trade, 7·25, 7·27, 7·35, 7·37, 14·10, 14·11
- Details of outlays by envelope, 4·2
- Discount on Treasury bills
 - unamortized, 2·9, 9·2, 9·3
- Dominica, special loan assistance to, 7·27
- Dominican Republic, special loan assistance to, 7·26, 7·27
- Donation trust fund, 8·11, 8·19
- Donations and bequests, 8·11, 8·18

E

- East African Community, special loan assistance to, 7·27
- Ecuador, special loan assistance to, 7·27
- Education leave costs, 14·7
- Egypt, special loan assistance to, 7·26, 7·27
- Eldorado Mining and Refining Limited—Unpresented capital stock, 9·4
- Eldorado Nuclear Limited, 7·9, 7·14, 7·45, 14·8
- Electrical Reduction Co Ltd, 14·13
- El Salvador, special loan assistance to, 7·26, 7·27
- Employment expansion and development program, 8·9, 8·14
- Energy taxes, 1·7, 2·6, 5·4, 5·5, 5·7
- Enterprise development program, 7·35, 7·37, 14·11
- Envelope and outlays
 - detailed information on, 4·2
- Envelope and outlays, Estimates and appropriations, detailed information on, 4
- Eskimo loan fund, 7·40, 7·42, 14·12
- Estate fund—Bankruptcy Act, 8·9, 8·14
- Estates—Armed services, 8·10, 8·18
- Estates fund, 8·12, 8·20
- Estimates and appropriations
 - detailed information on, 4·7
- Eurocan Pulp and Paper Co Ltd, 7·35, 7·38, 14·11
- Exchange Fund Account, 1·7, 2·6, 2·14, 5·4, 10·4
 - advances, 1·12, 2·8, 5·6, 10·2, 14·13
 - assets, 10·3
 - audited financial statements, 10·4
- Excise duties, 1·7, 2·6, 5·3, 5·4, 5·5, 5·8
- Excise tax—Gasoline, 1·7, 2·6, 5·4, 5·5, 5·8
- Excise taxes and duties, 1·7, 2·6, 5·3, 5·4, 5·5, 5·7, 5·8
- Expenditure, 1·5, 1·8, 1·9, 1·14, 1·15, 1·16, 2·5, 2·7, *see also*
 - Budgetary expenditure
 - by department, 2·7
 - by function, 6·2, 6·3
 - by major function (chart), 6·2
 - by major spending department, monthly, 6·12
 - by program, 6·4

E—Concluded

- by standard object, 6·9
- by type, 6·6, 6·7
- statement of revenue and, 2·6
- under statutory authority, 6·10, 6·11
- Export Development Corporation, 1·11, 1·17, 2·8, 5·6, 7·3, 7·6, 7·18, 14·8
 - capital stock, 7·4, 7·6
 - capital surplus, 7·4, 7·6
 - loans, 7·4, 7·6
- Extended National Accounts Presentation
 - detailed statement of transactions, 1·16, 1·17
 - summary statement of transactions, 1·14
- Extraordinary item, 1·5, 2·5, 2·7

F

- Fair wages suspense accounts, 8·10, 8·17
- Fairs, shows and seminars, 8·11, 8·19
- Fairs and missions, 8·9, 8·15
- Farm Credit Corporation, 1·7, 1·11, 1·17, 2·6, 2·8, 5·4, 5·6, 7·3, 7·6, 7·18, 14·8
 - capital stock, 7·4, 7·6
 - notes, 7·4, 7·6
- Farm syndicates loan fund, 7·4, 7·7
- Federal Business Development Bank, 1·11, 1·17, 2·8, 5·6, 7·3, 7·7, 7·18, 14·8
 - capital stock, 7·4, 7·7
 - loans, 7·4, 7·7
- Federal Court
 - fees, 8·13, 8·21
 - special account, 8·10, 8·17, 14·24
- Federal-provincial employment loans program, 7·20, 7·21, 7·22, 7·23, 7·45, 14·8, 14·9, 14·10
- Federal-provincial fiscal arrangements, 7·20, 7·21, 7·22, 7·23, 14·8, 14·9, 14·10
- Federal Republic of Germany, 8·10
 - German army, 8·10
- Federal sales tax—Correctional Service, 8·13, 8·22
- Fees paid in advance—Importation of foreign cattle, 8·13, 8·21
- Financial Administration Act, supplementary information required by the, 13
- Financial assistance given to railways by the Government of Canada in 1983-84, 14·3
- Financial assistance under budgetary appropriations, 14·2
- Financial information regarding Crown corporations, 2·13
- Financial requirements (excluding foreign exchange transactions), 1·5, 1·14, 2·5
- Financial statements of the Government of Canada, audited, 2
- Fines—Indian Act, 8·10, 8·16
- Fishing vessel insurance plan, 8·23
- Fixed assets, 2·8, 2·12, 12·4
- Food and Agriculture Organization, 7·29
- Footwear and tanning industries adjustment program, 7·35, 7·38, 14·11
- Foreign claims fund, 8·10, 8·16, 14·24
- Foreign exchange accounts, 2·8, 5·6, 14·13
 - detailed information on, 10, 10·2
- Foreign exchange transactions, 1·5, 1·12, 1·14, 2·5
- Foreign governments, 8·10, 8·18
- Freshwater Fish Marketing Corporation, 7·9, 7·14, 7·18, 14·8

G

- Gabon, special loan assistance to, 7·27
- General Agreement on Tariffs and Trade, 7·29
- Ghana, special loan assistance to, 7·27

G—Concluded

- Government Annuities Account, 1•11, 2•9, 6•10, 8•2, 8•8, 14•24
audited financial statements, 8•32
- Government controlled corporations
loans, investments and advances, 1•11, 2•8, 7•3, 7•33, 14•11
- Government of Canada as an accounting entity, 2•11
- Government of Canada financial interest in Crown corporations, 7•17
- Government of the Northwest Territories, 7•22, 7•24, 14•10
- Government of the Yukon Territory, 7•22, 7•25, 14•10
- Government Telecommunications Agency revolving fund, 14•13
- Government's holdings of unmatured debt, 1•12, 2•9, 5•6, 11•2, 14•13
- Great Lakes Fishery Commission—Lamprey research and control, 8•10, 8•16
- Great Lakes Pilotage Authority, Ltd, 7•19
- Greece, loan to, 7•25, 14•10
- Grenada, special loan assistance to, 7•27
- Groundfish processors, 7•35, 7•38, 14•11
- Guarantee deposits
Canadian International Development Agency, 8•9, 8•16
- Customs and Excise, 8•11, 8•18
- Energy, Mines and Resources
oil and gas, 8•9, 8•14
- Environment, 8•9, 8•15
- Fisheries and Oceans, 8•10, 8•16
- Indian Affairs and Northern Development, 8•10, 8•16
reserve resources, 8•10, 8•17, 14•24
rotating herds, 8•10, 8•17, 14•24
- Guatemala, special loan assistance to, 7•27
- Gulf Oil Canada Ltd, 14•13
- Guyana, special loan assistance to, 7•27

H

- Haddock fishermen, 7•35, 7•38, 14•11
- Halifax 1917 explosion pension account, 8•10, 8•16, 14•24
- Hamilton Harbour Commissioners, 7•41, 7•44, 14•12
- Health insurance supplementary account, 8•11, 8•18
- Herbert Lott naval trust fund, 8•10, 8•18
- Honduras, special loan assistance to, 7•27
- Hydro-Quebec Research Institute, 7•40, 7•42, 7•45, 14•12

I

- Immigration guarantee fund, 8•9, 8•14
- Importation of Dutch bulbs, 8•13, 8•21
- Importation of foreign cattle, fees paid in advance, 8•13, 8•21
- Imprest account cheques, 9•3
- Imprest accounts, standing advances and authorized loans, 7•40, 7•41, 14•12
- Income tax, 1•7, 2•6, 5•4
- India, special loan assistance to, 7•27
- Indian
agencies revenue trust bank accounts, 8•10, 8•17
band funds, 8•10, 8•17, 14•24
shares and certificates, 8•10, 8•17
compensation funds, 8•10, 8•17, 14•24
contributions to the subsidy housing program, 8•10, 8•17
economic development, 7•40, 7•42, 14•12
estate accounts, 8•10, 8•17, 14•24
housing assistance, 7•40, 7•43, 14•12
moneys suspense account, 8•10, 8•17, 14•24
savings accounts, 8•10, 8•17, 14•24
special accounts, 8•10, 8•17, 14•24
- Indian Act, fines, 8•10, 8•16
- Indians and Inuit of Quebec, 7•40, 7•43, 14•12
- Indonesia, special loan assistance to, 7•27
- Industrial and regional development program, 7•35, 7•38, 14•11
- Inmates'

I—Concluded

- earnings, 8•11, 8•19
- trust fund, 8•11, 8•19, 14•24
- Instalments (payroll deductions) made by employees in the purchase of Canada savings bonds, 8•12, 8•20
- National Defence, 8•12
- Solicitor General—Royal Canadian Mounted Police, 8•12
- Supply and Services, 8•12
- Insurance programs, 2•13
- Inter-American Development Bank, 7•29, 7•30, 7•45
- Fund for Special Operations, 7•31
- Interest
accrued, 9•2, 9•3
- bearing loans, Unemployment Insurance Account, 2•9, 8•2, 14•13
- due, 9•2, 9•3
- on bank deposits, 1•7, 2•6, 5•4, 5•6, 14•13
- on investment *re*: military purchases, 14•13
- on loans and profit on foreign transactions, 14•13
- on loans to employees posted abroad, 14•13
- on sale of irrigated land, 14•13
- on the public debt, 6•10, 14•16
- rates, unmatured debt, 11•9
- Interest and matured debt, 1•11, 2•9, 9•2
- Intergovernmental Maritime Consultative Organization, 7•29
- International agencies—Travel account, 8•9, 8•16
- International Atomic Energy Agency, 7•29
- International Bank for Reconstruction and Development, 7•29, 7•30, 7•31
- International Civil Aviation Organization, 7•29
- International development assistance—Loans and subscriptions, 2•14
- International Development Association, 7•29, 7•31
- International Finance Corporation, 7•29, 7•31
- International financial institutions, 7•29, 7•31, 7•45, 14•11
- International Fund for Agriculture Development, 7•31
- International Labour Organization, 7•29
- International Monetary Fund, 7•31
notes payable, 1•12, 2•8, 10•2, 10•3
- subscriptions, 1•12, 2•8, 5•6, 10•2, 10•3, 14•13
- International Natural Rubber Agreement, 7•29, 7•31
- International organizations, 1•11, 2•8, 2•14, 5•6, 7•3, 7•28, 7•29, 7•45, 14•11
- International organizations and associations, 7•29, 7•32, 14•11
- International Tin Council, 7•29, 7•31
- Inuvialuit Development Corporation, 7•40, 7•43, 14•12
- Inuvik General Hospital, 8•11, 8•18
- Investments in Petro-Canada, 8•2
- Investors' indemnity fund, 8•10, 8•16
- Ivory Coast, special loan assistance to, 7•27

J

- Jacques Cartier and Champlain Bridges Incorporated, The, 7•33, 7•34, 14•11
- Jamaica
loan for economic assistance, 7•25, 7•26, 14•10
- special loan assistance to, 7•26, 7•27
- Judges superannuation account, 14•24

K

- Kennedy Round agreement, 7•35, 7•38, 14•11
- Kenya, special loan assistance to, 7•27
- Korea, special loan assistance to, 7•26

L

- Labour Standards suspense account, 8•10, 8•18
- Lakehead Harbour Commission, 7•41, 7•44, 14•12

L—Concluded

- Lamprey research and control, Great Lakes Fishery Commission, 8·10, 8·16
- Land assurance fund, 8·10, 8·17, 14·24
- Laurentian Pilotage Authority, 7·19
- Lending institutions, loans, investments and advances to Crown corporations and agencies, 1·11, 1·17, 2·8, 5·6, 7·3, 7·4, 14·8
- Liabilities, 1·11, 2·9, 2·12
 - contingent, 2·12, 12·6
 - other, 1·11, 2·9, 9·2
 - statement of assets and, 2·8
 - statement of contingent, 12·6
- Loading ramp, Yarmouth, NS, 7·20, 7·24, 14·9
- Loans and accountable advances, 7·40, 14·12
- Loans, investments and advances, 1·5, 1·10, 1·11, 1·14, 1·16, 1·17, 2·5, 2·8, 4·2, 5·6, 7·45, 14·8
 - detailed information on, 7·2, 7·3
- Loans to developing countries, 2·14
- Locally-engaged contributory pension account, 8·23, 8·24
- Loran C—United States Coast Guard—Deposit account, 8·11, 8·19
- Losses of money or public property, 13·54
- Losses of \$1,000 or more, 14·6
- Loto Canada Inc, 7·9, 7·15, 7·18, 14·8
- Lower Churchill Development Corporation, 7·35, 7·38, 14·11

M

- Mackenzie King trust account, 8·13, 8·22, 14·24
- Madagascar, special loan assistance to, 7·27
- Mainland Investments Limited, 7·20, 7·23, 14·9
- Malaysia, special loan assistance to, 7·26, 7·27
- Malta, special loan assistance to, 7·27
- Manitoba, Province of
 - loans, investments and advances, 7·21, 14·9
- Maritime pollution claims fund, 8·11, 8·19, 14·24
- Market development incentive payments—Alberta, 8·9, 8·14
- Marketable bonds, 1·12, 2·9, 11·2, 11·3, 11·9, 11·10
 - payable in Canadian currency, 6·10, 11·3, 14·16
 - payable in foreign currencies, 6·10, 11·6, 14·20
- Matured debt, 9·2, 9·3
- Maturity of Government debt, 2·15, 11·10
- Mauritania, special loan assistance to, 7·27
- Medical Research Council—Donations and bequests, 14·24
- Members of Parliament retiring allowances account, 8·23, 8·24, 14·24
- Mexico, special loan assistance to, 7·27
- Military purchases, excess funds deposit, 8·11, 8·19
 - interest on investment, 5·6, 14·13
- Mingan Associates, Ltd, 7·33, 7·34
- Miscellaneous departmental accountable advances, 7·40, 7·41, 14·12
- Miscellaneous departmental accountable imprest and standing advances, 7·40, 7·41, 14·12
- Miscellaneous departmental payroll deductions, 9·4
- Miscellaneous loans, investments and advances, 1·11, 2·8, 5·6, 7·3, 7·40, 7·45, 14·12
- Miscellaneous other liabilities, 1·11, 2·9, 9·2, 9·4
- Miscellaneous projects' deposits
 - Energy, Mines and Resources, 8·9, 8·15
 - Environment, 8·9, 8·15
 - Fisheries and Oceans, 8·10, 8·16
- Moneys received after March 31 but applicable to the current year, 12·3
- Monthly expenditure by major spending department, 6·12
- Monthly revenue by selected classification, 5·8
- Montreal Port Corporation, 7·9, 7·15, 7·18, 14·8
- Montserrat, special loan assistance to, 7·27
- Morocco, special loan assistance to, 7·27
- Municipal Development and Loan Board, 1·17, 7·20, 7·21, 7·22, 7·23, 14·8, 14·9, 14·10

N

- Nanisivik Mines Ltd, 7·35, 7·39
- National accounts transactions, 1·14, 1·15, 1·16
- National Battlefields Commission, The, 7·18
- National Capital Commission, 7·9, 7·15, 7·18, 14·8
- National governments including developing countries
 - loans, investments and advances, 1·11, 2·8, 5·6, 7·3, 7·25, 7·45, 14·10
- National Lottery account, 8·12, 8·19
- National Museums of Canada—Trust account, 14·24
- Native claimants, 7·40, 7·43, 14·12
- NATO, *see* North Atlantic Treaty Organization
- Natural gas and gas liquids tax, 1·7, 2·6, 5·4, 5·5, 5·8
- Netherlands, 8·10
- Net recorded assets, 2·8
- Net source, 1·5, 1·14
 - after extraordinary item, 1·5, 2·5
 - before extraordinary item, 1·5, 2·5
- New Brunswick Electric Power Commission, 7·21, 7·24, 14·9
- New Brunswick, Province of
 - loans, investments and advances, 7·21, 14·9
- Newfoundland and Labrador Development Corporation Limited, 7·39
 - capital stock, 7·35, 7·39, 14·11
 - loans, 7·35, 7·39, 14·11
- Newfoundland, Province of
 - loans, investments and advances, 7·20, 14·8
- Nicaragua, special loan assistance to, 7·27
- Nigeria, special account, 8·9, 8·15
- Nigeria, special loan assistance to, 7·26, 7·27
- Non-budgetary appropriations and spending—Annual and statutory, 4·8
- Non-budgetary transactions, 1·5, 1·10, 1·11, 2·5
- Non-government agencies, 8·10, 8·18
- Non-marketable bonds, 11·9
- Non-resident income tax, 1·7, 2·6, 5·4, 5·5, 5·8
- Non-tax revenue, 1·7, 2·6, 5·4, 5·6, 5·7, 5·8
- North Atlantic Treaty Organization, (NATO), 8·10, 8·18
 - damage claims recoverable, 7·25, 7·28, 14·10
 - infrastructure projects, 8·10
 - other projects, 8·10
- Northern Canada Power Commission, 5·6, 7·15, 7·18, 14·8
 - Act, loans under Sections 14 and 15, 7·9, 7·15, 7·16, 7·45
 - working capital, 7·9, 7·16
- Northern Transportation Company Limited, 7·16, 7·18, 14·8
 - capital stock, 7·9, 7·16
 - loans, 7·9, 7·16
- Northwest Territories
 - loans, investments and advances, 7·22, 7·24, 14·10
- Notes and loans payable in foreign currencies, 1·12, 2·9, 6·10, 11·2, 11·8, 11·9, 11·10, 14·22
- Notes payable
 - International Monetary Fund, 2·8, 10·2, 10·3
 - international organizations, 2·8, 7·3, 7·29
- Notes to the financial statements of the Government of Canada, 2·11
- Nova Scotia, Province of
 - loans, investments and advances, 7·20, 14·8
- Nuclear liability reinsurance account, 8·9, 8·15

O

- Observations by the Auditor General on the financial statements of the Government of Canada, 3
- Oil export charges, 1·7, 2·6, 5·4, 5·5, 5·8
 - revenue sharing account, 8·9, 8·15, 14·24
- Oil refinery terminal wharf at Come-by-Chance, Newfoundland, 7·35, 7·39, 14·11
- Olympic account, 9·4
- Ontario, Province of
 - loans, investments and advances, 7·21, 14·9

O—Concluded

- Opinion of the Auditor General on the financial statements of the Government of Canada, 2·16
- Other accounts reported on the Statement of Assets and Liabilities detailed information on, 12, 12·3
- Other accounts, return on investments, 5·6, 14·13
- Other liabilities, 2·9
 - detailed information on, 9, 9·2
 - miscellaneous, 2·9, 9·2, 9·4
- Other loans, investments and advances, 1·11, 2·8, 5·6, 7·3
- Other miscellaneous information, 14
- Other non-tax revenue, 1·7, 2·6, 5·4, 5·7
- Other return on investments, 1·7, 2·6, 5·4
- Other specified purpose accounts, 2·9, 6·10, 8·2, 8·22, 8·23
- Other tax revenue, 1·7, 2·6, 5·4
- Other transactions, 1·5, 1·10, 1·11, 1·14, 1·16, 1·17, 2·5
- Ottawa Civil Service Recreational Association, 7·40, 7·42, 14·12
- Outlays of departments by envelope, 4·6
- Outlays by envelope,
 - details of, 4·2
- Outstanding cheques, 9·3
- Outstanding cheques and warrants, 1·11, 2·9, 9·2, 9·3

P

- Pacific Pilotage Authority, 7·19
- Pakistan, special loan assistance to, 7·27
- Paraguay, special loan assistance to, 7·27
- Paris Union of the World Intellectual Property Organization, 7·29
- Parliamentary spending authorities, 4·7, 4·8
- Parolees, 7·40, 7·43, 14·12
- Personal income tax, 1·7, 2·6, 5·3, 5·4, 5·8
- Personnel posted
 - abroad, 7·40, 7·41, 14·12
 - in Canada, 7·40, 7·41, 14·12
- Peru, special loan assistance to, 7·26, 7·27
- Petro-Canada, 1·11, 2·8, 7·3, 7·11, 7·18, 14·8
 - capital stock, 7·12
 - common, 7·8
 - preferred, 7·8
 - loans, 7·8, 7·12
- Petro-Canada Enterprises Inc—Unclaimed shares, 8·11, 8·19
- Petroleum and gas revenue tax and incremental oil revenue tax, 1·7, 2·6, 5·4, 5·5, 5·8
- Petroleum compensation charge, 2·6, 5·7
- Pharmaceutical industry development assistance program, 7·35, 7·39, 14·11
- Phillippines, special loan assistance to, 7·27
- Port Alberni Harbour Commission, 7·41, 7·44, 14·12
- Posts abroad, 7·40, 7·41, 14·12
- Prairie farm emergency fund, 8·9, 8·14
- Preface to the audited financial statements of the Government of Canada, 2·2
- Premium and discount on exchange, 2·6, 5·4, 5·7
- Prince Edward Island, Province of
 - loans, investments and advances, 7·20, 14·9
- Private sector enterprises
 - loans, investments and advances, 1·11, 2·8, 5·6, 7·3, 7·35, 7·45, 14·11
- Privileges, licences and permits, 2·6, 5·4, 5·7
- Proceeds from sales, 2·6, 5·4, 5·7
- Promotion of official languages, 8·11, 8·19
- Provinces of Canada, 8·10, 8·18
- Provincial and territorial governments
 - loans, investments and advances, 1·11, 2·8, 5·6, 7·3, 7·20, 7·45, 14·8
- Provincial government securities held by the Canada Pension Plan Investment Fund, 2·9, 8·2, 8·3
- Provincial sales taxes
 - Correctional Service, 8·12, 8·20

P—Concluded

- National Library, 8·12, 8·20
- Public Archives, 8·12, 8·20
- Royal Canadian Mounted Police, 8·12, 8·20
- Provincial tax collection agreements account, 1·11, 2·9, 8·2, 8·22
- Provincial workmen's compensation boards, 7·40, 7·43, 14·12
- Provision for compound and bonus interest on Canada savings bonds, 9·2, 9·3
- Provision for valuation, 2·7
- Provision for valuation of certain assets, and for liabilities previously not recorded, 1·5, 2·5, 2·7
- Public officers guarantee account, 8·10, 8·16
- Public Service death benefit account, 8·23, 8·24, 8·25, 14·24
- Public Service Superannuation Account, 1·13, 8·5, 8·6, 14·24

Q

- Quebec, Province of
 - loans, investments and advances, 7·21, 14·9
- Queen's Fellowship fund, 8·13, 8·22, 14·24

R

- Radio Engineering Products Limited, 7·35, 7·39, 14·11
- Receiver General
 - current deposits, 12·3, 12·4
 - special deposits, 12·3, 12·4
- Recorded uncollected interest
 - loans, investments and advances, 7·45
- Reconciliation of outlays for loans, investments and advances to non-budgetary use of appropriations, 4·9
- Refunds of previous years' expenditure, 2·6, 5·4, 5·6
- Regional electrical interconnections, 7·20, 7·21, 7·23, 7·45, 14·8, 14·9
- Regular forces death benefit account, 8·23, 14·24
- Remissions of tax, fee or penalty, 13·2
- Rent from properties, 5·6, 14·13
- Rental of Crown-owned housing, 14·13
- Rentals of public buildings and properties, 14·13
- Report of surplus material disposed of in 1983-84, 14·14
- Retirement fund, 8·23, 8·25
- Return on investments, 1·7, 2·6, 5·4, 5·6, 5·7, 14·8
- Returned soldiers' insurance fund, 8·23, 8·25
- Revenue, 1·5, 1·6, 1·7, 1·14, 1·15, 1·16, 2·5, 2·6, 2·7, *see also*
 - Budgetary revenue
 - by main classification and source, budgetary, 5·4
 - by selected classification, monthly, 5·8
 - credited to appropriations, 2·6, 2·7
 - five year comparative summary (chart), 5·3
 - non-tax, 1·7, 2·6, 5·4, 5·6, 5·7, 5·8
 - revenue and expenditure, statement of, 2·6
 - tax, 1·7, 2·6, 5·4, 5·7
- Revenues credited to appropriations, 5·7
 - by selected classification and source, 5·7
 - by source, 5·7
- Royal Canadian Mint, 5·6, 7·9, 7·16, 7·18, 14·8
 - account, 8·12, 8·21
- Royal Canadian Mounted Police
 - benefit fund, 8·11, 8·19, 14·24
 - dependants' pension fund, 8·23, 8·24, 14·24
 - audited financial statements, 8·34
 - Superannuation Account, 1·13, 8·5, 8·6, 8·7, 14·24

S

- Saint John Harbour Bridge Authority, 7·9, 7·13, 7·35, 7·39, 7·45, 14·8, 14·11

S—Continued

- St Lawrence Seaway Authority, The, 7·9, 7·16, 7·18, 8·12, 14·8, 14·24
 Crown corporations surplus money's, 8·12
 interest bearing loans, 7·45
- St Lucia, special loan assistance to, 7·27
- St Vincent, special loan assistance to, 7·27
- Ste-Anne's Hospital, 8·12, 8·20
- Sales tax, 1·7, 2·6, 5·3, 5·4, 5·5, 5·8
- Saskatchewan, Province of
 loans, investments and advances, 7·22, 14·10
- Seaway International Bridge Corporation, Ltd, The, 7·18
- Security deposits—Bankruptcy Act, 8·9, 8·14
- Self-Supporting Airports and Associated Ground Services revolving fund—Transport, 14·13
- Senegal, special loan assistance to, 7·26, 7·27
- Services and service fees, 2·6, 5·4, 5·7
- Settlers and Czech student loans and rentals, 14·13
- Share proceeds in trust—Bankruptcy Act, 8·9, 8·14
- Shared-cost projects, 8·13, 8·21
- Shares in trust—Bankruptcy Act, 8·9, 8·14
- Significant accounting policies, 2·11
- Sioux Lookout Zone Hospital, 8·11, 8·18
- Small Craft Harbours, 14·13
- Société Inter-Port de Québec, 7·35, 7·39, 14·11
- Soldier Settlement and Veterans' Land Act, 8·13
- South Saskatchewan River project—Treasury bills, 7·22, 7·24, 14·20
- Special account
 Atomic Energy of Canada Ltd, 8·9, 8·15
 Canadian Commercial Corporation—Hong Kong, 8·9, 8·15
 Federal Court, 8·10, 8·17
 Nigeria, 8·9, 8·15
 Trinidad and Tobago, 8·9, 8·15
- Special areas and highways agreement, 7·20, 7·21, 7·22, 7·23, 7·45, 14·8, 14·9, 14·10
- Special development loans program, 7·20, 7·21, 7·22, 7·23, 7·45, 14·8, 14·9, 14·10
- Special Drawing Rights, 1·12, 2·8, 10·2, 10·3
- Special fund
 National Research Council, 8·13, 8·22
- Special non-marketable bonds, 6·10, 11·7, 14·22
 issued to the Canada Pension Plan Investment Fund, 1·12, 2·9, 11·2
- Special operating account
 National Library, 8·13, 8·22
- Special petroleum compensation charge, 1·7
- Special program—Economic Assistance, 7·25
- Specified purpose accounts, 1·5, 1·10, 1·11, 2·5, 2·9, 2·14, 6·10
 detailed information on, 8·8·2
- Sri Lanka, special loan assistance to, 7·27
- Statement of accumulated deficit in terms of total liabilities and net recorded assets, 12·4
- Statement of all borrowing transactions on behalf of Her Majesty, 13·53
- Statement of assets and liabilities, 2·8
- Statement of contingent liabilities, 12·6
- Statement of revenue and expenditure, 2·6
- Statement of transactions, 1·4, 1·5, 2·5
- Statements of transactions, Comparative, 1
- Statement of use of appropriations, 2·10
- Statistics Canada
 advance payments, 8·11, 8·19
- Strathcona trust fund, 14·24
- Subscriptions and loans to international organizations, 2·14
- Summary of transactions related to superannuation accounts that resulted in charges to budgetary expenditure, 8·5
- Summary statement of transactions—Public Accounts presentation, 1·4

S—Concluded

- Superannuation accounts, 1·11, 1·13, 2·9, 2·14, 6·10, 8·2, 8·4, 8·5
- Supplementary information required by the Financial Administration Act, 13
- Supplementary Retirement Benefits Account, 1·13, 8·5, 8·7, 14·24
 diplomatic services, 14·24
 judges, 14·24
 lieutenant-governors, 14·24
- Supply revolving fund—Interest, 5·6, 14·13
- Suspense accounts, 9·4
- Swaziland, special loan assistance to, 7·27
- Sydney Steel Corporation, 7·35, 7·39, 14·11

T

- Tax revenue, 1·7, 2·6, 5·4, 5·7
 per capita, 5·4
- Teleglobe Canada, 7·9, 7·16, 7·18, 14·8
- Telesat Canada, 7·35, 7·39, 14·11
- Temporary deposits received from importers, 8·11, 8·18
- Thailand, special loan assistance to, 7·27
- Togo, special loan assistance to, 7·27
- Tourist Industry Development Sub-Agreements, 14·13
- Town of Mount Pearl, 14·13
- Town of Oromocto, 7·21, 7·24, 7·40, 7·42, 14·9, 14·12
- Town of Oromocto Development Corporation, 7·35, 7·40, 14·11
- Transactions internal to the Government, 2·15
- Transactions in the Unemployment Insurance Account, 8·8
- Translation of foreign currency transactions, 2·12
- Travel account, international agencies, 8·9, 8·16
- Treasury bill(s), 1·12, 2·9, 6·10, 11·2, 11·7, 11·9, 11·10, 14·22
 average yields at tender, 11·9
 issues and redemptions, 11·8
- Trinidad and Tobago, special account, 8·9, 8·15
- Trinidad, special loan assistance to, 7·26, 7·27
- Trust account
 National Museums of Canada, 8·13, 8·21, 14·24
- Trust fund
 National Research Council, 8·13, 8·21
 Natural Sciences and Engineering Research Council, 8·13, 8·22
- Tunisia, special loan assistance to, 7·27
- Turkey, special loan assistance to, 7·26

U

- Unamortized discount on Treasury bills, 2·9, 9·2, 9·3
- Unamortized portion of actuarial deficiencies, 2·9, 8·2, 8·5
 Canadian Forces Superannuation Account, 8·5
 Public Service Superannuation Account, 8·5
 Royal Canadian Mounted Police Superannuation Account, 8·5
- Unclaimed dividends and undistributed assets
 Bankruptcy Act, 8·9, 8·14
 Canada Business Corporations Act, 8·9, 8·14
 Winding-up Act, 8·9, 8·14
- Unclaimed moneys due to Canadian seamen, 8·11, 8·20
- Unemployment Insurance Account, 1·11, 1·13, 2·9, 6·10, 8·2, 8·8, 14·24
 audited financial statements, 8·29
 interest bearing loans, 2·9, 8·2
 interest on loans to the, 5·6, 14·13
 transactions in the, 8·8
- Unemployment Insurance warrants, 9·3
- United Kingdom, 8·10, 14·10
 British army, 8·10
 deferred principal, 7·25, 7·26
 United Kingdom Financial Agreement Act, 1946, The, 7·25, 7·26, 7·45, 14·10

U—Concluded

United Nations bonds, 7•29, 14•11
 United Nations Educational, Scientific and Cultural Organization, 7•29
 United Nations organizations, 7•29
 United States Coast Guard—Deposit account, Loran C, 8•11, 8•19
 United States of America, 8•10
 Unmatured debt
 March 31, from 1980 to 1984 with the average rate of interest thereon, 11•9
 detailed information on, 11, 11•2
 payable in Canadian currency, 2•9, 6•10, 11•2, 14•16
 payable in foreign currencies, 1•12, 2•9, 6•10, 11•2, 14•20
 transactions, 1•5, 1•12, 1•14, 2•5
 Uranium Canada, Limited, 7•9, 7•17, 7•18, 14•8
 Use of appropriations, statement of, 2•10

V

Valuation of assets and liabilities, 2•12
 Vancouver Port Corporation, 7•9, 7•17, 7•18, 14•8
 Various Francophone countries, special loan assistance to, 7•27
 Veterans administration and welfare trust fund, 8•12, 8•20, 14•24
 Veterans care trust accounts, 8•12, 8•20
 Veterans' insurance fund, 8•23, 8•25
 Veterans' Land Act Fund, 1•17
 advances less allowance for conditional benefits, 1•11, 2•8, 7•3, 7•32
 advances
 loans, investments and advances, 5•6, 7•32, 14•11
 trust account general, 8•13, 8•22
 VIA Rail Canada Inc, 7•9, 7•17, 7•19, 14•8

W

War claims fund—World War II, 8•10, 8•16, 14•24
 Western grain stabilization account, 8•9, 8•14, 14•24
 Winding-up Act—Unclaimed dividends and undistributed assets, 8•9, 8•14
 Winter capital projects fund, 7•20, 7•21, 7•22, 7•23, 7•45, 14•8, 14•9, 14•10
 World Health Organization, 7•29, 8•11, 8•18

Y

Yukon Territory
 loans, investments and advances, 7•22, 7•25, 14•10
 Yukon Territory small business loans, 7•22, 7•25, 7•45, 14•10

Z

Zaire, special loan assistance to, 7•27
 Zambia, special loan assistance to, 7•27
 Zimbabwe, special loan assistance to, 7•27



